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FUTURE WORLD HOLDINGS LIMITED 未來世界控股有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 572)

PROFIT WARNING

This announcement is made by Future World Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group and the information currently available to the Company, the Group is expected to record a loss (the "**Loss**") of not less than HKD60 million for the six months ended 30 June 2023 as compared with a loss of approximately HKD7 million for the six months ended 30 June 2022. The Loss is mainly attributable to (i) a fair value loss on investment properties of approximately HKD21.9 million (2022: fair value loss of approximately HKD4.4 million) and (ii) fair value loss of financial assets at fair value through profit or loss of approximately HKD39.9 million (2022: fair value loss of approximately HKD85,000).

The Company is still in the process of finalising the consolidated interim results of the Group for the six months ended 30 June 2023. This profit warning is only an assessment by the Board based on the information currently available, which has not been reviewed nor audited by the Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2023, which is expected to be released in late August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Future World Holdings Limited Liang Jian Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui and Mr. Su Wei; and (ii) four independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli, Ms. Xia Liping and Mr. Bong Chin Chung.