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## SHANGHAI ZENDAI PROPERTY LIMITED

上海証大房地產有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 755)

### CHANGE OF NON-EXECUTIVE DIRECTOR

#### RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Zendai Property Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that, Mr. Cui Di has resigned as the non-executive Director of the Company due to his resignation from the Fosun Group with effect from 24 August 2023.

Mr. Cui Di has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as described above that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cui Di for his valuable contribution to the Company during his term of office.

#### APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that, with effect from 24 August 2023, Mr. Zou Yang (“**Mr. Zou**”) has been appointed as the non-executive Director of the Company. The biographical detail of Mr. Zou is as follows:

##### **Mr. Zou**

Mr. Zou Yang, aged 36, was appointed as a non-executive Director on 24 August 2023. Mr. Zou graduated from Renmin University of China in 2014 with a master’s degree in management.

Mr. Zou joined the Fosun Group in March 2021 and is currently the Senior Vice President, Chief Investment Officer (CIO) and General Manager of the Investment Management Department of Greater China in Fosun Hive, responsible for the business promotion and implementation of the investment line of Hive AMC and the asset operation line (bulk exit).

Prior to joining the Fosun Group, Mr. Zou was a vice president and senior partner of China Fortune Land Development Co., Ltd. (whose shares are listed on the Shanghai Stock Exchange (stock code: 600340.SH)) from 2014 to 2021, and worked at China CYTS Tours Holding Co., Ltd. (whose shares are listed on the Shanghai Stock Exchange (stock code: 600138.SH)) from 2009 to 2012, engaging in marketing, strategic investment and channel development, and was the youngest grassroots manager. Mr. Zou has many years of management experience in traditional real estate, industrial real estate and other fields.

Mr. Zou has entered into a letter of appointment with the Company for a term of 2 years commencing from 24 August 2023, subject to termination in certain circumstances as stipulated in his letter of appointment. Mr. Zou is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. The emolument of Mr. Zou payable by the Company for his services as the non-executive Director is zero, which is determined by mutual agreement between the Company and Mr. Zou upon recommendation by the remuneration committee of the Board.

Save as disclosed above, as at the date of this announcement, Mr. Zou (i) has not held any other position with the Company or members of the Group; (ii) did not hold any directorships in other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial Shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling Shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Zou to the Board.

By Order of the Board  
**Shanghai Zendai Property Limited**  
**Mr. Huang Yuhui**  
*Chairman*

Hong Kong, 24 August 2023

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen and Mr. Long Tianyu. The non-executive Directors are Ms. Wang Zheng, Mr. Huang Jiawei and Mr. Zou Yang. The independent non-executive Directors are Dr. Guan Huanfei, Mr. Chen Shuang, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

\* *For identification purpose only*