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## SHUANGHUA HOLDINGS LIMITED

### 雙樺控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1241)**

### POSITIVE PROFIT ALERT

This announcement is made by Shuanghua Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Company and the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (the “**Management Accounts**”):

- (i) the Group is expected to record an estimated revenue of approximately RMB28.7 million for the six months ended 30 June 2023 as compared to the revenue of approximately RMB13.0 million for the same period in 2022; and
- (ii) the Group is expected to record an estimated net profit after tax of approximately RMB0.2 million for the six months ended 30 June 2023 as compared to the net loss after tax of approximately RMB5.8 million for the same period in 2022.

The increase in revenue for the six months ended 30 June 2023 was primarily attributable to, the Group’s deepening and diversifying of the supply chain management business in response to changes in the market environment and the actual situation. The Group vigorously promoted the supply chain services based on the cold storage plant and properties, as well as the food supply business focusing on high quality, high standard, and diversified imported fruits, high-end domestic fruits and other agricultural and sideline foods.

The turnaround from net loss after tax to net profit after tax for the six months ended 30 June 2023 was primarily attributable to the optimization of the Group’s business structure and the diversified expansion of its supply chain management business.

As at the date of this announcement, the Company is still in the course of preparing its unaudited consolidated financial results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the Management Accounts of the Group, which is subject to finalization and other potential adjustments, if any, and has neither been reviewed or audited by the Company's auditors, nor reviewed by the audit committee of the Company. The interim results announcement of the Company for the six months ended 30 June 2023 is expected to be published on or around 31 August 2023. Shareholders and investors are advised to read the interim results announcement carefully when it is issued.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Shuanghua Holdings Limited**  
**Zheng Ping**  
*Chairman*

Hong Kong, 22 August 2023

*As at the date of this announcement, the Board consists of three executive Directors, Mr. Zheng Ping, Ms. Zheng Fei and Ms. Tang Lo Nar, one non-executive Director, Ms. Kong Xiaoling, and three independent non-executive Directors, Ms. Guo Ying, Mr. He Binhui and Mr. Chen Lifan.*