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**GLOBAL BIO-CHEM TECHNOLOGY
GROUP COMPANY LIMITED**

大成生化科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00809)



**GLOBAL SWEETENERS
HOLDINGS LIMITED**

大成糖業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

JOINT ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 13.19 OF THE LISTING RULES BREACH OF LOAN AGREEMENTS

This joint announcement is made by Global Bio-chem Technology Group Company Limited (“**GBT**”, together with its subsidiaries but excluding the GSH Group, the “**GBT Group**”) and Global Sweeteners Holdings Limited (“**GSH**”, together with its subsidiaries, the “**GSH Group**”) pursuant to Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The respective board of directors of GBT (the “**GBT Board**”) and GSH (the “**GSH Board**”) wish to announce that the loans owed by 錦州元成生化科技有限公司 (Jinzhou Yuancheng Bio-chem Technology Co., Ltd.*) (“**Jinzhou Yuancheng**”), an indirect non-wholly-owned subsidiary of GBT and an indirect wholly-owned subsidiary of GSH, to 錦州銀行股份有限公司鐵北支行 (Tiebei Branch of Bank of Jinzhou Co., Ltd.*) (“**Tiebei BOJ**”) pursuant to the loan agreements respectively dated 25 August 2020 and 27 December 2021 entered into between Jinzhou Yuancheng and Tiebei BOJ (the “**Tiebei BOJ Loans**”) have become immediately due and payable. The Tiebei BOJ Loans are secured by mortgage of certain properties owned by Jinzhou Yuancheng, and also guaranteed by 長春帝豪食品發展有限公司 (Changchun Dihao Foodstuff Development Co., Ltd.*), an indirect wholly-owned subsidiary of GSH. As at the date of this announcement, the outstanding principal amount under the Tiebei BOJ Loans is RMB212.5 million. Jinzhou Yuancheng has defaulted in the repayment of the Tiebei BOJ Loans.

Up to the date of this announcement, Jinzhou Yuancheng has yet to receive any waiver from Tiebei BOJ in respect of the default of repayment of the Tiebei BOJ Loans.

The default of the repayment of the Tiebei BOJ Loans by the GSH Group may also trigger cross default of other loan agreements entered into by the GBT Group and the GSH Group. The management of the GSH Group will endeavour to negotiate with Tiebei BOJ for renewal of loan facilities once the GSH Group resumed the operations of the Jinzhou production site. Further announcement(s) will be made by GBT and GSH as and when appropriate in relation to any progress or details of the Tiebei BOJ Loans.

Shareholders and potential investors of GBT and GSH are advised to exercise caution when dealing in the shares of GBT and GSH.

By order of the GBT Board	By order of the GSH Board
Global Bio-chem Technology Group Company Limited	Global Sweeteners Holdings Limited
Yang Jian	Wang Guicheng
<i>Chairman</i>	<i>Chairman</i>

Hong Kong, 25 August 2023

As at the date of this announcement, the GBT Board comprises two executive directors, namely, Mr. Yang Jian and Mr. Wang Guicheng; one non-executive director, namely, Mr. Li Yuewen; and three independent non-executive directors, namely, Ms. Jiang Fangfang, Mr. Ng Kwok Pong and Ms. Xie Liangqiu.

As at the date of this announcement, the GSH Board comprises two executive directors, namely, Mr. Wang Guicheng and Mr. Tai Shubin; and three independent non-executive directors, namely, Mr. Fan Yeran, Mr. Fong Wai Ho and Mr. Lo Kwing Yu.

** for identification purposes only*