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## **XIWANG SPECIAL STEEL COMPANY LIMITED**

**西王特鋼有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 1266)**

### **(1) DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT; (2) POSTPONEMENT OF BOARD MEETING; AND (3) SUSPENSION OF TRADING**

This announcement is made by Xiwang Special Steel Company Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 March 2023, 3 May 2023, 14 June 2023, 19 June 2023, 31 July 2023 (“**Announcements**”) in relation to the Petition filed by the Petitioner against the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcements.

### **DELAY IN PUBLICATION OF 2023 INTERIM RESULTS AND DESPATCH OF 2023 INTERIM REPORT**

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to: (i) publish the interim results of the Group for the six months ended 30 June 2023 (the “**2023 Interim Results**”) on a date not later than two months after the end of that period of six months, i.e. not later than 31 August 2023; and (ii) send the interim report of the Group for the six months ended 30 June 2023 (the “**2023 Interim Report**”) to its Shareholders not later than three months after the end of that period of six months, i.e. not later than 30 September 2023.

The Board wishes to inform its Shareholders that as the accounting personnel of the Group had resigned and the Group needs further time to access the additional and contingent liabilities arising from the creditors, additional time is required to compile the Group's consolidated management accounts for the six months ended 30 June 2023, so the publications of the 2023 Interim Results and the 2023 Interim Report will be delayed. The Company will use its best endeavours to publish the 2023 Interim Results as soon as possible but in any event no later than 31 October 2023.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 21 August 2023 in relation to meeting of the Board (the "**Board Meeting**") to be held on 31 August 2023 to consider and approve the 2023 Interim Results. Due to reasons mentioned above, the Board hereby announces that the Board Meeting will be postponed accordingly until further notice.

## **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 1 September 2023 until the announcement in relation to the 2023 Interim Results is published by the Company.

Further announcement(s) will be made by the Company to inform its Shareholders of (1) the revised date of the Board Meeting to consider and approve the 2023 Interim Results; (2) the date of release of the 2023 Interim Results; and (3) the date of the despatch of the 2023 Interim Report, as and when appropriate.

**Transfer of Shares may be restricted as the deposits of the Shares into the Central Clearing and Settlement System may be suspended due to the Petition filed against the Company on 17 February 2023. Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company. You are recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.**

By Order of the Board of  
**Xiwang Special Steel Company Limited**  
**ZHANG Jian**  
*Chairman*

Hong Kong, 28 August 2023

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Mr. ZHANG Jian  
Mr. SUN Xihu  
Mr. WANG Chaoqun

*Independent non-executive Directors:*

Mr. LI Bangguang  
Mr. YU Kou