Next Day Disclosure Return (Equity issuer - changes in issued share capital and/or share buybacks)

Instrument:	Equity issuer	Status:	New Submission
Name of Issuer:	Zhihu Inc.		
Date Submitted:	24 August 2023		

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Main Board Rules (the "Main Board Listing Rules") / rule 17.27A of the GEM Rules (the "GEM Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange")

Sec	tion I								
1. C	lass of shares	WVR ordinary shares	Type of shares	А		Listed on SEHK (Note 11)	Yes	
Stoo	ck code (if listed)	02390	Description			1			
		ies of shares ites 6 and 7)	No. of shares		Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	e price per share lotes 1 and 7)	share of the preceding b	ket price per immediately usiness day te 5)	% discount(-)/ premium of issue price to market price <i>(Note 7)</i>
Ope	ning balance as at (No	te 2) 22 August 2023	294,6	646,061					
1).	Repurchase of shares cancelled	s (or other securities) but not		89,291	0.0282 %				%
	Date of changes 03	July 2023							
2).	Repurchase of shares cancelled	s (or other securities) but not		61,550	0.0194 %				%
	Date of changes 05	July 2023							
3).	Repurchase of shares cancelled	s (or other securities) but not	:	209,124	0.066 %				%
	Date of changes 06	July 2023							
4).	Repurchase of shares cancelled	s (or other securities) but not		91,800	0.029 %				%
	Date of changes 07	July 2023							

	Repurchase of shares (or other securities) but not				
5).	cancelled	93,500	0.0295 %		%
	Date of changes 10 July 2023				
6).	Repurchase of shares (or other securities) but not cancelled	91,700	0.0289 %		%
	Date of changes 11 July 2023				
7).	Repurchase of shares (or other securities) but not cancelled	89,800	0.0283 %		%
	Date of changes 12 July 2023				
8).	Repurchase of shares (or other securities) but not cancelled	86,500	0.0273 %		%
	Date of changes 13 July 2023				
9).	Repurchase of shares (or other securities) but not cancelled	88,500	0.0279 %		%
	Date of changes 14 July 2023				
10).	Repurchase of shares (or other securities) but not cancelled	88,850	0.028 %		%
	Date of changes 17 July 2023				
11).	Repurchase of shares (or other securities) but not cancelled	90,700	0.0286 %		%
	Date of changes 18 July 2023				
12).	Repurchase of shares (or other securities) but not cancelled	89,550	0.0283 %		%
	Date of changes 19 July 2023				
13).	Repurchase of shares (or other securities) but not cancelled	83,724	0.0264 %		%
	Date of changes 20 July 2023				
14).	Repurchase of shares (or other securities) but not cancelled	104,600	0.033 %		%
	Date of changes 21 July 2023				
15).	Repurchase of shares (or other securities) but not cancelled	94,100	0.0297 %		%
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cancelled cancelled Date of changes 25 July 2023 76.235 0.0241 % 17) Repurchase of shares (or other securities) but not cancelled 90.300 0.0285 % 18) Repurchase of shares (or other securities) but not cancelled 90.300 0.0285 % 19) Repurchase of shares (or other securities) but not cancelled 87.251 0.0071 % 20) Repurchase of shares (or other securities) but not cancelled 83.350 0.0066 % 0 21) Repurchase of shares (or other securities) but not cancelled 83.350 0.0268 % 0 0 22) Repurchase of shares (or other securities) but not cancelled 90.300 0.0288 % 0 0 21) Repurchase of shares (or other securities) but not cancelled 90.300 0.0288 % 0 0 22) Repurchase of shares (or other securities) but not cancelled 90.300 0.0288 % 0 0 21) Repurchase of shares (or other securities) but not cancelled 88.500 0.0283 % 0 0 22) Repurchase of shares (or other securities) but not cancelled 88.500 0.0283 % 0 0 24) <		Date of changes 24 July 2023				
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L2-) cancelled 50,500 0.0288 % 0.0288 % Date of changes 02 August 2023 88,500 0.0288 % 0.0288 % 23) Repurchase of shares (or other securities) but not cancelled 88,500 0.0288 % 0.0288 % 24) Repurchase of shares (or other securities) but not cancelled 87,250 0.0279 % 0.0288 % 25) Repurchase of shares (or other securities) but not cancelled 87,600 0.0288 % 0.0288 %		Date of changes 01 August 2023				
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2-9. cancelled 0.0283 % 0.0283 % Date of changes 03 August 2023 24). Repurchase of shares (or other securities) but not cancelled 87,250 0.0279 % Date of changes 04 August 2023 25). Repurchase of shares (or other securities) but not cancelled 87,600 0.028 % 0.0279 %		Date of changes 02 August 2023				
24). Repurchase of shares (or other securities) but not cancelled 87,250 0.0279 % Image: Constant of the securities of the securet of the securities of the securities of	23).		88,500	0.0283 %		%
25). Repurchase of shares (or other securities) but not cancelled 87,600 0.028 %		Date of changes 03 August 2023				
25). Repurchase of shares (or other securities) but not cancelled 87,600 0.028 %	24).		87,250	0.0279 %		%
cancelled		Date of changes 04 August 2023				
Data of shangaa 07 August 2022	25).		87,600	0.028 %		%
Date of changes of August 2023		Date of changes 07 August 2023				

26).	Repurchase of shares (or other securities) but not	86,694	0.0277 %		%
	cancelled	00,001	0.0211 /0		,,,
	Date of changes 08 August 2023				
27).	Repurchase of shares (or other securities) but not cancelled	89,600	0.0286 %		%
	Date of changes 09 August 2023				
28).	Repurchase of shares (or other securities) but not cancelled	88,150	0.0282 %		%
	Date of changes 10 August 2023				
29).	Repurchase of shares (or other securities) but not cancelled	152,590	0.0487 %		%
	Date of changes 11 August 2023				
30).	Repurchase of shares (or other securities) but not cancelled	92,850	0.0297 %		%
	Date of changes 14 August 2023				
31).	Repurchase of shares (or other securities) but not cancelled	107,985	0.0345 %		%
	Date of changes 15 August 2023				
32).	Repurchase of shares (or other securities) but not cancelled	98,392	0.0314 %		%
	Date of changes 16 August 2023				
33).	Repurchase of shares (or other securities) but not cancelled	91,000	0.0291 %		%
	Date of changes 17 August 2023				
34).	Repurchase of shares (or other securities) but not cancelled	221,099	0.0706 %		%
	Date of changes 18 August 2023				
35).	Repurchase of shares (or other securities) but not cancelled	94,500	0.0302 %		%
	Date of changes 21 August 2023				
36).	Repurchase of shares (or other securities) but not cancelled	219,215	0.07 %		%

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	Date of changes 22 August 2023				
37).	Repurchase of shares (or other securities) but not cancelled	279,250	0.0892 %		%
	Date of changes 23 August 2023				
Clos	ing balance as at (<i>Note 8</i>) 23 August 2023	294,646,061			

The above repurchases of American depository shares were conducted on the New York Stock Exchange in the U.S. time of the relevant dates of changes

Notes to Section I:

- 1. Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.
- 2. Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.
- 3. Please set out all changes in issued share capital requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.
- 4. The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer's total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.
- 5. Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".
- 6. In the context of a repurchase of shares:
 - "issues of shares" should be construed as "repurchases of shares"; and
 - "issued shares as a % of existing number of shares before relevant share issue" should be construed as "repurchased shares as a % of existing number of shares before relevant share repurchase".
- 7. In the context of a redemption of shares:
 - "issues of shares" should be construed as "redemptions of shares";
 - "issued shares as a % of existing number of shares before relevant share issue" should be construed as "redeemed shares as a % of existing number of shares before relevant share redemption"; and
 - "issue price per share" should be construed as "redemption price per share".
- 8. The closing balance date is the date of the last relevant event being disclosed.
- 9. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.
- 10. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.

11. SEHK refers to Stock Exchange of Hong Kong.

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

The issuer has Purchase report or additional information for issuer whose primary listing is on the Exchange

WVR ordinary shares 02390 Number of securities purchased 279,250	Method of p		A Price per share or highes paid \$	st price	Listed on SEHK (No		Yes	
t Number of securities purchased	Method of p (Not	ourchase		st price	Lowest price paid \$			
Number of securities purchased	(Not			st price	Lowest price paid \$		T (1) (1)	
purchased	(Not			st price	Lowest price paid \$			
279,250	On another stoc						Total paid \$	
	New York Stock	k exchange Exchange	USD	2.1 US	SD	1.968 US	D	572,017
Total number of securities 279,250 Total paid \$						USI	D	572,017
nation for issuer whose prir	nary listing is or	n the Exchar	nge					
securities purchased on the Ex	change in the yea	ar to date (sin	ce ordinary resolution)			(a	.)	
hares in issue at time ordinary ber of shares in issue	resolution passe	d acquired on	the Exchange since date of	f resolutior	1			%
	279,250 mation for issuer whose prin securities purchased on the Ex hares in issue at time ordinary iber of shares in issue	279,250 	279,250 mation for issuer whose primary listing is on the Exchar securities purchased on the Exchange in the year to date (sin hares in issue at time ordinary resolution passed acquired on aber of shares in issue	279,250 mation for issuer whose primary listing is on the Exchange securities purchased on the Exchange in the year to date (since ordinary resolution) hares in issue at time ordinary resolution passed acquired on the Exchange since date or aber of shares in issue	279,250 mation for issuer whose primary listing is on the Exchange securities purchased on the Exchange in the year to date (since ordinary resolution) hares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution iber of shares in issue	279,250 Total paid \$	279,250 Total paid \$ USI	279,250 Total paid \$ USD mation for issuer whose primary listing is on the Exchange (a) securities purchased on the Exchange in the year to date (since ordinary resolution) (a) hares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution (a)

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Main Board Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 2 June 2023 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: Henry Dachuan SHA

(Name)

Title: Director

(Director, Secretary or other Duly Authorised Officer)