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QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD*
青島創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement by Qingdao AInnovation Technology Group Co., Ltd (the “**Company**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the information on the latest developments of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 24 August 2023, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with the Cloud Computing and Big Data Research Institute of the China Academy of Information and Communications Technology (“**CCBDRI of CAICT**”).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that digital technologies such as artificial intelligence (AI) provide a broad upgrade space for the high-quality development of the manufacturing industry during the critical period of China’s manufacturing industry transforming from quantity and scale expansion to quality and efficiency improvement, laying a solid and long-term cooperation foundation for both parties. A strategic cooperation made between the Company and CCBDR I of CAICT, pursuant to which the parties will give full play to their respective advantages, share and build together in the fields of AI technology research and AI manufacturing integration, exploring the implementation of AI industrialization and working together to accelerate the transformation of industrial digital intelligence to help high-quality development of the manufacturing industry.

STRATEGIC COOPERATION AGREEMENT

Pursuant to the Strategic Cooperation Agreement, the parties will:

1. Jointly carry out technical and industrial research in the field of AI in subdivided industries. The Company will contribute industrial experience and strength when participating in the preparation of the soft science research and report white paper by the China Academy of Information and Communications Technology, so as to jointly output related research results;

2. Jointly explore and build a credible AI evaluation platform, continuously deepen the construction of relevant standard systems, and jointly output research results. The Company will deeply participate in evaluation related work to promote the standardized development of AI technology products;
3. Carry out relevant ecological cooperation in AI to empower industry and jointly promote industry cooperation and exchanges to share relevant information on the latest development trends of AI technology and the application of typical industries such as manufacturing and financial services. The parties will jointly establish a working group and other forms to build an industrial exchange and cooperation platform, fully mobilize industry attention through technical salons, forums, etc., and continuously promote technological innovation in the field of AI and empower industry scenarios with AI technology.

INFORMATION ON CCBDMI OF CAICT

Founded in 1957, the China Academy of Information and Communications Technology is a scientific research institute directly under the Ministry of Industry and Information Technology (MIIT) of the People's Republic of China. It cherishes the cultural philosophy of "boosting prosperity with virtues and expertise" for years while adhering to the development positioning of "a specialized think-tank for the government and an innovation and development platform for the industry". The China Academy of Information and Communications Technology has provided strong support for major strategy, plan, policy, standard, test and certification for the development of the industries, thus proving itself an important facilitator in the leapfrog development and innovation of China's information and communications sector. CCBDMI of CAICT conducts technical and standard research around Cloud Computing, Big Data, Artificial Intelligence, Data Center, Smart Health, Financial Technology, Audit and Governance, Content Technology, Open Source, Digital Transformation and other fields, builds testing, experiment and statistical platform for related technologies, undertakes the testing and evaluation of related services and products and provides consulting services in related technical standards.

The Strategic Cooperation Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor does it constitute a connected transaction under Chapter 14A of the Listing Rules. Shareholders and investors are reminded that the transactions contemplated under the Strategic Cooperation Agreement are still pending the conclusion of a definitive business agreement. If a definitive business agreement is entered into, the Company will make further announcements in accordance with the Listing Rules as necessary or appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD
青島創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 24 August 2023

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

* *For identification purposes only*