

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中原銀行股份有限公司*
ZHONGYUAN BANK CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code of H Shares: 1216)

(Stock Code of Preference Shares: 4617)

PROPOSED REDEMPTION OF THE OFFSHORE PREFERENCE SHARES

The board of directors (the “**Board**”) of Zhongyuan Bank Co., Ltd. (the “**Bank**”) hereby announces that on August 30, 2023, the Board considered and approved the resolution on the redemption of the offshore preference shares of Zhongyuan Bank Co., Ltd.

The Bank issued 69,750,000 non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) on November 21, 2018, with the gross proceeds of US\$1,395,000,000.

On August 30, 2023, taking into account the operating conditions of the Bank, the Board resolved to exercise the right to redeem all of the Offshore Preference Shares on November 21, 2023 (the “**Redemption**”) in accordance with the requirements of relevant laws and regulations and the articles of association of the Bank, subject to the approval from the banking regulatory authorities in China and compliance with relevant requirements, and agreed to authorize the chairman of the Board, the president of the Bank and the secretary of the Board to, individually or jointly, deal with all matters in relation to the Redemption at their absolute discretion in accordance with the requirements of relevant laws and regulations and the approval by the banking regulatory authorities in China.

The Redemption is still subject to the approval by the banking regulatory authorities in China and the completion of relevant procedures with other regulatory authorities and stock exchanges. The Bank will perform its information disclosure obligations for subsequent matters in a timely manner in accordance with the relevant laws and regulations.

Shareholders and potential investors of the Bank are advised to exercise caution when dealing in the securities of the Bank.

On behalf of the Board
ZHONGYUAN BANK CO., LTD.*
GUO Hao
Chairman

Zhengzhou, the People's Republic of China
August 30, 2023

As at the date of this announcement, the Board of the Bank comprises Mr. GUO Hao, Mr. WANG Jiong and Mr. LI Yulin as executive directors; Ms. ZHANG Qiuyun and Mr. MI Hongjun as non-executive directors; and Ms. PANG Hong, Mr. LI Hongchang, Mr. JIA Tingyu and Mr. CHAN Ngai Sang Kenny as independent non-executive directors.

* *Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*