

*Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

### **OVERSEAS REGULATORY ANNOUNCEMENT EVERBRIGHT WATER ISSUES 2023 THIRD TRANCHE MEDIUM TERM NOTES**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached press release which has been published by China Everbright Water Limited (the “**Company**” or “**Everbright Water**”) on the website of the Singapore Exchange Securities Trading Limited on 23 August 2023.

By Order of the Board  
**China Everbright Water Limited**  
**Kwan Yun Fui**  
*Legal Counsel and Joint Company Secretary*

Hong Kong, 23 August 2023

*As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*



**China Everbright Water Limited**  
*(Incorporated in Bermuda with limited liability)*  
*(Stock Codes: U9E.SG, 1857.HK)*

## **Press Release**

### **Everbright Water Issues 2023 Third Tranche Medium Term Notes**

**Singapore and Hong Kong, 23 August 2023** – China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, announces that the Company has recently completed the issuance of the 2023 third tranche medium term notes (“MTNs”) (the “2023 Third Tranche MTNs”), which was fully subscribed for by institutional investors in the national inter-bank bond market of mainland China (the “Institutional Investors”).

The 2023 Third Tranche MTNs has a principal amount of RMB1 billion, with a maturity period of 5 years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year), an interest rate of 2.82%, and a subscription rate of 2.88 times. The proceeds from the MTNs issuance will be used to replenish the working capital of Everbright Water’s subsidiaries. The 2023 Third Tranche MTNs and Everbright Water (as the issuer) had each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. Everbright Securities Company Limited acted as the lead underwriter and bookrunner of the 2023 Third Tranche MTNs issuance with Postal Savings Bank of China Co., Ltd. acting as the joint lead underwriter.

In March 2023, Everbright Water received a notice of registration acceptance from the National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會) in relation to the issuance of MTNs in multiple tranches to the Institutional Investors, with a registered principal amount of RMB5 billion. Since April 2023, Everbright Water has issued three tranches of the MTNs, with an aggregate principal amount of RMB3.5 billion, with each tranche of the MTNs having a maturity period of 5 years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year). The 2023 first tranche MTNs has an interest rate of 3.20%



**China Everbright Water Limited**

*(Incorporated in Bermuda with limited liability)*

*(Stock Codes: U9E.SG, 1857.HK)*

and a subscription rate of 2.37 times. The 2023 second tranche MTNs has an interest rate of 2.97% and a subscription rate of 2.25 times.

Everbright Water's 2023 first, second and third tranche MTNs had been issued with record-low interest rates. This reflects the Company's efforts to closely monitor market conditions and seize the appropriate window periods for the MTNs issuance. It also demonstrates the continued demand of the Institutional Investors for the Company's MTNs issuance and their abundant confidence in the Company's development prospects. Despite the continuing market fluctuations, Everbright Water will maintain its prudent financial management practices. It will utilise diverse financing tools in a steady manner, to provide solid financial security for the Company's operational management and business development, facilitating the Company's stable progress.

*-End-*