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NVC International Holdings Limited
雷士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2222)

POSITIVE PROFIT ALERT

This announcement is made by NVC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its latest preliminary assessment of the Group’s currently available unaudited consolidated management accounts and the information currently available to the Board, it believes that the Group will record a net profit of no more than US\$1.9 million for the six months ended 30 June 2023 (the “**Interim Period**”) as compared to the net profit of US\$27,000 (restated*) for the six months ended 30 June 2022 (the “**Corresponding Period**”).

The Board considers that the anticipated increase in the net profit for the Interim Period was mainly due to 1) foreign exchange fluctuation, which led to an exchange loss of approximately US\$1.8 million (restated*) for the Corresponding Period, whereas the Group recorded an exchange gain of approximately US\$0.8 million for the Interim Period; and 2) effective cost control which resulted in a decrease in operating expenses.

* *The restatement is due to the change of presentation currency for the Group’s consolidated financial statements from Renminbi to United States Dollar, as disclosed in the Company’s announcement dated 18 August 2023.*

The Company is still in the process of finalising the results of the Group for the Interim Period. The information contained in this announcement is based solely on the Board's preliminary assessment of the information currently available to it, including the unaudited consolidated management accounts of the Group for the Interim Period, and is not based on any financial data or information that has been audited or reviewed by the auditor or the audit committee of the Company, and is subject to finalisation and adjustments. Details of the Group's financial performance for the Interim Period will be disclosed in the interim results announcement of the Company for the Interim Period, which will be published in due course.

Shareholders and potential investors of the Company should read carefully the interim results announcement when it is issued. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
NVC International Holdings Limited
WANG Donglei
Chairman

Hong Kong, 22 August 2023

As at the date of this announcement, the Board consists of the following directors:

Executive Directors:

WANG Donglei
CHAN Kim Yung, Eva
XIAO Yu
CAO Qin
WANG Keven Dun

Non-executive Director:

YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian
CHEN Hong