

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華富建業國際金融有限公司

QUAM PLUS INTERNATIONAL FINANCIAL LIMITED

(Formerly known as China Tonghai International Financial Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 952)

COMPLETION OF SETTLEMENT AGREEMENT IN RELATION TO DEBT C

Reference is made to the announcements of the Company dated 28 April 2023, 29 May 2023, 23 June 2023 (collectively, the “**Announcements**”) and the circular of the Company dated 28 June 2023 (the “**Circular**”) in relation to, among other things, the entering into of the Settlement Agreement by the Company with Quam Overseas (a wholly-owned subsidiary of the Company), COHG and Tonghai International Development, pursuant to which Tonghai International Development (as a transferor) had conditionally agreed to transfer the Sale Shares, being 100% of the issued shares of the Target Companies free from all Encumbrances and with all rights attached to the Sale Shares as at the Completion, to Quam Overseas (as the transferee) with effect from the Completion, in full and final settlement of all outstanding accrued interests on the Debt C including and up to the date of Completion and settlement of part of outstanding principal of the Debt C. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

COMPLETION OF THE SETTLEMENT AGREEMENT IN RELATION TO DEBT C

The Board announces that all the conditions precedent under the Settlement Agreement had been fulfilled and the transfer of the Sale Shares was completed and the possession of the US Properties was obtained on 22 August 2023 (US time) pursuant to the terms and conditions of the Settlement Agreement. Accordingly, each of the Target Companies, namely King Domain Limited, Honour Smart Investments Limited, Delight Wise Investments Limited and Sheen Grace Investments Limited has become a wholly-owned subsidiary of the Company and each of their financial positions and performance will be consolidated into the consolidated financial statements of the Company with effect from Completion.

The final Settlement Sum as at the date of Completion amounted to approximately HK\$941.9 million (equivalent to approximately US\$120.2 million at an exchange rate of US\$1 to HK\$7.8377). As a result of the completion of the Settlement Agreement, all outstanding interest accrued on the Debt C and approximately HK\$655.6 million of the outstanding amount of principal of the Debt C have been settled. On Completion Date, a gain of approximately HK\$583.5 million has been recognised due to reversal of the previous provisions made on the outstanding principal and interests accrued up to 31 December 2022. The remaining outstanding principal amount of the Debt C of approximately HK\$446.1 million will remain as loans of the Group.

On behalf of the Board
Quam Plus International Financial Limited
HAN Xiaosheng
Co-Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. HAN Xiaosheng (*Co-Chairman*)
Mr. Kenneth LAM Kin Hing (*Co-Chairman*)
Mr. LIU Hongwei
Mr. LAM Wai Hon

Independent Non-executive Directors:

Mr. Roy LO Wa Kei
Mr. LIU Jipeng
Ms. Cindy KONG Siu Ching

Non-executive Director:

Mr. FANG Zhou

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.