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YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

**ON-MARKET SHARE REPURCHASE
&
RSU SHARE PURCHASE**

SHARE REPURCHASE PLAN

On August 27, 2023, the Board has approved an amount of US\$100 million be (i) utilized by the Company to repurchase Shares on-market; and (ii) paid to the RSU Trustee to purchase Shares on-market as appropriate from time to time (the “**Share Repurchase Plan**”).

The Share Repurchase Plan is based on the Company’s current operational growth outlook and financial position while acknowledging recent market conditions and macroeconomic performance indicators.

As disclosed in the interim results announcement of the Group for the six months ended June 30, 2023, the Group achieved solid growth as its businesses benefited from the recovery in domestic consumption. In particular:

- Total gross payment volume (GPV) of one-stop payment services reached RMB1,419.2 billion, increased 33.5% year-on-year;
- Total gross merchandise value (GMV) of in-store e-commerce services exceeded RMB2.4 billion, increased 78.9% year-on-year;
- Total revenue reached RMB2,062.2 million, increased 25.6% year-on-year;
- Adjusted EBITDA reached RMB290.9 million, increased 317.4% year-on-year.

Meanwhile, the Company maintains a strong cash flow and will finance the Share Repurchase Plan with its internal resources.

The Share Repurchase Plan shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules.

SHARE REPURCHASE

Pursuant to a resolution passed by the Shareholders at the annual general meeting of the Company held on June 5, 2023, the Directors were granted a general unconditional mandate to repurchase Shares up to 44,599,284 Shares. Details of the Repurchase Mandate are set out in the circular of the Company dated April 27, 2023. The Company will exercise the Repurchase Mandate in compliance with the Memorandum and Articles of Association, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all applicable laws and regulations to which the Company is subject to.

The Company will subsequently cancel the repurchased Shares.

RSU SHARE PURCHASE

According to the rules of the RSU Scheme, the Company may direct and procure the RSU Trustee to purchase existing Shares (either on-market or off-market) to satisfy the RSUs granted to any selected persons upon exercise. The Shares so purchased will be used as awards for the participants of the RSU Scheme.

The Company shall not instruct the RSU Trustee to acquire Shares through on-market or off-market transaction if such action is prohibited under the Listing Rules, the SFO or other applicable laws from time to time.

The RSU Share Purchase demonstrates the Company's continuous intention to retain and motivate key employees.

Shareholders and potential investors of the Company should note that any Share repurchase or RSU Share Purchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchase or RSU Share Purchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

DEFINITION

“Board”	the board of directors of the Company
“Company”	YEAHKA LIMITED, an exempted company incorporated under the laws of the Cayman Islands with limited liability on September 8, 2011
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended or supplemented from time to time
“Memorandum and Articles of Association”	the third amended and restated memorandum and articles of association of the Company
“Repurchase Mandate”	the general and unconditional mandate to be granted to the Directors to exercise the power of the Company to repurchase Shares up to a maximum of 10% of the total number of Shares in issue as at June 5, 2023
“RSU(s)”	restricted share unit(s)
“RSU Scheme”	the RSU scheme of the Company approved and adopted by the Board on August 1, 2019 as amended from time to time
“RSU Share Purchase”	Share purchase by the RSU Trustee pursuant to the RSU Scheme
“RSU Trustee”	TMF Trust (HK) Limited, an independent and professional trustee appointed by the Company to act as the trustee of the RSU Scheme
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the capital of the Company with nominal value of US\$0.000025 each
“Shareholders”	the holder(s) of the Share(s)
“US\$”	United States dollars, the lawful currency of the United States of America

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, August 27, 2023

As of the date of this announcement, the Board comprises Mr. Liu Yingqi, Mr. Yao Zhijian and Mr. Luo Xiaohui as executive directors, Mr. Akio Tanaka as non-executive director, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.