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**復興亞洲絲路集團有限公司**  
**RENAISSANCE ASIA SILK ROAD GROUP LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 274)**

**COMPLETION OF ISSUE OF NEW SHARES AND  
CONVERTIBLE BONDS UNDER GENERAL MANDATE**

**COMPLETION OF ISSUE OF NEW SHARES AND CONVERTIBLE  
BONDS UNDER GENERAL MANDATE**

References are made to the announcements of the Company dated 18 July 2023 and 20 July 2023. Terms used in this announcement shall have the same meaning as those defined therein.

The Board is pleased to announce that the condition precedent to share subscription and CB Subscription had been satisfied and Completion took place on 31 August 2023.

On 31 August 2023, 294,318,174 Subscription Shares were allotted and issued to the Subscriber A at the Subscription Price of HK\$0.109 per Subscription Share; the Convertible Bonds in the aggregate principal amount of HK\$3,025,000 have been issued to Subscriber B in accordance with the terms and conditions thereof.

**EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

The shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately upon the issue of the Subscription Shares but before issue and full conversion of Convertible Bonds into Conversion Shares and (iii) immediately after the issue of the Subscription Shares and after issue and full conversion of Convertible Bonds into Conversion Shares is:

Substantial Shareholders	Before the issue of the Subscription Shares and Convertible Bonds		Immediately after the issue of the Subscription Shares but before issue and full conversion of Convertible Bonds into Conversion Shares		Immediately after the issue of the Subscription Shares and after issue and full conversion of Convertible Bonds into Conversion Shares	
	Number of shares	Approximate shareholding (%)	Number of shares	Approximate shareholding (%)	Number of shares	Approximate shareholding (%)
Reconstruction Capital Group Limited ( <i>Note 1</i> )	368,728,789	20.28	368,728,789	17.46	368,728,789	17.27
Excellent Shine Capital Limited ( <i>Note 2</i> )	243,237,376	13.38	243,237,376	11.51	243,237,376	11.40
Zhongyingsheng International Investment Management Co., Limited ( <i>Note 3</i> )	72,054,476	3.96	72,054,476	3.41	72,054,476	3.38
<b>Subscriber A and its beneficial owner (<i>Note 4</i>)</b>	95,076,000	5.23	389,394,174	18.43	389,394,174	18.24
<b>Subscriber B</b>	–	–	–	–	22,000,000	1.03
<b>Other public Shareholders</b>	1,039,210,628	57.15	1,039,210,628	49.19	1,039,210,628	48.68
<b>Total</b>	<b>1,818,307,269</b>	<b>100.00</b>	<b>2,112,625,443</b>	<b>100.00</b>	<b>2,134,625,443</b>	<b>100.00</b>

*Notes:*

1. Reconstruction Capital Group Limited is a company directly held 50% by Sun Guiling and 50% by Wang Song, therefore they are deemed to be interested in the Shares in which Reconstruction Capital Group Limited is interested in.
2. Excellent Shine Capital Limited, is a company directly held 50% by Wang Huimin and 50% by Xu Huiqiang, therefore, they are deemed to be interested in the Shares in which Excellent Shine Capital Limited is interested in.
3. Zhongyingsheng International Investment Management Co., Limited held 72,054,476 Shares and is a company directly and wholly held by Xu Huiqiang, therefore, he is deemed to be interested in the Shares in which Zhongyingsheng International Investment Management Co., Limited is interested in.
4. Subscriber A subscribed for 294,318,174 Shares and is a company directly and wholly held by Ms. Wang Yajun, who subscribed for 90,000,000 Shares as disclosed in the announcement dated 1 June 2023.

By order of the Board  
**Renaissance Asia Silk Road Group Limited**  
**Qiu Zhenyi**  
*Chairman of the Board*

Hong Kong, 31 August 2023

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Mr. Qiu Zhenyi  
*(Chairman of the Board)*  
Mr. Pan Feng  
Mr. Xie Qiangming

*Non-executive Directors:*

Ms. Ng Ching  
Mr. Xu Huiqiang

*Independent non-executive Directors:*

Dr. Liu Ka Ying Rebecca  
Mr. Chen Jian  
Mr. Tse Sze Pan