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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03382)

CHANGE OF DIRECTORS

The Board announces that with effect from 29 August 2023, Dr. Li Xiaoguang has resigned as an executive Director, and Mr. Teng Fei has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Tianjin Port Development Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Dr. Li Xiaoguang (“Dr. Li”) has resigned as an executive Director of the Company with effect from 29 August 2023 due to his other job engagement.

Dr. Li has confirmed that he has no disagreement with the Board and there is no any other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its most sincere gratitude to Dr. Li for his invaluable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Teng Fei (“Mr. Teng”) has been appointed as an executive Director of the Company with effect from 29 August 2023.

Mr. Teng, aged 45, a senior engineer, graduated from Tianjin University with a Master of Business Administration Degree. Prior to joining the Company, Mr. Teng had served in various roles including assistant to general manager of Tianjin Zhonghuan Electronics Computer Co.* (天津市中環電子計算機公司), assistant manager of Tianjin Zhonghuan Huaxiang Electronics Co., Ltd.* (天津市中環華祥電子有限公司), deputy general manager of iMarketChina Co., Ltd.* (三星愛商(天津)國際物流有限公司), general manager of Tianjin Zhonghuan Electronics Computer Co., Ltd.* (天津市中環電子計算機有限公司), chairman of Tianjin Huanbo Science and Technology Co., Ltd.* (天津環博科技有限公司), as well as the president of Cashway Fintech Co., Ltd. (a company whose shares are listed on the Shanghai Stock Exchange, Stock Code: 603106) and Hengrong Investment Holdings Co., Ltd.* (恒融投資集團有限公司). Mr. Teng is currently an executive director and deputy general manager of Tianjin Development Holdings Limited (“Tianjin Development”), the substantial shareholder of the Company and whose shares are listed on the Main

Board of the Stock Exchange (Stock Code: 00882), the deputy general manager of Tianjin TEDA Industrial Group Co., Ltd.* (天津泰達實業集團有限公司) and Tsinlien Group Company Limited* (津聯集團有限公司), general manager of Tianjin Bohai State-owned Assets Management Co., Ltd.* (天津渤海國有資產經營管理有限公司), all aforesaid companies are the controlling shareholders of Tianjin Development and substantial shareholder of the Company, a non-independent director of Tianjin Lisheng Pharmaceutical Co., Ltd., an indirect non-wholly-owned subsidiary of Tianjin Development and whose shares are listed on the Shenzhen Stock Exchange (Stock Code: 002393) as well as a director of other certain subsidiaries of Tianjin Development. Mr. Teng has extensive experience in corporate management, specialising in production and manufacturing enterprises management.

Save as disclosed above, as at the date of this announcement, Mr. Teng has no relationship with any other directors, senior management, substantial or controlling shareholders of the Company, and has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or any other positions with the Company and other members of the Group.

Pursuant to the service contract entered into between Mr. Teng and the Company, his appointment as an executive Director is for a term of three years from 29 August 2023, which could be renewed for further periods and shall be subject to rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the terms of the aforesaid service contract, Mr. Teng is not entitled to any director's fee or salary, but he is entitled to discretionary bonus (if any) as determined by the Board and the Remuneration Committee of the Company ("Remuneration Committee") in its discretion from time to time. The remuneration of Mr. Teng is determined by the Board and the Remuneration Committee having considered his duties and responsibilities within the Company as well as the prevailing market conditions.

As at the date of this announcement, Mr. Teng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no any other matter in relation to the appointment of Mr. Teng which needs to be brought to the attention of the shareholders of the Company and there is no any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Teng on his appointment.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 29 August 2023

As at the date of this announcement, the Board comprises Mr. Chu Bin, Mr. Luo Xunjie, Mr. Teng Fei, Mr. Sun Bin, Mr. Lou Zhanshan and Mr. Yang Zhengliang as executive Directors; and Professor Japhet Sebastian Law, Mr. Cheng Chi Pang, Leslie, Mr. Zhang Weidong and Ms. Luo Laura Ying as independent non-executive Directors.

** For identification purposes only*