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LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by LHN Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to announce any information released to any other stock exchange on which its securities are listed at the same time as the information is released to that other exchange.

Please refer to the following pages of the document which has been published by the Company on the website of the Singapore Exchange Securities Trading Limited on 29 August 2023.

By Order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 29 August 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

* *For identification purpose only*



LHN Limited
75 Beach Road
#04-01 Singapore 189689
www.lhngroup.com

Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

**MINUTES OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING
OF THE COMPANY HELD ON 31 JULY 2023**

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the extraordinary general meeting of the Company held on Monday, 31 July 2023 at 9.30 a.m. (the “**Meeting**” or the “**2023 Second EGM**”).

The Board would like to thank shareholders for their attendance at the 2023 Second EGM. The minutes of the 2023 Second EGM are set out in Annex A.

By Order of the Board

Lim Lung Tieng
Executive Chairman and Group Managing Director
29 August 2023

LHN LIMITED
(Company Registration No.: 201420225D)
(Incorporated in Singapore)
(the “**Company**”)

MINUTES OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING

PLACE	:	75 Beach Road #04-01 Singapore 189689
DATE	:	Monday, 31 July 2023
TIME	:	9.30 a.m.
PRESENT	:	<u>Directors</u> Ms. Lim Bee Choo - Executive Director and Group Deputy Managing Director Ms. Ch’ng Li-Ling - Lead Independent Director Mr. Yong Chee Hiong - Independent Director Mr. Chan Ka Leung Gary - Independent Director <u>In Attendance / By Invitation</u> As per attendance record maintained by the Company <u>Shareholders</u> As per attendance record maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr. Lim Lung Tieng - Executive Chairman and Group Managing Director (the “ Chairman ”)

INTRODUCTION & QUORUM

On behalf of the Board of Directors (the “**Board**”), the Chairman welcomed all present at the Meeting and called the Meeting to order at 9.30 a.m. The Chairman introduced the members of the Board, the executive officers of the Company and the professionals present at the Meeting. After having received confirmation from the Company Secretary that a quorum was present, the Chairman proceeded with the formal business of the Meeting.

NOTICE

With the consent of the shareholders present, the Notice convening the Meeting was taken as read.

VOTING BY WAY OF POLL

The Chairman informed the shareholders that in accordance with SGX-ST Catalist Rule 730A and Hong Kong Mainboard Listing Rule 13.39(4), the resolution tabled for consideration at the Meeting was to be decided by way of a poll.

Reliance Audit PAC had been appointed as Independent Scrutineer and Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as Polling Agent. The validity of the proxy forms submitted by the shareholders has been reviewed, and all valid votes have been counted and verified.

The Scrutineer explained how the poll voting slips are to be completed at the 2023 Second EGM. Shareholders noted that all votes in respect of the resolution tabled at the 2023 Second EGM have

been counted on the basis of both the proxy forms received by the Company as at the cut-off time at 9.30 a.m. on 28 July 2023 and by way of physical voting at the 2023 Second EGM.

QUESTIONS FROM SHAREHOLDERS

The Chairman informed shareholders that the Company had not received any questions from shareholders in advance of the 2023 Second EGM, as at 9.30 a.m. on Friday, 21 July 2023. However, shareholders had the opportunity to raise any questions they may have in respect of the resolution after the resolution has been proposed and seconded and before the voting system is opened for shareholders to cast their physical votes at the 2023 Second EGM.

The following question raised by a shareholder at the 2023 Second EGM was addressed by the Chairman. Shareholders should note that the question and response are not reproduced verbatim and have been paraphrased for greater clarity.

Question:	With respect to the announcement released by the Company on 31 July 2023 in relation to the update on the consent from JTC Corporation (“ JTC ”) for the change in the Company’s indirect percentage ownership in Hean Nerng Logistics Pte Ltd (“ HN Logistics ”), it is noted that the Board proposed for, among others, the sum of S\$1,000,000 (out of the aggregate sum of S\$4,115,133.88 payable to JTC) to be borne by HN Logistics, with the Company extending a loan for such sum to HN Logistics. In this regard, will HN Logistics and/or LHN Logistics Limited repay this loan amount to the Company?
Response from the Chairman:	<p>During the listing of LHN Logistics Limited in 2022, HN Logistics applied to JTC and was granted consent to effect a change in its shareholding from LHN Group Pte Ltd to LHN Logistics Limited, where LHN Logistics Limited will hold at least 50.1% interest in HN Logistics. Following such consent, in the event there is any decrease in the aforesaid percentage interest, JTC’s prior consent shall be sought. The offeror of the voluntary general offer was informed of this information.</p> <p>The parties then engaged in negotiations and reached a preliminary in-principle agreement that the Company will enter into a loan agreement with HN Logistics, pursuant to which the Company will loan the sum of S\$1 million to HN Logistics and such loan will be repaid as soon as practicable and in any event no later than five days immediately following the first closing date of the offer.</p>

ORDINARY BUSINESS

The following Ordinary Resolution was duly proposed by a shareholder, Mr. Wong Sze Peng, Danny:

“That:

- (a) *the disposal of all of the shares of LHN Logistics Limited held by LHN Group Pte. Ltd., a wholly-owned subsidiary of LHN Limited (the “**Company**”, together with its subsidiaries, the “**Group**”),*

by way of an acceptance of the voluntary conditional general offer to be made by Milkyway International Chemical Supply Chain Pte. Ltd. (whether by itself or through RHT Capital Pte. Ltd.) the (“Offeror”) as the offeror (the “Offer”), the details of which are disclosed in the circular of Company dated 13 July 2023, at the offer price per share of LHN Logistics Limited as set-out in the Offer be and are hereby confirmed and approved; and

- (b) the Directors and/or each of them be and are hereby authorised to do all acts and things (including executing an irrevocable undertaking to be provided by LHN Group Pte. Ltd. to the Offeror and such other documents as may be required) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraphs of this ordinary resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.”

The results on the votes cast by way of poll were as follows:

		No. of Votes	Percentage
Number of votes casted for	:	244,417,350	99.99%
Number of votes casted against	:	30,100	0.01%

Based on the results of the poll, the Chairman of the Meeting declared the Ordinary Resolution duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the Meeting closed at 10.11 a.m. and thanked everyone for their attendance.

The Chairman also informed shareholders that the results of the 2023 Second EGM would be announced on SGXNet and the Stock Exchange of Hong Kong Limited (“SEHK”) after trading hours on the day of the 2023 Second EGM, and that the Company would also publish the minutes of the 2023 Second EGM on SGXNet, SEHK and the Company’s corporate website within one month from the date of the 2023 Second EGM.

Confirmed as True Record of Proceedings Held

LIM LUNG TIENG

Chairman of the Meeting