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China Nature Energy Technology Holdings Limited

中國納泉能源科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1597)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Nature Energy Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Cheng Li Qin (“**Ms. Cheng**”) has been appointed as a non-executive Director of the Company with effect from 23 August 2023.

The biography of Ms. Cheng is set out as follows:

Ms. Cheng, aged 63, has over 20 years of experience in accounting and financial matters. She has been the chief financial officer of World Hero International Limited since 2012 and, was the chief financial officer of Kang Cheng Seafood Company (康城食品公司) from 2003 to 2012.

Ms. Cheng majored in financial management at LaGuardia Community College and accounting at Shanghai Mechanical and Electrical Engineering University (上海機電工業學校).

Ms. Cheng has entered into a service contract with the Company as a non-executive Director, for a term of three years from 23 August 2023 until terminated by either party by giving at least 3 months’ notice. Ms. Cheng is entitled to a remuneration of HK\$150,000 per annum. The terms of remuneration of Ms. Cheng have been reviewed and recommended by the remuneration committee of the Company with reference to the prevailing market rate and her proposed duties and responsibilities in the Company, and the terms were approved by the Board. Ms. Cheng is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Cheng has not held other positions in the Group, does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange Listing Rules (the “**Listing Rules**”)) of the Company, and does not, and is not deemed to, have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and there is no information relating to the appointment of Ms. Cheng as a non-executive Director that is required to be disclosed, nor is/was Ms. Cheng involved in any matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules, and that there are no other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to welcome Ms. Cheng for joining the Board.

By order of the Board
China Nature Energy Technology Holdings Limited
Cheng Liquan Richard
Chairman

Hong Kong, 23 August 2023

In this announcement, the English names of PRC entities are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Cheng Liquan Richard and Mr. Cheng Li Fu Cliff, two non-executive Directors, namely, Mr. Li Hao and Ms. Cheng Li Qin, and three independent non-executive Directors, namely, Ms. Hung Pui Yu, Mr. Kang Jian and Mr. Li Shusheng.