

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Vered Financial Holding Corporation Limited**

**中微金融控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 245)**

### **ANNOUNCEMENT IN RELATION TO**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR,  
CHAIRMAN OF THE BOARD AND**

**CHAIRMAN OF THE NOMINATION COMMITTEE**

**(2) APPOINTMENT OF EXECUTIVE DIRECTORS, CHAIRPERSON OF  
THE BOARD AND CHAIRPERSON OF**

**THE NOMINATION COMMITTEE**

**(3) CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE**

**(4) CHANGE OF AUTHORISED REPRESENTATIVE**

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (“**Directors**”) of China Vered Financial Holding Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 29 August 2023, (1) Mr. Tan Zhenyu (“**Mr. Tan**”) has resigned as an executive Director, the chairman of the Board and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company; (2) Ms. Lin Le (“**Ms. Lin**”) has been appointed as an executive Director, chairperson of the Board and the chairperson of the Nomination Committee; (3) Ms. Du Lina (“**Ms. Du**”) has been appointed as an executive Director; and (4) Ms. Lin will replace Mr. Tan as the authorised representative of the Company.

### **RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE**

The Board announces that with effect from 29 August 2023, Mr. Tan has resigned as an executive Director, the chairman of the Board and the chairman of the Nomination Committee due to his personal reasons. Mr. Tan has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation which need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Tan for his valuable contributions to the Company during his tenure of service.

## **APPOINTMENT OF EXECUTIVE DIRECTORS, CHAIRPERSON OF THE BOARD AND CHAIRPERSON OF THE NOMINATION COMMITTEE**

### **Ms. Lin Le**

Ms. Lin, aged 42, has been serving as the chairman of the board of Kunlun Health Insurance Co., Ltd.\* (昆侖健康保險股份有限公司) since March 2019. Prior to this, Ms. Lin worked at Ping An of China Securities (Hong Kong) Company Limited from March 2016 to April 2017, with her last position held as executive director, chief executive officer and general manager. She also worked at China Minsheng Banking Corp., Ltd. Guangzhou Branch\* (中國民生銀行股份有限公司廣州分行) from July 2002 to December 2015.

Ms. Lin obtained a doctorate degree in economics from Nankai University (南開大學) in July 2020.

Ms. Lin is expected to enter into a service contract with the Company for a term of three years with effect from 29 August 2023, provided that either party may terminate such service contract at any time by giving at least three months' notice in writing. The service contract is expected to provide Ms. Lin with an annual remuneration of HK\$3,500,000. In accordance with the Company's articles of association, Ms. Lin's appointment as an executive Director is subject to retirement by rotation and re-election at the Company's general meeting. The remuneration package of Ms. Lin is determined by reference to her duties, responsibilities, experience, time commitment, performance of the Group as well as the market benchmark and the prevailing market conditions and will be reviewed by the Board and the remuneration committee of the Company from time to time.

Save that Ms. Lin and her spouse hold an interest of 99.8% in aggregate in Ningbo Huashan Junde Investment Partnership (Limited Partnership)\* (寧波華山君德投資合夥企業(有限合夥)), which is then interested as to approximately 21.19% in Vered Holdings Corporation\* (薔薇控股股份有限公司), a substantial shareholder of the Company which indirectly holds approximately 28.95% of the issued shares of the Company, Ms. Lin does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company and had no other interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Ms. Lin (i) has not held any directorship in any listed public companies in the last three years; (ii) does not hold any other position with the Company and other members of the Group; and (iii) does not hold other major appointments and professional qualifications. There is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Ms. Lin's appointment.

## **Ms. Du Lina**

Ms. Du, aged 34, has served as the chief financial officer of Beijing Yingzhongxianghe Group Company Limited\* (北京盈中祥合集團有限公司) since July 2019. Prior to that, she worked as the chief financial officer of Beijing Eighty One Investment Co., Ltd.\* (北京八十一投資有限公司) from March 2014 to June 2019.

Ms. Du obtained a bachelor's degree in business administration from Pace University in May 2011.

Ms. Du is expected to enter into a service contract with the Company for a term of three years with effect from 29 August 2023, provided that either party may terminate such service contract at any time by giving at least three months' notice in writing. The service contract is expected to provide Ms. Du with an annual remuneration of HK\$2,050,000. In accordance with the Company's articles of association, Ms. Du's appointment as an executive Director is subject to retirement by rotation and re-election at the Company's general meeting. The remuneration package of Ms. Du is determined by reference to her duties, responsibilities, experience, time commitment, performance of the Group as well as the market benchmark and the prevailing market conditions and will be reviewed by the Board and the remuneration committee of the Company from time to time.

As at the date of this announcement, Ms. Du had no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save that Ms. Du is the spouse of Mr. Zhang Boyang, a non-executive Director, Ms. Du does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company.

Save as disclosed above, Ms. Du (i) has not held any directorship in any listed public companies in the last three years; (ii) does not hold any other position with the Company and other members of the Group; and (iii) does not hold other major appointments and professional qualifications. There is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Ms. Du's appointment.

The Board would like to take this opportunity to welcome Ms. Lin and Ms. Du in joining the Company.

## **CHANGE OF COMPOSITION OF NOMINATION COMMITTEE**

As a result of Mr. Tan's resignation, Ms. Lin will be appointed as the chairperson of the Nomination Committee, with effect from 29 August 2023.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

Mr. Tan will cease to be an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules with effect from 29 August 2023. Accordingly, Ms. Lin has been appointed as an authorised representative of the Company with effect from 29 August 2023.

By Order of the Board  
**China Vered Financial Holding Corporation Limited**  
**Lin Le**  
*Chairperson*

Hong Kong, 29 August 2023

*As at the date of this announcement, the Board comprises (1) Ms. Lin Le, Mr. Li Feng and Ms. Du Lina as executive Directors; (2) Mr. Zhang Boyang as non-executive Director; and (3) Mr. Wen Yuanhua, Ms. Zhou Hui and Mr. Dong Hao as independent non-executive Directors.*

*\* For identification purpose only*