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CHINA ISOTOPE & RADIATION CORPORATION

中國同輻股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1763)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO SHARE ACQUISITION AGREEMENT TO EXPAND THE NON-DESTRUCTIVE TESTING MARKET

This announcement is made on a voluntary basis by China Isotope & Radiation Corporation (the “**Company**”) to keep shareholders and potential investors informed of the latest business developments of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that Chengdu Gaotong Isotope Co., Ltd. (CNNC) (成都中核高通同位素股份有限公司) (“**CNGT**”), a subsidiary of the Company, entered into a share acquisition agreement with Xi'an Zhanshi Testing & Engineering Co., Ltd. (西安展實檢測工程有限公司) (“**Zhanshi Testing**”) in Xi'an recently. Pursuant to the agreement, CNGT will acquire 51% equity interest of Zhanshi Testing.

Founded in August 2011, Zhanshi Testing is a third-party comprehensive inspection and testing agency, possessing the inspection and testing institution approval certificate of special equipment, and class A qualifications of non-destructive testing institutions (Level A: CG, TOFD, AE, ECT, PA), elevator testing and comprehensive inspection institutions. Under the guidance of the general requirements of SASAC on “continuously enhancing the resilience and competitiveness of the industrial chain and the supply chain, and playing a better supporting and leading role in the construction of modern industrial system through consolidating foundation, improving weak links in technology, cooperation and optimizing capabilities”, at the upstream of the industrial chain, CNGT has built a world-class and Asia's largest radioactive source research, development and production base in Jiajiang County, Leshan City, Sichuan Province, achieving the production process upgrading and product iteration of radioactive source. After the research, development and production base is put into production, its non-destructive testing technology of radioactive source will reach the international advanced level. At the downstream of the industrial chain, with an aim to “becoming a first-class systematic solution provider in the inspection and testing industry

of China”, CNGT will carry out deep cooperation with Zhanshi Testing throughout the entire industry chain to strengthen innovation in non-destructive testing technology of radiation, expand its business in, *inter alia*, military, aerospace and nuclear electricity areas and build a national non-destructive testing training base, thereby deepening talent cultivation and continuously enhancing the competitiveness of the entire industry chain.

By order of the Board
China Isotope & Radiation Corporation
Wang Suohui
Chairman

Beijing, the PRC, 22 August 2023

As at the date of this announcement, the Board comprises Mr. Wang Suohui, Mr. Xu Hongchao and Mr. Du Jin as executive Directors; Mr. Chen Shoulei, Mr. Ding Jianmin, Ms. Chang Jinyu and Ms. Liu Xiuhong as non-executive Directors; and Mr. Poon Chiu Kwok, Mr. Tian Jiahe, Ms. Chen Jingshan and Mr. Lu Chuang as independent non-executive Directors.