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## **E-COMMODITIES HOLDINGS LIMITED**

### **易大宗控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1733)**

### **VOLUNTARY ANNOUNCEMENT PROVISION OF GUARANTEE REGARDING THE BANKING FACILITIES OF A SUBSIDIARY**

This announcement is made by E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that, recently, Hainan More Richway Supply Chain Management Co., Ltd.\* (海南富多達供應鏈管理有限公司) (the “**Hainan More Richway**”), a wholly-owned subsidiary of the Company, and Huaxia Bank Haikou Branch\* (華夏銀行股份有限公司海口分行) (the “**Bank**”) entered into a facilities agreement (the “**Facilities Agreement**”), pursuant to which the Bank agreed to provide banking facilities in the principal amount of up to RMB100 million to Hainan More Richway for a term of one year commencing from 26 July 2023. The banking facilities shall be used by Hainan More Richway for the purpose of liquidity loans, bankers’ acceptances and trade financing. Given the provision of banking facilities by the Bank to Hainan More Richway under the Facilities Agreement, the Company and Inner Mongolia Haotong Energy Co., Ltd.\* (內蒙古浩通能源股份有限公司), a wholly-owned subsidiary of the Company, agreed to provide corporate guarantee (the “**Corporate Guarantee**”) in favour of the Bank in relation to the due performance of the obligations under the Facilities Agreement by Hainan More Richway.

The Board is of the view that entering into the Facilities Agreement is beneficial to the Group as it provides additional financing resources for the business operation of Hainan More Richway which can strengthen its cashflow.

The Board considers that the terms of the Facilities Agreement and Corporate Guarantee were determined based on arm’s-length negotiations between the parties, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board  
**E-Commodities Holdings Limited**  
**Cao Xinyi**  
*Chairman*

Hong Kong, 24 August 2023

*As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Ms. Di Jingmin and Mr. Zhao Wei; the non-executive director of the Company is Mr. Guo Lisheng; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.*

\* *For identification purposes only*