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## **CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED**

**中國陽光紙業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2002)**

### **CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Sunshine Paper Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Shan Xueyan (“**Ms. Shan**”) has tendered her resignation as an independent non-executive director of the Company, the chairlady of audit committee of the Company and a member of remuneration committee of the Company with effect from 23 August 2023 due to her other business ventures and personal commitments.

Ms. Shan has confirmed that (i) she has no claim against the Company in respect of her resignation; (ii) she has no disagreement with the Board; and (iii) there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Ms. Shan for her valuable efforts and contributions to the Company during her tenure of office.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Following the resignation of Ms. Shan, the Board is pleased to announce that Ms. Zhang Tao (“**Ms. Zhang**”) has been appointed as an independent non-executive director of the Company, the chairlady of audit committee of the Company and a member of remuneration committee of the Company with effect from 23 August 2023.

The biographical details of Ms. Zhang are set out below:

**Ms. Zhang Tao (章濤)**, aged 44, has over 15 years of experience in auditing and over 5 years of experience in corporate compliance and management. Ms. Zhang served at Deloitte Touche Tohmatsu Beijing Branch successively as an auditing manager, an auditing senior manager, an auditing director and an auditing partner from August 2003 to April 2018. She then served as the chairlady of the supervisory committee and the general manager of internal control and audit department of Laopu Gold Co., Ltd.\* (老鋪黃金股份有限公司) from April 2018 to August 2021. Ms. Zhang has been serving as the vice president of Zhongshang Huimin Technology Group Co., Ltd.\* (中商惠民科技集團有限公司) since August 2021. Ms. Zhang graduated with a master's degree in accounting from Capital University of Economics and Business (首都經濟貿易大學) in July 2003. She was admitted as a member of the Chinese Institute of Certified Public Accountants in October 2006.

Save as disclosed above, as at the date of this announcement, Ms. Zhang (i) did not hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); and (v) does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Zhang has entered into a letter of appointment with the Company for a fixed term of three years commencing from 23 August 2023 and is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Ms. Zhang is entitled to a director's remuneration of RMB100,000 (tax inclusive) per year, which are determined with reference to her duties and responsibilities in the Company and the remuneration policy of the Company, and may be subject to the review of the remuneration committee of the Company and the Board.

Save as disclosed above, Ms. Zhang confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters in relation to her appointment that need to be brought to the attention of the shareholder of the Company.

The Board would like to welcome Ms. Zhang to the Board.

By order of the Board  
**China Sunshine Paper Holdings Limited**  
**Wang Dongxing**  
*Chairman*

Weifang, Shandong Province, China, 23 August 2023

As at the date of this announcement, the directors of the Company are:

*Executive Directors:* *Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Wang Changhai, Mr. Zhang Zengguo and Mr. Ci Xiaolei*

*Non-executive Director:* *Ms. Wu Rong*

*Independent non-executive Directors:* *Ms. Zhang Tao, Mr. Wang Zefeng and Ms. Jiao Jie*

\* *For identification purposes only*