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CQME

Chongqing Machinery & Electric Co., Ltd.*

重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

Reference is made to the circular of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) dated 3 August 2023 in relation to, among others, appointment of a non-executive director. The Company has appointed Mr. Fu Yihong as a non-executive director, which was approved by the shareholders at the extraordinary general meeting dated 23 August 2023 (“**EGM**”).

The biography of the non-executive director is set out below:

Mr. Fu Yihong, aged 42, is the deputy minister of the strategic planning department of Chongqing Machinery and Electronic Holding (Group) Co., Ltd. Mr. Fu is a senior engineer. He has served as a director of Chongqing General Aviation Industry Group Co., Ltd. since November 2022; a director of Chongqing Industrial Investment Electromechanical Parts Co., Ltd. since March 2022; the deputy minister of the strategic planning department of Chongqing Machinery and Electronic Holding (Group) Co., Ltd. since February 2021. He served as the officer of the technology center office, the officer of the positive displacement pump room and the officer of the slurry pump room of Chongqing Pump Factory Co., Ltd. from March 2020 to February 2021 (he was seconded to the strategic planning department of Chongqing Machinery and Electronic Holding (Group) Co., Ltd. from October 2020 to February 2021); the officer of the technology center office and the officer of the positive displacement pump room of Chongqing Pump Factory Co., Ltd. from August 2018 to March 2020; the officer of the technology center office of Chongqing Pump Factory Co., Ltd. from January 2018 to August 2018; the deputy officer of the technology center office of Chongqing Pump Factory Co., Ltd. from February 2017 to January 2018; the deputy commissioner of the design division and the deputy commissioner of the military industry division of Chongqing Pump Factory Co., Ltd. from January 2014 to February 2017; deputy commissioner of the design division of Chongqing Pump Factory Co., Ltd. from September 2012 to January 2014; the deputy minister of the operation department of Chongqing Pump Factory Co., Ltd. from May 2012 to September 2012; the assistant to the minister of the operation department of Chongqing Pump Factory Co., Ltd. from

* *For identification purposes only*

February 2012 to May 2012; and the deputy officer of the general assembly workshop of Chongqing Pump Factory Co., Ltd. from April 2011 to February 2012. He was responsible for the design and development of positive displacement pumps in the design division of Chongqing Pump Factory Co., Ltd. from September 2006 to April 2011. He served as an intern in a workshop of Chongqing Pump Factory Co., Ltd. from June 2005 to September 2006. Mr. Fu studied at Chongqing University, majoring in electrical engineering under on-the-job engineering master profession from March 2012 to December 2015 and obtained a master's degree in engineering. He studied at the Sichuan University of Science and Engineering, majoring in mechanical design, manufacturing and automation from September 2001 to June 2005, and obtained a bachelor's degree in engineering.

Save as disclosed above, Mr. Fu Yihong did not have any directorship in any other listed companies in the last three years, nor did he have any interest relationship with Directors, senior management, substantial shareholders or Controlling Shareholder of the Company. As at the date of this announcement, Mr. Fu Yihong did not have any interest in the Shares of the Company within the meaning of Part XV of the SFO.

The Company will enter into a service contract with Mr. Fu Yihong in connection with his appointment as a Non-executive Director for a term commencing from the date of the Extraordinary General Meeting until the expiration of the current session of the Board. Mr. Fu Yihong is entitled to receive the Board's remuneration, which will be determined by the Board according to the Administrative Measures on Directors' and Supervisors' Remuneration of the Company (the "**Administrative Measures**"). According to the Administrative Measures, the remuneration of Mr. Fu Yihong as a Non-executive Director is RMB5,000 per month, and he will receive transportation and meal allowance between RMB1,000 to RMB2,000 for attending each Board meeting. Mr. Fu Yihong will not receive any remuneration from other positions in the Company. All the above remuneration will be covered in his service contract.

Save as disclosed herein, there are currently no other matters which need to be brought to the attention of the Shareholders of the Company in respect of the appointment of Mr. Fu Yihong or other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Zhang Fulun
Executive Director and Chairman

Chongqing, the PRC
23 August 2023

As at the date of the announcement, the executive Directors are Mr. Zhang Fulun, Mr. Yue Xiangjun and Mr. Yang Quan; the non-executive Directors are Mr. Fu Yihong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.