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Bank of Jiujiang Co., Ltd.**
九江銀行股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

**COMPLETION OF PAYMENT AND CAPITAL VERIFICATION FOR THE
ISSUANCE OF DOMESTIC SHARES**

Reference is made to the announcement of Bank of Jiujiang Co., Ltd.** (the “**Bank**”) dated 16 June 2023 (the “**Announcement of the Subscription Agreements**”) in relation to, among other things, entering into the Domestic Share Subscription Agreements (the “**Original Domestic Shares Subscription Agreements**”) between the Bank and no less than six Subscribers of Domestic Shares (the “**Original Subscribers of Domestic Shares**”), respectively, for the issuance of a total of 365,000,000 Domestic Shares to Original Subscribers of Domestic Shares. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement of the Subscription Agreements.

The Bank is pleased to announce that, as at the date of this announcement, the subscription monies for the Issuance of Domestic Shares have been paid in full and verified by a capital verification institution established according to the PRC laws, and a capital verification report has been issued.

In view of several internal and external factors such as the market environment changes and the actual condition of the Original Subscribers of Domestic Shares, on 21 August 2023, the Bank entered into a termination agreement in relation to the Domestic Share Subscription Agreement (the “**Domestic Share Subscription Termination Agreement**”) with one of the Original Subscribers of Domestic Shares (the “**Subscriber of Termination of Domestic Share**”), pursuant to which, the Subscriber of Termination of Domestic Share shall no longer subscribe for 67,200,000 Domestic Shares originally intended to be subscribed. In accordance with the Domestic Share Subscription Termination Agreement, the Bank and the Subscriber of Termination of Domestic Share shall no longer perform any agreement under the corresponding Domestic Share Subscription Agreement from the date of signing. The implemented part shall be revoked and restored to its original state. On the same date (prior to payment and capital verification), the Bank entered into the Supplemental Domestic Share Subscription Agreement (the “**Supplemental Domestic Share Subscription Agreement**”) with one of the Original Subscriber of Domestic Shares (the “**Supplemental Subscriber of Domestic Share**”) and entered into the New Domestic Share Subscription Agreements (the “**New Domestic Share Subscription Agreements**”) with no less than six new

subscribers of Domestic Shares (the “**New Subscribers of Domestic Shares**”), respectively, pursuant to which, the Supplemental Subscribers of Domestic Share and the New Subscribers of Domestic Shares have conditionally agreed to subscribe for a total of 67,200,000 Domestic Shares. Except for the specific contents such as the name of subscribers and the number of Shares to be subscribed, the major terms of Supplemental Domestic Share Subscription Agreement and the New Domestic Share Subscription Agreements were basically the same with that of the Original Domestic Share Subscription Agreements, for the details of which, please refer to the Announcement of the Subscription Agreements. The Bank considers that the change will have no material adverse impact on the existing business, operation and financial position of the Bank.

In conclusion, the Subscribers of Domestic Shares (including the Original Subscriber of Domestic Shares other than the Subscriber of Termination of Domestic Shares and the New Subscribers of Domestic Shares) have conditionally agreed to subscribe for, and the Bank has conditionally agreed to issue a total of 365,000,000 Domestic Shares. The Subscribers of Domestic Shares shall not be less than six subscribers. As at the date of this announcement, to the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, each of Subscribers of Domestic Shares and their ultimate beneficial owners are third parties independent of the Bank and its connected persons under the Listing Rules. The Bank expects that each of Subscribers of Domestic Shares will not become a substantial Shareholder of the Bank under the Listing Rules after the completion of the Issuance of Domestic Shares.

Each of the subscription price under the Supplemental Domestic Share Subscription Agreement and New Domestic Share Subscription Agreements is RMB8.93 (equivalent to approximately HK\$9.79) per Domestic Share, which is the same as that under the Original Domestic Share Subscription Agreements. The above subscription price was determined with reference to market practice, provisions of relevant laws, regulations and normative documents and regulatory requirements, the capital market condition and the price of the Bank’s H Shares, fully considering factors such as interest of the Shareholders, acceptability of the investors and issuance risk.

Save as above-mentioned, other contents in the Announcement of the Subscription Agreements remain unchanged.

Upon the completion of Issuance of Domestic Shares, the Bank will make a separate announcement in due course or as required under the Listing Rules.

After the completion of the Issuance, the Bank will submit relevant application documents to the national financial regulatory institution and obtain the approval of changes in the registered capital of the Bank and amendments to the Articles of Association, and process corresponding procedures regarding changes in industrial and commercial registration.

This announcement does not constitute any invitation or offer to acquire, purchase or subscribe for the Bank's securities.

By Order of the Board
Bank of Jiujiang Co., Ltd.**
Xiao Jing
Executive Director

Jiangxi, the PRC
21 August 2023

*As at the date of this announcement, the Board of the Bank comprises Mr. Xiao Jing and Mr. Yuan Delei as executive Directors; and Mr. Shi Zhishan as a non-executive Director.**

* *The seventh session of the Board has been elected at the general meeting of the Bank. Except Mr. Xiao Jing, Mr. Yuan Delei and Mr. Shi Zhishan, other Directors shall perform their duties upon obtaining the approval of their qualifications as Directors from the national financial regulatory institution.*

** *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*