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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

INSIDE INFORMATION
IN RELATION TO THE ANNOUNCEMENT PUBLISHED BY
SHANDONG HI-SPEED COMPANY LIMITED
REGARDING PROVISION OF GUARANTEE

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

Shandong Hi-Speed Company Limited (山東高速股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600350.SH), a subsidiary of Shandong Hi-Speed Group and a controlling Shareholder of the Company, published the Announcement of Shandong Hi-Speed Company Limited on Provision of Guarantee 《(山東高速股份有限公司關於公司提供擔保的公告)》 (the “**Announcement**”) on the websites of CNINFO (www.cninfo.com.cn) and the Shanghai Stock Exchange (www.sse.com.cn) as at the date of this announcement. The Announcement was published in Chinese only. To ensure all Shareholders and potential investors of the Company to have equal and timely access to the information pertaining to the Company, set forth below are the key highlights of information related to the Group published by Shandong Hi-Speed in the Announcement.

In August 2023, the Company provided joint and several liability guarantee for certain bank loan of Shandong Gangtong Construction obtained from China Merchants Bank Co. Ltd. (Jinan Branch) (招商銀行股份有限公司濟南分行), covering, among others, the principal of the main debts (with a maximum amount of RMB50 million) and related interests. The guarantee period is two years in addition to the period from the effective date of the guarantee documentation to the expiration date of each loan or other financing under the master contract.

Shandong Gangtong Construction is a wholly-owned subsidiary of the Company and is mainly engaged in construction, construction labour sub-contracting, highway management and maintenance, sales of construction materials and other businesses. The following sets out certain financial information of Shandong Gangtong Construction for the year ended 31 December 2022 and the three months ended 31 March 2023.

	For the year ended 31 December 2022	For the three months ended 31 March 2023
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	58,741	13,977
Net profit	7,008	92

	As at 31 December 2022 <i>RMB'000</i>	As at 31 March 2023 <i>RMB'000</i>
Total assets	280,747	279,438
Total liabilities	155,356	153,901
Net assets	125,392	125,538

LISTING RULES IMPLICATIONS

The provision of guarantee by the Company to Shandong Gangtong Construction is a transaction in relation to the provision of financial assistance by the Company to its subsidiary and does not constitute a notifiable transaction within the meaning of Chapter 14 of the Listing Rules pursuant to Rule 14.04(1)(e)(ii) of the Listing Rules or a connected transaction within the meaning of Chapter 14A of the Listing Rules. Meanwhile, pursuant to Rule 13.13 of the Listing Rules, such transaction does not constitute an advance to an entity by the Company.

DEFINITIONS

“Board”	the board of Directors
“Company”	Qilu Expressway Company Limited (齊魯高速公路股份有限公司), a joint stock company established in the PRC with limited liability on 6 December 2016, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1576)
“controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign invested ordinary Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed and traded on the Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China (excluding, for the purpose of this announcement, Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan)
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Shandong Gangtong Construction”	Shandong Gangtong Construction Co.,Ltd. (山東港通建設有限公司), a limited liability company established under the laws of the PRC, and a wholly-owned subsidiary of the Company as at the date of this announcement
“Shandong Hi-Speed”	Shandong Hi-Speed Company Limited (山東高速股份有限公司), a joint stock company incorporated in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600350.SH), directly holding approximately 38.93% of the total issued Shares of the Company as at the date of this announcement, and an existing controlling Shareholder
“Shandong Hi-Speed Group”	Shandong Hi-Speed Group Company Limited (山東高速集團有限公司), a limited liability company established in the PRC, indirectly holding approximately 38.93% of the total issued Shares of the Company as at the date of this announcement through its subsidiary Shandong Hi-Speed, and an existing controlling Shareholder
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including Domestic Shares and H Shares
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

Shareholders and potential investors of the Company are reminded that the above-mentioned financial information has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution and should not rely solely on such information when dealing in the securities of the Company.

By order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
30 August 2023

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.