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**新華人壽保險股份有限公司**

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

**NOMINATION OF THE CANDIDATE FOR DIRECTOR OF  
THE EIGHTH SESSION OF THE BOARD**

According to relevant laws and regulations, as well as the requirements of the *Articles of Association of New China Life Insurance Company Ltd.*, the Nomination and Remuneration Committee of the board of directors (the “**Board**”) of New China Life Insurance Company Ltd. (the “**Company**”) shall have the right to propose candidates for directors. The Nomination and Remuneration Committee of the Company decided to nominate Mr. YANG Yucheng as the candidate for executive director of the eighth session of the Board of the Company.

The ninth meeting of the eighth session of the Board held on 29 August 2023 considered and approved the *Proposal on the Nomination of Mr. YANG Yucheng as the Candidate for Executive Director of the Eighth Session of the Board*, and agreed to nominate Mr. YANG Yucheng as the candidate for executive director of the eighth session of the Board. The above proposal shall be proposed to the shareholders’ general meeting of the Company for consideration. Upon the approval of the shareholders’ general meeting, Mr. YANG Yucheng’s qualification as a director is subject to the approval of The National Administration of Financial Regulation. Biographical details of the candidate for director of the eighth session of the Board are set out in the Appendix to this announcement. The Company will despatch the documents such as the notice and the circular of the shareholders’ general meeting to shareholders as soon as practicable.

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**ZHANG Hong**  
*Executive Director*

Beijing, China, 29 August 2023

*As at the date of this announcement, the executive director of the Company is ZHANG Hong; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive directors are GENG Jianxin, MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.*

## **Appendix Biographical Details of the Candidate for Director of the Eighth Session of the Board**

### **Mr. YANG Yucheng, aged 52, Chinese**

Mr. YANG Yucheng has been the secretary of Party Committee of the Company since August 2023. Mr. Yang served as deputy secretary of the Party Committee of Shenwan Hongyuan Group Co., Ltd. (a company listed on the Shenzhen Stock Exchange, Stock Code: 000166; a company listed on The Stock Exchange of Hong Kong Limited, Stock Code: 06806) and Shenwan Hongyuan Securities Co., Ltd., executive director and general manager of Shenwan Hongyuan Securities Co., Ltd. from May 2019 to August 2023. From December 2014 to May 2019, he served as a member of the Party Committee of Shenwan Hongyuan Group Co., Ltd. and Shenwan Hongyuan Securities Co., Ltd., chairman of the board of supervisors of Shenwan Hongyuan Group Co., Ltd.. From May 2008 to December 2014, Mr. Yang successively served as a member of the Party Committee, secretary of the commission for discipline inspection, deputy general manager and chairman of the board of supervisors of Hongyuan Securities Co., Ltd.. Prior to that, Mr. Yang served as principal staff member of the State-owned Assets Administration Bureau, assistant to the special inspector of the State Council, full-time supervisor of the board of supervisors in state-owned enterprises under Work Committee of Central Enterprises of the Communist Party of China (中共中央企業工作委員會), director of the comprehensive affairs department of China Netcom Corporation Limited (中國網絡通信有限公司), office head and assistant to president of China Economic and Technology Investment and Guaranty Co., Ltd. (中國經濟技術投資擔保有限公司), etc. Mr. Yang obtained a master's degree in economics from Renmin University of China in January 2000.

Once appointed as director, the above candidate for director will enter into a service contract with the Company. The term of office will commence from the date on which his appointment as executive director has been ratified by The National Administration of Financial Regulation until the expiration date of the term of the eighth session of the Board. An executive director does not receive any director's fee from the Company other than the corresponding emoluments received pursuant to his specific management position in the Company.

Save as disclosed above, as of the date of this announcement, the above candidate for director does not have any other major appointments and professional qualifications; nor does he hold any other positions within the Company or its subsidiaries or any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years prior to the date of this announcement; nor does he have any relationship with any director, senior executives of the Company, substantial shareholders or controlling shareholders of the Company. As of the date of this announcement, to the knowledge and belief of the directors, the above candidate for director does not have any interests in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The above candidate for director confirms that there is no any other matter relating to his proposed appointment that needs to be brought to the attention of the shareholders, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.