

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Shuang Yun Holdings Limited**  
**雙運控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1706)**

**DISCLOSURE UNDER RULE 13.19 OF THE LISTING RULES  
AND  
INSIDE INFORMATION**

This announcement is made by Shuang Yun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 August 2023 (the “**Announcement**”). Unless context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

It was disclosed in the Announcement that on 24 July 2023, Double-Trans received a demand notice dated 24 July 2023 from a bank in Singapore in relation to a breach of a banking facility dated 3 February 2023 extended to Double-Trans, in which the bank alleged that Double-Trans was in default of the said banking facility and demanded payment of an aggregate outstanding of S\$7,000,000 together with accrued interest and all amounts payable within three working days from the date of the demand notice, failing which the bank would commence legal proceedings against Double-Trans without further notice.

On 25 August 2023, the Company, as the guarantor of Double-Trans under the above-mentioned banking facility, received a statutory demand for payment dated 25 August 2023 from the solicitor of the bank in Singapore demanding the Company to make payment of the sum of S\$7,000,000 within three working days from the date of the letter, failing which the bank would commence legal proceedings against the Company. In addition, default interest at the rate of 2.00% per annum over the interest rate of 3.60% per annum above the bank's cost of fund is payable on all amounts due and unpaid and shall be calculated from the due date to the date of actual payment. The bank also indicated its intention to apply to wind up the Company in the Courts of Singapore or any other court of competent jurisdiction if payment is not made within three weeks after the date of the letter or such other relevant period.

The Company will make further announcements of any significant development in relation to the Petitions as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Shuang Yun Holdings Limited**  
**Tan Chai Ling**  
**(alias Chen Zhilong)**  
*Chairman and Executive Director*

Hong Kong, 28 August 2023

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen).*