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Hong Kong Johnson Holdings Co., Ltd.

香港莊臣控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1955)

**(1) CHANGE OF CHIEF EXECUTIVE OFFICER;
(2) RESIGNATION OF EXECUTIVE DIRECTOR; AND
(3) CHANGE OF AUTHORISED REPRESENTATIVES UNDER RULE 3.05 OF
THE LISTING RULES AND THE COMPANIES ORDINANCE**

The Board announces that, with effect from 1 September 2023:

1. Mr. NG Chun Man has resigned as the chief executive officer of the Company;
2. Mr. FUNG Chi Wang William, a vice president of the Company, has been appointed as the chief executive officer of the Company;

The Board further announces that, with effect from 7 October 2023:

1. Mr. NG Chun Man has tendered his resignation and will resign as an executive Director, and upon his resignation, he will cease to act as an authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative of the Company under the Companies Ordinance;
2. Mr. XIE Hui, the chairman of the Board and a non-executive Director, will act as the authorised representative of the Company under Rule 3.05 of the Listing Rules; and
3. Dr. LI Zhuang, the executive Director and a vice president of the Company, will act as the authorised representative of the Company under the Companies Ordinance.

CHANGE OF CHIEF EXECUTIVE OFFICER AND RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hong Kong Johnson Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. NG Chun Man (“**Mr. Ng**”) has resigned as the chief executive officer of the Company with effect from 1 September 2023. Mr. Ng has also tendered his resignation and will resign as an executive Director with effect from 7 October 2023 in order to devote more time to his personal endeavours.

Mr. Ng has confirmed that he has no disagreement with the Board and that there is no other matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his valuable contributions to the Company during his term of service as an executive Director and the chief executive officer of the Company.

Following the resignation of Mr. Ng, Mr. FUNG Chi Wang William (“**Mr. Fung**”), a vice president of the Company, has been appointed as the chief executive officer of the Company with effect from 1 September 2023.

The biographical details of Mr. Fung are set out below:

Mr. FUNG Chi Wing William

Mr. Fung, aged 50, joined the Group as the general manager and chief executive officer of Johnson Cleaning Services Company Limited (“**Johnson Cleaning**”), an indirect wholly-owned subsidiary of the Company, in February 2023. Mr. Fung is responsible for the overall day-to-day management, strategic planning, business development, procurement, the analysis of the business operations and internal control of Johnson Cleaning. He has been the vice president of the Company since June 2023.

Mr. Fung has over 25 years of experience in finance, merger and acquisition, information and technology, procurement, risk management, internal audit, contract control, business strategy, corporate governance and company secretarial functions and has held senior management positions in various international companies. He held the position of regional chief financial officer, Asia in Permasteelisa Group, a leading global contractor in the design, engineering, project management, manufacture, installation and after-sales service of architectural envelopes in 2022. Mr. Fung was a partner of Nxt90days, a c-suite partnership offering business transformation and turnaround programs services, and oversaw the business of the partnership in Hong Kong from 2020 to 2022.

Mr. Fung served in various top management positions in ISS Facility Services Limited, a Hong Kong leading facility services company within the ISS Group (a Denmark-based workplace experience and facility management company listed on the Copenhagen Stock Exchange (stock code: CPH: ISS)) from 2008 to 2019, including executive director, interim chief executive officer, and chief operating officer. Mr. Fung was also the finance director of ParknShop Supermarket (“**ParknShop**”, one of the largest supermarket chains in Hong Kong, operated by A.S. Watson Group) from 2005 to 2008. Prior to joining ParknShop, Mr. Fung had held Asia Pacific regional managerial positions in a number of multinational companies.

Mr. Fung obtained a Bachelor of Commerce degree from the University of Queensland, Australia in 1994 and subsequently obtained a Master of Business Administration from the Heriot-Watt University in Edinburgh, Scotland in 2000. He has been an associate of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia since 1999 and 1998, respectively.

Mr. Fung had entered into an employment contract (“**Employment Contract**”) as the general manager and chief executive officer of Johnson Cleaning with the Company for a term of three years with effect from 6 February 2023. The Company and Mr. Fung will enter into a supplemental agreement to the Employment Contract to supplement certain information including but not limited to the appointment of Mr. Fung as the chief executive officer of the Company for a term of three years with effect from 1 September 2023. Mr. Fung is entitled to receive (i) a salary of HK\$180,000 per month on a 13-month basis and a year-end discretionary bonus subject to and payable when achieving certain performance targets for the relevant year to be formulated by the Company; and (ii) a one-off incentive bonus in the amount of HK\$1,000,000, subject to and payable when achieving, among others, certain long-term performance targets for his positions as the chief executive officer of the Company and the general manager and chief executive officer of Johnson Cleaning. Mr. Fung’s remuneration has been determined by the Board with reference to his roles, experience and job responsibilities.

The remuneration committee of the Company and the Board will review Mr. Fung’s compensation package to properly reflect his additional responsibilities for taking up the role as chief executive officer of the Company. The Company will update the shareholders and investors of the Company if there is any change in compensation package of Mr. Fung in the next published annual report or interim report of the Company (whichever is earlier) pursuant to Rule 13.51(B)(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Mr. Fung (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) did not hold any directorships

in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Fung for his new position in the Company.

CHANGE OF AUTHORISED REPRESENTATIVES UNDER RULE 3.05 OF THE LISTING RULES AND THE COMPANIES ORDINANCE

Following the resignation of Mr. Ng from the position of executive Director, he will cease to be an authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative of the Company to accept on the Company's behalf service of process and notices in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "**Companies Ordinance**") with effect from 7 October 2023, Mr. XIE Hui, the chairman of the Board and a non-executive Director, will act as an authorised representative under Rule 3.05 of the Listing Rules in place of Mr. Ng with effect from 7 October 2023. Dr. LI Zhuang, an executive Director and the vice president of the Company, will act as the authorised representative of the Company under Part 16 of Companies Ordinance with effect from 7 October 2023.

By order of the Board
Hong Kong Johnson Holdings Co., Ltd.
XIE Hui
Chairman

Hong Kong, 31 August 2023

As at the date of this announcement, the executive Directors are Mr. NG Chun Man (Chief Executive Officer) and Dr. LI Zhuang (Vice President); the non-executive Directors are Mr. XIE Hui (Chairman), Mr. JIN Liang, Mr. YAN Jun, Ms. LI Yanmei, Ms. LEE Wing Yee Loretta, Ms. WONG Ling Fong Lisa and Mr. ZHOU Wenjie; and the independent non-executive Directors are Mr. FAN Chiu Tat Martin, Dr. GUAN Yuyan, Mr. HONG Kam Le, Mr. LEUNG Siu Hong and Ms. RU Tingting.