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HOPE LIFE INTERNATIONAL HOLDINGS LIMITED

曠逸國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1683)

PROFIT WARNING

This announcement is made by Hope Life International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "Board") of directors of the Company (the "Directors") wishes to inform the Company's shareholders (the "Shareholders") and potential investors of the Company that based on preliminary review of the unaudited consolidated management accounts of the Group, and other relevant information currently available to the Company, the Group expects to record a net loss of not less than HKD4.0 million for the six months ended 30 June 2023 as compared to the net profit amounted to HKD7.9 million for the six months ended 30 June 2022.

Based on the relevant information currently available to the Company, the Board considers that the expected decrease in net profit of the Group was mainly attributable to the increase in finance costs from interests on other borrowings and decrease in gross profit from the decrease in gross profit margin from consumer goods business.

The Company is in the course of compiling its unaudited consolidated interim results of the Group for the six months ended 30 June 2023, the information contained in this announcement is only based on preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the interim results announcement for the six months ended 30 June 2023, which is expected to be published on or around 31 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board of **Hope Life International Holdings Limited LIANG Zhichao** *Chairman*

Hong Kong, 28 August 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LIANG Zhichao and Mr. XIAO Yi as executive Directors; and Mr. CHEUNG Ting Pong, Mr. ZHEN Jian and Ms. ZHAO Hongqin as independent non-executive Directors.