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嘉士利集團有限公司  
Jiashili Group Limited



*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1285)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Jiashili Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on review of the Group’s unaudited consolidated management accounts, it is expected that the profit attributable to the Shareholders for the six months ended 30 June 2023 (the “**Period**”) will increase by approximately 1,950%-2,250% ranging from approximately RMB25.3 million to RMB29.3 million compared with the six months ended 30 June 2022 (for the six months ended 30 June 2022: approximately RMB1.3 million (restated)). The Board considers that the increase in profit attributable to the Shareholders during the Period was mainly due to: (i) an increase in sales revenue of approximately RMB13.4 million and gross profit of approximately RMB58.9 million of the Group as compared with the six months ended 30 June 2022; (ii) the cost of production has dropped due to decline in purchase prices of our major raw materials and increase in our plant capacity utilisation; and (iii) effective control and efficient implementation of the Group’s savings programme on expenses.

The Group is still in the process of finalising its interim results for the Period. The information above is only based on a preliminary assessment by the Board and other information currently available to the Company, which has not been reviewed by the auditors of the Company or the audit committee of the Company and may be subject to adjustments, if any. Shareholders and potential investors are advised to read the interim results announcement of the Company for the Period, which is expected to be published on 29 August 2023 pursuant to the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Jiashili Group Limited**  
**Huang Xianming**  
Chairman

Hong Kong, 25 August 2023

*As at the date of this announcement, the Board comprises Mr. Huang Xianming, Mr. Tan Chaojun, Mr. Chen Songhuan, Mr. Li Fuliang, Mr. Lu Jianxiong and Mr. Huang Zekun as executive directors; Mr. Kam Robert, Mr. Ma Xiaoqiang and Mr. Wan Ngar Yin, David as independent non-executive directors.*