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China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of China Maple Leaf Educational Systems Limited (“**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) announces that with effect from 31 August 2023, Mr. Alan Shaver (“**Mr. Shaver**”) will resign as an independent non-executive Director in order to pursue personal non-business activities. Upon his resignation, Mr. Shaver will cease to be the member of each of the audit committee (“**Audit Committee**”) of the Board, the remuneration committee (“**Remuneration Committee**”) of the Board, the nomination and corporate governance committee (“**Nomination Committee**”) of the Board and the independent board committee of the Board established for, among other matters, conducting the Independent Investigation (as defined in the announcement of the Company dated 23 May 2022).

Mr. Shaver has confirmed that he has no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the holders of securities of the Company in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Shaver for his invaluable contribution to the Group during his tenure of service.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the above resignation, Ms. Wai Fong Wong, an existing independent non-executive Director, will be appointed as the member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 31 August 2023 to fill the vacancy.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (Stock Code: 1317) and the debt securities of the Company (Debt Securities Stock Code: 40564) on the Stock Exchange has been suspended since 9:00 a.m. on 3 May 2022 due to the delay in publication of the unaudited interim results of the Group for the six months ended 28 February 2022 and will remain suspended until the Company fulfils the Resumption Guidance imposed by the Stock Exchange on the Company as described in the announcement of the Company dated 30 May 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 30 August 2023

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as executive directors; Dr. Kem Hussain as a non-executive director; and Mr. Peter Humphrey Owen, Mr. Alan Shaver, Ms. Wai Fong Wong and Mr. King Pak Lau as independent non-executive directors.

* *For identification purposes only*