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TIANNENG POWER INTERNATIONAL LIMITED

天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

VOLUNTARY ANNOUNCEMENT

TERMINATION OF PROPOSED OFFERING OF THE GLOBAL DEPOSITORY RECEIPTS REPRESENTING A SHARES OF TIANNENG BATTERY GROUP CO., LTD. ON SIX SWISS EXCHANGE AG

This announcement is made by Tianneng Power International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 13 December 2022 and 28 February 2023, and circular of the Company dated 11 January 2023, respectively, in relation to the proposed offering by Tianneng Battery Group Co., Ltd.* (“**Tianneng Share**”) (688819.SH) of global depository receipts (“**GDRs**”) representing A shares of Tianneng Share on SIX Swiss Exchange AG (the “**Proposed Offering**”).

As at the date hereof, Tianneng Share is controlled as to approximately 86.53% by the Company and its results are consolidated with the financial statements of the Company. Tianneng Share is listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange.

TERMINATION OF THE PROPOSED OFFERING

Tianneng Share decided to terminate the Proposed Offering (the “**Termination**”) taking into account objective factors such as changes in internal and external environment, as well as Tianneng Share’s operating and financial situation, capital needs and long-term business strategy.

As at the date of this announcement, the board of directors of Tianneng Share is of the view that the Termination will not cause significant adverse impact on the operation and sustainable development of Tianneng Share.

By Order of the Board
TIANNENG POWER INTERNATIONAL LIMITED
ZHANG Tianren
Chairman

Hong Kong, 28 August 2023

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. ZHANG Yong and Mr. XIAO Gang.

** For identification purposes only.*