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Lee's Pharmaceutical Holdings Limited 李氏大藥廠控股有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 950)

VOLUNTARY ANNOUNCEMENT – APREMILAST TABLET OBTAINS DRUG REGISTRATION CERTIFICATE

This announcement is made by the board (the "Board") of directors (the "Directors") of Lee's Pharmaceutical Holdings Limited (the "Company" or "Lee's Pharm", and, together with its subsidiaries, the "Group") on a voluntary basis.

The Board of the Company is pleased to announce that, on 14 June 2023, the registration certificate of a type of Apremilast tablet (阿普米司特片) (specifications: 10 mg, 20 mg and 30 mg) developed by Zhaoke Pharmaceutical (Guangzhou) Limited (兆科藥業 (廣州) 有限公司), a wholly-owned subsidiary of the Company, was obtained from the National Medical Products Administration. In addition, on 3 July 2023, an application to change the shelf life of this product from 12 months to 36 months was successfully filed. This product is expected to be rolled out to the market in the fourth quarter of 2023.

ABOUT APREMILAST TABLET

Apremilast tablet is an oral small molecule inhibitor of phosphodiesterase-4 (PDE4) specific for cyclic adenosine monophosphate (cAMP). The inhibiting effect of PDE4 increases the level of cAMP in cells. This product is approved for the treatment of adults with moderate to severe plaque psoriasis who are candidates for phototherapy or systemic therapy.

^{*} For identification purpose only

ABOUT LEE'S PHARM

Lee's Pharm is a research-driven and market-oriented biopharmaceutical company with more than 25 years of operation in the pharmaceutical industry in China. The Company is fully integrated with solid infrastructures in drug development, clinical development, regulatory, manufacturing, sale and marketing based in Mainland China with global perspectives. The Company has established extensive partnerships with over 20 international companies and currently markets over 25 proprietary, generic and licensed-in pharmaceutical products in Mainland China, Hong Kong, Macau and Taiwan. The Company focuses on several key disease areas such as cardiovascular, woman health, pediatrics, rare diseases, oncology, dermatology and obstetrics, and has more than 40 products under different development stages stemming from both internal research and development as well as from the licensing of development, commercialisation, and manufacturing rights from various United States, European and Japanese companies. More information is available at www.leespharm.com.

By order of the Board

Lee's Pharmaceutical Holdings Limited

Lee Siu Fong

Chairman

Hong Kong, 21 August 2023

As at the date of this announcement, Ms. Lee Siu Fong (Chairman) and Ms. Leelalertsuphakun Wanee are executive Directors of the Company, Dr. Li Xiaoyi and Mr. James Charles Gale are non-executive Directors of the Company, and Dr. Chan Yau Ching, Bob, Ms. Cheang Yee Wah, Eva and Dr. Tsim Wah Keung, Karl are independent non-Executive directors of the Company.