

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this announcement.



WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on August 29, 2023.

For and on behalf of
Willas-Array Electronics (Holdings) Limited
Leung Hon Shing
Executive Director and Company Secretary

Hong Kong, August 29, 2023

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Xie Lishu (Chairman) and Huang Shaoli; two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and six Independent Non-executive Directors, namely Tang Wai Loong Kenneth, Tong Kai Cheong, Chong Eng Wee, Lau Chin Huat, Tso Sze Wai and Jiang Maolin.

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR - HON KAR CHUN

Issuer & Securities

Issuer/ Manager

WILLAS-ARRAY ELEC (HLDGS) LTD

Securities

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

29-Aug-2023 18:26:56

Status

New

Announcement Sub Title

Resignation of Executive Director - Hon Kar Chun

Announcement Reference

SG230829OTHRD6C7

Submitted By (Co./ Ind. Name)

Leung Hon Shing

Designation

Executive Director and Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Hon Kar Chun as Executive Director, Managing Director, Member of Employee Share Option Scheme Committee and Authorised Representative.

Additional Details

Name Of Person

Hon Kar Chun

Age

60

Is effective date of cessation known?

Yes

If yes, please provide the date

28/11/2023

Detailed Reason (s) for cessation

After the change of the single largest shareholder and the leadership of the Company, he has tried his very best to cope with the new working style, management and way of communication. However, it is not the way he can work with. As such, Mr. Hon is of the view that it is the right moment for him to step down and let the Board to form the best combination.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/06/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

7

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Role and responsibilities

Responsible for developing and managing the sales and marketing operations of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

292,080 ordinary shares in Willas-Array Electronics (Holdings) Limited

Past (for the last 5 years)

Please see attached APPENDIX.

Present

Please see attached APPENDIX.

Attachments

[Appendix - Hon.pdf](#)

Total size = 196K MB

APPENDIX

Name of Director: Hon Kar Chun

Other Directorships	
Past (for the last 5 years)	Nil
Present	<p>Director of:</p> <ol style="list-style-type: none">1. Array Electronics (China) Limited2. Array Electronics Limited3. Bestime Corporation Limited4. Brightway Transportation Limited5. Cleverway Profits Limited6. Elite Vantage Limited7. Full Link Investment Limited8. GW Electronics Company Limited9. Joy Port Limited10. Kind Faith Limited11. Leader First Limited12. Pinerise Limited13. Starling Pacific Limited14. Willas Company Limited15. Willas-Array Electronics (Hong Kong) Limited16. Willas-Array Electronics Management Limited17. Willas-Array Electronics (Shenzhen) Limited18. Willas-Array Investments Limited19. WinStar Smart Technology (Suzhou) Company Limited <p>Legal representative, Chairman and Director of:</p> <ol style="list-style-type: none">20. Auto Be Cool Automotive Electronics Technology (Suzhou) Company Limited21. Willas-Array Electronics (Shanghai) Limited <p>Chairman and Director of:</p> <ol style="list-style-type: none">22. Willas-Array Electronics (Taiwan) Limited