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Ye Xing Group Holdings Limited
燁星集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1941)

POSITIVE PROFIT ALERT

This announcement is made by Ye Xing Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and the latest information currently available to the Board, it is expected that the net profit of the Group for the Reporting Period will be ranging from approximately RMB11.0 million to RMB12.0 million, representing an increase ranging from approximately 17.0% to 27.7% as compared to that for the corresponding period last year. The expected increase is mainly attributable to a significant reduction in the Group’s impairment loss of amount due from related parties for the Reporting Period.

The Company is still in the process of finalising the Group’s consolidated interim results for the Reporting Period. The information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Reporting Period and the latest information currently available to the Board, which have neither been reviewed by the auditors of the Company nor by the audit committee of the Board. The information contained in this announcement is subject to adjustments. The Group’s consolidated interim results for the Reporting Period are expected to be published in August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Ye Xing Group Holdings Limited
Wu Guoqing
Chairman and executive Director

Hong Kong, 21 August 2023

As at the date of this announcement, the Board comprises Ms. Wu Guoqing, Mr. Zhao Weihao, Ms. Li Yin Ping and Ms. Zhang Chunying as executive Directors; Mr. Li Yifan as non-executive Director; and Mr. Cheung Wai Hung, Mr. Chan Cheong Tat, Ms. Chen Weijie and Mr. Leung Ka Wo as independent non-executive Directors.