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Infinites Technology International (Cayman) Holding Limited

多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (the “**Reporting Period**”) and other information currently available to the Board, the Group expects to record a net loss of not more than RMB11,000,000 for the Reporting Period as compared to a net loss of approximately RMB35,187,000 for the corresponding period in 2022. The Board wishes to report that such decrease in loss was mainly attributable to the increase in revenue generated from the provision of mobile games, digital media content distribution and the sales of gaming hardware during the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the Reporting Period, which have not yet been confirmed or reviewed by the auditor or the audit committee of the Company nor finalised as at the date of this announcement. The Company is still in the process of finalising the interim results of the Group for the Reporting Period and the same may be subject to adjustments following further review by the Board and the audit committee of the Company. Shareholders and potential investors are advised to read the interim results announcement of the Group for the Reporting Period which is expected to be published on 28 August 2023 carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
多牛科技國際（開曼）集團有限公司
WANG Le
Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wang Le and Mr. Chen Ying, two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning and two independent non-executive Directors namely Mr. Leung Ming Shu and Mr. Tang Shun Lam.