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DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF MAJOR AND CONNECTED TRANSACTION

Reference is made to the joint announcement of Sino-Ocean Service Holding Limited (the "**Company**") and Sino-Ocean Group Holding Limited dated 21 July 2023 (the "**Announcement**") in relation to the entering into of the Assets Transfer Framework Agreements. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise defined.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further details of the Assets Transfer Framework Agreements and the transactions as contemplated thereunder; (ii) a letter of recommendation from the SOSH Independent Board Committee to the SOSH Independent Shareholders; (iii) a letter of advice from the SOSH Independent Financial Adviser to the SOSH Independent Board Committee and the SOSH Independent Shareholders; (iv) the valuation report of the Target Assets; and (v) other information as required under the Listing Rules, together with a notice of the SOSH EGM and the proxy form, is expected to be despatched to the shareholders of the Company on or around 31 August 2023.

As additional time is required for finalising the contents of the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or around 25 September 2023.

By order of the board of directors of
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 31 August 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Deyong and Ms. Zhu Geying as executive directors, Mr. Cui Hongjie and Mr. Zhu Xiaoxing as non-executive directors, and Dr. Guo Jie, Mr. Ho Chi Kin Sammy and Mr. Leung Wai Hung as independent non-executive directors.