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# BEIJING GAS BLUE SKY HOLDINGS LIMITED 北京燃氣藍天控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 6828)**

## POSITIVE PROFIT ALERT

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and information currently available to the Group, it is expected that the profit for the Period recorded by the Group would increase by approximately 120% to 150% as compared to the corresponding period in 2022. Based on the information currently available, the expected increase in the Group’s profit for the Period is mainly due to (i) the increase in revenue in the Period as compared to the corresponding period in 2022; (ii) the decrease in recognition of legal and professional fees during the Period as compared to the corresponding period of last year, as the expenses for the relevant professional services for the resumption of trading in the shares of the Company have been recognized by the Group in the corresponding period of 2022 and such expenses incurred are non-recurring items; and (iii) the decrease in administrative expenses as a result of the continuous implementation of cost reduction and efficiency enhancement during the Period.

Based on the information currently available and the Group’s preliminary review, the Group’s gas sales volume in both the city gas business and the natural gas trading and distribution business will record a significant increase in the Period as compared to the corresponding period in 2022, thus it can be seen that the Group continues to maintain a steady development for its principal businesses. With the continuous optimization of the Company’s strategic development and business structure, there will be a further improvement on the Group’s sustainable development. The Group will proactively grasp the market opportunities arising from the goal of carbon peaking and carbon neutrality by accelerating efforts to develop renewable energy and to expand clean energy. The Group will continue in adhering to the purpose of maximizing the Shareholders’ interests and bringing generous returns to investors in a long-term and sustainable manner.

As at the date of this announcement, the Company is still in the course of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on the Board's preliminary review of the Group's latest unaudited consolidated management accounts for the Period and the information currently available to the Board, and is not based on any figures or information which have been reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Company and may be subject to adjustments arising from further review. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period, which is expected to be published by the end of August 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Beijing Gas Blue Sky Holdings Limited**  
**Zhi Xiaoye**  
*Chairman*

Hong Kong, 21 August 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Li Weiqi, Mr. Wu Haipeng, Mr. Chen Ning and Mr. Yeung Shek Hin; the non-executive directors of the Company are Mr. Zhi Xiaoye and Mr. Shao Dan; and the independent non-executive directors of the Company are Mr. Cui Yulei, Ms. Hsu Wai Man Helen and Mr. Xu Jianwen.*