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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

(I) APPOINTMENT OF EXECUTIVE DIRECTOR; (II) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (III) CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce the following changes of the Board and the committees of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

Mr. Tong Wing Chi (“**Mr. Tong**”) has resigned as an independent non-executive Director and the chairman of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”), and a member of each of the remuneration committee (the “**Remuneration Committee**”) and corporate governance committee (the “**Corporate Governance Committee**”) of the Board with effect from 25 August 2023 due to his other personal commitments.

Mr. Tong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Wan Shuk Han (“**Ms. Wan**”) has been appointed as the executive Director of the Company with effect from 25 August 2023.

The biography details of Ms. Wan are set out as follows:

Ms. Wan, aged 38, obtained a degree in Bachelor of Arts in Humanities from the Hong Kong Baptist University. She has 10 years professional background in the airline industry and 5 years in the private sector. Specialised in hospitality, workforce management and digital marketing.

The Board considered and accepted the recommendation from the Nomination Committee of the Board to appoint Ms. Wan as an executive Director, after reviewing her academic qualification and working experience.

Ms. Wan has entered into letters of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. Her directorship is also subject to retirement and re-election in accordance with the bye-laws of the Company. Ms. Wan are entitled to the director fee of HK\$10,000 per month.

Save as disclosed above, as at the date of this announcement, Ms. Wan (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has no interests in any shares, debentures or other securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to Ms. Wan's appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to Ms. Wan's appointment that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF BOARD COMMITTEES

The Board is pleased to announce that Ms. Liu Yulan (“**Ms. Liu**”) has been appointed as an independent non-executive Director, the chairman of each of the Audit Committee and Nomination Committee and a member of each of the Remuneration Committee and Corporate Governance Committee with effect from 25 August 2023.

The biography details of Ms. Liu are set out as follows:

Ms. Liu, aged 39, obtained a degree in Bachelor of Management from the Chongqing Technology and Business University and a degree in Executive Master of Business Administration from Xiamen University. She is a registered accountant in the People's Republic of China (the "PRC"), has over 13 years of experience in auditing and capital market. She currently is an auditing partner of Shenzhen Changjin Certified Public Accountants* (深圳長今會計師事務所).

The Board considered and accepted the recommendation from the Nomination Committee of the Board to appoint Ms. Liu as an independent non-executive Director, the chairman of each of the Audit Committee and Nomination Committee and a member of each of the Remuneration Committee and Corporate Governance Committee after reviewing her academic qualification and working experience.

Ms. Liu has entered into letters of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. Her directorship is also subject to retirement and re-election in accordance with the bye-laws of the Company. Ms. Liu is entitled to the director fee of HK\$120,000 per annum.

Save as disclosed above, as at the date of this announcement, Ms. Liu (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has no interests in any shares, debentures or other securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to Ms. Liu's appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to Ms. Liu's appointment that need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to welcome Ms. Wan and Ms. Liu joining the Board as executive Director and independent non-executive Directors.

By Order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 25 August 2023

As at the date of this announcement and following the above resignation and appointment of Directors, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)

Dr. Ho Chuk Man, James

Mr. Lu Zhiming

Mr. Tsang Ming To

Ms. Wan Shuk Han

Independent Non-executive Directors:

Mr. Chen Zeng Guang

Ms. Liu Yulan

Mr. Wan Kwun Lun

* *For identification purpose only*