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Planetree International Development Limited

梧桐國際發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 613)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Reference is made to the annual report of Planetree International Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for the year ended 31 December 2022 (the “**2022 Annual Report**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the information disclosed in the 2022 Annual Report, the Company would like to provide the shareholders of the Company and the public with the following supplemental information in relation to the Company’s share award scheme (the “**Share Award Scheme**”) and money lending business (the “**Money Lending Business**”).

Share Award Scheme

The specific objectives of the Share Award Scheme are:

1. To recognize the contributions by the selected grantees and to provide them with incentives in order to retain them for the continual operation and development of the Group, particularly in respect of its existing financial services business; and
2. To enhance the Group’s competitiveness in attracting and/or retaining suitable personnel or professionals who are capable of making contributions to the growth and development of the Group, particularly in respect of its principal business in financial services.

The maximum number of awarded shares that may be granted pursuant to the Share Award Scheme would be 10% of the issued share capital of the Company at the date of adoption of the Share Award Scheme (the “**Share Award Scheme Mandate Limit**”), being 93,052,767 shares of the Company. Subject to the Share Award Scheme Mandate Limit, the maximum number of awarded shares that may be granted in any financial year would be 3% of the issued shares of the Company (the “**Annual Limit**”). The Annual Limit is the maximum number of awarded shares which can be issued from the date of general meeting of the Company approving the Annual Limit to the earliest of (a) the conclusion of the next annual general meeting of the Company; (b) the expiration of the period within which the next annual general meeting of the Company is required by its bye-laws or any applicable law to be held; and (c) the revocation or variation of the approval by members of the Company in general meeting. The Annual Limit may be refreshed by Shareholders so that the Annual Limit refreshed shall not exceed 3% of the issued share capital of the Company as at the date of the general meeting approving such refreshment. The maximum aggregate number of the awarded shares which may be granted to a selected grantee under the Share Award Scheme shall not exceed 1% of the issued share capital of the Company from time to time.

At the beginning and the end of the year ended 31 December 2022, the maximum number of awarded shares that may be granted under the Share Award Scheme were 28,275,830 and 28,365,830 respectively, representing 3% of the total issued shares of the Company on that dates. No service provider sublimit was set under the Share Award Scheme.

The total number of shares available for issue under the Share Award Scheme as at the date of the Annual Report (i.e. 31 March 2023) was 28,365,830 shares, representing 3% of the total issued shares of the Company.

The weighted average closing price of the shares immediately before the date on which the 3,000,000 Awarded Shares were vested on 14 May 2022 was HK\$0.425.

Money Lending Business

Loan and interest receivables

Category	Unsecured/ Secured	Principal	Interest	Duration (months)	Number of loans	Collateral	Gross amount	Impaired amount	Net amount	
		amount in range	rate in range							
		HKD								
		HKD '000								
Personal	Secured	90,000,000	7.50%	12	1	Promissory note	90,555	98	90,457	
	Unsecured	9,509,642 - 85,000,000	5% to 10%	6 to 12	17	—	391,080	407	390,673	
Corporate	Unsecured	19,500,000	36%	1	1	—	20,077	21	20,056	
	Secured	15,000,000	10%	18	1	Property	15,058	4	15,054	
	Unsecured	5,000,000 - 75,000,000	4% - 8%	7 to 12	5	—	170,519	45	170,474	
					25		687,289	575	686,714	
					25		687,289	575	686,714	

Ageing analysis of loan and interest receivables (net of loss allowance) prepared based on loan commencement or renewal date set out in the relevant contracts is as follows:

	Personal		Corporate		Total
	Secured	Unsecured	Secured	Unsecured	
	HKD '000	HKD '000	HKD '000	HKD '000	HKD '000
Less than 1 month	—	—	—	—	—
1 to 3 months	—	—	—	50,785	50,785
4 to 6 months	—	46,173	—	74,997	121,170
7 to 12 months	90,457	364,555	—	44,693	499,705
Over 12 months	—	—	15,054	—	15,054
	90,457	410,728	15,054	170,475	686,714
	90,457	410,728	15,054	170,475	686,714

As at 31 December 2022, all the loans not yet past due.

The above additional information supplements, and should be read in conjunction with, the 2022 Annual Report which does not affect other information contained in the 2022 Annual Report. Save as disclosed above, information contained in the 2022 Annual Report remains unchanged.

By order of the Board
Planetree International Development Limited
Cheung Ting Kee
Acting Chairman and Executive Director

Hong Kong, 22 August 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Cheung Ting Kee
(Acting Chairman)
Ms. Cheung Ka Yee
Mr. Lam Hiu Lo

Independent Non-executive Directors:

Mr. Chan Sze Hung
Mr. Chung Kwok Pan
Mr. Ma Ka Ki
Mr. Zhang Shuang