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## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF AUDIT COMMITTEE**

The Board announces that with effect from 31 August 2023:

- (1) Mr. U Keng Tin has resigned as an Independent Non-Executive Director, and a member of the Audit Committee; and
- (2) Mr. Wu Kai Tang has been appointed as an Independent Non-Executive Director, and a member of the Audit Committee.

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF AUDIT COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”) announces that the changes in directorship and composition of the audit committee of the Company (the “**Audit Committee**”).

### **Resignation of Independent Non-Executive Director, and a member of the Audit Committee**

Mr. U Keng Tin (“**Mr. U**”) has resigned as an Independent Non-Executive Director, and a member of the Audit Committee with effect from 31 August 2023 due to his other personal work commitments.

Mr. U confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **Appointment of Independent Non-Executive Director, and a member of the Audit Committee**

Mr. Wu Kai Tang (“**Mr. Wu**”) has been appointed as an Independent Non-Executive Director, and a member of the Audit Committee with effect from 31 August 2023.

Mr. Wu, aged 38, obtained his Bachelor of Arts degree in Accountancy from the Hong Kong Polytechnic University in 2007. Mr. Wu is currently the sole proprietor at Messrs. Wu Kai Tang Certified Public Accountant (Practising), a firm of certified public accountants and established by Mr. Wu on 1 March 2015 in Hong Kong. Mr. Wu has over 15 years' experience in accounts and finance. Prior to establishing Messrs. Wu Kai Tang Certified Public Accountant (Practising), Mr. Wu gained experience from working at various finance and accounting departments at companies in Hong Kong, including listed companies. Mr. Wu also has over 6 years of accounting and auditing experience gained from international accounting firms.

Mr. Wu has entered into a letter of appointment with the Company for an initial term of one year commencing on 31 August 2023, subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Second Amended and Restated Articles of Association of the Company (the "**Articles of Association**"). As such, Mr. Wu shall hold office as an Independent Non-Executive Director until the next general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles of Association. Mr. Wu is entitled to receive a director's fee of HK\$180,000 per annum and discretionary bonuses which were determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities with the Company as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, Mr. Wu (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company or its subsidiaries; (iii) does not have other major appointments and professional qualifications; and (iv) does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Wu does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wu has confirmed that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters relating to Mr. Wu's appointment that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to any of the requirements set out in the Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. U for his valuable contributions to the Company during his tenure of services, and welcome Mr. Wu for joining the Board.

By Order of the Board of  
**China Ever Grand Financial Leasing Group Co., Ltd.**  
**Wong Lik Ping**  
*Chairman and Executive Director*

Hong Kong, 31 August 2023

*As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Siu Wai Bun, Mr. Qiao Weibing, Mr. Tao Ke and Mr. Ng Tin Shui as Executive Directors; (2) Ms. Yip Man Yi as Non-Executive Director; and (3) Mr. Lo Tsun Yu, Mr. Ho Hin Yip, Mr. Wu Kai Tang and Mr. Leung Yiu Ming, David as Independent Non-Executive Directors.*