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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

DELAY IN DISPATCH OF CIRCULAR

MAJOR TRANSACTION DISPOSAL OF PROPERTY IN SINGAPORE

Reference is made to (a) the announcement of the Company dated 20 July 2023 (the “**Disposal Announcement**”) in relation to the grant of the Option by the Vendor (being an indirect wholly-owned subsidiary of the Company) to the Purchaser, pursuant to which the Vendor has agreed to sell the Property at the Consideration of S\$3,025,000 to the Purchaser, (b) the announcement of the Company dated 3 August 2023 in relation to the Purchaser’s exercise of the Option and (c) the announcement of the Company dated 8 August 2023 in relation to the delay in dispatch of the Circular (defined below) (the “**1st Extension Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Disposal Announcement.

As disclosed in the Disposal Announcement and the 1st Extension Announcement, the Company expected to dispatch a circular (the “**Circular**”) containing further details of the Disposal, the financial information of the Group, an independent property valuation report and any other information required under the Listing Rules on or before 24 August 2023.

However, as additional time is required to finalize the information to be included in the Circular, the Company has applied for and obtained a waiver from the Stock Exchange from strict compliance with Rule 14.41(a) of the Listing Rules, and expects that the date of dispatch of the Circular will be postponed to a date falling on or before 1 September 2023.

By Order of the Board

CMON Limited

Ng Chern Ann

Chairman, Joint Chief Executive Officer and Executive Director

Singapore, 24 August 2023

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust, Mr. David Preti and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.