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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in doubt about this circular, you should consult your stockbroker, other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **CanSino Biologics Inc.**, you should at once hand this circular together with the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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This circular appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

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**CanSino Biologics Inc.**  
**康希諾生物股份公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6185)**

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION  
AND RELEVANT RULES OF PROCEDURES**

**AND**

**NOTICE OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING  
NOTICE OF THE 2023 SECOND CLASS MEETING OF H SHAREHOLDERS**

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The EGM, Class Meeting of A Shareholders and Class Meeting of H Shareholders of CanSino Biologics Inc. will be held at 2:30 p.m. on Wednesday, September 20, 2023 at No. 1, Yuebin Hall, 2nd Floor, Hyatt Regency Tianjin East, No. 126 Weiguo Road, Hedong District, Tianjin, the PRC. Notices convening the EGM and Class Meeting of H Shareholders of CanSino Biologics Inc. are set out in this circular. The corresponding form(s) of proxy for use at the EGM and Class Meeting of H Shareholders are enclosed and published on the websites of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cansinotech.com](http://www.cansinotech.com)).

Shareholders who intend to appoint a proxy to attend the EGM and/or Class Meeting of H Shareholders shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the EGM and Class Meeting of H Shareholders (i.e. not later than 2:30 p.m. on Tuesday, September 19, 2023) or any adjournment thereof (as the case may be). Completion and return of the form(s) of proxy will not preclude Shareholders from attending and voting in person at the EGM and/or Class Meeting of H Shareholders if they so wish.

References to dates and time in this circular are to Hong Kong dates and time.

September 1, 2023

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## DEFINITIONS

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*In this circular, the following expressions have the following meanings unless the context otherwise requires:*

“A Shares(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each and listed on the Sci-Tech Innovation Board of the Shanghai Stock Exchange and traded in RMB
“A Shareholder(s)”	holders of A Shares
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board” or “Board of Directors”	the board of Directors
“Class Meeting(s)”	the Class Meeting of A Shareholders and Class Meeting of H Shareholders
“Class Meeting of A Shareholders”	the 2023 second class meeting of A Shareholders to be held immediately after the EGM (or any adjournment thereof)
“Class Meeting of H Shareholders”	the 2023 second class meeting of H Shareholders to be held immediately after the EGM and Class Meeting of A Shareholders (or any adjournment thereof)
“Company”	CanSino Biologics Inc. (康希諾生物股份公司), a joint stock company incorporated in the PRC with limited liability on February 13, 2017, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 6185) and the A Shares of which are listed on Sci-Tech Innovation Board of the Shanghai Stock Exchange (stock code: 688185)
“Company Law”	the Company Law of the PRC, as amended from time to time
“CSRC”	China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“EGM”	the 2023 second extraordinary general meeting of the Company to be held on Wednesday, September 20, 2023

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## DEFINITIONS

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“H Share(s)”	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in HKD and listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	holders of H Shares
“HK\$” or “HKD”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“PRC” or “China”	the People’s Republic of China, for the purpose of this circular, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“Relevant Rules of Procedures”	the Rules of Procedure of General Meeting of the Company, Rules of Procedure of Board of Directors of the Company and Rules of Procedure of Board of Supervisors of the Company
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAMR”	the State Administration for Market Regulation of the PRC
“Securities Law”	the Securities Law of the PRC, as amended from time to time
“Share(s)”	ordinary Share(s) in the shares capital of the Company, with a nominal value of RMB1.00 each, comprising A Share(s) and H Share(s)
“Shareholders”	holders of the Shares
“State Council”	State Council of the PRC
“Supervisors”	supervisors of the Company

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## DEFINITIONS

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“%”

per cent

*In this circular, unless the context otherwise requires, any reference to the singular includes the plural and vice versa and any reference to a gender includes a reference to the other gender and the neuter. Further, certain amounts and percentage figures included in this circular have been subject to rounding adjustments. Accordingly, figures shown as totals in certain paragraphs and tables in this circular may not be an arithmetic aggregation of the figures preceding them.*

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## LETTER FROM THE BOARD

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### **CanSino Biologics Inc.** **康希諾生物股份公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6185)**

*Executive Directors:*

Dr. Xuefeng YU (*Chairman*)

Dr. Shou Bai CHAO

Dr. Tao ZHU (朱濤)

Dr. Dongxu QIU

Ms. Jing WANG (王靖)

*Non-Executive Directors:*

Mr. Liang LIN (林亮)

Ms. Nisa Bernice Wing-Yu LEUNG (梁穎宇)

Mr. Zhi XIAO (肖治)

*Independent Non-executive Directors:*

Mr. Shiu Kwan Danny WAI (韋少琨)

Ms. Zhu XIN (辛珠)

Mr. Shuifa GUI (桂水發)

Mr. Jianzhong LIU (劉建忠)

*Headquarters and Registered Office  
in the PRC:*

401-420, 4th Floor

Biomedical Park

185 South Avenue

TEDA West District

Tianjin

PRC

*Principal Place of Business*

*in Hong Kong:*

Room 1901, 19/F

Lee Garden One

33 Hysan Avenue

Causeway Bay

Hong Kong

September 1, 2023

*To the Shareholders*

Dear Sir/Madam,

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION  
AND RELEVANT RULES OF PROCEDURES  
AND  
NOTICE OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING  
NOTICE OF THE 2023 SECOND CLASS MEETING OF H SHAREHOLDERS**

#### **1 INTRODUCTION**

The purpose of this circular is to provide you with the notices of the EGM and Class Meeting of H Shareholders and the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolution at the EGM and Class Meeting of H Shareholders.

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## LETTER FROM THE BOARD

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The following resolution will be proposed at the EGM for the Shareholders to consider, and if thought fit, to approve:

- (1) the proposed amendments to the Articles of Association and Relevant Rules of Procedures.

In addition, Class Meeting of A Shareholders and Class Meeting of H Shareholders are to be held immediately on Wednesday, September 20, 2023 after the EGM, respectively. The following one special resolution will be proposed at each of the Class Meetings for the respective Shareholders to consider, and if thought fit, to approve:

- (1) the proposed amendments to the Articles of Association and Relevant Rules of Procedures.

## 2 DETAILS OF THE RESOLUTION

### Special Resolution

#### *(1) Proposed amendments to the Articles of Association and Relevant Rules of Procedures*

References are made to the announcements of the Company dated April 28, 2023 and May 12, 2023 in relation to the proposed amendments to the Articles of Association and Relevant Rules of Procedures.

On February 17, 2023, the State Council issued the Decision of the State Council to Repeal Certain Administrative Regulations and Documents (《國務院關於廢止部分行政法規和文件的決定》) and the CSRC issued the Trial Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) (the “**Trial Measures**”) and related guidelines, which came into effect on March 31, 2023. Meanwhile, the Mandatory Provisions for Companies Listing Overseas (《到境外上市公司章程必備條款》) (the “**Mandatory Provisions**”) (Zheng Wei Fa [1994] No. 21) issued on August 27, 1994 by the State Council Securities Policy Committee and the State Commission for Restructuring the Economic System and the Special Regulations on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (《國務院關於股份有限公司境外募集股份及上市的特別規定》) issued on August 4, 1994 by the State Council have been repealed on the effective date of the Trial Measures. PRC issuers shall formulate their articles of association with reference to the Guidelines for Articles of Association of Listed Companies (Revised in 2022) (《上市公司章程指引(2022年修訂)》) (the “**Guidelines for Articles**”) issued by the CSRC in place of the Mandatory Provisions. In light of the above recent changes in the PRC regulations, the Hong Kong Stock Exchange also made consequential amendments to the Hong Kong Listing Rules, which came into effect on August 1, 2023.

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## LETTER FROM THE BOARD

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In view of the fact that the State Council, the CSRC and the Hong Kong Stock Exchange published relevant laws, regulations and regulatory rules recently, in order to continue to comply with the regulatory requirements, according to the Company Law, the Securities Law, the Trial Measures, the Guidelines for Articles, the Guidelines for the Self-Regulation of Companies Listed on the Science and Technology Innovation Board of Shanghai Stock Exchange No. 1 – Standardized Operation (《上海證券交易所科創板上市公司自律監管指引第1號–規範運作》) (Shang Zheng Fa [2022] No.14), the Hong Kong Listing Rules and the relevant laws, administrative regulations and listing rules of the Company’s listing place, taking into account the needs of the Company’s business development, the Company plans to revise its Articles of Association, and revise its Rules of Procedure of General Meeting and Rules of Procedure of Board of Directors and Rules of Procedure of Board of Supervisors (collectively, the “**Relevant Rules of Procedures**”) accordingly. For details, please refer to Appendix I to IV to this circular.

The Board proposes to authorize the management team of the Company to handle the above-mentioned matters related to the industrial and commercial registration of changes, and the filing of the Articles of Association with the SAMR. The scope of authorization includes submitting application documents to the registration authority, partly adjusting, revising and supplementing the relevant documents without prejudice to the substantive content to meet the requirements of the registration authority. The above changes shall be subject to the approval by the market regulatory authority.

Save for the proposed amendments to the Articles of Association and Relevant Rules of Procedures set out in Appendix I to IV to this circular, other provisions of the Articles of Association and Relevant Rules of Procedures remain unchanged. The proposed amendments to the Articles of Association shall be subject to the final registered content as approved by the regulatory authority. The amended Articles of Association and Relevant Rules of Procedures shall take effect subject to the approval of the relevant resolution at the EGM and Class Meetings. In the event of any discrepancy between the English translation and the Chinese version of the proposed amendments to Articles of Association and Relevant Rules of Procedures, the Chinese version shall prevail.

The legal advisers to the Company as to the laws of Hong Kong and the laws of the PRC have respectively confirmed that the proposed amendments to the Articles of Association comply with requirements of the Hong Kong Listing Rules and applicable laws and regulations in the PRC. The Company confirms that there is nothing unusual about the proposed amendments to the Articles of Association for a company incorporated in the PRC and listed in Hong Kong.

A special resolution will be proposed at the EGM and Class Meetings for the Shareholders to consider, and if thought fit, to approve the proposed amendments to the Articles of Association and Relevant Rules of Procedures.



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## LETTER FROM THE BOARD

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### **3 THE EGM AND CLASS MEETING OF H SHAREHOLDERS**

The EGM, Class Meeting of A Shareholders and Class Meeting of H Shareholders will be held at No. 1, Yuebin Hall, 2nd Floor, Hyatt Regency Tianjin East, No. 126 Weiguo Road, Hedong District, Tianjin, the PRC on Wednesday, September 20, 2023 at 2:30 p.m. Notices convening the EGM and Class Meeting of H Shareholders are set out on pages N-1 to N-4 of this circular and published on the websites of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cansinotech.com](http://www.cansinotech.com)).

### **4 CLOSURE OF REGISTER OF MEMBERS OF H SHARES**

The register of members of H Shares will be closed from Tuesday, September 19, 2023 to Wednesday, September 20, 2023, both days inclusive, during which period no transfer of H Shares will be registered, in order to determine the holders of the H Shares who are entitled to attend and vote at the forthcoming EGM and Class Meeting of H Shareholders to be held on Wednesday, September 20, 2023.

To be eligible to attend and vote at the EGM and Class Meeting of H Shareholders, all properly completed transfer documents must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, September 18, 2023 for registration.

### **5 PROXY ARRANGEMENT**

The forms of proxy of the EGM and Class Meeting of H Shareholders are enclosed and published on the websites of the Hong Kong Stock Exchange and the Company.

If you intend to appoint a proxy to attend the EGM and Class Meeting of H Shareholders, you are required to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy should be returned to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time fixed for holding the EGM (i.e. not later than 2:30 p.m. on Tuesday, September 19, 2023) or any adjourned meeting(s) thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM and Class Meeting of H Shareholders or at any other adjourned meeting(s) should you so wish.

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## LETTER FROM THE BOARD

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### 6 VOTING BY POLL

Any vote of Shareholders at the EGM and Class Meeting of H Shareholders must be taken by poll except where the chairman of the EGM and Class Meeting of H Shareholders, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company shall publish the poll results announcement in the manner prescribed under Rule 13.39(5) of the Hong Kong Listing Rules. Accordingly, the chairman of the EGM and Class Meeting of H Shareholders will exercise his power under the Articles of Association to demand a poll in relation to the proposed resolution at the EGM.

To the best of the Directors' knowledge, information and belief, none of the Shareholders are required to abstain from voting on the above resolution at the EGM and Class Meeting of H Shareholders.

### 7 RECOMMENDATION

The Board considers that the resolution proposed at the EGM and Class Meeting of H Shareholders is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of the proposed resolution.

### 8 RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

By order of the Board  
**CanSino Biologics Inc.**  
**Xuefeng YU**  
*Chairman*

Details of the proposed amendments to the Articles of Association are as follows:

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
1.	<p><b>Chapter 1 General Provisions</b></p> <p><b>Article 1</b> The Articles of Association are formulated pursuant to Company Law of the People's Republic of China (hereinafter as "Company Law"), Securities Law of the People's Republic of China (hereinafter as "Securities Law"), <b>Special Provisions of the State Council Concerning the Floatation and Listing Abroad of Stocks by Limited Stock Companies</b> (hereinafter as "Special Provisions"), <b>Mandatory Provisions for the Articles of Association of Companies to Be Listed Overseas</b> (hereinafter as "Mandatory Provisions"), the <b>Letter on the Opinion Regarding the Supplemental Amendments to the Articles of Association of Companies to be listed in Hong Kong</b> (the "Opinion Regarding the Supplemental Amendments to the Articles of Association"), the Opinion Regarding Further Conformity in Operations and Reform of Companies Listed outside the PRC (the "Opinion Regarding Conformity in Operations"), <b>the Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies</b> (hereinafter as "Reply on Adjustment of the Notice Period"), Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter as the "Hong Kong Listing Rules"), Rules Governing the Listing of Stocks on the Science and Technology Innovation Board of Shanghai Stock Exchange (hereinafter as "SSE STAR Market Listing Rules"), Guidelines for Articles of Association of Listed Companies (hereinafter as "Guidelines for Articles"), Code of Corporate Governance for Listed Companies (2018 Revision) and other relevant regulations, in order to protect the legitimate rights and interests of the Company and shareholders and creditors thereof and regulate the organization and behavior of the Company.</p>	<p><b>Chapter 1 General Provisions</b></p> <p><b>Article 1</b> The Articles of Association are formulated pursuant to Company Law of the People's Republic of China (hereinafter as "Company Law"), Securities Law of the People's Republic of China (hereinafter as "Securities Law"), <b>Special Provisions of the State Council Concerning the Floatation and Listing Abroad of Stocks by Limited Stock Companies</b> (hereinafter as "Special Provisions"), <b>Mandatory Provisions for the Articles of Association of Companies to Be Listed Overseas</b> (hereinafter as "Mandatory Provisions"), the <b>Letter on the Opinion Regarding the Supplemental Amendments to the Articles of Association of Companies to be listed in Hong Kong</b> (the "Opinion Regarding the Supplemental Amendments to the Articles of Association"), the Opinion Regarding Further Conformity in Operations and Reform of Companies Listed outside the PRC (the "Opinion Regarding Conformity in Operations"), <b>the Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies</b> (hereinafter as "Reply on Adjustment of the Notice Period"), Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter as the "Hong Kong Listing Rules"), Rules Governing the Listing of Stocks on the Science and Technology Innovation Board of Shanghai Stock Exchange (hereinafter as "SSE STAR Market Listing Rules"), Guidelines for Articles of Association of Listed Companies (hereinafter as "Guidelines for Articles"), Code of Corporate Governance for Listed Companies (2018 Revision) and other relevant regulations, in order to protect the legitimate rights and interests of the Company and shareholders and creditors thereof and regulate the organization and behavior of the Company.</p>	<p>Clause 1 of the Guidelines for Articles</p> <p>Decision of the State Council on Repealing Some Administrative Regulations and Documents (Decree No. 758 of the State Council of the People's Republic of China)</p> <p>Article 35 of the Trial Measures for the Administration of Overseas Issuance and Listing of Securities by Domestic Enterprises</p>	<p>Not applicable</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
2.	<p><b>Article 2</b> The Company is a joint stock limited company established in accordance with the Company Law, the Securities Law, <b>the Special Regulations</b>, SSE STAR Market Listing Rules, Guidelines for Articles, Code of Corporate Governance for Listed Companies (2018 Revision) and other applicable laws and administrative rules of the PRC.</p> <p>With all shareholders of the original Tianjin CanSino Biotechnology Inc. (天津康希諾生物技術有限公司) as the promoters, through the overall conversion of the audited book net assets of the original Chanjet Software Co., Ltd as at 30 November 2016, and conducting overall alteration, the Company was established and registered at the Tianjin Municipal Market and Quality Regulatory Commission of Binhai Area on 13 February 2017, with the Enterprise Legal Person Business License (Uniform Social Credit Code 91120116681888972M) granted.</p> <p>The promoters of the Company are Yu Xuefeng, Tao Zhu, Qiu Dongxu, Mao Helen Huihua, Jianfa Liu (劉建法), Xuan Liu (劉宣), Jianxi Du (杜建喜), Suzhou Huyanglin Venture Capital Center (Limited Partnership) (蘇州胡楊林創業投資中心(有限合夥)), Shanghai Nuoqianjin Venture Capital Investment Center (Limited Partnership) (上海諾千金創業投資中心(有限合夥)), LAV Spring (Hong Kong) Co., Limited, Shanghai Li'an Venture Capital Investment Center (Limited Partnership) (上海禮安創業投資中心(有限合夥)), Shanghai Licheng Investment Development Co., Ltd. (上海勵誠投資發展有限公司), Tianjin Heyue Guyu Equity Investment Fund Partnership (Limited Partnership) (天津和悅谷兩股權投資基金合夥企業(有限合夥)), Shao Zhongqi, Tianjin Qianyi Enterprise Management Partnership (Limited partnership) (天津千益企業管理合夥企業(有限合夥)), QM29 Limited, Suzhou Litai Venture Capital Investment Center (Limited Partnership) (蘇州禮泰創業投資中心(有限合夥)), Lilly Asia Ventures III Investment (Hong Kong) Co., Limited, LAV Bio III Investment (Hong Kong) Co., Limited, Shanghai Huiqiu Investment Co., Ltd. (上海慧秋投資有限公司), Jiaying Huiguang Equity Investment Fund Partnership (Limited Partnership) (嘉興慧光股權投資基金合夥企業(有限合夥)).</p>	<p><b>Article 2</b> The Company is a joint stock limited company established in accordance with the Company Law, the Securities Law, <b>the Special Regulations</b>, SSE STAR Market Listing Rules, Guidelines for Articles, Code of Corporate Governance for Listed Companies (2018 Revision) and other applicable laws and administrative rules of the PRC.</p> <p>With all shareholders of the original Tianjin CanSino Biotechnology Inc. (天津康希諾生物技術有限公司) as the promoters, through the overall conversion of the audited book net assets of the original Chanjet Software Co., Ltd as at 30 November 2016, and conducting overall alteration, the Company was established and registered at the Tianjin Municipal Market and Quality Regulatory Commission of Binhai Area on 13 February 2017, with the Enterprise Legal Person Business License (Uniform Social Credit Code 91120116681888972M) granted.</p> <p>The promoters of the Company are Yu Xuefeng, Tao Zhu, Qiu Dongxu, Mao Helen Huihua, Jianfa Liu (劉建法), Xuan Liu (劉宣), Jianxi Du (杜建喜), Suzhou Huyanglin Venture Capital Center (Limited Partnership) (蘇州胡楊林創業投資中心(有限合夥)), Shanghai Nuoqianjin Venture Capital Investment Center (Limited Partnership) (上海諾千金創業投資中心(有限合夥)), LAV Spring (Hong Kong) Co., Limited, Shanghai Li'an Venture Capital Investment Center (Limited Partnership) (上海禮安創業投資中心(有限合夥)), Shanghai Licheng Investment Development Co., Ltd. (上海勵誠投資發展有限公司), Tianjin Heyue Guyu Equity Investment Fund Partnership (Limited Partnership) (天津和悅谷兩股權投資基金合夥企業(有限合夥)), Shao Zhongqi, Tianjin Qianyi Enterprise Management Partnership (Limited partnership) (天津千益企業管理合夥企業(有限合夥)), QM29 Limited, Suzhou Litai Venture Capital Investment Center (Limited Partnership) (蘇州禮泰創業投資中心(有限合夥)), Lilly Asia Ventures III Investment (Hong Kong) Co., Limited, LAV Bio III Investment (Hong Kong) Co., Limited, Shanghai Huiqiu Investment Co., Ltd. (上海慧秋投資有限公司), Jiaying Huiguang Equity Investment Fund Partnership (Limited Partnership) (嘉興慧光股權投資基金合夥企業(有限合夥)).</p>	<p>Clause 2 of the Guidelines for Articles</p> <p>The deleted part was original Clause 1 of the Mandatory Provisions, which is not required by the current rules</p>	Not applicable

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
3.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Article 3 On November 2, 2018, the Company made an initial public offering of 61,699,000 H Shares (including 4,450,400 H Shares issued pursuant to the exercise of the over-allotment option) upon approval by the China Securities Regulatory Commission (hereinafter as the "CSRC") for listing on the Main Board of The Stock Exchange of Hong Kong Limited (hereinafter as the "Hong Kong Stock Exchange") on 28 March 2019.</p> <p>After registration granted by the CSRC on July 13, 2020, the Company made an initial public offering of 24,800,000 A Shares for listing on the SSE STAR Market on 13 August 2020.</p>	Clause 3 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
4.	<p>Article 4 Address of the Company: 401-420, 4th Floor Biomedical Park, 185 South Avenue, TEDA West District, Tianjin, PRC. Postal code: 300457 Telephone number: (022) 58213766 Fax number: (022) 58213679</p>	<p>Article 5 Address of the Company: 401-420, 4th Floor Biomedical Park, 185 South Avenue, TEDA West District, Tianjin, PRC. Postal code: 300457 Telephone number: (022) 58213766 Fax number: (022) 58213679</p>	<p>Clause 5 of the Guidelines for Articles</p> <p>The deleted part was original Clause 3 of the Mandatory Provisions, which is not required by the current rules</p>	Not applicable
5.	Structure adjustment, the serial number of each article is adjusted accordingly	Article 6 The registered capital of the Company is RMB247,449,899.	Clause 6 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
6.	Article 8 Approved through a resolution at the general meeting, these Articles of Association take effect on the same day and supersede the previous articles of association of the Company which has been filed with the original competent administration for market regulation upon taking effect.	<p><del>Approved through a resolution at the general meeting, these Articles of Association take effect on the same day and supersede the previous articles of association of the Company which has been filed with the original competent administration for market regulation upon taking effect.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
7.	<p>Article 9 From the effective date of these Articles of Association, these Articles of Association shall become a legally binding document which regulates the Company's organization and acts, the rights and obligations between the Company and shareholders, and amongst the shareholders.</p> <p>These Articles of Association shall be legally binding on the Company, its shareholders, directors, supervisors, senior management, with such personnel being entitled to claim for right on matters relating to the Company, and undertake corresponding obligations in accordance with these Articles of Association.</p> <p>According to these Articles of Association, the shareholders can sue the Company. The Company can sue the shareholders, directors, supervisors and senior management. One shareholder can sue the other shareholders and The shareholders can sue the Company's directors, supervisors and senior management.</p> <p>For the purposes of the preceding paragraph, the term "sue" shall include the initiation of proceedings in a court or application to an arbitration organization for arbitration.</p> <p>The term "senior management" in these Articles of Association refers to the general manager and deputy general manager, secretary to the Board, chief financial officer and other personnel expressly appointed by the Board as the Company's senior management. The terms "general manager" and "deputy general manager" shall refer to "manager" and "deputy manager" under the Company Law.</p>	<p>Article 10 From the effective date of these Articles of Association, these Articles of Association shall become a legally binding document which regulates the Company's organization and acts, the rights and obligations between the Company and shareholders, and amongst the shareholders, and a legally binding document for the Company, shareholders, directors, supervisors and senior management.</p> <p><del>These Articles of Association shall be legally binding on the Company, its shareholders, directors, supervisors, senior management, with such personnel being entitled to claim for right on matters relating to the Company, and undertake corresponding obligations in accordance with these Articles of Association.</del></p> <p>According to these Articles of Association, the shareholders can sue the Company. The Company can sue the shareholders, directors, supervisors and senior management. One shareholder can sue the other shareholders and The shareholders can sue the Company's directors, supervisors and senior management.</p> <p><del>For the purposes of the preceding paragraph, the term "sue" shall include the initiation of proceedings in a court or application to an arbitration organization for arbitration.</del></p> <p>The term "senior management" in these Articles of Association refers to the general manager and deputy general manager, secretary to the Board, chief financial officer and other personnel expressly appointed by the Board as the Company's senior management. The terms "general manager" and "deputy general manager" shall refer to "manager" and "deputy manager" under the Company Law.</p>	<p>Clause 10 and Clause 11 of the Guidelines for Articles</p> <p>The deleted part was original Clause 7 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
8.	<p>Article 10 The Company may invest in other enterprises and shall bear limited liability to the respective investee up to the amount of its capital contribution. However, it shall not become a capital contributor that shall bear joint liabilities for the debts of the enterprises invested, unless otherwise provided for by law.</p>	<p><del>The Company may invest in other enterprises and shall bear limited liability to the respective investee up to the amount of its capital contribution. However, it shall not become a capital contributor that shall bear joint liabilities for the debts of the enterprises invested, unless otherwise provided for by law.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
9.	<p>Chapter 3 Shares, Registered Capital and Transfer of Shares</p> <p>Article 14 The Company shall have ordinary shares at all times. It may have other classes of shares as needed, upon approval by the authorities that are authorized by the State Council.</p>	<p>Chapter 3 Shares, Registered Capital and Transfer of Shares</p> <p><del>The Company shall have ordinary shares at all times. It may have other classes of shares as needed, upon approval by the authorities that are authorized by the State Council.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 11 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
10.	<p>Article 15 The Company's shares shall be in the form of share certificates.</p> <p>All the shares issued by the Company shall have a par value which shall be RMB1 for each share.</p> <p>The RMB mentioned in the preceding paragraph refers to the lawful currency of the PRC.</p>	<p>Chapter 3 Shares</p> <p><u>Section 1 Share Issuance</u></p> <p>Article 14 The Company's shares shall be in the form of share certificates.</p> <p>All the shares issued by the Company shall be denominated in RMB shall have a par value which shall be RMB1 for each share.</p> <p><del>The RMB mentioned in the preceding paragraph refers to the lawful currency of the PRC.</del></p>	<p>Clause 15 and Clause 17 of the Guidelines for Articles</p> <p>The deleted part was original Clause 15 of the Mandatory Provisions, which is not required by the current rules</p>	<p>Not applicable</p>
11.	<p>Article 17 The Company may issue shares to investors inside the PRC and investors outside the PRC upon approval of the securities regulatory authorities under the State Council.</p> <p>For the purpose of the preceding paragraph, the term "investors outside the PRC" shall refer to investors from foreign countries or Hong Kong, Macao or Taiwan that subscribe for shares issued by the Company. The term "investors inside the PRC" shall refer to investors inside the PRC, excluding the above-mentioned regions, that subscribe for the shares issued by the Company.</p>	<p><del>The Company may issue shares to investors inside the PRC and investors outside the PRC upon approval of the securities regulatory authorities under the State Council.</del></p> <p><del>For the purpose of the preceding paragraph, the term "investors outside the PRC" shall refer to investors from foreign countries or Hong Kong, Macao or Taiwan that subscribe for shares issued by the Company. The term "investors inside the PRC" shall refer to investors inside the PRC, excluding the above-mentioned regions, that subscribe for the shares issued by the Company.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 13 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
12.	<p>Structure adjustment, the serial number of each article is adjusted accordingly</p>	<p>Article 16 The A Shares issued by the Company are centrally deposited at China Securities Depository and Clearing Co., Ltd., and the Company may take the form of overseas depositary receipt or other derivations of share certificate to issue H Shares in accordance with laws and securities registration and depositary practice of the listing venue.</p>	<p>Clause 18 of the Guidelines for Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
13.	<p>Article 18 The shares issued by the Company to investors inside the PRC for subscription in Renminbi shall be referred to as “domestic shares”. The shares issued by the Company to investors outside the PRC for subscription in foreign currency shall be referred to as “foreign shares”. The foreign shares that are listed overseas shall be referred to as “overseas-listed foreign shares”.</p> <p>The term “foreign currency” in the preceding paragraph shall refer to the lawful currency freely convertible in other countries or regions (other than RMB), which is recognized by state foreign exchange authority and acceptable to pay for the shares.</p> <p>The overseas-listed foreign shares issued by the Company which are listed in Hong Kong are referred to as H shares, namely, the RMB-denominated shares approved by the Hong Kong Stock Exchange for listing whose subscription and trading are in Hong Kong dollars. Upon the approval of the State Council or its authorized departments and with the consent of the Hong Kong Stock Exchange, the Domestic Shares and unlisted foreign shares may be converted into H Shares.</p> <p>The shares issued by the Company which are not listed in domestic and overseas stock exchanges are referred to unlisted shares. Upon approval of the securities regulatory authorities under the State Council, shareholders who hold the unlisted shares of the Company may have the shares listed and traded on an overseas stock exchange. The listing and trading of such shares are also subject to the supervision procedures, regulations and requirements of the foreign stock exchange. The Company does not need to convene a class meeting to vote for the shares listed and traded in foreign stock exchange.</p>	<p>The shares issued by the Company to investors inside the PRC for subscription in Renminbi shall be referred to as “domestic shares”. The shares issued by the Company to investors outside the PRC for subscription in foreign currency shall be referred to as “foreign shares”. The foreign shares that are listed overseas shall be referred to as “overseas-listed foreign shares”.</p> <p>The term “foreign currency” in the preceding paragraph shall refer to the lawful currency freely convertible in other countries or regions (other than RMB), which is recognized by state foreign exchange authority and acceptable to pay for the shares.</p> <p>The overseas-listed foreign shares issued by the Company which are listed in Hong Kong are referred to as H shares, namely, the RMB-denominated shares approved by the Hong Kong Stock Exchange for listing whose subscription and trading are in Hong Kong dollars. Upon the approval of the State Council or its authorized departments and with the consent of the Hong Kong Stock Exchange, the Domestic Shares and unlisted foreign shares may be converted into H Shares.</p> <p>The shares issued by the Company which are not listed in domestic and overseas stock exchanges are referred to unlisted shares. Upon approval of the securities regulatory authorities under the State Council, shareholders who hold the unlisted shares of the Company may have the shares listed and traded on an overseas stock exchange. The listing and trading of such shares are also subject to the supervision procedures, regulations and requirements of the foreign stock exchange. The Company does not need to convene a class meeting to vote for the shares listed and traded in foreign stock exchange.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 14 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



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Details of names and shareholdings of the sponsors and the percentages are as follows:</p> <table border="1"> <thead> <tr> <th>No.</th> <th>Name of Sponsor</th> <th>Shareholding (in RMB Yuan)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Wu Xudong</td> <td>1,787,200</td> <td>1.382%</td> </tr> <tr> <td>2</td> <td>Qiu Dongyan</td> <td>1,771,400</td> <td>1.377%</td> </tr> <tr> <td>3</td> <td>Mao Jie</td> <td>1,765,600</td> <td>1.373%</td> </tr> <tr> <td>4</td> <td>Jiang Li (江麗蓮)</td> <td>1,765,600</td> <td>1.373%</td> </tr> <tr> <td>5</td> <td>Xiang Li (向麗)</td> <td>1,765,600</td> <td>1.373%</td> </tr> <tr> <td>6</td> <td>Yuan Jie (袁捷)</td> <td>1,765,600</td> <td>1.373%</td> </tr> <tr> <td>7</td> <td>Shanghai Huiyuan Investment Center (Limited Partnership) (上海匯源投資中心(有限合夥))</td> <td>79,000</td> <td>0.060%</td> </tr> <tr> <td>8</td> <td>Shanghai Nengsheng Investment Center (Limited Partnership) (上海能生投資中心(有限合夥))</td> <td>241,000</td> <td>2.019%</td> </tr> <tr> <td>9</td> <td>Shanghai Nengsheng Investment Center (Limited Partnership) (上海能生投資中心(有限合夥))</td> <td>392,800</td> <td>3.025%</td> </tr> <tr> <td>10</td> <td>LAV Spring (Hong Kong) Co., Limited</td> <td>1,314,000</td> <td>10.117%</td> </tr> <tr> <td>11</td> <td>Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))</td> <td>466,000</td> <td>3.627%</td> </tr> <tr> <td>12</td> <td>Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))</td> <td>109,000</td> <td>0.799%</td> </tr> <tr> <td>13</td> <td>Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))</td> <td>263,342</td> <td>2.030%</td> </tr> <tr> <td>14</td> <td>Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))</td> <td>84,600</td> <td>0.660%</td> </tr> <tr> <td>15</td> <td>Tianjin Qianyi Enterprise Management Partnership (Limited Partnership) (天津謙毅企業管理合夥企業(有限合夥))</td> <td>347,600</td> <td>2.675%</td> </tr> <tr> <td>16</td> <td>QINSHI LIMITED</td> <td>1,097,020</td> <td>8.447%</td> </tr> <tr> <td>17</td> <td>Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))</td> <td>182,882</td> <td>1.408%</td> </tr> <tr> <td>18</td> <td>Lily Asia Venture Capital Investment Center (Limited Partnership) (麗麗亞洲創業投資中心(有限合夥))</td> <td>182,882</td> <td>1.408%</td> </tr> <tr> <td>19</td> <td>LAV BE Investment (Hong Kong) Co., Limited</td> <td>84,674</td> <td>0.660%</td> </tr> <tr> <td>20</td> <td>Shanghai Huiyuan Investment Co., Ltd.</td> <td>94,222</td> <td>0.729%</td> </tr> <tr> <td>21</td> <td>Jiawang (Guangdong) Equity Investment Fund Partnership (Lianxin) (嘉望(廣東)股權投資基金(聯信))</td> <td>353,500</td> <td>2.730%</td> </tr> <tr> <td>Total</td> <td></td> <td>129,878,265</td> <td>100%</td> </tr> </tbody> </table>	No.	Name of Sponsor	Shareholding (in RMB Yuan)	Percentage	1	Wu Xudong	1,787,200	1.382%	2	Qiu Dongyan	1,771,400	1.377%	3	Mao Jie	1,765,600	1.373%	4	Jiang Li (江麗蓮)	1,765,600	1.373%	5	Xiang Li (向麗)	1,765,600	1.373%	6	Yuan Jie (袁捷)	1,765,600	1.373%	7	Shanghai Huiyuan Investment Center (Limited Partnership) (上海匯源投資中心(有限合夥))	79,000	0.060%	8	Shanghai Nengsheng Investment Center (Limited Partnership) (上海能生投資中心(有限合夥))	241,000	2.019%	9	Shanghai Nengsheng Investment Center (Limited Partnership) (上海能生投資中心(有限合夥))	392,800	3.025%	10	LAV Spring (Hong Kong) Co., Limited	1,314,000	10.117%	11	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	466,000	3.627%	12	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	109,000	0.799%	13	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	263,342	2.030%	14	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	84,600	0.660%	15	Tianjin Qianyi Enterprise Management Partnership (Limited Partnership) (天津謙毅企業管理合夥企業(有限合夥))	347,600	2.675%	16	QINSHI LIMITED	1,097,020	8.447%	17	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	182,882	1.408%	18	Lily Asia Venture Capital Investment Center (Limited Partnership) (麗麗亞洲創業投資中心(有限合夥))	182,882	1.408%	19	LAV BE Investment (Hong Kong) Co., Limited	84,674	0.660%	20	Shanghai Huiyuan Investment Co., Ltd.	94,222	0.729%	21	Jiawang (Guangdong) Equity Investment Fund Partnership (Lianxin) (嘉望(廣東)股權投資基金(聯信))	353,500	2.730%	Total		129,878,265	100%	<p>Article 17 Upon approval by the approval departments of the Company, the total number of ordinary shares that the Company may issue is 129,878,265 ordinary shares. 129,878,265 shares were issued to the promoters of the Company upon establishment of the Company. 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13	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	263,342	2.030%																																																																																																																																																																																									
14	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	84,600	0.660%																																																																																																																																																																																									
15	Tianjin Qianyi Enterprise Management Partnership (Limited Partnership) (天津謙毅企業管理合夥企業(有限合夥))	347,600	2.675%																																																																																																																																																																																									
16	QINSHI LIMITED	1,097,020	8.447%																																																																																																																																																																																									
17	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	182,882	1.408%																																																																																																																																																																																									
18	Lily Asia Venture Capital Investment Center (Limited Partnership) (麗麗亞洲創業投資中心(有限合夥))	182,882	1.408%																																																																																																																																																																																									
19	LAV BE Investment (Hong Kong) Co., Limited	84,674	0.660%																																																																																																																																																																																									
20	Shanghai Huiyuan Investment Co., Ltd.	94,222	0.729%																																																																																																																																																																																									
21	Jiawang (Guangdong) Equity Investment Fund Partnership (Lianxin) (嘉望(廣東)股權投資基金(聯信))	353,500	2.730%																																																																																																																																																																																									
Total		129,878,265	100%																																																																																																																																																																																									
No.	Name of Sponsor	Number of Shares	Percentage																																																																																																																																																																																									
1	Wu Xudong	1,787,200	1.382%																																																																																																																																																																																									
2	Qiu Dongyan	1,771,400	1.377%																																																																																																																																																																																									
3	Mao Jie	1,765,600	1.373%																																																																																																																																																																																									
4	Jiang Li (江麗蓮)	1,765,600	1.373%																																																																																																																																																																																									
5	Xiang Li (向麗)	1,765,600	1.373%																																																																																																																																																																																									
6	Yuan Jie (袁捷)	1,765,600	1.373%																																																																																																																																																																																									
7	Shanghai Huiyuan Investment Center (Limited Partnership) (上海匯源投資中心(有限合夥))	79,000	0.060%																																																																																																																																																																																									
8	Shanghai Nengsheng Investment Center (Limited Partnership) (上海能生投資中心(有限合夥))	241,000	2.019%																																																																																																																																																																																									
9	Shanghai Nengsheng Investment Center (Limited Partnership) (上海能生投資中心(有限合夥))	392,800	3.025%																																																																																																																																																																																									
10	LAV Spring (Hong Kong) Co., Limited	1,314,000	10.117%																																																																																																																																																																																									
11	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	466,000	3.627%																																																																																																																																																																																									
12	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	109,000	0.799%																																																																																																																																																																																									
13	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	263,342	2.030%																																																																																																																																																																																									
14	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	84,600	0.660%																																																																																																																																																																																									
15	Tianjin Qianyi Enterprise Management Partnership (Limited Partnership) (天津謙毅企業管理合夥企業(有限合夥))	347,600	2.675%																																																																																																																																																																																									
16	QINSHI LIMITED	1,097,020	8.447%																																																																																																																																																																																									
17	Shanghai Lianxin Investment Center (Limited Partnership) (上海聯信投資中心(有限合夥))	182,882	1.408%																																																																																																																																																																																									
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No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection																																																																																																																			
		<table border="1"> <thead> <tr> <th>No.</th> <th>Name of Sponsor</th> <th>Number of Shares subscribed/shares</th> <th>Means of capital contribution</th> <th>Time of capital contribution</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yuhuaforce</td> <td>17,874,209</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>2</td> <td>Teng Zhu</td> <td>17,874,209</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>3</td> <td>Daibowen</td> <td>17,114,209</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>4</td> <td>Miao Heliang Holdings</td> <td>16,534,209</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>5</td> <td>Alibaba Ltd. 阿里巴巴</td> <td>3,336,657</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>6</td> <td>Xunm Ltd. 迅雷</td> <td>1,529,000</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>7</td> 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2017</td> </tr> <tr> <td>13</td> <td>Tianhua Hecun Capital Fund (Limited Partnership) 天津华合资本管理有限公司</td> <td>2,624,424</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>14</td> <td>SHAOZHUANGSI</td> <td>868,600</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>15</td> <td>Junhua Qian Venture Capital (Limited Partnership) 金华钱资本管理有限公司</td> <td>3,474,609</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>16</td> <td>QINZHUANGHE</td> <td>18,679,263</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>17</td> <td>Shanghai Yizhou Venture Capital (Limited Partnership) 上海易州资本管理有限公司</td> <td>1,828,838</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>18</td> <td>LAV Venture (Hong Kong) Co., Limited</td> <td>1,828,832</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>19</td> <td>LAV Bio-III Investment from Korea Co., Limited</td> <td>3,658,264</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>20</td> <td>Shanghai Huihui Investment Co., Ltd. 上海汇汇投资管理有限公司</td> <td>242,222</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>21</td> <td>Jinsheng Investment Fund (Limited Partnership) 金生晟资本管理有限公司</td> <td>3,533,333</td> <td>By conversion of the Shares</td> <td>January 31, 2017</td> </tr> <tr> <td>Total</td> <td></td> <td>128,929,268</td> <td>( )</td> <td>( )</td> </tr> </tbody> </table>	No.	Name of Sponsor	Number of Shares subscribed/shares	Means of capital contribution	Time of capital contribution	1	Yuhuaforce	17,874,209	By conversion of the Shares	January 31, 2017	2	Teng Zhu	17,874,209	By conversion of the Shares	January 31, 2017	3	Daibowen	17,114,209	By conversion of the Shares	January 31, 2017	4	Miao Heliang Holdings	16,534,209	By conversion of the Shares	January 31, 2017	5	Alibaba Ltd. 阿里巴巴	3,336,657	By conversion of the Shares	January 31, 2017	6	Xunm Ltd. 迅雷	1,529,000	By conversion of the Shares	January 31, 2017	7	Alibaba Ltd. 阿里巴巴	799,000	By conversion of the Shares	January 31, 2017	8	Shanghai Yizhou Venture Capital Center (Limited Partnership) 上海易州资本管理有限公司	2,619,000	By conversion of the Shares	January 31, 2017	9	Shanghai Neowisdom Venture Capital Center (Limited Partnership) 上海新智慧资本管理有限公司	3,228,000	By conversion of the Shares	January 31, 2017	10	LAV Venture (Hong Kong) Co., Limited	12,149,000	By conversion of the Shares	January 31, 2017	11	Shanghai Yizhou Venture Capital (Limited Partnership) 上海易州资本管理有限公司	4,699,000	By conversion of the Shares	January 31, 2017	12	Shanghai Neowisdom Venture Capital (Limited Partnership) 上海新智慧资本管理有限公司	1,009,000	By conversion of the Shares	January 31, 2017	13	Tianhua Hecun Capital Fund (Limited Partnership) 天津华合资本管理有限公司	2,624,424	By conversion of the Shares	January 31, 2017	14	SHAOZHUANGSI	868,600	By conversion of the Shares	January 31, 2017	15	Junhua Qian Venture 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Total		128,929,268	( )	( )																																																																																																																			
15.	Newly added, the serial number of each article is adjusted accordingly	<p>Article 18 The Company has a total of 247,449,999 shares, all of which are ordinary shares.</p>	<p>Clause 20 of the Guidelines for Articles</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>																																																																																																																			



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
17.	<p>Article 21 After establishment of the Company and approval granted by the securities regulatory authorities under the State Council, the Company has issued 61,699,000 overseas listed foreign shares (including 4,450,400 H Shares issued pursuant to the exercise of the over - allotment option) for listing on the Hong Kong Stock Exchange on March 28, 2019 and April 12, 2019, respectively.</p> <p>After completion of the initial public offering of overseas listed foreign shares by the Company, the share capital of the Company consists of 222,649,899 shares, and the capital structure is constituted by 73,254,799 shares of domestic shares, 16,724,200 unlisted foreign shares and 132,670,900 shares of overseas listed foreign shares.</p> <p>After establishment of the Company and registration granted by the securities regulatory authorities, the Company has issued 24,800,000 shares of domestic shares for listing on the SSE STAR Market on August 13, 2020.</p> <p>After the Company has completed the initial public offering and listing of domestic shares, the share capital of the Company consists of 247,449,899 shares, and the capital structure is constituted by 114,778,999 shares of A shares and 132,670,900 shares of overseas listed foreign shares.</p>	<p>Articles after amendments</p> <p>After establishment of the Company and approval granted by the securities regulatory authorities under the State Council, the Company has issued 61,699,000 overseas listed foreign shares (including 4,450,400 H Shares issued pursuant to the exercise of the over - allotment option) for listing on the Hong Kong Stock Exchange on March 28, 2019 and April 12, 2019, respectively.</p> <p>After completion of the initial public offering of overseas listed foreign shares by the Company, the share capital of the Company consists of 222,649,899 shares, and the capital structure is constituted by 73,254,799 shares of domestic shares, 16,724,200 unlisted foreign shares and 132,670,900 shares of overseas listed foreign shares.</p> <p>After establishment of the Company and registration granted by the securities regulatory authorities, the Company has issued 24,800,000 shares of domestic shares for listing on the SSE STAR Market on August 13, 2020.</p> <p>After the Company has completed the initial public offering and listing of domestic shares, the share capital of the Company consists of 247,449,899 shares, and the capital structure is constituted by 114,778,999 shares of A shares and 132,670,900 shares of overseas listed foreign shares.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 3 and Article 18</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment
18.	<p>Article 22 After the plans for issuing overseas-listed foreign shares and domestic shares have been approved by the securities regulatory authorities under the State Council, the Company's Board may arrange for implementation of such plans by means of separate issuances.</p> <p>The Company's plan for issuance of overseas-listed foreign shares in accordance with the preceding paragraph may be implemented within 15 months upon approval or registration by the securities regulatory authorities under the State Council or within the valid period of the approval/registration document.</p>	<p>After the plans for issuing overseas-listed foreign shares and domestic shares have been approved by the securities regulatory authorities under the State Council, the Company's Board may arrange for implementation of such plans by means of separate issuances.</p> <p>The Company's plan for issuance of overseas-listed foreign shares in accordance with the preceding paragraph may be implemented within 15 months upon approval or registration by the securities regulatory authorities under the State Council or within the valid period of the approval/registration document.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 17 of the Mandatory Provisions, which is not required by the current effective rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
19.	<p>Article 23 Where the Company issues overseas-listed foreign shares and domestic shares separately within the total number of shares specified in the issuance plans, such shares shall be fully subscribed in one single issuance. Where special circumstances make it impossible for every such single issuance to be fully subscribed, the shares may be issued in several tranches, subject to the approval of the securities regulatory authorities under the State Council.</p>	<p>Articles after amendments</p> <p>Where the Company issues overseas-listed foreign shares and domestic shares separately within the total number of shares specified in the issuance plans, such shares shall be fully subscribed in one single issuance. Where special circumstances make it impossible for every such single issuance to be fully subscribed, the shares may be issued in several tranches, subject to the approval of the securities regulatory authorities under the State Council.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 18 of the Mandatory Provisions, which is not required by the current effective rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
20.	<p>Article 24 The registered capital of the Company is RMB247,449,899. Immediately before the issue of H shares, the Company had a registered capital of RMB160,950,899. Following the completion of the aforesaid issue of H shares, the Company had a registered capital of RMB222,649,899. Following the completion of the aforesaid issue of A shares, the Company had a registered capital of RMB247,449,899.</p>	<p>The registered capital of the Company is RMB247,449,899. Immediately before the issue of H shares, the Company had a registered capital of RMB160,950,899. Following the completion of the aforesaid issue of H shares, the Company had a registered capital of RMB222,649,899. Following the completion of the aforesaid issue of A shares, the Company had a registered capital of RMB247,449,899.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 6</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
21.	<p>Article 25 Unless otherwise provided in the laws, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed, or these Articles of Association, the shares of the Company may be transferred according to law without any lien. The transfer of shares shall be registered with registration agency appointed by the Company.</p>	<p>Unless otherwise provided in the laws, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed, or these Articles of Association, the shares of the Company may be transferred according to law without any lien. The transfer of shares shall be registered with registration agency appointed by the Company.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 25</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
22.	<p>Article 26 The Company or its subsidiaries (including affiliated entities of the Company) shall not provide any financial assistance in the form of gifts, advances, guarantees, compensation or loans or in other forms to persons who purchase or intend to purchase the shares of the Company.</p>	<p>Article 19 The Company or its subsidiaries (including affiliated entities of the Company) shall not provide any financial assistance in the form of gifts, advances, guarantees, compensation or loans or in other forms to persons who purchase or intend to purchase the shares of the Company.</p>	<p>Clause 21 of the Guidelines for Articles</p>	<p>Not applicable</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
23.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Articles after amendments</p> <p><u>Section 2 Increase, Reduction and Repurchase of Shares</u></p> <p><u>Article 20</u> According to operational and development needs, the Company may, according to the law and regulations, increase its capital in the following ways, subject to resolutions adopted respectively by the general meeting:</p> <p>(1) Issuing shares publicly;</p> <p>(2) Issuing shares non-publicly;</p> <p>(3) Allotting bonus shares to existing shareholders;</p> <p>(4) Converting the reserve funds into share capital;</p> <p>(5) Other means prescribed by the law, administrative regulations and approved by the China Securities Regulatory Commission.</p> <p>The Company is prohibited from issuing preferred shares which are convertible into ordinary shares.</p>	Clause 22 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
24.	Structure adjustment, the serial number of each article is adjusted accordingly	<p><u>Article 21</u> The Company may reduce its registered capital. If the Company reduces its registered capital, such reduction shall be in accordance with the requirements of the Company Law, other related regulations and these Articles of Association.</p>	Clause 23 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
25.	Structure adjustment, the serial number of each article is adjusted accordingly	<p><u>Article 22</u> The Company shall not repurchase its own shares, save as under any one of the following circumstances:</p> <p>(1) Reduction of registered capital of the Company;</p> <p>(2) Merger with another company holding shares in the Company;</p> <p>(3) Apply the shares to employee share ownership plan or share incentive plan;</p> <p>(4) Acquisition of shares held by shareholders (upon their request) who dissent from any resolution proposed in any general meeting on the merger or demerger of the Company;</p> <p>(5) To convert convertible corporate bonds issued by the Company into shares of the Company;</p> <p>(6) The share repurchase is necessary to maintain the value of the Company and the interests of its shareholders.</p>	Clause 24 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
26.	Structure adjustment, the serial number of each article is adjusted accordingly	<p><u>Article 23</u> When the Company acquires its own shares, it may conduct by way of open and concentrated transactions or other ways permitted by laws and administrative regulations and recognized by the CSRC.</p> <p>Where the Company acquires its own shares under circumstances as mentioned in items (3), (5) or (6) under Article 22, it should conduct by way of open and concentrated transactions.</p>	Clause 25 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
27.	Structure adjustment, the serial number of each article is adjusted accordingly	<p><u>Article 24</u> In the event of acquiring its own shares by the Company under the circumstances as mentioned in items (1) or (2) under the first paragraph of Article 22 herein, the acquisition shall be approved by a resolution at a general meeting. In the event of acquiring its own shares by the Company under the circumstances as mentioned in items (3), (5) or (6) under the first paragraph of Article 22 herein, the acquisition may be performed in accordance with the requirements as stated in these Articles of Association or pursuant to the mandate granted by a general meeting of shareholders and approved by a resolution at a meeting of the Board passed by not less than two – thirds of all attending directors.</p> <p>After the Company has acquired its own shares pursuant to the first paragraph of Article 22 herein, in the circumstances under item (1), such shares shall be cancelled within ten days from the date of acquisition; in the circumstances under items (2) or (4), such shares shall be transferred or cancelled within six months; in the circumstances under items (3), (5) or (6), the total number of its own shares held by the Company shall not exceed ten percent of the total number of issued shares of the Company and shall be transferred or cancelled within three years.</p>	Clause 26 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
28.	Structure adjustment, the serial number of each article is adjusted accordingly	<p><u>Section 3</u> Transfer of Shares</p> <p><u>Article 25</u> The shares of the Company may be transferred according to law.</p>	Clause 27 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
29.	<p>Chapter 4 Increase, Reduction and Repurchase of Shares</p> <p>Article 30 According to operational and development needs, the Company may, according to the law and regulations and resolutions of general meetings, increase stock capital pursuant to relevant provisions of these Articles of Association.</p> <p>The Company may increase stock capital by the following means:</p> <ol style="list-style-type: none"> <li>(1) Issuing new shares to unspecified investors;</li> <li>(2) Placing new shares with existing Shareholders;</li> <li>(3) Giving new shares to existing shareholders;</li> <li>(4) Issuing new shares to specified investors;</li> <li>(5) Converting the reserve funds into share capital;</li> <li>(6) Other means prescribed by the law, administrative regulations or approved by the relevant regulatory authorities.</li> </ol> <p>Increasing stock capital by issuing new shares shall be carried out in accordance with the procedures specified in relevant State laws and administrative regulation after having been approved in accordance with these Articles of Association.</p> <p>The Company is prohibited from issuing preferred shares which are convertible into ordinary shares.</p>	<p>Chapter 4 Increase, Reduction and Repurchase of Shares</p> <p>According to operational and development needs, the Company may, according to the law and regulations and resolutions of general meetings, increase stock capital pursuant to relevant provisions of these Articles of Association.</p> <p>The Company may increase stock capital by the following means:</p> <ol style="list-style-type: none"> <li>(1) Issuing new shares to unspecified investors;</li> <li>(2) Placing new shares with existing Shareholders;</li> <li>(3) Giving new shares to existing shareholders;</li> <li>(4) Issuing new shares to specified investors;</li> <li>(5) Converting the reserve funds into share capital;</li> <li>(6) Other means prescribed by the law, administrative regulations or approved by the relevant regulatory authorities.</li> </ol> <p>Increasing stock capital by issuing new shares shall be carried out in accordance with the procedures specified in relevant State laws and administrative regulation after having been approved in accordance with these Articles of Association.</p> <p>The Company is prohibited from issuing preferred shares which are convertible into ordinary shares.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 20</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment
30.	<p>Article 31 The Company may reduce its registered capital. If the Company reduces its registered capital, such reduction shall be in accordance with the requirements of the Company Law, other related regulations and these Articles of Association.</p>	<p>The Company may reduce its registered capital. If the Company reduces its registered capital, such reduction shall be in accordance with the requirements of the Company Law, other related regulations and these Articles of Association.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 21</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
31.	<p>Article 32 If the Company reduces its registered capital, a balance sheet and an inventory of assets should be prepared.</p> <p>The Company shall notify the creditors within 10 days, and publish an announcement in the newspapers within 30 days, from the date of passing the resolution for reduction of capital by the Company. A creditor may, within 30 days after receipt of the notice or, in the case of failure to receive such notice, within 45 days from the date of announcement, require the Company to repay its debts or to provide the corresponding guarantee for such debt.</p> <p>The reduced registered capital of the Company may not be less than the statutory minimum.</p>	<p>Articles after amendments</p> <p>If the Company reduces its registered capital, a balance sheet and an inventory of assets should be prepared.</p> <p>The Company shall notify the creditors within 10 days, and publish an announcement in the newspapers within 30 days, from the date of passing the resolution for reduction of capital by the Company. A creditor may, within 30 days after receipt of the notice or, in the case of failure to receive such notice, within 45 days from the date of announcement, require the Company to repay its debts or to provide the corresponding guarantee for such debt.</p> <p>The reduced registered capital of the Company may not be less than the statutory minimum.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 160</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
32.	<p>Article 33 The Company shall not repurchase its own shares, save as under any one of the following circumstances:</p> <p>(1) Reduction of registered capital of the Company;</p> <p>(2) Merger with another company holding shares in the Company;</p> <p>(3) Apply the shares to employee share ownership plan or share incentive plan;</p> <p>(4) Acquisition of shares held by shareholders (upon their request) who dissent from any resolution proposed in any general meeting on the merger or demerger of the Company;</p> <p>(5) To convert convertible corporate bonds issued by the listed company into shares of the Company;</p> <p>(6) The share repurchase is necessary to maintain the value of the Company and the interests of its shareholders.</p>	<p>The Company shall not repurchase its own shares, save as under any one of the following circumstances:</p> <p>(1) Reduction of registered capital of the Company;</p> <p>(2) Merger with another company holding shares in the Company;</p> <p>(3) Apply the shares to employee share ownership plan or share incentive plans;</p> <p>(4) Acquisition of shares held by shareholders (upon their request) who dissent from any resolution proposed in any general meeting on the merger or demerger of the Company;</p> <p>(5) To convert convertible corporate bonds issued by the listed company into shares of the Company;</p> <p>(6) The share repurchase is necessary to maintain the value of the Company and the interests of its shareholders.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 22</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
33.	<p>Article 34 With approval from relevant state authorities to repurchase its own shares, the Company may proceed in any one of the following manners:</p> <p>(1) Making of a repurchase offer in the same proportion to all shareholders;</p> <p>(2) Repurchase through open transactions on a stock exchange;</p> <p>(3) Repurchase by agreement outside of a stock exchange;</p> <p>(4) Other methods recognized by relevant regulatory authority.</p> <p>When the Company acquires its own shares, it may conduct by way of open and concentrated transactions or other ways permitted by laws and administrative regulations and recognized by the CSRC.</p> <p>Where the Company acquires its own shares under circumstances as mentioned in items (3), (5) or (6) under Article 33, it should conduct by way of open and concentrated transactions.</p>	<p>With approval from relevant state authorities to repurchase its own shares, the Company may proceed in any one of the following manners:</p> <p>(1) Making of a repurchase offer in the same proportion to all shareholders;</p> <p>(2) Repurchase through open transactions on a stock exchange;</p> <p>(3) Repurchase by agreement outside of a stock exchange;</p> <p>(4) Other methods recognized by relevant regulatory authority.</p> <p>When the Company acquires its own shares, it may conduct by way of open and concentrated transactions or other ways permitted by laws and administrative regulations and recognized by the CSRC.</p> <p>Where the Company acquires its own shares under circumstances as mentioned in items (3), (5) or (6) under Article 33, it should conduct by way of open and concentrated transactions.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 23</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
34.	<p>Article 35 In the event of acquiring its own shares by the Company due to reasons mentioned in items (1) or (2) under Article 33 herein or in a repurchase of shares by the Company by an agreement outside of a stock exchange, prior approval shall be obtained from the shareholders at a general meeting in accordance with the procedures specified in the Company's Articles of Association. Upon obtaining further prior approval of the shareholders at the general meeting in the same manner, the Company may terminate or amend contracts concluded in the manner set forth above or waive any of its rights under such contracts. In the event of acquiring its own shares by the Company under the circumstances as mentioned in items (3), (5) or (6) under Article 33 herein, the acquisition may be performed in accordance with the requirements as stated in this Article or pursuant to the mandate granted by a general meeting of shareholders and approved by a resolution at a meeting of the Board passed by not less than two - thirds of all attending directors.</p> <p>The contracts for the repurchase of shares referred to in the above paragraph include (but not limited to) agreements whereby repurchase obligations are undertaken and repurchase rights are acquired.</p> <p>The Company may not assign contracts for the repurchase of its own shares or any of its rights thereunder.</p> <p>The price per share for repurchasing the Company's own redeemable shares proposed to be made otherwise than by tender or in the market shall be capped at a maximum price; where the repurchasing is proposed to be made by way of tender, tenders shall be made available to all holders of such shares on the same terms.</p>	<p>Articles after amendments</p> <p>In the event of acquiring its own shares by the Company due to reasons mentioned in items (1) or (2) under Article 33 herein or in a repurchase of shares by the Company by an agreement outside of a stock exchange, prior approval shall be obtained from the shareholders at a general meeting in accordance with the procedures specified in the Company's Articles of Association. Upon obtaining further prior approval of the shareholders at the general meeting in the same manner, the Company may terminate or amend contracts concluded in the manner set forth above or waive any of its rights under such contracts. In the event of acquiring its own shares by the Company under the circumstances as mentioned in items (3), (5) or (6) under Article 33 herein, the acquisition may be performed in accordance with the requirements as stated in this Article or pursuant to the mandate granted by a general meeting of shareholders and approved by a resolution at a meeting of the Board passed by not less than two - thirds of all attending directors.</p> <p>The contracts for the repurchase of shares referred to in the above paragraph include (but not limited to) agreements whereby repurchase obligations are undertaken and repurchase rights are acquired.</p> <p>The Company may not assign contracts for the repurchase of its own shares or any of its rights thereunder.</p> <p>The price per share for repurchasing the Company's own redeemable shares proposed to be made otherwise than by tender or in the market shall be capped at a maximum price; where the repurchasing is proposed to be made by way of tender, tenders shall be made available to all holders of such shares on the same terms.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 24</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
35.	<p>Article 36 After the Company has acquired its own shares pursuant to the first paragraph of Article 33 herein, in the circumstances under item (1), such shares shall be cancelled within 10 days from the date of acquisition; in the circumstances under items (2) or (4), such shares shall be transferred or cancelled within 6 months; in the circumstances under items (3), (5) or (6), (5) or (6), the total number of its own shares held by the Company shall not exceed 10% of the total number of issued shares of the Company and shall be transferred or cancelled within 3 years.</p>	<p>After the Company has acquired its own shares pursuant to the first paragraph of Article 33 herein, in the circumstances under item (1), such shares shall be cancelled within 10 days from the date of acquisition; in the circumstances under items (2) or (4), such shares shall be transferred or cancelled within 6 months; in the circumstances under items (3), (5) or (6), the total number of its own shares held by the Company shall not exceed 10% of the total number of issued shares of the Company and shall be transferred or cancelled within 3 years.</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
36.	<p>Article 37 Cancellation of the portion of shares bought back by the Company shall be made with in the period prescribed by laws and administrative rules. The Company shall apply to the original company registration authority for registration of the change in registered capital.</p> <p>The amount of the Company's registered capital shall be reduced by the total par value of the shares cancelled.</p>	<p><del>Cancellation of the portion of shares bought back by the Company shall be made with in the period prescribed by laws and administrative rules. The Company shall apply to the original company registration authority for registration of the change in registered capital.</del></p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 24</p>	<p>Original Clause 27 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
	<p>The amount of the Company's registered capital shall be reduced by the total par value of the shares cancelled.</p>	<p>The amount of the Company's registered capital shall be reduced by the total par value of the shares cancelled.</p>	<p>Deleted, the serial number of each article is adjusted accordingly</p>	

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
37.	<p>Article 38 Unless the Company has already entered the liquidation stage, it must comply with the following provisions in buying back its issued and outstanding shares:</p> <p>(1) Where the Company buys back shares at their par value, the amount thereof shall be deducted from the book balance of distributable profits and/or from the proceeds of a new shares issuance made to buy back the old shares;</p> <p>(2) Where the Company buys back shares at a price higher than their par value, the portion corresponding to their par value shall be deducted from the book balance of distributable profits and/or from the proceeds of a new shares issuance made to buy back the old shares; and the portion in excess of the par value shall be handled according to the following methods:</p> <p>1. Where the shares bought back were issued at their par value, the amount shall be deducted from the book balance of distributable profits;</p> <p>2. Where the shares bought back were issued at a price higher than their par value, the amount shall be deducted from the book balance of distributable profits and/or from the proceeds of a new shares issuance made to buy back the old shares; however, the amount deducted from the proceeds of the new shares issuance shall not exceed the total premium obtained at the time of issuance of the old shares so repurchased nor exceed the amount in the Company's premium account or capital common reserve account (including the premiums from the new shares issuance) at the time of repurchase;</p> <p>(3) The sums paid by the Company for the purposes set forth below shall be paid out of the Company's distributable profits:</p> <p>1. Acquisition of the right to buy back its own shares;</p> <p>2. Amendments to any contract for repurchase of its own shares;</p> <p>3. Release from any of its obligations under any repurchase contract.</p> <p>(4) After the aggregate par value of the cancelled shares has been deducted from the registered capital of the Company in accordance with relevant regulations, that portion of the amount deducted from the distributable profits and used to buy back shares at the par value of the bought back shares shall be included in the Company's premium account (or capital common reserve account).</p>	<p>Articles after amendments</p> <p>Unless the Company has already entered the liquidation stage, it must comply with the following provisions in buying back its issued and outstanding shares:</p> <p>(1) Where the Company buys back shares at their par value, the amount thereof shall be deducted from the book balance of distributable profits and/or from the proceeds of a new shares issuance made to buy back the old shares;</p> <p>(2) Where the Company buys back shares at a price higher than their par value, the portion corresponding to their par value shall be deducted from the book balance of distributable profits and/or from the proceeds of a new shares issuance made to buy back the old shares; and the portion in excess of the par value shall be handled according to the following methods:</p> <p>1. Where the shares bought back were issued at their par value, the amount shall be deducted from the book balance of distributable profits;</p> <p>2. Where the shares bought back were issued at a price higher than their par value, the amount shall be deducted from the book balance of distributable profits and/or from the proceeds of a new shares issuance made to buy back the old shares; however, the amount deducted from the proceeds of the new shares issuance shall not exceed the total premium obtained at the time of issuance of the old shares so repurchased nor exceed the amount in the Company's premium account or capital common reserve account (including the premiums from the new shares issuance) at the time of repurchase;</p> <p>(3) The sums paid by the Company for the purposes set forth below shall be paid out of the Company's distributable profits:</p> <p>1. Acquisition of the right to buy back its own shares;</p> <p>2. Amendments to any contract for repurchase of its own shares;</p> <p>3. Release from any of its obligations under any repurchase contract.</p> <p>(4) After the aggregate par value of the cancelled shares has been deducted from the registered capital of the Company in accordance with relevant regulations, that portion of the amount deducted from the distributable profits and used to buy back shares at the par value of the bought back shares shall be included in the Company's premium account (or capital common reserve account).</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Basis of amendment</p> <p>Original Clause 28 of the Mandatory Provisions, which is not required by the current rules</p>	<p>Impact of amendments on shareholder protection</p> <p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
38.	<p>Chapter 5 Financial Assistance for Purchase of Company Shares</p> <p>Article 39 The Company or its subsidiaries (including affiliates) shall not at any time provide any financial assistance in any form to purchasers or prospective purchasers of the shares in the Company. Purchasers of shares in the Company as referred to above shall include persons that directly or indirectly undertake obligations as a result of purchasing shares in the Company.</p> <p>The Company or its subsidiaries (including affiliates) shall not at any time provide any financial assistance in any form to the above obligors in order to reduce or discharge their obligations.</p> <p>The provisions of this Article shall not apply to the circumstances described in Article 41 of this Chapter.</p>	<p>Chapter 5 Financial Assistance for Purchase of Company Shares</p> <p><del>The Company or its subsidiaries (including affiliates) shall not at any time provide any financial assistance in any form to purchasers or prospective purchasers of the shares in the Company. Purchasers of shares in the Company as referred to above shall include persons that directly or indirectly undertake obligations as a result of purchasing shares in the Company.</del></p> <p>The Company or its subsidiaries (including affiliates) shall not at any time provide any financial assistance in any form to the above obligors in order to reduce or discharge their obligations.</p> <p><del>The provisions of this Article shall not apply to the circumstances described in Article 41 of this Chapter.</del></p>	<p>Original Clause 29 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
		Deleted, the serial number of each article is adjusted accordingly		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
39.	<p>Article 40 For the purposes of this Chapter, the term “financial assistance” shall include (but not limited to) the financial assistance in the forms set out below:</p> <p>(1) Gift;</p> <p>(2) Guarantee (including the undertaking of liability or provisions of property by the guarantor in order to secure the performance of the obligation by the obligator), indemnity (not including, however, indemnity arising from the Company’s own fault) and release or waiver of rights;</p> <p>(3) Provision of a loan or conclusion of a contract under which the obligations of the Company are to be fulfilled prior to the obligations of the other party to the contract, or a change in the party to such loan or contract as well as the assignment of rights under such loan or contract;</p> <p>(4) Financial assistance in any other form when the Company is insolvent or has no net assets or when such assistance would lead to a major reduction in the Company’s net assets.</p> <p>For the purposes of this Chapter, the term “undertake obligations” shall include the undertaking of an obligation by the obligator by concluding a contract or making an arrangement (whether or not such contract or arrangement is enforceable and whether or not such obligation is undertaken by the obligator individually or jointly with any other person) or by changing its financial position in any other way.</p>	<p>Articles after amendments</p> <p>For the purposes of this Chapter, the term “financial assistance” shall include (but not limited to) the financial assistance in the forms set out below:</p> <p>(1) Gift;</p> <p>(2) Guarantee (including the undertaking of liability or provisions of property by the guarantor in order to secure the performance of the obligation by the obligator), indemnity (not including, however, indemnity arising from the Company’s own fault) and release or waiver of rights;</p> <p>(3) Provision of a loan or conclusion of a contract under which the obligations of the Company are to be fulfilled prior to the obligations of the other party to the contract, or a change in the party to such loan or contract as well as the assignment of rights under such loan or contract;</p> <p>(4) Financial assistance in any other form when the Company is insolvent or has no net assets or when such assistance would lead to a major reduction in the Company’s net assets.</p> <p>For the purposes of this Chapter, the term “undertake obligations” shall include the undertaking of an obligation by the obligator by concluding a contract or making an arrangement (whether or not such contract or arrangement is enforceable and whether or not such obligation is undertaken by the obligator individually or jointly with any other person) or by changing its financial position in any other way.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 30 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
40.	<p>Article 41 The acts listed below shall not be regarded as the acts prohibited under Article 39 of this Chapter:</p> <p>(1) Where the Company provides the relevant financial assistance truthfully for the benefit of the Company and the main purpose of the financial assistance is not to purchase shares in the Company, or the financial assistance is an incidental part of an overall plan of the Company;</p> <p>(2) Lawful distribution of the Company's property in the form of dividends;</p> <p>(3) Distribution of dividends in scrip form;</p> <p>(4) Reduction of registered capital, repurchase of shares, adjustment of shareholding structuring, etc., in accordance with these Articles of Association of the Company;</p> <p>(5) Provision of a loan by the Company within its scope of business and in the ordinary course of its business (provided that the same does not lead to a reduction in the net assets of the Company or that if the same constitutes a reduction, the financial assistance is paid out of the Company's distributable profits);</p> <p>(6) The contribution by the Company for an employee shareholding scheme (provided that the same does not lead to a reduction in the net assets of the Company or that if the same constitutes a reduction, the financial assistance is paid out of the Company's distributable profits).</p>	<p>The acts listed below shall not be regarded as the acts prohibited under Article 39 of this Chapter:</p> <p>(1) Where the Company provides the relevant financial assistance truthfully for the benefit of the Company and the main purpose of the financial assistance is not to purchase shares in the Company, or the financial assistance is an incidental part of an overall plan of the Company;</p> <p>(2) Lawful distribution of the Company's property in the form of dividends;</p> <p>(3) Distribution of dividends in scrip form;</p> <p>(4) Reduction of registered capital, repurchase of shares, adjustment of shareholding structuring, etc., in accordance with these Articles of Association of the Company;</p> <p>(5) Provision of a loan by the Company within its scope of business and in the ordinary course of its business (provided that the same does not lead to a reduction in the net assets of the Company or that if the same constitutes a reduction, the financial assistance is paid out of the Company's distributable profits);</p> <p>(6) The contribution by the Company for an employee shareholding scheme (provided that the same does not lead to a reduction in the net assets of the Company or that if the same constitutes a reduction, the financial assistance is paid out of the Company's distributable profits).</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 31 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
41.	<p>Chapter 6 Share Certificates and Register of Shareholders</p> <p>Article 42 The Company's shares shall be in registered form. In addition to the particulars provided for in the Company Law, the share certificates of the Company shall clearly state such other particulars as required to be specified by the stock exchange(s) on which the Company's shares are listed.</p> <p>China Securities Depository and Clearing Co., Ltd. is the registrar and depository of share certificates held by domestic shareholders of the Company, the data recorded in the securities book-keeping system of China Securities Depository and Clearing Co., Ltd. shall prevail in determining the particulars of the register of shareholders of domestic shares and the number of shares held by such shareholders. The Company may take the form of overseas depository receipt or other derivations of share certificate to issue overseas-listed foreign shares in accordance with laws and securities registration and depository practice of the listing venue.</p>	<p>Chapter 6 Share Certificates and Register of Shareholders</p> <p>The Company's shares shall be in registered form. In addition to the particulars provided for in the Company Law, the share certificates of the Company shall clearly state such other particulars as required to be specified by the stock exchange(s) on which the Company's shares are listed.</p> <p>China Securities Depository and Clearing Co., Ltd. is the registrar and depository of share certificates held by domestic shareholders of the Company, the data recorded in the securities book-keeping system of China Securities Depository and Clearing Co., Ltd. shall prevail in determining the particulars of the register of shareholders of domestic shares and the number of shares held by such shareholders. The Company may take the form of overseas depository receipt or other derivations of share certificate to issue overseas-listed foreign shares in accordance with laws and securities registration and depository practice of the listing venue.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 32 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
42.	<p>Article 43 The share certificates shall be signed by the chairman of the Board of the Company. Where the signatures of senior management of the Company are required by the stock exchange(s) on which the Company's shares are listed, the share certificates shall also be signed by such senior management. The share certificates shall become effective after the Company seal is affixed thereto or printed thereon. Under authorization of the Board, the Company may stamp on share certificate. The signature of legal representative or of senior management on the share certificates may also be in printed form. In the circumstance of paperless issuance and trading of the shares of the Company, provisions otherwise provided by local securities regulatory authorities of the place(s) in which shares of the Company are listed shall apply.</p>	<p>The share certificates shall be signed by the chairman of the Board of the Company. Where the signatures of senior management of the Company are required by the stock exchange(s) on which the Company's shares are listed, the share certificates shall also be signed by such senior management. The share certificates shall become effective after the Company seal is affixed thereto or printed thereon. Under authorization of the Board, the Company may stamp on share certificate. The signature of legal representative or of senior management on the share certificates may also be in printed form. In the circumstance of paperless issuance and trading of the shares of the Company, provisions otherwise provided by local securities regulatory authorities of the place(s) in which shares of the Company are listed shall apply.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 33 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
43.	<p>Article 44 The Company shall establish a register of shareholders in accordance with evidence from the securities registration organization, the register of shareholders represents sufficient evidence to prove the holding of shares in the Company by shareholders. The register of shareholders shall record the following particulars:</p> <p>(1) The name, address (domicile), occupation or nature of each shareholder;</p> <p>(2) The class and number of shares held by each shareholder;</p> <p>(3) The amount paid or payable for the shares held by each shareholder;</p> <p>(4) The serial number of the shares held by each shareholder;</p> <p>(5) The date on which each shareholder is registered as a shareholder; and</p> <p>(6) The date on which each shareholder ceases to be a shareholder.</p> <p>The register of shareholders is the conclusive evidence of shareholders' holding of the Company shares, unless otherwise with opposite evidence.</p>	<p>The Company shall establish a register of shareholders in accordance with evidence from the securities registration organization, the register of shareholders represents sufficient evidence to prove the holding of shares in the Company by shareholders. The register of shareholders shall record the following particulars:</p> <p>(1) The name, address (domicile), occupation or nature of each shareholder;</p> <p>(2) The class and number of shares held by each shareholder;</p> <p>(3) The amount paid or payable for the shares held by each shareholder;</p> <p>(4) The serial number of the shares held by each shareholder;</p> <p>(5) The date on which each shareholder is registered as a shareholder; and</p> <p>(6) The date on which each shareholder ceases to be a shareholder.</p> <p>The register of shareholders is the conclusive evidence of shareholders' holding of the Company shares, unless otherwise with opposite evidence. Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 34 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
44.	<p>Article 45 The Company may, pursuant to an understanding or agreement reached between the securities regulatory authorities under the State Council and a securities regulatory organization outside the PRC, keep outside the PRC its original register of holders of overseas-listed foreign shares, and entrust the administration thereof to an agent outside the PRC. The original register of shareholders of the overseas-listed foreign shares listed in Hong Kong shall be kept in Hong Kong and available for inspection by shareholders. A company may, upon giving notice in accordance with the relevant provisions of the Hong Kong Listing Rules or the Hong Kong Companies Ordinance, close its register of members or any part thereof in respect of any class of shares for a period of time or more.</p> <p>The Company shall keep at its domicile a duplicate of the register of holders of overseas-listed foreign shares. The appointed agent outside the PRC shall ensure that the register of holders of overseas-listed foreign shares and its duplicate are consistent at all times.</p> <p>Where the original and duplicate of the register of holders of overseas-listed foreign shares are inconsistent, the original shall prevail.</p>	<p>The Company may, pursuant to an understanding or agreement reached between the securities regulatory authorities under the State Council and a securities regulatory organization outside the PRC, keep outside the PRC its original register of holders of overseas-listed foreign shares, and entrust the administration thereof to an agent outside the PRC. The original register of shareholders of the overseas-listed foreign shares listed in Hong Kong shall be kept in Hong Kong and available for inspection by shareholders. A company may, upon giving notice in accordance with the relevant provisions of the Hong Kong Listing Rules or the Hong Kong Companies Ordinance, close its register of members or any part thereof in respect of any class of shares for a period of time or more.</p> <p>The Company shall keep at its domicile a duplicate of the register of holders of overseas-listed foreign shares. The appointed agent outside the PRC shall ensure that the register of holders of overseas-listed foreign shares and its duplicate are consistent at all times.</p> <p>Where the original and duplicate of the register of holders of overseas-listed foreign shares are inconsistent, the original shall prevail. Deleted, the serial number of each article is adjusted accordingly</p>	The deleted part was original Clause 35 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
45.	<p>Article 46 The Company shall keep a complete register of shareholders.</p> <p>The register of shareholders shall include the following parts:</p> <p>(1) A register kept at the Company's domicile other than those specified in Items (2) and (3) of this article;</p> <p>(2) The register(s) of holders of overseas-listed foreign shares kept in the place(s) of the stock exchange(s) outside the PRC on which the shares are listed;</p> <p>(3) Registers of shareholders kept in other places as the Board may decide necessary for listing purposes.</p>	<p>The Company shall keep a complete register of shareholders.</p> <p>The register of shareholders shall include the following parts:</p> <p>(1) A register kept at the Company's domicile other than those specified in Items (2) and (3) of this article;</p> <p>(2) The register(s) of holders of overseas-listed foreign shares kept in the place(s) of the stock exchange(s) outside the PRC on which the shares are listed;</p> <p>(3) Registers of shareholders kept in other places as the Board may decide necessary for listing purposes.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 36 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
46.	<p>Article 47 The various parts of the register of shareholders shall not overlap one another. The transfer of shares registered in a certain part of the register of shareholders shall not, during the continuance of the registration of such shares, be registered in any other part of the register.</p> <p>Changes and corrections to each part of the register of shareholders shall be carried out in accordance with the law of the places where each part is kept.</p>	<p><del>The various parts of the register of shareholders shall not overlap one another. The transfer of shares registered in a certain part of the register of shareholders shall not, during the continuance of the registration of such shares, be registered in any other part of the register.</del></p> <p>Changes and corrections to each part of the register of shareholders shall be carried out in accordance with the law of the places where each part is kept. Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 37 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
47.	<p>Article 48 All paid H shares are freely transferable according to these Articles of Association. Unless meeting the following conditions, the Board may without giving a reason decline to recognize any instrument of transfer:</p> <p>(1) Any transfer instrument or other instrument which relates to share ownership or may affect share ownership must be registered, and HK\$2.50 (each transfer instrument) or such other higher fee determined by the Board (but such fees shall not exceed the maximum prescribed in the Listing Rules of the Hong Kong Stock Exchange from time to time) shall be paid for such registration;</p> <p>(2) The transfer instrument only relates to H shares listed in Hong Kong;</p> <p>(3) The due stamp duty for transfer instrument has already been paid;</p> <p>(4) Relevant share certificate and such other evidence as the directors may reasonably require to prove the transferor's right to transfer are lodged;</p> <p>(5) Transfer of any share to no more than four joint holders;</p> <p>(6) The shares concerned are free of any lien in favor of the Company;</p> <p>(7) Any share shall not be transferred to an infant or to a person of unsound mind or under other legal disability.</p>	<p>All paid H shares are freely transferable according to these Articles of Association. Unless meeting the following conditions, the Board may without giving a reason decline to recognize any instrument of transfer:</p> <p>(1) Any transfer instrument or other instrument which relates to share ownership or may affect share ownership must be registered, and HK\$2.50 (each transfer instrument) or such other higher fee determined by the Board (but such fees shall not exceed the maximum prescribed in the Listing Rules of the Hong Kong Stock Exchange from time to time) shall be paid for such registration;</p> <p>(2) The transfer instrument only relates to H shares listed in Hong Kong;</p> <p>(3) The due stamp duty for transfer instrument has already been paid;</p> <p>(4) Relevant share certificate and such other evidence as the directors may reasonably require to prove the transferor's right to transfer are lodged;</p> <p>(5) Transfer of any share to no more than four joint holders;</p> <p>(6) The shares concerned are free of any lien in favor of the Company;</p> <p>(7) Any share shall not be transferred to an infant or to a person of unsound mind or under other legal disability.</p>	<p>Original Clause 12 of the Opinion Regarding Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
48.	<p>Shareholder of any foreign shares may transfer all or part of his shares through an instrument in the usual written form in the relevant place(s) in which the foreign shares are listed or in such other form as the Board may accept. The transfer of H shares may adopt the standard transfer form prescribed by the Hong Kong Stock Exchange. The transfer instrument may be under hand only or, if the transferor or transferee is a clearing house (hereinafter as "Accredited Clearing House") or its nominee(s) defined by Hong Kong Securities and Futures Ordinance, a handwritten or machine imprinted signature shall be acceptable.</p> <p>Article 49 If there are provisions in the laws, regulations, departmental rules, regulatory documents and the securities regulatory authority where the Company's shares are listed regarding the period of suspension of share transfer registration before the shareholders' meeting or the reference date set by the Company for the purpose of distribution of dividends, the provisions shall prevail.</p>	<p>Shareholder of any foreign shares may transfer all or part of his shares through an instrument in the usual written form in the relevant place(s) in which the foreign shares are listed or in such other form as the Board may accept. The transfer of H shares may adopt the standard transfer form prescribed by the Hong Kong Stock Exchange. The transfer instrument may be under hand only or, if the transferor or transferee is a clearing house (hereinafter as "Accredited Clearing House") or its nominee(s) defined by Hong Kong Securities and Futures Ordinance, a handwritten or machine imprinted signature shall be acceptable.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p> <p>If there are provisions in the laws, regulations, departmental rules, regulatory documents and the securities regulatory authority where the Company's shares are listed regarding the period of suspension of share transfer registration before the shareholders' meeting or the reference date set by the Company for the purpose of distribution of dividends, the provisions shall prevail.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Reply on Adjustment of the Notice Period, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
49.	<p>Article 50 When the Company convenes a general meeting, distributes dividends, commences liquidation or participates in other activities requiring the identification of shareholders, the Board or other conveners of a general meeting shall decide the record date. The shareholders whose names appear on the register of shareholders at the close of trading on the record date shall enjoy the relevant rights.</p>	<p>Articles after amendments</p> <p>When the Company convenes a general meeting, distributes dividends, commences liquidation or participates in other activities requiring the identification of shareholders, the Board or other conveners of a general meeting shall decide the record date. The shareholders whose names appear on the register of shareholders at the close of trading on the record date shall enjoy the relevant rights.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 30</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
50.	<p>Article 51 Any person that dissents from the register of shareholders and requires his name to be entered into or removed from the register may apply to a competent court for correction of the register.</p>	<p>Any person that dissents from the register of shareholders and requires his name to be entered into or removed from the register may apply to a competent court for correction of the register.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 40 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
51.	<p>Article 52 Any shareholder who is registered in the register of shareholders or requires his name to be entered into the register of shareholders may apply to the Company for a replacement certificate in respect of such shares (the "Relevant Shares") if his share certificate (the "Original Share Certificate") is lost.</p> <p>Applications for the replacement of domestic share certificates shall be dealt with in accordance with Article 143 of the Company Law.</p> <p>Applications for the replacement of overseas-listed foreign share certificates shall be dealt with in accordance with the law, regulations, rules of stock exchanges and other relevant regulations of the place where the original register of holders of overseas-listed foreign shares is kept.</p>	<p>Any shareholder who is registered in the register of shareholders or requires his name to be entered into the register of shareholders may apply to the Company for a replacement certificate in respect of such shares (the "Relevant Shares") if his share certificate (the "Original Share Certificate") is lost.</p> <p>Applications for the replacement of domestic share certificates shall be dealt with in accordance with Article 143 of the Company Law.</p> <p>Applications for the replacement of overseas-listed foreign share certificates shall be dealt with in accordance with the law, regulations, rules of stock exchanges and other relevant regulations of the place where the original register of holders of overseas-listed foreign shares is kept.</p>	<p>Original Clause 41 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>Where shareholders of overseas-listed foreign shares of companies listed in Hong Kong apply for replacement of lost certificates, such replacement shall comply with the following requirements:</p> <p>(1) The applicant shall submit the application in the form prescribed by the Company accompanied by a notarial certificate or statutory declaration. The notarial certificate or statutory declaration shall include the applicant's reason for the application, the circumstances and proof of the loss of the share certificate and a declaration stating that no other person may require registration as a shareholder in respect of the Relevant Shares.</p> <p>(2) The Company has not received any declaration requiring registration as a shareholder in respect of the shares from any person other than the applicant before it decides that a replacement share certificate shall be issued;</p> <p>(3) If the Company decides to issue a replacement share certificate to the applicant, it shall publish a public announcement of its intention in the newspapers designated by the Board; the period of the public announcement shall be 90 days, during which such announcement shall be published repeatedly at least once every 30 days.</p> <p>(4) Before publishing the public announcement of its intention to issue a replacement share certificate, the Company shall submit a copy of the announcement to be published to the stock exchange where it is listed and may proceed with the publication upon receipt of a reply from the stock exchange confirming that the announcement has been displayed in the stock exchange. The public announcement shall be displayed in the stock exchange for a period of 90 days.</p> <p>If the application for issuance of a replacement share certificate was made without consent of the registered holder of the Relevant Shares, the Company shall mail to such shareholder a photocopy of the public announcement that it intends to publish.</p>	<p>Where shareholders of overseas-listed foreign shares of companies listed in Hong Kong apply for replacement of lost certificates, such replacement shall comply with the following requirements:</p> <p>(1) The applicant shall submit the application in the form prescribed by the Company accompanied by a notarial certificate or statutory declaration. The notarial certificate or statutory declaration shall include the applicant's reason for the application, the circumstances and proof of the loss of the share certificate and a declaration stating that no other person may require registration as a shareholder in respect of the Relevant Shares.</p> <p>(2) The Company has not received any declaration requiring registration as a shareholder in respect of the shares from any person other than the applicant before it decides that a replacement share certificate shall be issued;</p> <p>(3) If the Company decides to issue a replacement share certificate to the applicant, it shall publish a public announcement of its intention in the newspapers designated by the Board; the period of the public announcement shall be 90 days, during which such announcement shall be published repeatedly at least once every 30 days.</p> <p>(4) Before publishing the public announcement of its intention to issue a replacement share certificate, the Company shall submit a copy of the announcement to be published to the stock exchange where it is listed and may proceed with the publication upon receipt of a reply from the stock exchange confirming that the announcement has been displayed in the stock exchange. The public announcement shall be displayed in the stock exchange for a period of 90 days.</p> <p>If the application for issuance of a replacement share certificate was made without consent of the registered holder of the Relevant Shares, the Company shall mail to such shareholder a photocopy of the public announcement that it intends to publish.</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(5) Upon expiry of the 90-day period specified in Items (3) and (4) hereof, if the Company has not received any objection to the issuance of a replacement share certificate from any person, it may issue a replacement share certificate according to the application of the applicant.</p> <p>(6) When the Company issues a replacement share certificate under this Article, it shall immediately cancel the original share certificate and record such cancellation and the issuance of the replacement share certificate in the register of shareholders.</p> <p>(7) All expenses for the cancellation of the original share certificate and issuance of a replacement share certificate shall be borne by the applicant. The Company shall be entitled to refuse to take any action until reasonable guarantee is obtained from the applicant.</p>	<p>Articles after amendments</p> <p>(5) Upon expiry of the 90-day period specified in Items (3) and (4) hereof, if the Company has not received any objection to the issuance of a replacement share certificate from any person, it may issue a replacement share certificate according to the application of the applicant.</p> <p>(6) When the Company issues a replacement share certificate under this Article, it shall immediately cancel the original share certificate and record such cancellation and the issuance of the replacement share certificate in the register of shareholders.</p> <p>(7) All expenses for the cancellation of the original share certificate and issuance of a replacement share certificate shall be borne by the applicant. The Company shall be entitled to refuse to take any action until reasonable guarantee is obtained from the applicant.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>		
52.	<p>Article 53 After the Company has issued a replacement share certificate in accordance with these Articles of Association, it shall not delete from the register of shareholders the name of a bona fide purchaser of the replacement share certificate mentioned above or of a shareholder that is subsequently registered as the owner of the shares (provided that he is a bona fide purchaser).</p>	<p>After the Company has issued a replacement share certificate in accordance with these Articles of Association, it shall not delete from the register of shareholders the name of a bona fide purchaser of the replacement share certificate mentioned above or of a shareholder that is subsequently registered as the owner of the shares (provided that he is a bona fide purchaser).</p> <p>Deleted in its entirety, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 42 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
53.	<p>Article 54 The Company shall not be liable for any damages suffered by any person from the cancellation of the original share certificate or the issuance of the replacement share certificate, unless the claimant can prove fraudulent act on the part of the Company.</p>	<p>The Company shall not be liable for any damages suffered by any person from the cancellation of the original share certificate or the issuance of the replacement share certificate, unless the claimant can prove fraudulent act on the part of the Company.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 43 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
54.	<p>Chapter 7 Rights and Obligations of Shareholders</p> <p>Article 55 The Company's shareholders are persons who lawfully hold shares of the Company and whose names have been entered in the register of shareholders.</p> <p>Shareholders shall enjoy rights and have obligations according to the class and number of shares held. Holders of shares of the same class shall enjoy equal rights and have equal obligations.</p> <p>Shareholder of every class shall enjoy equal rights in the distribution of dividend or distribution in any other form.</p> <p>Where not less than two persons are registered as joint shareholders of any share, they shall be deemed as joint holders of the relevant share, and shall be restricted by the following terms:</p> <p>(1) The Company needs not register more than four persons as joint shareholders for any shares;</p> <p>(2) All joint shareholders of any share shall bear the joint and several liabilities for the payable amount of the relevant share.</p>	<p>Chapter 4 Rights and Obligations of Shareholders</p> <p>General Meeting</p> <p>Section 1 Shareholders</p> <p>Article 29 The Company shall maintain a register of shareholders with the evidences provided by the securities registration institution, and the register of shareholders shall be sufficient evidence of the shareholders' shareholdings in the Company. <del>The Company's shareholders are persons who lawfully hold shares of the Company and whose names have been entered in the register of shareholders.</del></p> <p>The original register of shareholders of the overseas-listed foreign shares listed in Hong Kong shall be kept in Hong Kong and available for inspection by shareholders. A company may, upon giving notice in accordance with the relevant provisions of the Hong Kong Listing Rules or the Hong Kong Companies Ordinance, close its register of members or any part thereof in respect of any class of shares for a period of time or more.</p> <p>Shareholders shall enjoy rights and have obligations according to the class and number of shares held. Holders of shares of the same class shall enjoy equal rights and have equal obligations.</p> <p>Shareholder of every class shall enjoy equal rights in the distribution of dividend or distribution in any other form.</p> <p>Where not less than two persons are registered as joint shareholders of any share, they shall be deemed as joint holders of the relevant share, and shall be restricted by the following terms:</p> <p>(1) The Company needs not register more than four persons as joint shareholders for any shares;</p> <p>(2) All joint shareholders of any share shall bear the joint and several liabilities for the payable amount of the relevant share.</p>	<p>Clause 31 of the Guidelines for Articles</p> <p>Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 35 of the Mandatory Provisions and original Appendix III to the Hong Kong Listing Rules, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; will comply with Rule 20 of Appendix III of the Hong Kong Listing Rules</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>In the circumstance of joint shareholders: (1) In case of death of one of the joint shareholders, only the other surviving joint shareholder(s) shall be deemed as owner of the shares, but for the purpose of revising the register of shareholder, the Board is entitled to demand the surviving shareholder(s) to provide a death certificate as the Board thinks fit. (2) For joint shareholders of any share, the person whose name stands first in the register shall be entitled to receive share certificate of the relevant shares, receive notice from the Company and present at a general meeting of the Company or exercise his voting right in respect of the relevant shares, and the service of notice to the aforesaid person shall be deemed as service of notice to all joint shareholders.</p> <p>Where one of the joint shareholders delivers receipt to the Company as regards to any dividends, bonus or return of capital which shall be distributed to such joint shareholders, such receipt shall be deemed as valid receipt from such joint shareholders to the Company.</p>	<p>Articles after amendments In the circumstance of joint shareholders: (1) In case of death of one of the joint shareholders, only the other surviving joint shareholder(s) shall be deemed as owner of the shares, but for the purpose of revising the register of shareholder, the Board is entitled to demand the surviving shareholder(s) to provide a death certificate as the Board thinks fit. (2) For joint shareholders of any share, the person whose name stands first in the register shall be entitled to receive share certificate of the relevant shares, receive notice from the Company and present at a general meeting of the Company or exercise his voting right in respect of the relevant shares, and the service of notice to the aforesaid person shall be deemed as service of notice to all joint shareholders.</p> <p>Where one of the joint shareholders delivers receipt to the Company as regards to any dividends, bonus or return of capital which shall be distributed to such joint shareholders, such receipt shall be deemed as valid receipt from such joint shareholders to the Company.</p>		
55.	<p>Structure adjustment, the serial number of each article is adjusted accordingly</p>	<p>Article 30 When the Company convenes a general meeting, distributes dividends, commences liquidation and participates in other activities requiring the identification of shareholders, the Board or conveners of a general meeting shall decide the record date. The shareholders whose names appear on the register of shareholders at the close of trading on the record date shall enjoy the relevant rights.</p>	<p>Clause 32 of the Guidelines for Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
56.	<p><b>Article 56</b> Holders of ordinary shares of the Company shall enjoy the following rights:</p> <p>(1) To receive dividends and other profit distributions on the basis of the number of shares held by them;</p> <p>(2) To request, convene, hold, participate or send proxy to attend general meeting and exercise corresponding voting rights in accordance with the law;</p> <p>(3) To monitor, make suggestions or question the Company's operation;</p> <p>(4) To transfer, donate or pledge shares in his/her possession in accordance with the law, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed, as well as provisions of these Articles of Association;</p> <p>(5) To obtain relevant information in accordance with the Articles of Association of the Company, which shall include:</p> <p>1. To obtain the Articles of Association of the Company after payment of a charge to cover the costs;</p> <p>2. Being entitled to access and make a copy, after payment of reasonable charges, of:</p> <p>(i) all parts of the register of shareholders;</p> <p>(ii) personal information of the directors, supervisors and senior management of the Company, including:</p> <p>a. current and previous names and aliases;</p> <p>b. main address (domicile);</p> <p>c. nationality;</p> <p>d. full-time and all other part-time occupations and duties;</p> <p>e. identification credentials and their numbers.</p> <p>(iii) the status of the Company's issued share capital;</p>	<p><b>Article 31</b> Holders of <del>ordinary</del> shares of the Company shall enjoy the following rights:</p> <p>(1) To receive dividends and other profit distributions on the basis of the number of shares held by them;</p> <p>(2) To request, convene, hold, participate or send proxy to attend general meeting <b>and speak at the general meeting</b>, and exercise corresponding voting rights in accordance with the law;</p> <p>(3) To monitor, make suggestions or question the Company's operation;</p> <p>(4) To transfer, donate or pledge shares in his/her possession in accordance with the law, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed, as well as provisions of these Articles of Association;</p> <p>(5) To inspect these Articles of Association, register of shareholders, counterparts of corporate bonds, minutes of general meetings, resolutions of the Board meetings, resolutions of the meetings of the board of supervisors and financial and accounting reports; the Company shall keep the register of shareholders and minutes of general meetings at the Company's address in Hong Kong as required by the Hong Kong Listing Rules for inspection by the shareholders free of charge; <del>To obtain relevant information in accordance with the Articles of Association of the Company, which shall include:</del></p> <p>1. To obtain the Articles of Association of the Company after payment of a charge to cover the costs;</p> <p>2. Being entitled to access and make a copy, after payment of reasonable charges, of:</p> <p>(i) all parts of the register of shareholders;</p> <p>(ii) personal information of the directors, supervisors and senior management of the Company, including:</p> <p>a. current and previous names and aliases;</p> <p>b. main address (domicile);</p> <p>c. nationality;</p> <p>d. full-time and all other part-time occupations and duties;</p> <p>e. identification credentials and their numbers.</p> <p>(iii) the status of the Company's issued share capital;</p>	<p>Clause 33 of the Guidelines for Articles</p> <p>Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 45 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; meanwhile, to continue to comply with Rule 14(3) of Appendix III of the Hong Kong Listing Rules, the Shareholders shall have the right to speak and vote at general meetings</p> <p>Will comply with Rule 20 of Appendix III of the Hong Kong Listing Rules</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(iv) reports of the aggregate par value, number of shares and highest and lowest prices of each class of shares bought back by the Company since the last financial year as well as all the expenses paid by the Company therefor;</p> <p>(v) minutes of general meetings, and special resolutions of the Company;</p> <p>(vi) the Company's most recent audited financial statements, and report of the Board, auditors and the board of supervisors;</p> <p>(vii) copy of the latest annual review report which has been filed with the competent administration for industry and commerce or other competent authorities;</p> <p>(viii) counterfoils of corporate bonds, resolutions of the Board meetings, and resolutions of the meetings of the board of supervisors and financial and accounting reports.</p> <p>The Company shall keep the documents referred to in items (1) to (7) above (other than item (2)) at the Company's address in Hong Kong as required by the Hong Kong Listing Rules for inspection by the public and shareholders free of charge (except for the minutes of general meetings which shall be available for inspection by shareholders only).</p> <p>(6) When the Company terminates or liquidates, receive its share of remaining assets of the Company according to the shares held;</p> <p>(7) If a shareholder dissents from the merger or demerger of the Company at a general meeting, he may request the Company to buy back his shares;</p> <p>(8) Other rights under the law, administrative regulations, departmental regulations and these Articles of Association.</p> <p>Where any person directly or indirectly having rights and interests fail to disclose such rights and interests, the Company shall not exercise its rights to freeze or otherwise harm any right of such person attached to the shares solely for this reason.</p>	<p>Articles after amendments</p> <p>(iv) reports of the aggregate par value, number of shares and highest and lowest prices of each class of shares bought back by the Company since the last financial year as well as all the expenses paid by the Company therefor;</p> <p>(v) minutes of general meetings, and special resolutions of the Company;</p> <p>(vi) the Company's most recent audited financial statements, and report of the Board, auditors and the board of supervisors;</p> <p>(vii) copy of the latest annual review report which has been filed with the competent administration for industry and commerce or other competent authorities;</p> <p>(viii) counterfoils of corporate bonds, resolutions of the Board meetings, and resolutions of the meetings of the board of supervisors and financial and accounting reports.</p> <p>The Company shall keep the documents referred to in items (1) to (7) above (other than item (2)) at the Company's address in Hong Kong as required by the Hong Kong Listing Rules for inspection by the public and shareholders free of charge (except for the minutes of general meetings which shall be available for inspection by shareholders only).</p> <p>(6) When the Company terminates or liquidates, receive its share of remaining assets of the Company according to the shares held;</p> <p>(7) If a shareholder dissents from the merger or demerger of the Company at a general meeting, he may request the Company to buy back his shares;</p> <p>(8) Other rights under the law, administrative regulations, departmental regulations and these Articles of Association.</p> <p><del>Where any person directly or indirectly having rights and interests fail to disclose such rights and interests, the Company shall not exercise its rights to freeze or otherwise harm any right of such person attached to the shares solely for this reason.</del></p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
57.	<p>Article 61 Holders of ordinary shares of the Company shall have the following obligations:</p> <p>(1) Comply with law, administrative regulations, <b>the regulatory rules of the place(s) in which the shares of the Company are listed</b> and these Articles of Association;</p> <p>(2) Pay for the shares based on the shares subscribed and the method of subscription;</p> <p>(3) Cannot ask the Company to redeem those shares except as prescribed by the law or regulations;</p> <p>(4) Cannot abuse his rights as a shareholder to harm the Company's or other shareholders' interests; cannot abuse the legal personality of the Company and the limited liability of the shareholders to harm the interests of creditors;</p> <p>A shareholder who abuses his shareholders' rights resulting in losses to the Company and other shareholders shall compensate according to the law.</p> <p>Shareholders who abuse the legal personality of the Company and limited liability of shareholders in order to escape from liability, thereby seriously damaging the interests of creditors of the Company, shall jointly and severally be responsible for the Company's debts.</p> <p>(5) Other responsibilities required by the law, administrative regulations, <b>the regulatory rules of the place(s) in which the shares of the Company are listed</b> and these Articles of Association.</p> <p>Shareholders shall not bear any liability for further contribution to share capital other than the conditions agreed to as a subscriber of the relevant shares on subscription.</p>	<p>Article 36 Holders of <del>ordinary</del> shares of the Company shall have the following obligations:</p> <p>(1) Comply with law, administrative regulations, <del>the regulatory rules of the place(s) in which the shares of the Company are listed</del> and these Articles of Association;</p> <p>(2) Pay for the shares based on the shares subscribed and the method of subscription;</p> <p>(3) Cannot ask the Company to redeem those shares except as prescribed by the law or regulations;</p> <p>(4) Cannot abuse his rights as a shareholder to harm the Company's or other shareholders' interests; cannot abuse the legal personality of the Company and the limited liability of the shareholders to harm the interests of creditors;</p> <p>A shareholder who abuses his shareholders' rights resulting in losses to the Company and other shareholders shall compensate according to the law.</p> <p>Shareholders who abuse the legal personality of the Company and limited liability of shareholders in order to escape from liability, thereby seriously damaging the interests of creditors of the Company, shall jointly and severally be responsible for the Company's debts.</p> <p>(5) Other responsibilities required by the law, administrative regulations, <del>the regulatory rules of the place(s) in which the shares of the Company are listed</del> and these Articles of Association.</p> <p>Shareholders shall not bear any liability for further contribution to share capital other than the conditions agreed to as a subscriber of the relevant shares on subscription.</p>	<p>Clause 38 of the Guidelines for Articles</p> <p>The deleted part was original Clause 46 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
58.	<p>Article 62 In addition to the obligations under the law, administrative regulations or the listing rules of the place(s) in which the shares of the Company are listed, controlling shareholders may not, in the exercise of their shareholders' powers, make decisions prejudicial to the interests of all or part of the shareholders as a result of the exercise of their voting rights on the issues set forth below:</p> <p>(1) Relieving a director or supervisor of the responsibility to act honestly in the best interest of the Company;</p> <p>(2) Approving a director or supervisor (for his own or another person's benefit) to deprive the Company of its property in any way, including (but not limited to) any opportunities that are favorable to the Company;</p> <p>(3) Approving a director or supervisor (for his own or another person's benefit) to deprive other shareholders of their rights or interests, including (but not limited to) the rights to distributions and voting rights, but not including restructuring of the Company submitted to and adopted at the shareholders general meeting in accordance with the Articles of Association of the Company.</p>	<p>Articles after amendments</p> <p>In addition to the obligations under the law, administrative regulations or the listing rules of the place(s) in which the shares of the Company are listed, controlling shareholders may not, in the exercise of their shareholders' powers, make decisions prejudicial to the interests of all or part of the shareholders as a result of the exercise of their voting rights on the issues set forth below:</p> <p>(1) Relieving a director or supervisor of the responsibility to act honestly in the best interest of the Company;</p> <p>(2) Approving a director or supervisor (for his own or another person's benefit) to deprive the Company of its property in any way, including (but not limited to) any opportunities that are favorable to the Company;</p> <p>(3) Approving a director or supervisor (for his own or another person's benefit) to deprive other shareholders of their rights or interests, including (but not limited to) the rights to distributions and voting rights, but not including restructuring of the Company, submitted to and adopted at the shareholders general meeting in accordance with the Articles of Association of the Company.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 47 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
59.	<p>Article 63 The term "controlling shareholder" mentioned in the preceding Article refers to a person that satisfies any one of the following conditions:</p> <p>(1) He, acting alone or in concert with others, has the power to elect not less than half of the directors;</p> <p>(2) He, acting alone or in concert with others, has the power to exercise or control the exercise of not less than 30% of the Company's voting rights;</p> <p>(3) He, acting alone or in concert with others, holds not less than 30% of the issued and outstanding shares of the Company;</p> <p>(4) He, acting alone or in concert with others, actually controls the Company in any other manner.</p>	<p>The term "controlling shareholder" mentioned in the preceding Article refers to a person that satisfies any one of the following conditions:</p> <p>(1) He, acting alone or in concert with others, has the power to elect not less than half of the directors;</p> <p>(2) He, acting alone or in concert with others, has the power to exercise or control the exercise of not less than 30% of the Company's voting rights;</p> <p>(3) He, acting alone or in concert with others, holds not less than 30% of the issued and outstanding shares of the Company;</p> <p>(4) He, acting alone or in concert with others, actually controls the Company in any other manner.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 48 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
60.	<p>Chapter 8 General Meeting Section 1 General Provisions on General Meeting</p> <p>Article 66 The general meeting shall be the organ of authority of the Company and shall exercise the functions and powers according to law.</p>	<p>Chapter 8 General Meeting Section 1 General Provisions on General Meeting</p> <p>The general meeting shall be the organ of authority of the Company and shall exercise the functions and powers according to law.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 39</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
61.	<p><b>Article 67</b> The general meeting shall exercise the following functions and powers:</p> <p>(1) Decide the operational policy and investment plan of the Company;</p> <p>(2) Elect and replace directors who are not employee representatives. Make decisions on matters in relation to the remuneration of the relevant directors;</p> <p>(3) <b>Elect and replace supervisors who are not staff representatives. Make decisions on matters in relation to the remuneration of the relevant supervisors;</b></p> <p>(4) Review and approve the reports of the Board;</p> <p>(5) Review and approve the reports of the board of supervisors;</p> <p>(6) Review and approve the annual financial budgets and final accounting of the Company;</p> <p>(7) Review and approve the profit distribution plan, loss compensation plan, <b>profit distribution policy and dividend return planning</b> of the Company;</p> <p>(8) Decide on increasing or reducing the registered capital of the Company;</p> <p>(9) Decide on merger, demerger, winding up, liquidation or changing the form of the Company;</p> <p>(10) <b>Pass resolutions on the issuance of bonds or other securities and the listing plan thereof by the Company;</b></p> <p>(11) Pass resolutions on the appointment and dismissal of accounting firms by the Company;</p> <p>(12) <b>Amend these Articles of Association;</b></p> <p>(13) Review and approve the external guarantee issues which shall be reviewed at the general meeting as prescribed in Article 68 of these Articles of Association;</p> <p>(14) Review purchases and sales of significant assets within a year exceeding 30% of the latest audited total assets of the Company;</p>	<p><b>Section 2 General Provisions on General Meeting</b></p> <p><b>Article 39</b> The general meeting shall be the organ of authority of the Company and shall exercise the following functions and powers according to law:</p> <p>(1) Decide the operational policy and investment plan of the Company;</p> <p>(2) Elect and replace directors and supervisors who are not employee representatives. Make decisions on matters in relation to the remuneration of the relevant directors and supervisors;</p> <p><del>(3) Elect and replace supervisors who are not staff representatives. Make decisions on matters in relation to the remuneration of the relevant supervisors;</del></p> <p>(4) Review and approve the reports of the Board;</p> <p>(5) Review and approve the reports of the board of supervisors;</p> <p>(6) Review and approve the annual financial budgets and final accounting of the Company;</p> <p>(7) Review and approve the profit distribution plan, <del>and loss compensation plan, profit distribution policy and dividend return planning</del> of the Company;</p> <p>(8) Decide on increasing or reducing the registered capital of the Company;</p> <p>(9) Decide on merger, demerger, winding up, liquidation or changing the form of the Company;</p> <p>(10) <del>Amend these Articles of Association</del> <b>Pass resolutions on the issuance of bonds or other securities and the listing plan thereof by the Company;</b></p> <p>(11) Pass resolutions on the appointment and dismissal of accounting firms by the Company;</p> <p><del>(12) Amend these Articles of Association;</del></p> <p>(13) Review and approve the external guarantee issues which shall be reviewed at the general meeting as prescribed in Article 68 of these Articles of Association;</p> <p>(14) Review purchases and sales of significant assets within a year exceeding 30% of the latest audited total assets of the Company;</p>	<p>Clause 41 of the Guidelines for Articles</p> <p>Article 7.1.3 and Article 7.1.19 of the SSE STAR Market Listing Rules</p> <p>The deleted part was original Clause 50 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(15) Consider the transactions of asset purchase or sale of the Company with total asset value or transaction amount calculated on cumulative basis for 12 consecutive months exceeding 30% of the audited total assets of the Company for the latest period;</p> <p>(16) Consider the following transactions of the Company (transaction(s) are defined and executed in accordance with the SSE STAR Market Listing Rules, excluding accepting gift of asset in cash, reduction or waiver of debt, accepting guarantee and financial assistance and transactions that confer gains unilaterally and the provision of guarantee and related-party transactions):</p> <ol style="list-style-type: none"> <li>1. total asset value (if both book value and assessed value exist at the same time, whichever the higher shall prevail) involved in the transaction represents not less than 50% of the audited total asset value of the Company for the latest period;</li> <li>2. transaction amount of the deal represents not less than 50% of the market capitalization of the Company;</li> <li>3. the net asset value of the transaction target (such as equity interest) for the latest accounting year represents not less than 50% of the market capitalization of the Company;</li> <li>4. the revenue generated from the transaction target (such as equity interest) for the latest accounting year represents not less than 50% of the audited revenue of the Company for the latest accounting year and exceeds RMB50 million;</li> <li>5. the gross profit generated from the transaction represents not less than 50% of the audited net profit of the Company for the latest accounting year and exceeds RMB5 million;</li> <li>6. the net profit generated from the transaction target (such as equity interest) for the latest accounting year represents not less than 50% of the audited net profit of the Company for the latest accounting year and exceeds RMB5 million;</li> </ol> <p>(17) Review proposal of approving the change in use of proceeds;</p> <p>(18) Review share incentive plans and employee share ownership plans;</p>	<p>(H513) Consider the transactions of asset purchase or sale of the Company with total asset value or transaction amount calculated on cumulative basis for 12 consecutive months exceeding 30% of the audited total assets of the Company for the latest period;</p> <p>(H614) Consider the following transactions of the Company (transaction(s) are defined and executed in accordance with the SSE STAR Market Listing Rules, excluding accepting gift of asset in cash, reduction or waiver of debt, accepting guarantee and financial assistance and transactions that confer gains unilaterally and the provision of guarantee and related-party transactions):</p> <ol style="list-style-type: none"> <li>1. total asset value (if both book value and assessed value exist at the same time, whichever the higher shall prevail) involved in the transaction represents not less than 50% of the audited total asset value of the Company for the latest period;</li> <li>2. transaction amount of the deal represents not less than 50% of the market capitalization of the Company;</li> <li>3. the net asset value of the transaction target (such as equity interest) for the latest accounting year represents not less than 50% of the market capitalization of the Company;</li> <li>4. the revenue generated from the transaction target (such as equity interest) for the latest accounting year represents not less than 50% of the audited revenue of the Company for the latest accounting year and exceeds RMB50 million;</li> <li>5. the gross profit generated from the transaction represents not less than 50% of the audited net profit of the Company for the latest accounting year and exceeds RMB5 million;</li> <li>6. the net profit generated from the transaction target (such as equity interest) for the latest accounting year represents not less than 50% of the audited net profit of the Company for the latest accounting year and exceeds RMB5 million;</li> </ol> <p>(H715) Review proposal of approving the change in use of proceeds;</p> <p>(H816) Review share incentive plans and employee share ownership plans;</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(19) Review proposals of the shareholders individually or together holding not less than 3% of the Company's voting shares;</p> <p>(20) The annual general meetings of the Company may authorize the board of directors to decide to issue domestic shares to specific targets with a total financing amount not exceeding RMB300 million and not exceeding 20% of the net assets at the end of the latest year, and such authorization shall expire on the date of the next annual general meeting, subject to other laws and regulations, including the relevant provisions of the Hong Kong Listing Rules, if applicable;</p> <p>(21) Review other matters to be approved at the general meeting as prescribed by the law, administrative regulations, department regulations, normative documents, listing rules of the place(s) in which the shares of the Company are listed or these Articles of Association.</p> <p>If the requirements of laws, administrative regulations, departmental rules and stock exchange rules have provided otherwise for the matters to be considered and the relevant standards for considering such matters, such requirements shall prevail.</p> <p>The powers of the general meeting shall not be exercised by the Board or other institutions and individuals through any form of authorization.</p>	<p>Articles after amendments</p> <p>(19) Review proposals of the shareholders individually or together holding not less than 3% of the Company's voting shares;</p> <p>(20) The annual general meetings of the Company may authorize the board of directors to decide to issue domestic shares to specific targets with a total financing amount not exceeding RMB300 million and not exceeding 20% of the net assets at the end of the latest year, and such authorization shall expire on the date of the next annual general meeting, subject to other laws and regulations, including the relevant provisions of the Hong Kong Listing Rules, if applicable;</p> <p>(21) Review other matters to be approved at the general meeting as prescribed by the law, administrative regulations, department regulations, normative documents, listing rules of the place(s) in which the shares of the Company are listed or these Articles of Association.</p> <p>If the requirements of laws, administrative regulations, departmental rules and stock exchange rules have provided otherwise for the matters to be considered and the relevant standards for considering such matters, such requirements shall prevail.</p> <p>The powers of the general meeting shall not be exercised by the Board or other institutions and individuals through any form of authorization.</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment
62.	<p>Article 69 Except when the Company is under a special circumstance such as a crisis, the Company shall not, without an approval by a special resolution at a general meeting, enter into a contract to handover all or part of the management of important matters of the Company to a person other than to a director, supervisor or other senior management.</p>	<p>Except when the Company is under a special circumstance such as a crisis, the Company shall not, without an approval by a special resolution at a general meeting, enter into a contract to handover all or part of the management of important matters of the Company to a person other than to a director, supervisor or other senior management.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 75</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
63.	<p><b>Article 70</b> The general meetings shall include annual general meetings and extraordinary general meetings. <b>A general meeting shall be convened by the Board.</b> Annual meetings shall be convened once each financial year and shall be held within six months from the end of the preceding financial year.</p> <p>The Company shall convene an extraordinary general meeting within two months upon the occurrence of any of the following circumstances:</p> <p>(1) The number of directors is less than the number provided for in the Company Law or less than two-thirds of the number prescribed in the Company Law or Articles of Association of the Company;</p> <p>(2) The losses of the Company that have not been made up reach one-third of the total share capital of the Company;</p> <p>(3) Shareholders who individually or together hold not less than 10% of issued shares with voting rights of the Company <b>require in writing an extraordinary shareholders' general meeting to be convened;</b></p> <p>(4) Whenever the Board considers necessary;</p> <p>(5) When the board of supervisors proposes a meeting;</p> <p>(6) Other circumstances prescribed by the law, administrative regulations, departmental regulations, the regulatory rules of the place(s) in which the shares of the Company are listed or these Articles of Association.</p>	<p><b>Article 41</b> The general meetings shall include annual general meetings and extraordinary general meetings. <b>A general meeting shall be convened by the Board.</b> Annual meetings shall be convened once each financial year and shall be held within six months from the end of the preceding financial year.</p> <p>The Company shall convene an extraordinary general meeting within two months upon the occurrence of any of the following circumstances:</p> <p>(1) The number of directors is less than the number provided for in the Company Law or less than two-thirds of the number prescribed in the Company Law or Articles of Association of the Company;</p> <p>(2) The losses of the Company that have not been made up reach one-third of the total share capital of the Company;</p> <p>(3) Shareholders who individually or together hold not less than 10% of issued shares the shares with voting rights of the Company <b>make a request require in writing an extraordinary shareholders' general meeting to be convened;</b></p> <p>(4) Whenever the Board considers necessary;</p> <p>(5) When the board of supervisors proposes a meeting;</p> <p>(6) Other circumstances prescribed by the law, administrative regulations, departmental regulations, the regulatory rules of the place(s) in which the shares of the Company are listed or these Articles of Association.</p>	<p>Clause 43 and Clause 44 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 52 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; will comply with Rule 14(1) and Rule 14(5) of Appendix III of the Hong Kong Listing Rules</p>
64.	<p><b>Section 2 Proposing and Convening of General Meeting</b></p> <p><b>Article 73</b> Independent directors are entitled to propose an extraordinary general meeting to the Board. Concerning the above request, the Board shall, in accordance with the law, administrative regulations and these Articles of Association, reply with a written opinion to state whether it agrees or disagrees to convene an extraordinary general meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene the extraordinary general meeting, it shall issue a notice of general meeting within 5 days upon making the decision. If the Board does not agree to convene an extraordinary general meeting, it shall explain the reasons and make an announcement accordingly.</p>	<p><b>Section 3 Proposing and Convening of General Meeting</b></p> <p><b>General Meeting</b></p> <p><b>Article 44</b> Independent directors are entitled to propose an extraordinary general meeting to the Board. Concerning the above request, the Board shall, in accordance with the law, administrative regulations and these Articles of Association, reply with a written opinion to state whether it agrees or disagrees to convene an extraordinary general meeting within 10 days upon receipt of the proposal.</p> <p>If the Board agrees to convene the extraordinary general meeting, it shall issue a notice of general meeting within 5 days upon making the decision. If the Board does not agree to convene an extraordinary general meeting, it shall explain the reasons and make an announcement accordingly.</p>	<p>Clause 47 of the Guidelines for Articles</p>	<p>Not applicable</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
65.	<p><b>Article 75</b> Shareholders who, individually or jointly, hold not less than 10% of the shares of the Company shall have the right to request the Board to convene an extraordinary general meeting <b>or class meeting for shareholders</b>, and shall submit the request in writing to the Board. The Board shall provide a reply in writing within 10 days after receipt of the request to express consent or objection to the convening of an extraordinary general meeting <b>or class meeting</b> in accordance with the requirements of the laws, administrative regulations and these Articles of Association.</p> <p>If the Board consents to hold an extraordinary general meeting <b>or class meeting of shareholders</b>, it should issue a notice of general meeting within 5 days after the resolution is approved by the Board, and any change to the original request in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the Board disagrees to hold an extraordinary general meeting <b>or class meeting for shareholders</b>, or fails to give a reply within 10 days after receiving the request, shareholders who, individually or jointly, hold not less than 10% of the shares of the Company shall have the right to propose to the board of supervisors to convene an extraordinary general meeting <b>or a class meeting of shareholders</b>, and the request shall be submitted to the board of supervisors in writing.</p> <p>If the board of supervisors consents to hold an extraordinary general meeting <b>or class meeting of shareholders</b>, it should issue a notice of general meeting within 5 days after receiving the request, and any change to the original appeal in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the board of supervisors fails to issue a notice of general meeting within the prescribed period, the board of supervisors is deemed to refuse to convene and preside over the general meeting, and shareholders who, individually or jointly, hold not less than 10% shares of the Company for not less than 90 consecutive days may convene and preside over a general meeting.</p>	<p><b>Article 46</b> Shareholders who, individually or jointly, hold not less than 10% of the shares <b>with voting rights</b> of the Company shall have the right to request the Board to convene an extraordinary general meeting <b>or class meeting for shareholders</b>, and shall submit the request in writing to the Board. <b>These shareholders shall also have the right to add resolutions to the agenda of the relevant general meeting.</b> The Board shall provide a reply in writing within 10 days after receipt of the request to express consent or objection to the convening of an extraordinary general meeting <b>or class meeting</b> in accordance with the requirements of the laws, administrative regulations and these Articles of Association.</p> <p>If the Board consents to hold an extraordinary general meeting <b>or class meeting of shareholders</b>, it should issue a notice of general meeting within 5 days after the resolution is approved by the Board, and any change to the original request in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the Board disagrees to hold an extraordinary general meeting <b>or class meeting for shareholders</b>, or fails to give a reply within 10 days after receiving the request, shareholders who, individually or jointly, hold not less than 10% of the shares <b>with voting rights</b> of the Company shall have the right to propose to the board of supervisors to convene an extraordinary general meeting <b>or a class meeting of shareholders</b>, and the request shall be submitted to the board of supervisors in writing.</p> <p>If the board of supervisors consents to hold an extraordinary general meeting <b>or class meeting of shareholders</b>, it should issue a notice of general meeting within 5 days after receiving the request, and any change to the original appeal in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the board of supervisors fails to issue a notice of general meeting within the prescribed period, the board of supervisors is deemed to refuse to convene and preside over the general meeting, and shareholders who, individually or jointly, hold not less than 10% shares <b>with voting rights</b> of the Company for not less than 90 consecutive days may convene and preside over a general meeting.</p>	<p>Clause 49 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 72 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; will comply with Rule 14 (5) of Appendix III of the Hong Kong Listing Rules</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
66.	<p><b>Article 76</b> Where the board of supervisors or shareholders convenes a meeting in accordance with the provisions of this section, a written notice shall be sent to the Board and filed with the relevant stock exchange in accordance with applicable provisions. Before the announcement of the resolution on general meeting, the shareholding held by the convening shareholders shall not be less than 10%. When the board of supervisors or the convening shareholders issue a notice of general meeting and announcement on the resolution on general meeting, the relevant materials of evidence shall be submitted to the stock exchange. The Board and the secretary to the Board shall cooperate in terms of such meetings. The Board will provide the register of shareholders on the shareholding record date.</p> <p>The necessary expenses required for the general meetings convened by the board of supervisors or shareholders shall be borne by the Company.</p>	<p><b>Article 47</b> Where the board of supervisors or shareholders convenes a meeting in accordance with the provisions of this section, a written notice shall be sent to the Board and filed with the relevant stock exchange in accordance with applicable provisions. Before the announcement of the resolution on general meeting, the shareholding held by the convening shareholders shall not be less than <b>10% of the shares with voting rights</b>. When the board of supervisors or the convening shareholders issue a notice of general meeting and announcement on the resolution on general meeting, the relevant materials of evidence shall be submitted to the stock exchange. The Board and the secretary to the Board shall cooperate in terms of such meetings. The Board will provide the register of shareholders on the shareholding record date.</p> <p>The necessary expenses required for the general meetings convened by the board of supervisors or shareholders shall be borne by the Company.</p>	<p>Clause 50, Clause 51 and Clause 52 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p>	<p>Will comply with Rule 14 (5) of Appendix III of the Hong Kong Listing Rules</p>
67.	<p><b>Article 80</b> A general meeting shall not decide on matters not specified in the notice.</p>	<p><del>A general meeting shall not decide on matters not specified in the notice.</del> Deleted, the serial number of each article is adjusted accordingly</p>	<p>The deleted part was original Clause 55 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
68.	<p>Article 81 Notice of the shareholders' general meeting shall include the following:</p> <ol style="list-style-type: none"> <li>(1) It shall be made in writing;</li> <li>(2) Time, place and duration of the meeting;</li> <li>(3) Specified matters to be deliberated at the meeting;</li> <li>(4) Record date for shareholders who are entitled to attend the meeting;</li> <li>(5) Provision to the shareholders of the detailed information and explanations necessary for the Shareholders to make sound decisions about the matters to be deliberated. This principle includes, but is not limited to, the provision of the detailed terms and contract(s), if any, of the proposed transaction(s) and proper explanations about related causes and effects when our Company proposes mergers, redemption of shares, restructuring of stock capital or other restructuring;</li> <li>(6) In the event that any of the directors, supervisors, managers or other senior management has material interests at stake in matters to be deliberated, the nature and extent of the interests at stake shall be disclosed. If the matters to be deliberated affect any director, supervisor, manager or other senior management as a shareholder in a manner different from how they affect other shareholders of the same type, the difference shall be explained;</li> <li>(7) Inclusion of the full text of any special resolution to be proposed for adoption at the meeting;</li> </ol>	<p>Article 51 Notice of the shareholders' general meeting shall include the following:</p> <ol style="list-style-type: none"> <li>(1) It shall be made in writing;</li> <li>(2) Time, place and duration of the meeting;</li> <li>(3) Specified matters to be deliberated at the meeting. Matters and motions to be considered at the meeting;</li> <li>(4) A conspicuous statement that all ordinary shareholders (including preference shareholders with restored voting rights) are entitled to attend at the general meeting, and a shareholder may appoint a proxy in writing to attend the meeting and vote on his/her behalf and such proxy is not necessarily be a shareholder of the Company;</li> <li>(5) Record date for shareholders who are entitled to attend the meeting;</li> <li>(6) Provision to the shareholders of the detailed information and explanations necessary for the Shareholders to make sound decisions about the matters to be deliberated. This principle includes, but is not limited to, the provision of the detailed terms and contract(s), if any, of the proposed transaction(s) and proper explanations about related causes and effects when our Company proposes mergers, redemption of shares, restructuring of stock capital or other restructuring;</li> <li>(7) In the event that any of the directors, supervisors, managers or other senior management has material interests at stake in matters to be deliberated, the nature and extent of the interests at stake shall be disclosed. If the matters to be deliberated affect any director, supervisor, manager or other senior management as a shareholder in a manner different from how they affect other shareholders of the same type, the difference shall be explained;</li> <li>(8) Inclusion of the full text of any special resolution to be proposed for adoption at the meeting;</li> </ol>	<p>Clause 56 of the Guidelines for Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(8) A clear explanation indicating that the shareholder is entitled to attend and vote at the shareholders' general meeting, or to appoint one or more entrusted proxies to attend and vote at the meeting on his or her behalf and that such proxies are not necessarily be shareholders;</p> <p>(9) Specified delivery time and place of the power of attorney for proxy voting at the meeting;</p> <p>(10) Name and telephone number of the contact person;</p> <p>(11) Voting time and the voting procedures for online or other forms of meeting.</p>	<p>(8) The shareholder is entitled to attend and vote at the shareholders' general meeting, or to appoint one or more entrusted proxies to attend and vote at the meeting on his or her behalf and that such proxies are not necessarily be shareholders;</p> <p>(9) Specified delivery time and place of the power of attorney for proxy voting at the meeting;</p> <p>(10) (5) Name and telephone number of the contact person;</p> <p>(11) Voting time and the voting procedures for online or other forms of meeting.</p>		
	<p>The duration between the record date of shareholdings and the date of meeting shall be subject to the requirements of the relevant regulatory authority in the place of listing of the securities of the Company. The record date of shareholding, once confirmed, shall not be changed.</p>	<p>The duration between the record date of shareholdings and the date of meeting shall be subject to the requirements of the relevant regulatory authority in the place of listing of the securities of the Company shall be not more than 7 working days. The record date of shareholding, once confirmed, shall not be changed.</p>		
	<p>The notice and supplemental notice of a general meeting should sufficiently and fully disclose all the specific contents of all proposals. Concerning matters for discussion that require opinions from independent directors, the opinions and reasons provided by independent directors shall be disclosed at the same time when the notice or supplemental notice of the general meeting is issued.</p>	<p>The notice and supplemental notice of a general meeting should sufficiently and fully disclose all the specific contents of all proposals. Concerning matters for discussion that require opinions from independent directors, the opinions and reasons provided by independent directors shall be disclosed at the same time when the notice or supplemental notice of the general meeting is issued.</p>		
		<p>The time to start voting via internet or by other means shall not be earlier than 3:00 p.m. of the day preceding the date of the onsite general meeting or later than 9:30 a.m. of the date of the onsite general meeting, and shall not conclude earlier than 3:00 p.m. of the date of the onsite general meeting.</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
69.	<p>Article 83 Notice of general meeting shall be served to any shareholder (whether has voting right on general meeting or not) either by hand or by post in a prepaid mail, addressed to such shareholder at his registered address as shown in the register of shareholders, or by publication on the Company's website or other website designated by stock exchange where the Company's shares are listed, subject to compliance with all applicable laws, regulations and listing rules. For holders of domestic shares, the notice of a general meeting may also be given by public announcement.</p> <p>The public announcement referred to in the preceding paragraph shall be published in one or more newspapers designated by the securities regulatory authority under the State Council or the website of the Shanghai Stock Exchange or the media satisfying the requirements prescribed by the securities regulatory authority under the State Council subject to the laws, regulations and the listing rules of the place where the Company is listed and the provisions of these Articles of Association. Once the announcement is published, all holders of domestic shares shall be deemed to have received the notice of the general meeting.</p>	<p>Articles after amendments</p> <p><del>Notice of general meeting shall be served to any shareholder (whether has voting right on general meeting or not) either by hand or by post in a prepaid mail, addressed to such shareholder at his registered address as shown in the register of shareholders, or by publication on the Company's website or other website designated by stock exchange where the Company's shares are listed, subject to compliance with all applicable laws, regulations and listing rules. For holders of domestic shares, the notice of a general meeting may also be given by public announcement.</del></p> <p>The public announcement referred to in the preceding paragraph shall be published in one or more newspapers designated by the securities regulatory authority under the State Council or the website of the Shanghai Stock Exchange or the media satisfying the requirements prescribed by the securities regulatory authority under the State Council subject to the laws, regulations and the listing rules of the place where the Company is listed and the provisions of these Articles of Association. Once the announcement is published, all holders of domestic shares shall be deemed to have received the notice of the general meeting.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Basis of amendment</p> <p>Original Clause 57 of the Mandatory Provisions, which is not required by the current domestic rules</p>	<p>Impact of amendments on shareholder protection</p> <p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
70.	<p>Article 85 The accidental omission to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive such notice shall not invalidate the meeting and the resolutions passed at the meeting.</p>	<p><del>The accidental omission to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive such notice shall not invalidate the meeting and the resolutions passed at the meeting.</del></p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 178</p>	<p>Deleted due to structure adjustment</p>	<p>Impact of amendments on shareholder protection</p> <p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
71.	<p><b>Article 87</b> All shareholders on the register of shareholders on the shareholding record date shall be entitled to attend the general meeting, and vote in accordance with the provisions of relevant law, regulations and these Articles of Association.</p> <p>Any shareholder entitled to attend and vote at a general meeting shall have the right to appoint one or more persons (who may not be a shareholder) as his proxies to attend and vote on his behalf. Such proxies may exercise the following rights as entrusted by the shareholder:</p> <ol style="list-style-type: none"> <li>(1) The shareholder's right to speak at the general meeting;</li> <li>(2) The right to demand by himself or jointly with others, in demanding a poll;</li> <li>(3) Unless otherwise provided in the applicable listing rules or other securities laws and regulations, the right to vote may be exercised either by a show of hands or on a poll, except that if a shareholder has appointed more than one proxy, such proxies may only exercise their voting rights on a poll.</li> </ol>	<p><b>Article 55</b> All ordinary shareholders on the register of shareholders on the shareholding record date shall be entitled to attend the general meeting, and vote in accordance with the provisions of relevant law, regulations and these Articles of Association.</p> <p>Shareholders may attend a general meeting in person or appoint a proxy to attend and vote on their behalf, and such proxy need not be a shareholder of the Company.</p> <p>Any shareholder entitled to attend and vote at a general meeting shall have the right to appoint one or more persons (who may not be a shareholder) as his proxies to attend and vote on his behalf. Such proxies may exercise the following rights as entrusted by the shareholder:</p> <ol style="list-style-type: none"> <li>(1) The shareholder's right to speak at the general meeting;</li> <li>(2) The right to demand by himself or jointly with others, in demanding a poll;</li> <li>(3) Unless otherwise provided in the applicable listing rules or other securities laws and regulations, the right to vote may be exercised either by a show of hands or on a poll, except that if a shareholder has appointed more than one proxy, such proxies may only exercise their voting rights on a poll.</li> </ol>	<p>Clause 60 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 59 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; will comply with Rule 18 of Appendix III of the Hong Kong Listing Rules</p>
72.	<p><b>Article 89</b> The instrument appointing a proxy shall be in writing under the hand of the appointing shareholder or his attorney duly authorized in writing; where the appointing shareholder is a legal person, such instrument shall be under its seal or under the hand of its director or attorney duly authorized.</p> <p>The instrument issued by the shareholder to authorize another person to attend the general meeting shall state the following contents:</p> <ol style="list-style-type: none"> <li>(1) Name of the proxy;</li> <li>(2) Whether the proxy has voting rights;</li> <li>(3) Indication of consent, objection or abstention concerning each proposal for resolution on the general meeting agenda;</li> <li>(4) Date of signing of instrument and term of validity;</li> <li>(5) Signature (or seal) of the principal. If the principal is a legal person shareholder, the seal of the legal person shall be affixed.</li> <li>(6) Specifying the number of shares represented by such proxy;</li> <li>(7) If more than one proxy is appointed, the instrument shall specify the number of shares represented by each proxy respectively.</li> </ol>	<p><b>Article 57</b> The instrument appointing a proxy shall be in writing under the hand of the appointing shareholder or his attorney duly authorized in writing; where the appointing shareholder is a legal person, such instrument shall be under its seal or under the hand of its director or attorney duly authorized.</p> <p>The instrument issued by the shareholder to authorize another person to attend the general meeting shall state the following contents:</p> <ol style="list-style-type: none"> <li>(1) Name of the proxy;</li> <li>(2) Whether the proxy has voting rights;</li> <li>(3) Indication of consent, objection or abstention concerning each proposal for resolution on the general meeting agenda;</li> <li>(4) Date of signing of instrument and term of validity;</li> <li>(5) Signature (or seal) of the principal. If the principal is a legal person shareholder, the seal of the legal person shall be affixed.</li> <li>(6) Specifying the number of shares represented by such proxy;</li> <li>(7) If more than one proxy is appointed, the instrument shall specify the number of shares represented by each proxy respectively.</li> </ol>	<p>Clause 62 of the Guidelines for Articles</p> <p>The deleted part was original Clause 60 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
73.	<p>Article 90 The instrument appointing a voting proxy shall be placed at the domicile of the Company or at such other place as specified in the notice of the meeting before 24 hours prior to the meeting at which the proxy is authorized to vote or before 24 hours prior to the specified time of the voting. Where the instrument is signed by another person authorized by the entrusting party, the authorization letter or other document signatory shall be notarized. The notarized authorization letter or other authorizing document shall be placed together with the instrument appointing the voting proxy at the domicile of the Company or at such other place as specified in the notice of the meeting.</p> <p>Where the principal is a legal person, its legal representative or the person authorized by resolution of its Board or other decision-making body shall be entitled to attend the Company's general meetings as the representative of such legal person.</p> <p>If the shareholder is an Accredited Clearing House (or its proxy), it may, as it thinks fit, appoint one or more individuals or legal persons as its proxies to attend and vote at any shareholders' general meeting or class meeting. However, if more than one person is appointed, the instrument of proxy shall specify the number and class of the shares relating to each such proxy. The proxy may be signed by the authorized person of the Accredited Clearing House. Such person so appointed may attend the meeting and exercise the rights on behalf of the Accredited Clearing House (or its proxy) (not requiring presence of the shareholding voucher, notarized authorization and/or further evidences to prove the duly authorization), and shall be entitled to the same legal rights, including the rights to speak and vote, as other shareholders.</p>	<p>Article 58 <del>The instrument appointing a voting proxy shall be placed at the domicile of the Company or at such other place as specified in the notice of the meeting before 24 hours prior to the meeting at which the proxy is authorized to vote or before 24 hours prior to the specified time of the voting.</del> Where the <del>instrument power of attorney</del> is signed by another person authorized by the entrusting party, the authorization letter or other document authorizing the signatory shall be notarized. The notarized authorization letter or other authorizing document shall be placed together with the instrument appointing the voting proxy at the domicile of the Company or at such other place as specified in the notice of the meeting.</p> <p>Where the principal is a legal person, its legal representative or the person authorized by resolution of its Board or other decision-making body shall be entitled to attend the Company's general meetings as the representative of such legal person.</p> <p>If the shareholder is an Accredited Clearing House (or its proxy), it shall have the right to appoint a proxy or corporate representative <del>may, as it thinks fit, appoint one or more individuals or legal persons as its proxies to attend and vote at any shareholders' general meeting or class meeting.</del> However, if more than one person is appointed, the instrument of proxy shall specify the number and class of the shares relating to each such proxy. The proxy may be signed by the authorized person of the Accredited Clearing House. Such person so appointed may attend the meeting and exercise the rights on behalf of the Accredited Clearing House (or its proxy) (not requiring presence of the shareholding voucher, notarized authorization and/or further evidences to prove the duly authorization), and shall be entitled to the same legal rights, including the rights to speak and vote, as other shareholders.</p>	<p>Clause 64 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 61 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; will comply with Rule 19 of Appendix III of the Hong Kong Listing Rules</p>
74.	<p>Article 91 Any form issued by the Board to the shareholders for the appointment of proxies shall give the shareholders free choice to instruct their proxies to cast vote in favour of or against each resolution and enable the shareholders to give separate instructions on each matter to be voted at the meeting.</p> <p>The proxy form shall state that if the shareholder does not give specific instructions, whether the may shall vote at his/her own discretion.</p>	<p>Article 59 <del>Any form issued by the Board to the shareholders for the appointment of proxies shall give the shareholders free choice to instruct their proxies to cast vote in favour of or against each resolution and enable the shareholders to give separate instructions on each matter to be voted at the meeting.</del></p> <p>The proxy form shall state that if the shareholder does not give specific instructions, whether the may shall vote at his/her own discretion.</p>	<p>Clause 63 of the Guidelines for Articles</p> <p>The deleted part was original Clause 62 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
75.	<p><b>Article 92</b> Where the entrusting party has deceased, incapacitated to act, withdrawn the appointment or withdrawn the signed appointment prior to the voting, or the relevant shares have been transferred prior to the voting, a vote given in accordance with the terms of instrument of proxy shall remain valid as long as the Company did not receive a written notice of the event before commencement of the relevant meeting.</p>	<p><del>Where the entrusting party has deceased, incapacitated to act, withdrawn the appointment or withdrawn the signed appointment prior to the voting, or the relevant shares have been transferred prior to the voting, a vote given in accordance with the terms of instrument of proxy shall remain valid as long as the Company did not receive a written notice of the event before commencement of the relevant meeting.</del></p> <p><b>Deleted, the serial number of each article is adjusted accordingly</b></p>	<p>Original Clause 63 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
76.	<p><b>Article 96</b> The general meeting shall be presided by the chairman of the Board. Where the chairman of the Board is unable to or fails to perform his duty, the meeting shall be presided by the vice chairman of the Board (where the Company has two or more vice chairmen, the meeting shall be presided by the vice chairman elected by not less than one-half of all directors). Where the vice chairman of the Board is unable to or fails to perform his duty, a director elected by more than one-half of all directors shall preside over the meeting.</p> <p>If a general meeting is convened by the board of supervisors itself, board of the chairman of the board of supervisors shall preside over the meeting. If the chairman of the board of supervisors is unable to or will not discharge his duties, not less than one half of the supervisors shall nominate a supervisor to preside over the meeting.</p> <p>If a general meeting is convened by the shareholders themselves, the convener will nominate a representative to conduct the meeting. <b>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</b></p> <p>In a general meeting, if the chairman of the meeting contravenes the meeting procedures, making the meeting impossible to proceed, with consent from more than one-half of the attending shareholders with voting rights, the shareholders may nominate one person to serve as the chairman and continue with the meeting. <b>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</b></p>	<p><b>Article 63</b> The general meeting shall be presided by the chairman of the Board. Where the chairman of the Board is unable to or fails to perform his duty, the meeting shall be presided by the vice chairman of the Board (where the Company has two or more vice chairmen, the meeting shall be presided by the vice chairman elected by not less than one-half of all directors). Where the vice chairman of the Board is unable to or fails to perform his duty, a director elected by more than one-half of all directors shall preside over the meeting.</p> <p>If a general meeting is convened by the board of supervisors itself, board of the chairman of the board of supervisors shall preside over the meeting. If the chairman of the board of supervisors is unable to or will not discharge his duties, not less than one half of the supervisors shall nominate a supervisor to preside over the meeting.</p> <p>If a general meeting is convened by the shareholders themselves, the convener will nominate a representative to conduct the meeting. <del>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</del></p> <p>In a general meeting, if the chairman of the meeting contravenes the meeting procedures, making the meeting impossible to proceed, with consent from more than one-half of the attending shareholders with voting rights, the shareholders may nominate one person to serve as the chairman and continue with the meeting. <del>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</del></p>	<p>Clause 68 of the Guidelines for Articles</p> <p>The deleted part was original Clause 73 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
77.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Articles after amendments</p> <p><u>Article 72 The following matters shall be passed by ordinary resolutions at a general meeting:</u></p> <p><u>(1) work reports of the Board and the board of supervisors;</u></p> <p><u>(2) profit distribution plan and loss compensation plan proposed by the Board;</u></p> <p><u>(3) appointment and dismissal of members of the Board and the board of supervisors, and their remuneration and payment method;</u></p> <p><u>(4) annual budget and final accounts of the Company;</u></p> <p><u>(5) annual report of the Company;</u></p> <p><u>(6) other matters except for those have to be passed by special resolutions as required under the laws, administrative regulations or these Articles of Association.</u></p>	Clause 77 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
78.	Structure adjustment, the serial number of each article is adjusted accordingly	<p><u>Article 73 The following matters shall be passed by special resolutions at a general meeting:</u></p> <p><u>(1) the Company increases or reduces registered capital;</u></p> <p><u>(2) division, spin-off, combination, dissolution and liquidation of the Company;</u></p> <p><u>(3) revision of the Articles of Association;</u></p> <p><u>(4) purchase or disposal of major assets by the Company within one year or the amount of guarantee exceeds 30% of the audited total assets of the Company for the latest period;</u></p> <p><u>(5) share incentive plans;</u></p> <p><u>(6) change of any rights attached to the shares;</u></p> <p><u>(7) other matters that have to be passed by special resolutions in accordance with the laws, administrative regulations or these Articles of Association and matters confirmed by ordinary resolutions at general meetings to have material impact on the Company.</u></p>	Clause 78 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules	The level of protection for shareholders will not be compromised due to structure adjustment; will comply with Rule 15 and Rule 21 of Appendix III of the Hong Kong Listing Rules

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
79.	<p><b>Article 105</b> When shareholders (including proxies) vote at the general meeting, they shall exercise their voting rights according to the number of voting shares that they represent. Each share shall carry one voting right.</p> <p>When the general meeting considers a material event that may affect the interest of minority shareholders, the votes of minority shareholders should be counted separately. Such result of the separate vote-counting should be disclosed to the public in a timely manner.</p> <p>Shares held by the Company do not carry voting rights, and shall not be counted in the total number of voting shares represented by shareholders present at a general meeting.</p> <p>If a shareholder purchases shares of the Company with voting rights in violation of paragraph 1 and paragraph 2 of Article 63 of the Securities Law, such shares in excess of the prescribed proportion shall not be allowed to exercise voting rights for a period of thirty-six months after the purchase, and shall not be counted in the total number of shares with voting rights present at the general meeting.</p>	<p><b>Article 74</b> <del>When</del> Shareholders (including proxies) <del>vote at the general meeting</del>, they shall exercise their voting rights according to the number of voting shares that they represent. Each share shall carry one voting right.</p> <p>When the general meeting considers a material event that may affect the interest of minority shareholders, the votes of minority shareholders should be counted separately. Such result of the separate vote-counting should be disclosed to the public in a timely manner.</p> <p>Shares held by the Company do not carry voting rights, and shall not be counted in the total number of voting shares represented by shareholders present at a general meeting.</p> <p>If a shareholder purchases shares of the Company with voting rights in violation of paragraph 1 and paragraph 2 of Article 63 of the Securities Law, such shares in excess of the prescribed proportion shall not be allowed to exercise voting rights for a period of thirty-six months after the purchase, and shall not be counted in the total number of shares with voting rights present at the general meeting.</p>	<p>Clause 79 and Clause 80 of the Guidelines for Articles</p> <p>Appendix III of the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 65 of the Mandatory Provisions, which is not required by the current rules</p>	<p>Not applicable</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>Subject to and conditional upon compliance with applicable laws, regulations and/or requirements of the listing rules of the place(s) in which the shares of the Company are listed, the Board, independent directors, shareholders holding more than 1% of the voting shares or investor protection institutions established in accordance with laws, administrative regulations or the provisions of the CSRC may openly solicit voting rights from shareholders. Solicitation of voting rights from shareholders should make sufficient disclosure of information, including the specific voting intention, to persons from whom such voting rights are solicited. Solicitation of voting rights from shareholders by offering money or other forms of consideration is forbidden. Save for the statutory requirements, the Company shall not set a minimum shareholding limit for voting right solicitation.</p> <p>When the general meeting considers related party transactions, the related shareholders shall not participate in the voting, his shares held with voting rights will not be counted within the total number of valid votes. The announcement on the resolutions of the general meeting shall fully disclose the voting results of the non-related shareholders. If the applicable laws, administrative regulations, departmental rules, regulatory documents or listing rules of the place where the shares of the Company are listed stipulate otherwise, such other provisions shall prevail.</p> <p>Where any shareholder is, under the Hong Kong Listing Rules, required to abstain from voting on any particular resolution or restricted to voting only for or only against any particular resolution, any votes cast by or on behalf of such shareholder in contravention of such requirement or restriction shall not be counted.</p>	<p>Subject to and conditional upon compliance with applicable laws, regulations and/or requirements of the listing rules of the place(s) in which the shares of the Company are listed, the Board, independent directors, shareholders holding more than 1% of the voting shares or investor protection institutions established in accordance with laws, administrative regulations or the provisions of the CSRC may openly solicit voting rights from shareholders. Solicitation of voting rights from shareholders should make sufficient disclosure of information, including the specific voting intention, to persons from whom such voting rights are solicited. Solicitation of voting rights from shareholders by offering money or other forms of consideration is forbidden. Save for the statutory requirements, the Company shall not set a minimum shareholding limit for voting right solicitation.</p> <p>When the general meeting considers related party transactions, the related shareholders shall not participate in the voting, his shares held with voting rights will not be counted within the total number of valid votes. The announcement on the resolutions of the general meeting shall fully disclose the voting results of the non-related shareholders. If the applicable laws, administrative regulations, departmental rules, regulatory documents or listing rules of the place where the shares of the Company are listed stipulate otherwise, such other provisions shall prevail.</p> <p>Where any shareholder is, under the Hong Kong Listing Rules, required to abstain from voting on any particular resolution or restricted to voting only for or only against any particular resolution, any votes cast by or on behalf of such shareholder in contravention of such requirement or restriction shall not be counted.</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
80.	Article 106 Voting at general meeting will record the name of the voter, that is, by open ballot, or other methods of voting as required under the securities regulatory rules of the place where the shares of the Company are listed.	Voting at general meeting will record the name of the voter, that is, by open ballot, or other methods of voting as required under the securities regulatory rules of the place where the shares of the Company are listed. The serial number of each article is adjusted accordingly due to structure adjustment to Article 81	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment
81.	Structure adjustment, the serial number of each article is adjusted accordingly	Article 75 Except when the Company is under a special circumstance such as a crisis, the Company shall not, without an approval by a special resolution at a general meeting, enter into a contract to handover all or part of the management of important matters of the Company to a person other than to a director, supervisor or other senior management.	Clause 81 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
82.	Article 107 If a poll is demanded for the election of the chairman or the adjournment of the meeting, such matters shall be resolved by poll immediately; in respect of a poll demanded for other matters, the time for such a poll shall be decided by the chairman of the meeting and other business may be proceeded with at the meeting. The result of such a poll shall still be deemed as a resolution passed at the meeting.	If a poll is demanded for the election of the chairman or the adjournment of the meeting, such matters shall be resolved by poll immediately; in respect of a poll demanded for other matters, the time for such a poll shall be decided by the chairman of the meeting and other business may be proceeded with at the meeting. The result of such a poll shall still be deemed as a resolution passed at the meeting. Deleted, the serial number of each article is adjusted accordingly	Original Clause 67 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
83.	Article 108 When a poll is taken at a meeting, a shareholder (including proxies) who have the right to two or more votes need not cast all his votes in the same way for or against a resolution.	When a poll is taken at a meeting, a shareholder (including proxies) who have the right to two or more votes need not cast all his votes in the same way for or against a resolution. Deleted, the serial number of each article is adjusted accordingly	Original Clause 68 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
84.	Article 109 When the number of votes for and against a resolution is equal, the chairman of the meeting shall be entitled to one additional vote.	When the number of votes for and against a resolution is equal, the chairman of the meeting shall be entitled to one additional vote. Deleted, the serial number of each article is adjusted accordingly	Original Clause 69 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
85.	<p>Article 110 The following matters shall be passed by ordinary resolutions at a general meeting:</p> <ol style="list-style-type: none"> <li>(1) work reports of the Board and the board of supervisors;</li> <li>(2) profit distribution plan and loss compensation plan proposed by the Board;</li> <li>(3) appointment and dismissal of members of the Board and the board of supervisors, and their remuneration and payment method;</li> <li>(4) annual budget and final accounts of the Company;</li> <li>(5) annual report, balance sheet, income statement and other financial statements of the Company;</li> <li>(6) engagement or removal of accounting firms;</li> <li>(7) other matters except for those have to be passed by special resolutions as required under the laws, administrative regulations or these Articles of Association.</li> </ol>	<p>The following matters shall be passed by ordinary resolutions at a general meeting:</p> <ol style="list-style-type: none"> <li>(1) work reports of the Board and the board of supervisors;</li> <li>(2) profit distribution plan and loss compensation plan proposed by the Board;</li> <li>(3) appointment and dismissal of members of the Board and the board of supervisors, and their remuneration and payment method;</li> <li>(4) annual budget and final accounts of the Company;</li> <li>(5) annual report, balance sheet, income statement and other financial statements of the Company;</li> <li>(6) engagement or removal of accounting firms;</li> <li>(7) other matters except for those have to be passed by special resolutions as required under the laws, administrative regulations or these Articles of Association.</li> </ol> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 72</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
86.	<p>Article 111 The following matters shall be passed by special resolutions at a general meeting:</p> <ol style="list-style-type: none"> <li>(1) the Company increases or reduces registered capital, issues any class of shares, warrants and other similar securities;</li> <li>(2) the Company issues corporate bonds;</li> <li>(3) division, spin-off, combination, dissolution and liquidation of the Company;</li> <li>(4) variation of corporate form of the Company;</li> <li>(5) purchase or disposal of major assets by the Company within one year or the amount of guarantee exceeds 30% of the audited total assets of the Company for the latest period;</li> <li>(6) revision of the Articles of Association;</li> <li>(7) share incentive plans;</li> <li>(8) other matters that have to be passed by special resolutions in accordance with the laws, administrative regulations or these Articles of Association and matters confirmed by ordinary resolutions at general meetings to have material impact on the Company.</li> </ol>	<p>The following matters shall be passed by special resolutions at a general meeting:</p> <ol style="list-style-type: none"> <li>(1) the Company increases or reduces registered capital, issues any class of shares, warrants and other similar securities;</li> <li>(2) the Company issues corporate bonds;</li> <li>(3) division, spin-off, combination, dissolution and liquidation of the Company;</li> <li>(4) variation of corporate form of the Company;</li> <li>(5) purchase or disposal of major assets by the Company within one year or the amount of guarantee exceeds 30% of the audited total assets of the Company for the latest period;</li> <li>(6) revision of the Articles of Association;</li> <li>(7) share incentive plans;</li> <li>(8) other matters that have to be passed by special resolutions in accordance with the laws, administrative regulations or these Articles of Association and matters confirmed by ordinary resolutions at general meetings to have material impact on the Company.</li> </ol> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 73</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
87.	Structure adjustment, the serial number of each article is adjusted accordingly	Articles after amendments Article 81 Voting at general meeting will record the name of the voter, that is, by open ballot.	Clause 86 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
88.	Article 120 The chairman of the meeting shall be held responsible for deciding whether or not a resolution of the general meeting has been passed. His decision shall be final and shall be announced at the meeting and recorded in the minutes of meeting.	<del>The chairman of the meeting shall be held responsible for deciding whether or not a resolution of the general meeting has been passed. His decision shall be final and shall be announced at the meeting and recorded in the minutes of meeting.</del> Deleted, the serial number of each article is adjusted accordingly	Original Clause 74 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
89.	Article 122 If counting of votes is held at a general meeting, the result of the counting shall be recorded in the minutes of meeting. The minutes of meeting and the registration record of attendants signed by the attending shareholders and proxies shall be kept at the Company's domicile for a period of no less than 10 years.	<del>If counting of votes is held at a general meeting, the result of the counting shall be recorded in the minutes of meeting. The minutes of meeting and the registration record of attendants signed by the attending shareholders and proxies shall be kept at the Company's domicile for a period of no less than 10 years.</del> Deleted, the serial number of each article is adjusted accordingly	Original Clause 76 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
90.	Article 126 Shareholders may examine photocopies of the minutes of meetings during the Company's office hours free of charge. If any shareholder requests for a photocopy of the relevant minutes of meetings, the Company shall send such photocopies within 7 days upon receipt of payment of reasonable charges.	<del>Shareholders may examine photocopies of the minutes of meetings during the Company's office hours free of charge. If any shareholder requests for a photocopy of the relevant minutes of meetings, the Company shall send such photocopies within 7 days upon receipt of payment of reasonable charges.</del> Deleted, the serial number of each article is adjusted accordingly	Original Clause 77 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
91.	<p>Chapter 9 Special Procedures for Voting at Class Meeting</p> <p>Article 127 Shareholders who hold different classes of shares shall be shareholders of different classes.</p> <p>Shareholders of different classes shall enjoy rights and undertake obligations in accordance with the laws, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed and these Articles of Association.</p> <p>Where the share capital of the Company includes shares which do not carry voting rights, the words “non-voting shares” must appear in the designation of such shares.</p> <p>Where the share capital includes shares with different voting rights, the designation of each class of shares, other than those with the most favorable voting rights, must include the words “restricted voting” or “limited voting”.</p>	<p>Chapter 9 Special Procedures for Voting at Class Meeting</p> <p>Shareholders who hold different classes of shares shall be shareholders of different classes.</p> <p>Shareholders of different classes shall enjoy rights and undertake obligations in accordance with the laws, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed and these Articles of Association.</p> <p>Where the share capital of the Company includes shares which do not carry voting rights, the words “non-voting shares” must appear in the designation of such shares.</p> <p>Where the share capital includes shares with different voting rights, the designation of each class of shares, other than those with the most favorable voting rights, must include the words “restricted voting” or “limited voting”.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 78 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
92.	<p>Article 128 The Company shall not proceed to change or abrogate the shareholders’ rights of a class of shares unless such change or abrogation has been approved by way of a special resolution of the general meeting and by a separate class meeting of the affected shareholders of the class of shares in accordance with Articles 130 to 134.</p>	<p>The Company shall not proceed to change or abrogate the shareholders’ rights of a class of shares unless such change or abrogation has been approved by way of a special resolution of the general meeting and by a separate class meeting of the affected shareholders of the class of shares in accordance with Articles 130 to 134.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 79 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
93.	<p>Article 129 The rights of shareholders of a certain class shall be deemed to have been changed or abrogated in the following conditions:</p> <ol style="list-style-type: none"> <li>(1) an increase or decrease in the number of shares of such class or an increase or decrease in the number of shares of a class having voting rights, distribution rights or other privileges equal or superior to those of the shares of such class;</li> <li>(2) a change of all or part of the shares of such class into shares of another class, a conversion of all or part of the shares of another class into shares of such class or the grant of the right to such change;</li> <li>(3) a removal or reduction of rights to accrued dividends or cumulative dividends attached to shares of such class;</li> <li>(4) a reduction or removal of a dividend preference or property distribution preference during liquidation of the Company, attached to shares of such class;</li> <li>(5) an addition, removal or reduction of share conversion rights, options, voting rights, transfer rights, preemptive rights to rights issues or rights to acquire securities of the Company attached to shares of such class;</li> <li>(6) a removal or reduction of rights to receive amounts payable by the Company in a particular currency attached to shares of such class;</li> <li>(7) a creation of a new class of shares with voting rights, distribution rights or other privileges equal or superior to those of the shares of that class;</li> <li>(8) an imposition of restrictions or additional restrictions on the transfer of ownership of shares of such class;</li> <li>(9) an issuance of rights to subscribe for, or convert into, shares of such class or another class;</li> <li>(10) an increase in the rights and privileges of shares of another class;</li> <li>(11) restructuring of the Company which causes shareholders of different classes to bear liability to different extents during the restructuring; and</li> <li>(12) any amendment or cancellation of the provisions of this section.</li> </ol>	<p>The rights of shareholders of a certain class shall be deemed to have been changed or abrogated in the following conditions:</p> <ol style="list-style-type: none"> <li>(1) an increase or decrease in the number of shares of such class or an increase or decrease in the number of shares of a class having voting rights, distribution rights or other privileges equal or superior to those of the shares of such class;</li> <li>(2) a change of all or part of the shares of such class into shares of another class, a conversion of all or part of the shares of another class into shares of such class or the grant of the right to such change;</li> <li>(3) a removal or reduction of rights to accrued dividends or cumulative dividends attached to shares of such class;</li> <li>(4) a reduction or removal of a dividend preference or property distribution preference during liquidation of the Company, attached to shares of such class;</li> <li>(5) an addition, removal or reduction of share conversion rights, options, voting rights, transfer rights, preemptive rights to rights issues or rights to acquire securities of the Company attached to shares of such class;</li> <li>(6) a removal or reduction of rights to receive amounts payable by the Company in a particular currency attached to shares of such class;</li> <li>(7) a creation of a new class of shares with voting rights, distribution rights or other privileges equal or superior to those of the shares of that class;</li> <li>(8) an imposition of restrictions or additional restrictions on the transfer of ownership of shares of such class;</li> <li>(9) an issuance of rights to subscribe for, or convert into, shares of such class or another class;</li> <li>(10) an increase in the rights and privileges of shares of another class;</li> <li>(11) restructuring of the Company which causes shareholders of different classes to bear liability to different extents during the restructuring; and</li> <li>(12) any amendment or cancellation of the provisions of this section.</li> </ol> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 80 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
94.	<p>Article 130 Shareholders of the affected class, whether or not having the right to vote at general meetings, shall have the right to vote at class meetings in respect of matters referred to in paragraphs (2) to (8) and (11) to (12) in Article 129, except that interested shareholders shall not vote at class meetings.</p> <p>The term “interested shareholders” in the preceding paragraph shall have the following meanings:</p> <p>(1) if the Company has made a tender offer to all shareholders in the same proportion or has bought back its own shares through open market transactions on a stock exchange in accordance with Article 34 hereof, the controlling shareholders as defined in these Articles of Association shall be “interested shareholders”;</p> <p>(2) if the Company has bought back its own shares by an agreement outside of a stock exchange in accordance with Article 34 hereof, holders of shares in relation to such agreement shall be “interested shareholders”;</p> <p>or</p> <p>(3) under a restructuring proposal of the Company, shareholders who will bear liability in a proportion smaller than that of the liability borne by other shareholders of the same class, or shareholders who have an interest in a restructuring proposal of the Company that is different from the interest in such restructuring proposal of other shareholders of the same class shall be “interested shareholders”.</p>	<p>Shareholders of the affected class, whether or not having the right to vote at general meetings, shall have the right to vote at class meetings in respect of matters referred to in paragraphs (2) to (8) and (11) to (12) in Article 129, except that interested shareholders shall not vote at class meetings.</p> <p>The term “interested shareholders” in the preceding paragraph shall have the following meanings:</p> <p>(1) if the Company has made a tender offer to all shareholders in the same proportion or has bought back its own shares through open market transactions on a stock exchange in accordance with Article 34 hereof, the controlling shareholders as defined in these Articles of Association shall be “interested shareholders”;</p> <p>(2) if the Company has bought back its own shares by an agreement outside of a stock exchange in accordance with Article 34 hereof, holders of shares in relation to such agreement shall be “interested shareholders”;</p> <p>or</p> <p>(3) under a restructuring proposal of the Company, shareholders who will bear liability in a proportion smaller than that of the liability borne by other shareholders of the same class, or shareholders who have an interest in a restructuring proposal of the Company that is different from the interest in such restructuring proposal of other shareholders of the same class shall be “interested shareholders”.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 81 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
95.	<p>Article 131 Resolutions of a meeting of shareholders of different classes may be passed only by not less than two-thirds of the voting rights of that class represented at the meeting in accordance with Article 130.</p>	<p><del>Resolutions of a meeting of shareholders of different classes may be passed only by not less than two-thirds of the voting rights of that class represented at the meeting in accordance with Article 130.</del> Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 82 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
96.	<p>Article 132 When the Company is to hold a class meeting, it shall refer to Article 79 of these Articles of Association regarding the requirements on the notice period of annual general meetings and extraordinary general meetings and inform all the registered shareholders of that class.</p> <p>If there are any special requirements by the listing rules of the place where the Company's shares are listed, such requirements shall prevail.</p>	<p><del>When the Company is to hold a class meeting, it shall refer to Article 79 of these Articles of Association regarding the requirements on the notice period of annual general meetings and extraordinary general meetings and inform all the registered shareholders of that class.</del> <del>If there are any special requirements by the listing rules of the place where the Company's shares are listed, such requirements shall prevail.</del> Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 83 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
97.	<p>Article 133 The notice of class meeting of shareholders shall be delivered only to the shareholders entitled to vote thereat.</p> <p>The procedure of a class meeting shall, to the extent possible, be identical with the procedure of a general meeting. Unless otherwise specified in this chapter, provisions of the Articles of Association of the Company relevant to procedure for the holding of a general meeting shall be applicable to a class meeting.</p>	<p><del>The notice of class meeting of shareholders shall be delivered only to the shareholders entitled to vote thereat.</del> <del>The procedure of a class meeting shall, to the extent possible, be identical with the procedure of a general meeting. Unless otherwise specified in this chapter, provisions of the Articles of Association of the Company relevant to procedure for the holding of a general meeting shall be applicable to a class meeting.</del> Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 84 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
98.	<p>Article 134 In addition to holders of other classes of shares, shareholders of domestic and shareholders of overseas listed foreign shares shall be regarded as shareholders of a different class.</p> <p>The special procedure for voting in class meeting shall not apply to the following circumstances:</p> <p>(1) Where the Company issues domestic shares and overseas-listed foreign shares, upon approval by a special resolution of its shareholders in a general meeting, either separately or concurrently once every 12 months, not more than 20% of each of the existing issued domestic shares and overseas-listed foreign shares of the Company;</p> <p>(2) Where the Company's plan to issue domestic shares and overseas-listed foreign shares upon its incorporation is implemented within 15 months from the date of approval by the securities regulatory authorities under the State Council; or</p> <p>(3) Where with the approval by the securities regulatory authorities under the State Council the domestic shares of the Company are being converted into H shares for overseas listing and trading.</p>	<p><del>In addition to holders of other classes of shares, shareholders of domestic and shareholders of overseas listed foreign shares shall be regarded as shareholders of a different class.</del></p> <p><del>The special procedure for voting in class meeting shall not apply to the following circumstances:</del></p> <p><del>(1) Where the Company issues domestic shares and overseas-listed foreign shares, upon approval by a special resolution of its shareholders in a general meeting, either separately or concurrently once every 12 months, not more than 20% of each of the existing issued domestic shares and overseas-listed foreign shares of the Company;</del></p> <p><del>(2) Where the Company's plan to issue domestic shares and overseas-listed foreign shares upon its incorporation is implemented within 15 months from the date of approval by the securities regulatory authorities under the State Council; or</del></p> <p><del>(3) Where with the approval by the securities regulatory authorities under the State Council the domestic shares of the Company are being converted into H shares for overseas listing and trading.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 85 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
99. Structure adjustment, the serial number of each article is adjusted accordingly	<p>Chapter 5 The Board Section 1 Directors</p> <p>Article 89 Directors of the Company shall be natural persons, and a person may not serve as a director of the Company if any of the following circumstances applies:</p> <p>(1) A person without capacity or with restricted capacity for civil acts;</p> <p>(2) A person who has committed an offence of corruption, bribery, infringement of property, misappropriation of property or sabotaging the social economic order and has been punished because of committing such offence; or who has been deprived of his political rights, in each case where less than five years have elapsed since the date of the completion of implementation of such punishment or deprivation;</p> <p>(3) A person who is a former director, factory manager or general manager of a company or enterprise which has entered into insolvent liquidation and who is personally liable for the insolvency of such company or enterprise, where less than three years have elapsed since the date of the completion of the insolvency and liquidation of the company or enterprise;</p> <p>(4) A person who is a former legal representative of a company or enterprise which had its business license revoked due to a violation of the law and who incurred personal liability, where less than three years have elapsed since the date of the revocation of the business license;</p> <p>(5) A person who has a relatively large amount of debts due and outstanding;</p> <p>(6) A person who is prohibited from entering the securities market under the measures adopted by the CSRC and the aforesaid prohibition period has not yet expired;</p> <p>(7) Other contents required by the laws, administrative regulations, departmental regulations and regulatory documents.</p> <p>If the election or appointment of directors has violated the requirements herein, such election or appointment or employment shall be void and invalid. If such circumstances arise during the period of employment of a director, the Company shall dismiss the duties of such director.</p>	<p>Clause 95 of the Guidelines for Articles</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
100.	<p><b>Chapter 10 The Board</b> <b>Section 1 Directors</b></p> <p><b>Article 135</b> Directors shall be elected or changed by the general meeting, and may be removed by a general meeting before expiration of a term of office. Each session serves a term of three years. A director may serve consecutive terms if re-elected upon the expiry of his term, unless otherwise stipulated by the relevant laws, regulations and listing rules of the place where the Company's shares are listed.</p> <p>A director's term of service commences from the date of passing the resolution at the shareholders' general meeting, until the current term of service of Board ends. If a director's term of service expires but a new director is not yet appointed, the original director shall continue to carry out the director's duties according to the laws, administrative regulations, departmental regulations, listing rules of the place(s) in which the shares of the Company are listed and these Articles of Association until the newly elected director's appointment comes into effect.</p> <p>A director's post may be assumed by general manager or other senior management who also assume directorship in the company, plus the number of directors as staff representative, shall not exceed one half of the total number of directors.</p> <p><b>A director needs not be a shareholder of the Company.</b></p>	<p><b>Chapter 10 The Board</b> <b>Section 1 Directors</b></p> <p><b>Article 90</b> Directors shall be elected or changed by the general meeting, and may be removed by a general meeting before expiration of a term of office. Each session serves a term of three years. A director may serve consecutive terms if re-elected upon the expiry of his term, unless otherwise stipulated by the relevant laws, regulations and listing rules of the place where the Company's shares are listed.</p> <p>A director's term of service commences from the date of passing the resolution at the shareholders' general meeting, until the current term of service of Board ends. If a director's term of service expires but a new director is not yet appointed, the original director shall continue to carry out the director's duties according to the laws, administrative regulations, departmental regulations, listing rules of the place(s) in which the shares of the Company are listed and these Articles of Association until the newly elected director's appointment comes into effect.</p> <p>A director's post may be assumed by general manager or other senior management. But the total number of general managers or other senior management who also assume directorship in the company, plus the number of directors as staff representative, shall not exceed one half of the total number of directors.</p> <p><b>A director needs not be a shareholder of the Company.</b></p>	<p>Clause 96 of the Guidelines for Articles</p> <p>The deleted part was original Clause 87 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
101. Structure adjustment, the serial number of each article is adjusted accordingly	<p>Article 91 Directors shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of loyalty to the Company on the following obligations:</p> <p>(1) not to accept bribes or other illegal income by abusing the powers of his position and not to embezzle properties of the Company;</p> <p>(2) not to misappropriate funds of the Company;</p> <p>(3) not to deposit assets or funds of the Company in an account opened in his personal name or names of other individuals;</p> <p>(4) not to violate the provisions of these Articles of Association, not to lend funds of the Company to others or provide guarantee for others with properties of the Company without consent from the general meeting or Board;</p> <p>(5) not to violate the provisions of these Articles of Association or not to enter into contracts or carry out transactions with the Company without consent from the general meeting;</p> <p>(6) not to use the convenience of his position to seize business opportunities from the Company in favour of himself or others, or operate a business similar to the business of the Company for the benefit of himself or others, without consent from the general meeting;</p> <p>(7) not to receive commissions from transactions conducted with the Company for his own benefit;</p> <p>(8) not to divulge secrets of the Company in an unauthorized manner;</p> <p>(9) not to use his related-party relationship to harm the interest of the Company;</p> <p>(10) other obligations of loyalty as required by laws, administrative regulations, departmental rules, regulatory documents and these Articles of Association.</p> <p>Any income received by a director in violation of this Article shall be returned to the Company; and such director shall be liable for damages for any losses incurred by the Company as a result.</p>	<p>Clause 97 of the Guidelines for Articles</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>102. Structure adjustment, the serial number of each article is adjusted accordingly</p>	<p>Article 92 Directors shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of diligence to the Company on the following obligations:</p> <p>(1) exercise the rights conferred by the Company in a prudent, serious and diligent manner to ensure that the commercial acts of the Company have complied with the requirements of national laws, administrative regulations and various national economic policies, and the commercial activities are not beyond the scope of business prescribed by the business license;</p> <p>(2) treat all shareholders in a fair manner;</p> <p>(3) acquire a timely understanding on the operation and management of the business of the Company;</p> <p>(4) written confirmation of opinions for regular reports of the Company should be signed to ensure that all information disclosed by the Company are true, accurate and complete;</p> <p>(5) provide relevant information and data in a truthful manner to the board of supervisors, and not to obstruct the exercise of powers by the board of supervisors or supervisors;</p> <p>(6) other obligations of diligence as required by laws, administrative regulations, departmental rules, regulatory documents and these Articles of Association.</p>	<p>Clause 98 of the Guidelines for Articles</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
103.	<p><b>Article 136</b> The directors, both collectively and individually, are expected to fulfill fiduciary duties and duties of skill, care and diligence to a standard at least in compliance with the standard established by the laws of Hong Kong. This means that every director must, in the performance of his duties as a director:</p> <p>(1) act honestly and in good faith in the interests of the Company as a whole;</p> <p>(2) act for proper purpose;</p> <p>(3) be responsible to the Company for the application or misapplication of its assets;</p> <p>(4) avoid actual and potential conflicts of interest and conflicts in duty;</p> <p>(5) disclose fully and fairly his interests in contracts with the Company; and</p> <p>(6) apply such degree of skill, care and diligence as may reasonably be expected of a person of his knowledge and experience and holding a directorship in a listed company.</p>	<p><b>Article 93</b> The directors, both collectively and individually, are expected to fulfill fiduciary duties and duties of skill, care and diligence to a standard at least in compliance with the standard established by the laws of Hong Kong. This means that every director must, in the performance of his duties as a director:</p> <p>(1) act honestly and in good faith in the interests of the Company as a whole;</p> <p>(2) act for proper purpose;</p> <p>(3) be responsible to the Company for the application or misapplication of its assets;</p> <p>(4) avoid actual and potential conflicts of interest and conflicts in duty;</p> <p>(5) disclose fully and fairly his interests in contracts with the Company; and</p> <p>(6) apply such degree of skill, care and diligence as may reasonably be expected of a person of his knowledge and experience and holding a directorship in a listed company.</p>	<p>The Hong Kong Listing Rules and its Appendix III</p>	<p>Will comply with Rule 4 (3) of Appendix III of the Hong Kong Listing Rules</p>
104.	<p><b>Article 137</b> Written notice concerning proposed nomination of a director candidate and indication of the candidate's intention to accept the nomination shall be sent to the Company seven (7) days before the shareholders' general meeting at which such director will be elected is convened.</p> <p>Subject to compliance with relevant laws and regulations, a director can be removed by ordinary resolution passed on a general meeting before the expiry of his term of office. Such removal does not prejudice the director's claim for damages pursuant to any contract.</p>	<p>Where unless otherwise provided by relevant laws and regulations, a director can be removed by ordinary resolution passed on a general meeting before the expiry of his term of office (but such removal does not prejudice the director's claim for damages pursuant to any contract).</p> <p><del>Written notice concerning proposed nomination of a director candidate and indication of the candidate's intention to accept the nomination shall be sent to the Company seven (7) days before the shareholders' general meeting at which such director will be elected is convened.</del></p> <p><del>Subject to compliance with relevant laws and regulations, a director can be removed by ordinary resolution passed on a general meeting before the expiry of his term of office. Such removal does not prejudice the director's claim for damages pursuant to any contract.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 4 of the Opinion Regarding Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
105.	<p><b>Section 2 Independent Non-executive Directors</b></p> <p><b>Article 143</b> The Company shall have independent non-executive directors. Independent non-executive directors refer to such directors of the Company that serves no duties other than the directors' duties, has no relationship with the Company or its substantial shareholders (referring to such shareholders who separately or aggregately hold not less than 5% of the total number of voting shares) that may hinder their independent objective judgments, and satisfies the requirements on independence under the Hong Kong Listing Rules and the SSE STAR Market Listing Rules.</p> <p>Unless otherwise provided in this section, the relevant provisions set out in Chapter 14 of these Articles of Association shall apply to the qualifications and obligations of independent non-executive directors.</p>	<p><b>Section 2 Independent Non-executive Directors</b></p> <p><b>Article 99</b> The Company shall have independent non-executive directors. Independent non-executive directors refer to such directors of the Company that serves no duties other than the directors' duties, has no relationship with the Company or its substantial shareholders (referring to such shareholders who separately or aggregately hold not less than 5% of the total number of voting shares) that may hinder their independent objective judgments, and satisfies the requirements on shall have the qualifications and independence under required by laws, regulations and the Hong Kong Listing Rules and the SSE STAR Market Listing Rules.</p> <p>Unless otherwise provided in this section, the relevant provisions set out in Chapter 14 of these Articles of Association shall apply to the qualifications and obligations of independent non-executive directors.</p>	<p>The Hong Kong Listing Rules</p> <p>The deleted part was the content of original Chapter 14 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
106.	<p><b>Article 146</b> Matters relating to independent non-executive directors which are not covered in this section shall be dealt with according to the relevant laws, regulations or listing rules of the place where the Company's shares are listed.</p>	<p><b>Article 102</b> Matters relating to independent non-executive directors which are not covered in this section shall be dealt with according to the relevant laws, regulations or listing rules of the place where the Company's shares are listed. The independent directors shall carry out responsibilities in accordance with relevant requirements of the laws, administrative regulations, the CSRC and the stock exchange(s).</p>	<p>Clause 104 of the Guidelines for Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>107. <b>Article 149</b> The Board exercises the following functions and powers:</p> <p>(1) to be responsible for the convening of general meetings and report its work to the general meetings;</p> <p>(2) to implement resolutions of the general meetings;</p> <p>(3) to decide on the Company's business plans and investment plans;</p> <p>(4) to formulate the annual financial budgets and final accounts of the Company;</p> <p>(5) to formulate the Company's profit distribution plans and plans on making up losses;</p> <p>(6) to formulate proposals for the Company to increase or decrease its registered capital, issue corporate bonds or other securities and pursue any listing thereof;</p> <p>(7) to formulate plans for mergers, demergers, dissolution and alteration of corporate form of the Company;</p> <p>(8) to formulate plans for the Company's substantial acquisitions and purchase of shares of the Company;</p> <p>(9) within the scope authorized by the general meeting, to decide, among others, the Company's external investment, purchase and sale of assets, provision of security on the Company's assets, matters on external guaranteees, wealth management entrustment, related party transactions and external donations;</p> <p>(10) to decide on establishment of internal management organizations of the Company;</p> <p>(11) to decide to appoint or dismiss general manager, secretary to the Board and other senior management, and to decide on their remunerations, incentives and punishments; to decide to appoint or dismiss senior management including deputy general managers and person-in-charge of finance of the Company in accordance with the nominations by general manager, and to decide on their remunerations, incentives and punishments;</p> <p>(12) to formulate the basic management system of the Company;</p>	<p><b>Article 105</b> The Board exercises the following functions and powers:</p> <p>(1) to be responsible for the convening of general meetings and report its work to the general meetings;</p> <p>(2) to implement resolutions of the general meetings;</p> <p>(3) to decide on the Company's business plans and investment plans;</p> <p>(4) to formulate the annual financial budgets and final accounts of the Company;</p> <p>(5) to formulate the Company's profit distribution plans and plans on making up losses;</p> <p>(6) to formulate proposals for the Company to increase or decrease its registered capital, issue <del>corporate</del> bonds or other securities and pursue any listing thereof;</p> <p>(7) to formulate plans for mergers, demergers, dissolution and alteration of corporate form of the Company;</p> <p>(8) to formulate plans for the Company's substantial acquisitions and purchase of shares of the Company;</p> <p>(9) within the scope authorized by the general meeting, to decide, among others, the Company's external investment, purchase and sale of assets, provision of security on the Company's assets, matters on external guaranteees, wealth management entrustment, related party transactions and external donations;</p> <p>(10) to decide on establishment of internal management organizations of the Company;</p> <p>(11) to decide to appoint or dismiss general manager, secretary to the Board and other senior management, and to decide on their remunerations, incentives and punishments; to decide to appoint or dismiss senior management including deputy general managers and person-in-charge of finance of the Company in accordance with the nominations by general manager, and to decide on their remunerations, incentives and punishments;</p> <p>(12) to formulate the basic management system of the Company;</p>	<p>Clause 107 and Clause 108 of the Guidelines for Articles</p> <p>The deleted part was original Clause 88 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(13) to formulate proposals to amend these Articles of Association;</p> <p>(14) to formulate the stock option incentive plan and employee share ownership plan of the Company;</p> <p>(15) to manage information disclosure of the Company;</p> <p>(16) to propose to the shareholders' general meeting the appointment or replacement of the accounting firms which provide audit services to the Company;</p> <p>(17) to listen to work reports of the general manager and review his work;</p> <p>(18) to review and approve the matters on the Company's external guarantee which are not covered by Article 68 for review and consideration at a general meeting;</p> <p>(19) The general meetings of the Company may authorize the board of directors to decide to issue domestic shares to specific targets with a total financing amount not exceeding RMB300 million and not exceeding 20% of the net assets at the end of the latest year, subject to other laws and regulations, including the relevant provisions of the Hong Kong Listing Rules, if applicable;</p> <p>(20) other powers and duties authorized by the laws, administrative regulations, and department rules, listing rules of the stock exchange(s) where the Company's shares are listed, these Articles of Association and other duties entrusted by the shareholders' general meetings.</p> <p>The above matters of authority exercised by the Board or any transaction or arrangement of the Company which shall be reviewed by a general meeting according to listing rules of the place(s) where the Company's shares are listed, shall be submitted to the general meeting for review.</p> <p><b>Except for the Board resolutions in respect of the matters specified in paragraphs (6), (7) and (13) which shall be passed by not less than two-thirds of the directors, the Board resolutions in respect of all other matters set out in the preceding paragraph may be passed by not less than one half of the directors.</b></p> <p>The board of directors of the Company should provide an explanation to the general meeting in respect of any qualified audit opinions issued by certified public accountant on the financial statements of the Company.</p>	<p>(13) to formulate proposals to amend these Articles of Association;</p> <p>(14) to formulate the stock option incentive plan and employee share ownership plan of the Company;</p> <p>(15) to manage information disclosure of the Company;</p> <p>(16) to propose to the shareholders' general meeting the appointment or replacement of the accounting firms which provide audit services to the Company;</p> <p>(17) to listen to work reports of the general manager and review his work;</p> <p>(18) to review and approve the matters on the Company's external guarantee which are not covered by Article <del>68</del><b>40</b> for review and consideration at a general meeting;</p> <p>(19) The general meetings of the Company may authorize the board of directors to decide to issue domestic shares to specific targets with a total financing amount not exceeding RMB300 million and not exceeding 20% of the net assets at the end of the latest year, subject to other laws and regulations, including the relevant provisions of the Hong Kong Listing Rules, if applicable;</p> <p>(20) other powers and duties authorized by the laws, administrative regulations, and department rules, listing rules of the stock exchange(s) where the Company's shares are listed, these Articles of Association and other duties entrusted by the shareholders' general meetings.</p> <p>The above matters of authority exercised by the Board or any transaction or arrangement of the Company which shall be reviewed by a general meeting according to listing rules of the place(s) where the Company's shares are listed, shall be submitted to the general meeting for review.</p> <p><b>Except for the Board resolutions in respect of the matters specified in paragraphs (6), (7) and (13) which shall be passed by not less than two-thirds of the directors, the Board resolutions in respect of all other matters set out in the preceding paragraph may be passed by not less than one half of the directors.</b></p> <p>The board of directors of the Company should provide an explanation to the general meeting in respect of any qualified audit opinions issued by certified public accountant on the financial statements of the Company.</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
108.	<p>Article 152 Where the expected value of fixed assets proposed for disposal by the Board, when aggregated with value of fixed assets already disposed of within four months before the proposed disposal, exceeds 33% of the fixed assets value set out in the latest balance sheet recently considered by the general meetings, the Board shall not dispose of or consent to dispose of such fixed assets without prior approval by the general meeting.</p> <p>The term “fixed assets disposal” referred to in this Article refers to (among other things) transferring certain interests in assets, but not including provision of guarantees by way of fixed assets.</p> <p>The validity of transactions regarding fixed assets disposal by the Company shall not be affected due to a breach of the first paragraph of this Article.</p>	<p>Where the expected value of fixed assets proposed for disposal by the Board, when aggregated with value of fixed assets already disposed of within four months before the proposed disposal, exceeds 33% of the fixed assets value set out in the latest balance sheet recently considered by the general meetings, the Board shall not dispose of or consent to dispose of such fixed assets without prior approval by the general meeting.</p> <p>The term “fixed assets disposal” referred to in this Article refers to (among other things) transferring certain interests in assets, but not including provision of guarantees by way of fixed assets.</p> <p>The validity of transactions regarding fixed assets disposal by the Company shall not be affected due to a breach of the first paragraph of this Article.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 89 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
109.	<p><b>Article 154</b> The chairman of the Board shall exercise the following functions and powers:</p> <p>(1) to preside over general meetings and to convene and preside over Board meetings of the Company;</p> <p>(2) to procure and check the implementation of resolutions of the Board;</p> <p>(3) to sign on share certificates, bond certificates and other securities issued by the Company;</p> <p>(4) organize the formulation of various rules and coordinate operation of the Board;</p> <p>(5) to sign on important documents of the Board and legally binding documents on behalf of the Company;</p> <p>(6) to exercise the powers and functions as the legal representative;</p> <p>(7) to nominate candidates for secretary to the Board, members and chairman of the specialized committee under the Board;</p> <p>(8) to listen to regular or provisional work reports of the senior management, and provide guiding opinion to implementation of the Board resolutions;</p> <p>(9) in case of emergency of catastrophic natural disasters and other force majeure, exercise the special right of disposal over the Company's affairs that is in line with the requirements of laws and interests of the Company, and report to the Board and the general meeting afterwards;</p> <p>(10) to perform the functions and powers of the Board within the mandate of the Board when the Board is not in session; and</p> <p>(11) other functions and powers authorized by the laws, administrative regulations, departmental rules, these Article of Association and conferred by the Board.</p>	<p><b>Article 109</b> The chairman of the Board shall exercise the following functions and powers:</p> <p>(1) to preside over general meetings and to convene and preside over Board meetings of the Company;</p> <p>(2) to procure and check the implementation of resolutions of the Board;</p> <p>(3) to sign on share certificates, bond certificates and other securities issued by the Company;</p> <p>(4) organize the formulation of various rules and coordinate operation of the Board;</p> <p>(5) to sign on important documents of the Board and legally binding documents on behalf of the Company;</p> <p>(6) to exercise the powers and functions as the legal representative;</p> <p>(7) to nominate candidates for secretary to the Board, members and chairman of the specialized committee under the Board;</p> <p>(8) to listen to regular or provisional work reports of the senior management, and provide guiding opinion to implementation of the Board resolutions;</p> <p>(9) in case of emergency of catastrophic natural disasters and other force majeure, exercise the special right of disposal over the Company's affairs that is in line with the requirements of laws and interests of the Company, and report to the Board and the general meeting afterwards;</p> <p>(10) to perform the functions and powers of the Board within the mandate of the Board when the Board is not in session; and</p> <p>(11) other functions and powers authorized by the laws, administrative regulations, departmental rules, these Article of Association and conferred by the Board.</p>	<p>Clause 112 of the Guidelines for Articles</p> <p>The deleted part was original Clause 90 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
110.	<p><b>Article 157</b> The notice of extraordinary Board meetings may be delivered in the manners as set out in Article 259 of the Articles of Association; the notice period shall be 5 days prior to the date of meeting.</p> <p>Directors who have attended the meeting will be deemed to have been issued a notice of Board meeting if he had not raised any issues of not having received such notice before or during the Board meeting.</p> <p>The board meetings may be held by means of telephone conference or other similar communications equipment. So long as all participating directors can hear the other directors and communicate, all such participation shall constitute presence at the meeting as if those directors were present in person.</p>	<p><b>Article 112</b> The notice of extraordinary Board meetings may be delivered in the manners as set out in Article <del>259</del><b>174</b> of the Articles of Association; the notice period shall be 5 days prior to the date of meeting.</p> <p>Directors who have attended the meeting will be deemed to have been issued a notice of Board meeting if he had not raised any issues of not having received such notice before or during the Board meeting.</p> <p>The board meetings may be held by means of telephone conference or other similar <del>communications</del><b>communications</b> equipment. So long as all participating directors can hear the other directors and communicate, all such participation shall constitute presence at the meeting as if those directors were present in person.</p>	<p>Clause 116 of the Guidelines for Articles</p>	<p>Not applicable</p>
111.	<p><b>Article 160</b> The Board meeting shall not be held unless more than one-half of the directors are present.</p> <p>Unless otherwise provided in other articles herein, resolutions of the Board shall be passed by more than one half of all the directors.</p> <p>As for the voting on a Board resolution, each director shall have one vote. <b>When the number of votes cast for and against a resolution equals, the chairman of the Board shall have a casting vote.</b></p>	<p><b>Article 115</b> The Board meeting shall not be held unless more than one-half of the directors are present.</p> <p>Unless otherwise provided in other articles herein, resolutions of the Board shall be passed by more than one half of all the directors.</p> <p>As for the voting on a Board resolution, each director shall have one vote. <del>When the number of votes cast for and against a resolution equals, the chairman of the Board shall have a casting vote.</del></p>	<p>Clause 118 of the Guidelines for Articles</p> <p>The deleted part was original Clause 93 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
112.	<p><b>Article 166</b> The expenses reasonably incurred by directors for attending the meeting of Board shall be borne by the Company. Such expenses include the non-local transport fees from the director's location to the meeting venue (assuming the director resides at a location other than where the meeting venue locates) and the accommodation during the meeting.</p>	<p><del>The expenses reasonably incurred by directors for attending the meeting of Board shall be borne by the Company. Such expenses include the non-local transport fees from the director's location to the meeting venue (assuming the director resides at a location other than where the meeting venue locates) and the accommodation during the meeting.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>113. Chapter 11 Secretary to the Board</p> <p>Article 167 The Company shall have one secretary to the Board. The secretary is a senior management of the Company. The main duties of the secretary to the Board include:</p> <p>(1) ensuring that the document of the Board complies with the relevant laws and regulations;</p> <p>(2) ensuring that the Company has complete organizational documents and records;</p> <p>(3) ensuring that the Company prepares and submits reports and documents required by relevant authorities pursuant to the law;</p> <p>(4) ensuring that the register of shareholders of the Company is properly established, and that persons entitled to receive relevant records and documents of the Company are given timely access to such records and documents;</p> <p>(5) other duties stipulated by these Articles of Association and the listing rules of the stock exchange where shares of the Company are listed.</p>	<p>Chapter 11 Secretary to the Board</p> <p>The Company shall have one secretary to the Board. The secretary is a senior management of the Company. The main duties of the secretary to the Board include:</p> <p>(1) ensuring that the document of the Board complies with the relevant laws and regulations;</p> <p>(2) ensuring that the Company has complete organizational documents and records;</p> <p>(3) ensuring that the Company prepares and submits reports and documents required by relevant authorities pursuant to the law;</p> <p>(4) ensuring that the register of shareholders of the Company is properly established, and that persons entitled to receive relevant records and documents of the Company are given timely access to such records and documents;</p> <p>(5) other duties stipulated by these Articles of Association and the listing rules of the stock exchange where shares of the Company are listed.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 127</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
<p>114. Article 168 Directors or other senior management may concurrently act as the secretary to the Board. No accountant(s) of the accounting firm that is appointed by the Company may concurrently act as secretary to the Board.</p> <p>Where the office of the secretary to the Board is held concurrently by a director, for an act which is required to be made by a director and the secretary to the Board separately, the person who concurrently holds the offices of director and secretary to the Board shall not perform the act in dual capacity.</p>	<p><del>Directors or other senior management may concurrently act as the secretary to the Board. No accountant(s) of the accounting firm that is appointed by the Company may concurrently act as secretary to the Board.</del></p> <p><del>Where the office of the secretary to the Board is held concurrently by a director, for an act which is required to be made by a director and the secretary to the Board separately, the person who concurrently holds the offices of director and secretary to the Board shall not perform the act in dual capacity.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 98 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
115.	<p><b>Chapter 12 General Manager and Other Senior Management Officers</b></p> <p><b>Article 169</b> The Company shall have a team of managers, who under the steering of the Board implements the decisions of the Board and supervises the Company's daily work operations. A general-manager responsibility system shall be run within the team of managers.</p> <p>The Company shall have one general manager and several deputy general managers to assist the general manager, and also one person-in-charge of finance. The general manager, deputy general managers and person-in-charge of finance shall be appointed and dismissed by the Board.</p> <p>The general manager, deputy general manager, chief financial officer and secretary to the Board are senior management officers of the Company.</p> <p>Any person who have other administrative duties, other than acting as director or supervisor, in an entity of controlling shareholder of the Company is not allowed to act as senior management officers of the Company.</p> <p>The senior management of the Company only received remuneration from the Company, and no remuneration shall be paid by the controlling shareholder on behalf of the Company.</p> <p>Senior management officers who have breached the laws, administrative regulations, departmental rules or requirements of these Articles of Association in the course of performing their duties and the Company has incurred losses as a consequence, such senior management officers shall be liable for damages.</p> <p>The senior management of the Company shall faithfully perform their duties and protect the best interests of the Company and all shareholders. The senior management of the Company shall be liable for compensation in accordance with the law if they fail to perform their duties faithfully or violate their fiduciary obligations and cause damage to the interests of the Company and public shareholders.</p>	<p><b>Chapter 6 General Manager and Other Senior Management Officers</b></p> <p><b>Article 121</b> The Company shall have a team of managers, who under the steering of the Board implements the decisions of the Board and supervises the Company's daily work operations. A general-manager responsibility system shall be run within the team of managers.</p> <p>The Company shall have one general manager and several deputy general managers to assist the general manager, and also one person-in-charge of finance. The general manager, deputy general managers and person-in-charge of finance shall be appointed and dismissed by the Board.</p> <p>The general manager, deputy general manager, chief financial officer and secretary to the Board are senior management officers of the Company.</p> <p>Any person who have other administrative duties, other than acting as director or supervisor, in an entity of controlling shareholder of the Company is not allowed to act as senior management officers of the Company.</p> <p>The senior management of the Company only received remuneration from the Company, and no remuneration shall be paid by the controlling shareholder on behalf of the Company.</p> <p><del>Senior management officers who have breached the laws, administrative regulations, departmental rules or requirements of these Articles of Association in the course of performing their duties and the Company has incurred losses as a consequence, such senior management officers shall be liable for damages.</del></p> <p>The senior management of the Company shall faithfully perform their duties and protect the best interests of the Company and all shareholders. The senior management of the Company shall be liable for compensation in accordance with the law if they fail to perform their duties faithfully or violate their fiduciary obligations and cause damage to the interests of the Company and public shareholders.</p> <p>Due to structure adjustment to Article 128 and Article 129</p>	<p>Clause 124 and Clause 126 of the Guidelines for Articles</p> <p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
116.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Article 122 The circumstances with respect to disqualified directors in Article 89 of these Articles of Association shall also apply to senior management officers.</p> <p>The obligations of loyalty of directors stipulated in Article 91 and the obligations of diligence stipulated in items (4), (5), (6) under Article 92 of these Articles of Association shall also apply to senior management officers.</p>	Clause 125 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
117.	Article 172 The Company's general manager shall attend the meetings of the Board. A non-director manager shall not have the right to vote at such meetings.	Article 125 The Company's general manager shall attend the meetings of the Board. <del>A non-director manager shall not have the right to vote at such meetings.</del>	Clause 128 of the Guidelines for Articles  The deleted part was original Clause 101 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
118.	Article 174 In the exercise of his functions and powers, the manager shall bear the duties of good faith and due diligence in accordance with the law, administrative regulations and these Articles of Association.	<del>In the exercise of his functions and powers, the manager shall bear the duties of good faith and due diligence in accordance with the law, administrative regulations and these Articles of Association.</del> The serial number of each article is adjusted accordingly due to structure adjustment to Article 122	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
119.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Article 127 The Company shall have one secretary to the Board. The secretary is a senior management of the Company. The main duties of the secretary to the Board include:</p> <p>(1) preparing for general meetings and meetings of the Board;</p> <p>(2) handling information disclosure matters;</p> <p>(3) ensuring that the document of the Board complies with the relevant laws and regulations;</p> <p>(4) document maintenance and management of the information of the shareholders of the Company, ensuring that the Company has complete organizational documents and records;</p> <p>(5) ensuring that the Company prepares and submits reports and documents required by relevant authorities pursuant to the law;</p> <p>(6) ensuring that the register of shareholders of the Company is properly established, and that persons entitled to receive relevant records and documents of the Company are given timely access to such records and documents;</p> <p>(7) other duties stipulated by these Articles of Association and the listing rules of the stock exchange where shares of the Company are listed.</p> <p>The secretary to the Board shall comply with relevant requirements of the laws, administrative regulations, departmental rules and these Articles of Association.</p>	Clause 133 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
120.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Article 128 Senior management officers who have breached the laws, administrative regulations, departmental rules or requirements of these Articles of Association in the course of performing their duties and the Company has incurred losses as a consequence, such senior management officers shall be liable for damages.</p>	Clause 134 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
121.	Structure adjustment, the serial number of each article is adjusted accordingly	<p>Article 129 The senior management of the Company shall faithfully perform their duties and protect the best interests of the Company and all shareholders. The senior management of the Company shall be liable for compensation in accordance with the law if they fail to perform their duties faithfully or violate their fiduciary obligations and cause damage to the interests of the Company and public shareholders.</p>	Clause 135 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
122. Structure adjustment, the serial number of each article is adjusted accordingly	<p>Chapter 7 <u>The Board of Supervisors</u> Section 1 <u>Supervisors</u></p> <p>Article 130 The circumstances with respect to disqualified directors in Article 89 of these Articles of Association shall also apply to supervisors. The directors, general managers and other senior management officers shall not concurrently serve as supervisors.</p> <p>Article 131 Supervisors shall comply with laws, administrative regulations and these Articles of Association, owe a duty of loyalty and diligence to the Company, shall not accept bribes or other illegal income by abusing the powers of his position, and shall not embezzle properties of the Company.</p> <p><del>Chapter 13 The Board of Supervisors</del> <del>Section 1 Supervisors</del></p> <p>Article 132 The term of office of a supervisor shall be 3 years, renewable upon re-election and re-appointment.</p> <p><del>The directors, general managers and other senior management officers shall not concurrently serve as supervisors.</del> The serial number of each article is adjusted accordingly due to structure adjustment to Article 130</p> <p>Article 137 A supervisor shall faithfully perform his supervisory duties in accordance with the laws, administrative regulations and these Articles of Association.</p> <p>If a supervisor contravenes the law, administrative regulations, departmental regulations or these Articles of Association while performing his duties and causing losses to the Company, he shall bear the responsibility of compensation.</p>	Clause 136 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
123. Structure adjustment, the serial number of each article is adjusted accordingly	<p>Due to structure adjustment to Article 131</p>	Clause 137 of the Guidelines for Articles	The level of protection for shareholders will not be compromised due to structure adjustment
124. Chapter 13 The Board of Supervisors Section 1 Supervisors	<p>Article 175 The term of office of a supervisor shall be 3 years, renewable upon re-election and re-appointment.</p>	Clause 138 of the Guidelines for Articles	Not applicable
125. Article 176 The directors, general managers and other senior management officers shall not concurrently serve as supervisors.	<p><del>The directors, general managers and other senior management officers shall not concurrently serve as supervisors.</del> The serial number of each article is adjusted accordingly due to structure adjustment to Article 130</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment
126. Article 181 A supervisor shall faithfully perform his supervisory duties in accordance with the laws, administrative regulations and these Articles of Association.	<p>Article 181 A supervisor shall faithfully perform his supervisory duties in accordance with the laws, administrative regulations and these Articles of Association.</p> <p>If a supervisor contravenes the law, administrative regulations, departmental regulations or these Articles of Association while performing his duties and causing losses to the Company, he shall bear the responsibility of compensation.</p>	Clause 143 of the Guidelines for Articles The deleted part was deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment
127. Section 2 The Board of Supervisors Article 182 The Company shall establish a supervisors.	<p>Due to structure adjustment to Article 131</p> <p><del>Section 2 The Board of Supervisors</del> <del>The Company shall establish a supervisors.</del> The serial number of each article is adjusted accordingly due to structure adjustment to Article 138</p>	Deleted due to structure adjustment	The level of protection for shareholders will not be compromised due to structure adjustment

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>128. <b>Article 183</b> The board of supervisors shall be composed of three persons, one of whom shall be the chairman of the board of supervisors.</p> <p><b>The appointment and dismissal of the chairman of the board of supervisors shall be passed by not less than two-thirds of its members.</b></p>	<p><b>Section 2 The Board of Supervisors</b></p> <p><b>Article 138</b> <u>The Company shall establish a board of supervisors.</u> The board of supervisors shall be composed of three persons, one of whom shall be the chairman of the board of supervisors.</p> <p><del>The appointment and dismissal of</del> The chairman of the board of supervisors shall be elected by more than half of all the supervisors <del>shall be passed by not less than two-thirds of its members.</del></p> <p><u>The chairman of the board of supervisors shall convene and preside over the meeting of the board of supervisors; and where the chairman of the board of supervisors cannot perform such functions or fails to do so, the vice chairman of the board of supervisors shall convene and preside over the meeting of the board of supervisors; and where the vice chairman of the board of supervisors cannot perform such functions or fails to do so, a supervisor jointly elected by more than half of the supervisors shall convene and preside over the meeting of the board of supervisors.</u></p>	<p>Clause 144 of the Guidelines for Articles</p> <p>The deleted part was original Clause 5 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
129.	<p><b>Article 185</b> The board of supervisors shall be accountable to the general meeting and exercise the following functions and powers according to the laws:</p> <p>(1) examine the Company's financial standing;</p> <p>(2) supervise the directors and senior management during their performance of duties to the Company, and to put forward suggestions for dismissing any directors or senior management who are in breach of the laws, administrative regulations, these Articles of Association or resolutions of the shareholders' general meetings, when the board of supervisors of the Company has discovered any breach of laws, regulations and Articles of Association by directors and senior management officers, it should notify the Board or report to the general meeting to make timely disclosure;</p> <p>(3) demand rectification from a director and any other senior management when the acts of such persons are harmful to the Company's interest;</p> <p>(4) verify the financial information such as the financial reports, business reports and profit distribution plans, etc. to be submitted by the Board to the shareholders' general meetings and, should any queries arise, to authorize, in the name of the Company, certified public accountants and practicing auditors to conduct a re-examination;</p> <p>(5) propose convening of extraordinary general meeting and to convene and preside over general meetings when the Board fails to perform such duties as prescribed by the Company Law;</p> <p>(6) submit proposals to the general meetings;</p> <p>(7) conduct review on regular reports of the Company prepared by the Board and provide review opinions in writing;</p> <p>(8) represent the Company in bringing legal action against the directors and senior management in accordance with the Company Law;</p> <p>(9) conduct investigations upon discovery of abnormality in the business operation and engage professional firms such as accounting firms and law firms to assist its work where necessary. The cost shall be borne by the Company;</p> <p>(10) any other duties as prescribed by the Articles of Association of the Company.</p> <p><b>Supervisors shall attend meetings of the Board.</b></p>	<p><b>Article 140</b> The board of supervisors shall be accountable to the general meeting and exercise the following functions and powers according to the laws:</p> <p>(1) examine the Company's financial standing;</p> <p>(2) supervise the directors and senior management during their performance of duties to the Company, and to put forward suggestions for dismissing any directors or senior management who are in breach of the laws, administrative regulations, these Articles of Association or resolutions of the shareholders' general meetings, when the board of supervisors of the Company has discovered any breach of laws, regulations and Articles of Association by directors and senior management officers, it should notify the Board or report to the general meeting to make timely disclosure;</p> <p>(3) demand rectification from a director and any other senior management when the acts of such persons are harmful to the Company's interest;</p> <p><del>(4) verify the financial information such as the financial reports, business reports and profit distribution plans, etc. to be submitted by the Board to the shareholders' general meetings and, should any queries arise, to authorize, in the name of the Company, certified public accountants and practicing auditors to conduct a re-examination;</del></p> <p>(54) propose convening of extraordinary general meeting and to convene and preside over general meetings when the Board fails to perform such duties as prescribed by the Company Law;</p> <p>(65) submit proposals to the general meetings;</p> <p>(76) conduct review on regular reports of the Company prepared by the Board and provide review opinions in writing;</p> <p>(87) represent the Company in bringing legal action against the directors and senior management in accordance with the Company Law;</p> <p>(98) conduct investigations upon discovery of abnormality in the business operation and engage professional firms such as accounting firms and law firms to assist its work where necessary. The cost shall be borne by the Company;</p> <p>(149) any other duties as prescribed by the Articles of Association of the Company.</p> <p><b>Supervisors shall attend meetings of the Board.</b></p>	<p>Clause 145 of the Guidelines for Articles</p> <p>The deleted part was original Clause 108 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
130.	<p><b>Article 186</b> The meeting of a board of supervisors shall be held at least once every six months, which shall be convened and preside over by the chairman of the board of supervisors. A supervisor may propose to convene an extraordinary meeting of the board of supervisors.</p> <p>Where the chairman of the board of supervisors is incapable of performing or fails to perform his duties, a supervisor elected by not less than half of the supervisors shall convene and preside over the meeting of the board of supervisors.</p>	<p><b>Article 141</b> The meeting of a board of supervisors shall be held at least once every six months, which shall be convened and preside over by the chairman of the board of supervisors. A supervisor may propose to convene an extraordinary meeting of the board of supervisors.</p> <p>Resolutions of the board of supervisors shall be passed by more than half of the supervisors. Where the chairman of the board of supervisors is incapable of performing or fails to perform his duties, a supervisor elected by not less than half of the supervisors shall convene and preside over the meeting of the board of supervisors.</p>	<p>Clause 146 of the Guidelines for Articles</p> <p>The deleted part was original Clause 107 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
131.	<p><b>Article 187</b> The board of supervisors shall formulate the working rules for the board of supervisors in order to ensure working efficiency and the making of scientific decisions. The convening and voting procedures stipulated in the working rules of the board of supervisors (appended to these Articles) shall be drafted by the board of supervisors and approved by the general meeting.</p>	<p><b>Article 142</b> The board of supervisors shall formulate the working rules for the board of supervisors which specifies method of discussion and voting procedure of the board of supervisors, in order to ensure working efficiency and the making of scientific decisions. The convening and voting procedures stipulated in the working rules of the board of supervisors (appended to these Articles) shall be drafted by the board of supervisors and approved by the general meeting.</p>	<p>Clause 147 of the Guidelines for Articles</p>	<p>Not applicable</p>
132.	<p><b>Article 188</b> A meeting of the board of supervisors shall not be conducted unless it is attended by more than half of the supervisors. Voting at the meeting of the board of supervisors shall be carried out by disclosed ballot and each supervisor shall have one vote. A supervisor shall attend meetings of the board of supervisors in person, or appoint in writing another supervisor to attend the meeting on his behalf during his absence with cause. The proxy form shall specify the extent of authorization.</p> <p>Resolutions at the meeting of the board of supervisors shall be passed by not less than two-thirds of the supervisors' votes.</p>	<p><del>A meeting of the board of supervisors shall not be conducted unless it is attended by more than half of the supervisors. Voting at the meeting of the board of supervisors shall be carried out by disclosed ballot and each supervisor shall have one vote. A supervisor shall attend meetings of the board of supervisors in person, or appoint in writing another supervisor to attend the meeting on his behalf during his absence with cause. The proxy form shall specify the extent of authorization.</del></p> <p>Resolutions at the meeting of the board of supervisors shall be passed by not less than two-thirds of the supervisors' votes.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 6 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>133. Article 190 A notice of the regular meeting of the board of supervisors to all supervisors shall be given in writing 10 days prior to the convening of such meeting.</p> <p>A notice to a meeting of the board of supervisors shall include the following contents:</p> <p>(1) date, venue, and duration of the meeting;</p> <p>(2) reasons and issues of discussion;</p> <p>(3) date of issuance of notice.</p>	<p>Article 144 A notice of the regular meeting of the board of supervisors to all supervisors shall be given in writing 10 days prior to the convening of such meeting.</p> <p>A notice to a meeting of the board of supervisors shall include the following contents:</p> <p>(1) date, venue, and duration of the meeting;</p> <p>(2) reasons and issues of discussion;</p> <p>(3) date of issuance of notice.</p>	<p>Clause 149 of the Guidelines for Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
<p>134. Article 191 The reasonable expenses incurred by the board of supervisors in the engagement of professionals such as lawyers, certified public accountants, practicing auditors, etc., to perform its duties shall be borne by the Company.</p>	<p><del>The reasonable expenses incurred by the board of supervisors in the engagement of professionals such as lawyers, certified public accountants, practicing auditors, etc., to perform its duties shall be borne by the Company.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 110 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
<p>135. Article 192 The Company shall bear the reasonable expenses incurred by supervisors in attending meetings of the board of supervisors. Such expenses may include costs for transportation to the venue of the meeting (if not the region where supervisors are stationed) and meal and accommodation expenses.</p>	<p><del>The Company shall bear the reasonable expenses incurred by supervisors in attending meetings of the board of supervisors. Such expenses may include costs for transportation to the venue of the meeting (if not the region where supervisors are stationed) and meal and accommodation expenses.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
136.	<p>Chapter 14 Qualifications and Obligations of the Company's Directors, Supervisors and Senior Management</p> <p>Article 193 A person may not serve as a director, supervisor or senior management of the Company if any of the following circumstances applies:</p> <p>(1) A person without capacity or with restricted capacity for civil acts;</p> <p>(2) A person who has committed an offence of corruption, bribery, infringement of property, misappropriation of property or sabotaging the social economic order and has been punished because of committing such offence; or who has been deprived of his political rights, in each case where less than five (5) years have elapsed since the date of the completion of implementation of such punishment or deprivation;</p> <p>(3) A person who is a former director, factory manager or general manager of a company or enterprise which has entered into insolvent liquidation and who is personally liable for the insolvency of such company or enterprise, where less than three (3) years have elapsed since the date the completion of the insolvency and liquidation of the company or enterprise;</p>	<p>Chapter 14 Qualifications and Obligations of the Company's Directors, Supervisors and Senior Management</p> <p>A person may not serve as a director, supervisor or senior management of the Company if any of the following circumstances applies:</p> <p>(1) A person without capacity or with restricted capacity for civil acts;</p> <p>(2) A person who has committed an offence of corruption, bribery, infringement of property, misappropriation of property or sabotaging the social economic order and has been punished because of committing such offence; or who has been deprived of his political rights, in each case where less than five (5) years have elapsed since the date of the completion of implementation of such punishment or deprivation;</p> <p>(3) A person who is a former director, factory manager or general manager of a company or enterprise which has entered into insolvent liquidation and who is personally liable for the insolvency of such company or enterprise, where less than three (3) years have elapsed since the date the completion of the insolvency and liquidation of the company or enterprise;</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(4) A person who is a former legal representative of a company or enterprise which had its business license revoked due to a violation of the law and who incurred personal liability, where less than three (3) years have elapsed since the date of the revocation of the business license;</p> <p>(5) A person who has a relatively large amount of debts due and outstanding;</p> <p>(6) A person who is under criminal investigation or prosecution by a judicial organization for violation of the criminal law where said investigation or prosecution is not yet concluded;</p> <p>(7) A person who is prohibited from entering the securities market under the measures adopted by the securities regulatory authority of the State Council and the aforesaid prohibition period has not yet expired;</p> <p>(8) Anyone judged by the competent agencies to have violated the provisions of relevant securities laws, has been involved in deceptive or dishonest acts and is within five years of the date on which the judgment was made;</p> <p>(9) Anyone who is not a natural person;</p> <p>(10) Circumstances in which a person may not serve as a director, supervisor or senior management of the Company, as required by the laws, administrative regulations or departmental regulations or rules of securities regulators and stock exchange in the place(s) in which the shares of the Company are listed.</p>	<p>(4) A person who is a former legal representative of a company or enterprise which had its business license revoked due to a violation of the law and who incurred personal liability, where less than three (3) years have elapsed since the date of the revocation of the business license;</p> <p>(5) A person who has a relatively large amount of debts due and outstanding;</p> <p>(6) A person who is under criminal investigation or prosecution by a judicial organization for violation of the criminal law where said investigation or prosecution is not yet concluded;</p> <p>(7) A person who is prohibited from entering the securities market under the measures adopted by the securities regulatory authority of the State Council and the aforesaid prohibition period has not yet expired;</p> <p>(8) Anyone judged by the competent agencies to have violated the provisions of relevant securities laws, has been involved in deceptive or dishonest acts and is within five years of the date on which the judgment was made;</p> <p>(9) Anyone who is not a natural person;</p> <p>(10) Circumstances in which a person may not serve as a director, supervisor or senior management of the Company, as required by the laws, administrative regulations or departmental regulations or rules of securities regulators and stock exchange in the place(s) in which the shares of the Company are listed.</p>	<p>If the election or appointment of directors has violated the requirements herein, such election or appointment or employment shall be void and invalid. If such circumstances arise during the period of employment of a director, the Company shall dismiss the duties of such director.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 89</p>	

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>137. Article 194 Directors, supervisors and senior management officers shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of loyalty to the Company on the following obligations:</p> <p>(1) not to accept bribes or other illegal income by abusing the powers of his position and not to embezzle properties of the Company;</p> <p>(2) not to misappropriate funds of the Company;</p> <p>(3) not to deposit assets or funds of the Company in an account opened in his personal name or names of other individuals;</p> <p>(4) not to violate the provisions of these Articles of Association, not to lend funds of the Company to others or provide guarantee for others with properties of the Company without consent from the general meeting or Board;</p> <p>(5) not to violate the provisions of these Articles of Association or not to enter into contracts or carry out transactions with the Company without consent from the general meeting;</p> <p>(6) not to use the convenience of his position to seize business opportunities from the Company in favour of himself or others, or operate a business similar to the business of the Company for the benefit of himself or others, without consent from the general meeting;</p> <p>(7) not to receive commissions from transactions conducted with the Company for his own benefit;</p> <p>(8) not to divulge secrets of the Company in an unauthorized manner;</p> <p>(9) not to use his related-party relationship to harm the interest of the Company;</p> <p>(10) other obligations of loyalty as required by laws, administrative regulations, departmental rules and these Articles of Association.</p> <p>Any income received by a director in violation of this Article shall be returned to the Company; and such director shall be liable for damages for any losses incurred by the Company as a result.</p>	<p>Directors, supervisors and senior management officers shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of loyalty to the Company on the following obligations:</p> <p>(1) not to accept bribes or other illegal income by abusing the powers of his position and not to embezzle properties of the Company;</p> <p>(2) not to misappropriate funds of the Company;</p> <p>(3) not to deposit assets or funds of the Company in an account opened in his personal name or names of other individuals;</p> <p>(4) not to violate the provisions of these Articles of Association, not to lend funds of the Company to others or provide guarantee for others with properties of the Company without consent from the general meeting or Board;</p> <p>(5) not to violate the provisions of these Articles of Association or not to enter into contracts or carry out transactions with the Company without consent from the general meeting;</p> <p>(6) not to use the convenience of his position to seize business opportunities from the Company in favour of himself or others, or operate a business similar to the business of the Company for the benefit of himself or others, without consent from the general meeting;</p> <p>(7) not to receive commissions from transactions conducted with the Company for his own benefit;</p> <p>(8) not to divulge secrets of the Company in an unauthorized manner;</p> <p>(9) not to use his related-party relationship to harm the interest of the Company;</p> <p>(10) other obligations of loyalty as required by laws, administrative regulations, departmental rules and these Articles of Association.</p> <p>Any income received by a director in violation of this Article shall be returned to the Company; and such director shall be liable for damages for any losses incurred by the Company as a result.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 91</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
138.	<p>Article 195 Directors, supervisors and senior management officers shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of diligence to the Company on the following obligations:</p> <p>(1) exercise the rights conferred by the Company in a prudent, serious and diligent manner to ensure that the commercial acts of the Company have complied with the requirements of national laws, administrative regulations and various national economic policies, and the commercial activities are not beyond the scope of business prescribed by the business license;</p> <p>(2) treat all shareholders in a fair manner;</p> <p>(3) acquire a timely understanding on the operation and management of the business of the Company;</p> <p>(4) written confirmation of opinions for regular reports of the Company should be signed to ensure that all information disclosed by the Company are true, accurate and complete;</p> <p>(5) provide relevant information and data in a truthful manner to the board of supervisors, and not to obstruct the exercise of powers by the board of supervisors or supervisors;</p> <p>(6) other obligations of diligence as required by laws, administrative regulations, departmental rules and these Articles of Association.</p>	<p>Directors, supervisors and senior management officers shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of diligence to the Company on the following obligations:</p> <p>(1) exercise the rights conferred by the Company in a prudent, serious and diligent manner to ensure that the commercial acts of the Company have complied with the requirements of national laws, administrative regulations and various national economic policies, and the commercial activities are not beyond the scope of business prescribed by the business license;</p> <p>(2) treat all shareholders in a fair manner;</p> <p>(3) acquire a timely understanding on the operation and management of the business of the Company;</p> <p>(4) written confirmation of opinions for regular reports of the Company should be signed to ensure that all information disclosed by the Company are true, accurate and complete;</p> <p>(5) provide relevant information and data in a truthful manner to the board of supervisors, and not to obstruct the exercise of powers by the board of supervisors or supervisors;</p> <p>(6) other obligations of diligence as required by laws, administrative regulations, departmental rules and these Articles of Association.</p> <p>The serial number of each article is adjusted accordingly due to structure adjustment to Article 92</p>	<p>Deleted due to structure adjustment</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
139.	<p>Article 196 The validity of the acts of the director or senior management on behalf of the Company to bona fide third parties shall not be affected by any irregularities in their appointment, election or qualifications.</p>	<p>The validity of the acts of the director or senior management on behalf of the Company to bona fide third parties shall not be affected by any irregularities in their appointment, election or qualifications.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 113 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
140.	<p>Article 197 In addition to the obligations imposed by laws, administrative regulations or listing rules of the stock exchange(s) on which shares of the Company are listed, the Company's directors, supervisors and senior management owe a duty to each Shareholder, in the exercise of the functions and powers entrusted to them by the Company:</p> <p>(1) not cause the Company to exceed the scope of business stipulated in its business licence;</p> <p>(2) act honestly in the best interests of the Company;</p> <p>(3) not expropriate in any guise the Company's property, including (without limitation) usurpation of opportunities advantageous to the Company; and</p> <p>(4) not deprive the shareholders of their individual rights or interests, including (without limitation) rights to distribution and voting rights, save pursuant to a restructuring of the Company submitted to Shareholders' general meeting for approval in accordance with these Articles of Association.</p>	<p>Articles after amendments</p> <p>In addition to the obligations imposed by laws, administrative regulations or listing rules of the stock exchange(s) on which shares of the Company are listed, the Company's directors, supervisors and senior management owe a duty to each Shareholder, in the exercise of the functions and powers entrusted to them by the Company:</p> <p>(1) not cause the Company to exceed the scope of business stipulated in its business licence;</p> <p>(2) act honestly in the best interests of the Company;</p> <p>(3) not expropriate in any guise the Company's property, including (without limitation) usurpation of opportunities advantageous to the Company; and</p> <p>(4) not deprive the shareholders of their individual rights or interests, including (without limitation) rights to distribution and voting rights, save pursuant to a restructuring of the Company submitted to Shareholders' general meeting for approval in accordance with these Articles of Association.</p>	<p>Original Clause 114 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
141.	<p>Article 198 Each of the Company's directors, supervisors and senior management owes a duty, in the exercise of his powers and discharge of his duties, to exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances.</p>	<p>Deleted, the serial number of each article is adjusted accordingly</p> <p>Each of the Company's directors, supervisors and senior management owes a duty, in the exercise of his powers and discharge of his duties, to exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 115 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
142.	<p>Article 199 The Company's directors, supervisors, and senior management must, in the exercise of their duties, abide by the principles of good faith and shall not place themselves in a position where there is a conflict between their personal interests and their duties. This principle shall include (but not limited to) the fulfillment of the following obligations:</p> <p>(1) to act honestly in the best interests of the Company;</p> <p>(2) to exercise powers within the scope of their functions and powers and not to exceed such powers;</p> <p>(3) to personally exercise the discretion vested in him, not to allow himself to be manipulated by another person and, not to delegate the exercise of his discretion to another party unless permitted by the law and administrative regulations or with the informed consent of the general meeting;</p> <p>(4) to treat Shareholders of the same class equally and to treat Shareholders of different classes fairly;</p> <p>(5) not to conclude a contract or enter into a transaction or arrangement with the Company except as otherwise provided in these Articles of Association of the Company or with the informed consent of the general meeting;</p> <p>(6) not to use the Company property for his own benefit in any way without the informed consent of the general meeting;</p> <p>(7) not to exploit his position to accept bribes or other illegal income, misappropriate the Company's funds or appropriate the Company's property by any means, including (without limitation) opportunities advantageous to the Company;</p> <p>(8) not to accept commissions in connection with Company's transactions without the informed consent of the general meeting;</p> <p>(9) to abide by the Articles of Association of the Company, perform his duties faithfully, and protect the interests of the Company and not to exploit his position and power in the Company to advance his own private interests;</p>	<p>The Company's directors, supervisors, and senior management must, in the exercise of their duties, abide by the principles of good faith and shall not place themselves in a position where there is a conflict between their personal interests and their duties. This principle shall include (but not limited to) the fulfillment of the following obligations:</p> <p>(1) to act honestly in the best interests of the Company;</p> <p>(2) to exercise powers within the scope of their functions and powers and not to exceed such powers;</p> <p>(3) to personally exercise the discretion vested in him, not to allow himself to be manipulated by another person and, not to delegate the exercise of his discretion to another party unless permitted by the law and administrative regulations or with the informed consent of the general meetings;</p> <p>(4) to treat Shareholders of the same class equally and to treat Shareholders of different classes fairly;</p> <p>(5) not to conclude a contract or enter into a transaction or arrangement with the Company except as otherwise provided in these Articles of Association of the Company or with the informed consent of the general meetings;</p> <p>(6) not to use the Company property for his own benefit in any way without the informed consent of the general meeting;</p> <p>(7) not to exploit his position to accept bribes or other illegal income, misappropriate the Company's funds or appropriate the Company's property by any means, including (without limitation) opportunities advantageous to the Company;</p> <p>(8) not to accept commissions in connection with Company's transactions without the informed consent of the general meeting;</p> <p>(9) to abide by the Articles of Association of the Company, perform his duties faithfully, and protect the interests of the Company and not to exploit his position and power in the Company to advance his own private interests;</p>	<p>Original Clause 116 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(10) not to seek for himself or others the business opportunities originally belong to the Company, operate for himself or others business similar to the Company's and compete with the Company in any way without the informed consent of the general meeting;</p> <p>(11) not to misappropriate Company funds or deposit the Company funds or assets in an account under his own or other's name;</p> <p>(12) not to, in violation of the provisions of these Articles of Association, lend funds to any other person or provide security for the Company's shareholders or other person with any properties of the Company, without the consent of the general meeting or the Board;</p> <p>(13) not to harm the interests of the Company through use of his associated relationship;</p> <p>(14) not to disclose confidential information relating to the Company that was acquired by him or her during his or her office without the informed consent of the general meeting, and not to use such information except in the interests of the Company; however, such information may be disclosed to the court or other government authorities in any of the following circumstances:</p> <ol style="list-style-type: none"> <li>1. provided by law;</li> <li>2. required in the public interest; or</li> <li>3. required in the interest of such director, supervisor or senior management of the Company.</li> </ol> <p>Gains generated from the violation of this Article by personnel set forth in this Article above shall belong to the Company, and for any loss caused to the Company arising therefrom, the violating party shall bear the responsibility of compensation.</p>	<p>(10) not to seek for himself or others the business opportunities originally belong to the Company, operate for himself or others business similar to the Company's and compete with the Company in any way without the informed consent of the general meeting;</p> <p>(11) not to misappropriate Company funds or deposit the Company funds or assets in an account under his own or other's name;</p> <p>(12) not to, in violation of the provisions of these Articles of Association, lend funds to any other person or provide security for the Company's shareholders or other person with any properties of the Company, without the consent of the general meeting or the Board;</p> <p>(13) not to harm the interests of the Company through use of his associated relationship;</p> <p>(14) not to disclose confidential information relating to the Company that was acquired by him or her during his or her office without the informed consent of the general meeting, and not to use such information except in the interests of the Company; however, such information may be disclosed to the court or other government authorities in any of the following circumstances:</p> <ol style="list-style-type: none"> <li>1. provided by law;</li> <li>2. required in the public interest; or</li> <li>3. required in the interest of such director, supervisor or senior management of the Company.</li> </ol> <p>Gains generated from the violation of this Article by personnel set forth in this Article above shall belong to the Company, and for any loss caused to the Company arising therefrom, the violating party shall bear the responsibility of compensation.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
143.	<p>Article 200 Each director, supervisor and senior management of the Company shall not cause the following persons or institutions (“Connected Persons”) to do what he is prohibited from doing in his capacity as such:</p> <p>(1) the spouse or minor child of such director, supervisor or senior management of the Company;</p> <p>(2) the trustee of a director, supervisor or senior management of the Company or of any person referred to in Item (1) of this Article above;</p> <p>(3) the partner of a director, supervisor or senior management of the Company or of any person referred to in Items (1) and (2) of this Article above;</p> <p>(4) the company over which a director, supervisor or senior management of the Company, alone or jointly with any person referred to in Items (1), (2) and (3) of this Article above or any other director, supervisor or senior management of the Company, has actual controlled; and</p> <p>(5) the director, supervisor or senior management of a company being controlled as referred to in Item (4) of this Article above.</p>	<p>Each director, supervisor and senior management of the Company shall not cause the following persons or institutions (“Connected Persons”) to do what he is prohibited from doing in his capacity as such:</p> <p>(1) the spouse or minor child of such director, supervisor or senior management of the Company;</p> <p>(2) the trustee of a director, supervisor or senior management of the Company or of any person referred to in Item (1) of this Article above;</p> <p>(3) the partner of a director, supervisor or senior management of the Company or of any person referred to in Items (1) and (2) of this Article above;</p> <p>(4) the company over which a director, supervisor or senior management of the Company, alone or jointly with any person referred to in Items (1), (2) and (3) of this Article above or any other director, supervisor or senior management of the Company, has actual controlled; and</p> <p>(5) the director, supervisor or senior management of a company being controlled as referred to in Item (4) of this Article above.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 117 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
144.	<p>Article 201 The fiduciary duties of the directors, supervisors and senior management of the Company do not necessarily cease with the termination of their terms of the Company survives the termination of their tenure. Other duties may continue for such period as fairness may require depending on the time lapse between the termination of tenure and the occurrence of the event concerned and the circumstances and conditions under which the relationships between them and the Company are terminated.</p>	<p>The fiduciary duties of the directors, supervisors and senior management of the Company do not necessarily cease with the termination of their tenure. The duty of confidence in relation to trade secrets of the Company survives the termination of their tenure. Other duties may continue for such period as fairness may require depending on the time lapse between the termination of tenure and the occurrence of the event concerned and the circumstances and conditions under which the relationships between them and the Company are terminated.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 118 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
145.	<p>Article 202 Except for circumstances prescribed in Article 62 of the Articles of Association, a director, supervisor and senior management of the Company may be relieved from liability for specific breaches of his duty by the informed consent of shareholders given at a general meeting.</p>	<p>Except for circumstances prescribed in Article 62 of the Articles of Association, a director, supervisor and senior management of the Company may be relieved from liability for specific breaches of his duty by the informed consent of shareholders given at a general meeting.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 119 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
146.	<p>Article 203 Where a director, supervisor and senior management of the Company is in any way, directly or indirectly, materially interested in an actual or proposed contract, transaction or arrangement with the Company, (other than his service contract with the Company), he shall disclose the nature and extent of his interests to the Board at the earliest opportunity, whether or not the actual reach or proposal of such contract, transaction or arrangement is otherwise subject to the approval of the Board.</p> <p>Save for the exceptions as set out in the SSE STAR Market Listing Rules, the Hong Kong Listing Rules or as permitted by the Hong Kong Stock Exchange, a director shall not vote for a contract, transaction or arrangement or any other proposed board resolutions in which he himself or any of his close associates (as defined under the Hong Kong Listing Rules) has a material interest, nor shall such director be included in the quorum for a meeting.</p> <p>Unless the interested director, supervisor or senior management of the Company has disclosed such interest to the Board as required under the first paragraph of this Article and the matter has been approved by the Board at a meeting where he was not counted in the quorum and had refrained from voting, the Company shall have the right to void the contract, transaction or arrangement, except where the other party is a bona fide party acting without knowledge of the breach of obligation by the director, supervisor or senior management concerned.</p> <p>A director, supervisor or senior management of the Company shall be deemed to have an interest in any contract, transaction or arrangement in which a Connected Person of that director, supervisor or senior management has an interest.</p>	<p>Where a director, supervisor and senior management of the Company is in any way, directly or indirectly, materially interested in an actual or proposed contract, transaction or arrangement with the Company, (other than his service contract with the Company), he shall disclose the nature and extent of his interests to the Board at the earliest opportunity, whether or not the actual reach or proposal of such contract, transaction or arrangement is otherwise subject to the approval of the Board.</p> <p>Save for the exceptions as set out in the SSE STAR Market Listing Rules, the Hong Kong Listing Rules or as permitted by the Hong Kong Stock Exchange, a director shall not vote for a contract, transaction or arrangement or any other proposed board resolutions in which he himself or any of his close associates (as defined under the Hong Kong Listing Rules) has a material interest, nor shall such director be included in the quorum for a meeting.</p> <p>Unless the interested director, supervisor or senior management of the Company has disclosed such interest to the Board as required under the first paragraph of this Article and the matter has been approved by the Board at a meeting where he was not counted in the quorum and had refrained from voting, the Company shall have the right to void the contract, transaction or arrangement, except where the other party is a bona fide party acting without knowledge of the breach of obligation by the director, supervisor or senior management concerned.</p> <p>A director, supervisor or senior management of the Company shall be deemed to have an interest in any contract, transaction or arrangement in which a Connected Person of that director, supervisor or senior management has an interest.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The deleted part was original Clause 120 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
147.	<p>Article 204 Where a director, supervisor or senior management of the Company gives a written notice to the Board before the conclusion of the contract, transaction or arrangement is first considered by the Company, stating that due to the contents of the notice, he has an interest in the contract, transaction or arrangement that may subsequently be made by the Company, such director, supervisor or senior management shall be deemed for the purposes of the preceding Articles of this Chapter to have declared his interest, insofar as attributable to the scope stated in the notice.</p>	<p>Articles after amendments</p> <p><del>Where a director, supervisor or senior management of the Company gives a written notice to the Board before the conclusion of the contract, transaction or arrangement is first considered by the Company, stating that due to the contents of the notice, he has an interest in the contract, transaction or arrangement that may subsequently be made by the Company, such director, supervisor or senior management shall be deemed for the purposes of the preceding Articles of this Chapter to have declared his interest, insofar as attributable to the scope stated in the notice.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 121 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
148.	<p>Article 205 The Company shall not in any manner pay tax for or on behalf of its directors, supervisors or senior management.</p>	<p><del>The Company shall not in any manner pay tax for or on behalf of its directors, supervisors or senior management.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 122 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
149.	<p>Article 206 The Company shall not directly or indirectly provide a loan or loan security for a director, supervisor or senior management of the Company, or Connected Persons of the above-mentioned persons.</p> <p>The provisions of the preceding paragraph shall not apply to the following circumstances:</p> <p>(1) the provision of a loan or loan security by the Company for a subsidiary of the Company;</p> <p>(2) the provision of a loan or loan security or other funds by the Company to a director, supervisor or senior management of the Company under a service contract approved by the general meeting, so as to enable him pay the expenses incurred for the sake of the Company or for the performance of his Company duties; and</p> <p>(3) the provision of a loan or loan security by the Company to a relevant director, supervisor or senior management of the Company or to a Connected Person thereof based on normal commercial terms, if the ordinary business scope of the Company includes the lending of money or the provision of loan security.</p>	<p><del>The Company shall not directly or indirectly provide a loan or loan security for a director, supervisor or senior management of the Company, or Connected Persons of the above-mentioned persons.</del></p> <p><del>The provisions of the preceding paragraph shall not apply to the following circumstances:</del></p> <p><del>(1) the provision of a loan or loan security by the Company for a subsidiary of the Company;</del></p> <p><del>(2) the provision of a loan or loan security or other funds by the Company to a director, supervisor or senior management of the Company under a service contract approved by the general meeting, so as to enable him pay the expenses incurred for the sake of the Company or for the performance of his Company duties; and</del></p> <p><del>(3) the provision of a loan or loan security by the Company to a relevant director, supervisor or senior management of the Company or to a Connected Person thereof based on normal commercial terms, if the ordinary business scope of the Company includes the lending of money or the provision of loan security.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 123 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
150. Article 207 A loan provided by the Company in violation of the preceding Article shall be immediately repayable by the recipient of the loan, regardless of the terms of the loan.	<p>A loan provided by the Company in violation of the preceding Article shall be immediately repayable by the recipient of the loan, regardless of the terms of the loan.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 124 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
151. Article 208 A loan guarantee provided by the Company in breach of paragraph 1 of Article 206 shall be unenforceable against the Company, except in circumstances where: (1) the loan is provided to a Connected Person of a director, supervisor or senior management of the Company without the loan provider being aware of it; (2) the collateral provided by the Company has been lawfully sold by the loan provider to a bona fide purchaser.	<p>A loan guarantee provided by the Company in breach of paragraph 1 of Article 206 shall be unenforceable against the Company, except in circumstances where: (1) the loan is provided to a Connected Person of a director, supervisor or senior management of the Company without the loan provider being aware of it; (2) the collateral provided by the Company has been lawfully sold by the loan provider to a bona fide purchaser.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 125 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders
152. Article 209 For the purposes of the preceding article of this chapter, the term “security” shall include an act whereby a guarantor assumes liability or provides property to guarantee or secure the performance of obligations by an obligator.	<p>For the purposes of the preceding article of this chapter, the term “security” shall include an act whereby a guarantor assumes liability or provides property to guarantee or secure the performance of obligations by an obligator.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	Original Clause 126 of the Mandatory Provisions, which is not required by the current rules	The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>153. Article 210 In addition to any rights and remedies provided by the laws and administrative regulations, where a director, supervisor and senior management of the Company is in breach of his duties to the Company, the Company has a right to:</p> <p>(1) demand the relevant director, supervisor or senior management to compensate for the losses sustained by the Company as a consequence of his dereliction of duty;</p> <p>(2) rescind any contract or transaction concluded by the Company with the relevant director, supervisor or senior management or contracts with a third party (where such third party is aware or is taken to be aware that the director, supervisor or senior management representing the Company is in breach of his obligations to the Company);</p> <p>(3) demand the relevant director, supervisor or senior management to surrender the gains derived from the breach of his obligations;</p> <p>(4) recover any funds received by the relevant director, supervisor or senior management that shall have been received by the Company, including (but not limited to) commissions;</p> <p>(5) demand the relevant director, supervisor or senior management to return the interest earned or possibly earned on the funds that shall have been given to the Company; and</p> <p>(6) take legal proceedings to decide that director, supervisor or senior management should return to the Company the property obtained as a consequence of his breach of obligations.</p>	<p>Articles after amendments</p> <p><del>In addition to any rights and remedies provided by the laws and administrative regulations, where a director, supervisor and senior management of the Company is in breach of his duties to the Company, the Company has a right to:</del></p> <p><del>(1) demand the relevant director, supervisor or senior management to compensate for the losses sustained by the Company as a consequence of his dereliction of duty;</del></p> <p><del>(2) rescind any contract or transaction concluded by the Company with the relevant director, supervisor or senior management or contracts with a third party (where such third party is aware or is taken to be aware that the director, supervisor or senior management representing the Company is in breach of his obligations to the Company);</del></p> <p><del>(3) demand the relevant director, supervisor or senior management to surrender the gains derived from the breach of his obligations;</del></p> <p><del>(4) recover any funds received by the relevant director, supervisor or senior management that shall have been received by the Company, including (but not limited to) commissions;</del></p> <p><del>(5) demand the relevant director, supervisor or senior management to return the interest earned or possibly earned on the funds that shall have been given to the Company; and</del></p> <p><del>(6) take legal proceedings to decide that director, supervisor or senior management should return to the Company the property obtained as a consequence of his breach of obligations.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 127 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>154. Article 211 The Company shall enter into a contract in writing with every director and supervisor of the Company concerning his emoluments. Such contract shall be approved by the general meeting before it is entered into. The above-mentioned emoluments shall include:</p> <p>(1) emoluments in respect of his service as a director, supervisor or senior management of the Company;</p> <p>(2) emoluments in respect of his service as a director, supervisor or senior management of a subsidiary of the Company;</p> <p>(3) emoluments otherwise in connection with the management of the Company or any subsidiary thereof; and</p> <p>(4) funds as compensation for his loss of office or retirement to the aforementioned directors and supervisors.</p> <p>A director or supervisor may not sue the Company for benefits due to him on the basis of the abovementioned matters, except under a contract as mentioned above.</p> <p>In addition, the Company shall enter into a contract in writing with each director, supervisor and senior management containing at least the following provisions:</p> <p>(1) an undertaking by the director, supervisor or senior management to the Company that he shall observe and comply with the Company Law, the Special Provisions, these Articles of Association and other regulations of the Hong Kong Exchange, and an agreement that the Company shall have the remedies provided in this Articles of Association and that neither the contract nor his office is assignable;</p> <p>(2) an undertaking by the director, supervisor or senior management to the Company that he shall act as an agent for each shareholder to observe and comply with his obligations to shareholders stipulated in these Articles of Association; and</p> <p>(3) the arbitration clause as set out in Article 264 thereof.</p>	<p>The Company shall enter into a contract in writing with every director and supervisor of the Company concerning his emoluments. Such contract shall be approved by the general meeting before it is entered into. The above-mentioned emoluments shall include:</p> <p>(1) emoluments in respect of his service as a director, supervisor or senior management of the Company;</p> <p>(2) emoluments in respect of his service as a director, supervisor or senior management of a subsidiary of the Company;</p> <p>(3) emoluments otherwise in connection with the management of the Company or any subsidiary thereof; and</p> <p>(4) funds as compensation for his loss of office or retirement to the aforementioned directors and supervisors.</p> <p>A director or supervisor may not sue the Company for benefits due to him on the basis of the abovementioned matters, except under a contract as mentioned above.</p> <p>In addition, the Company shall enter into a contract in writing with each director, supervisor and senior management containing at least the following provisions:</p> <p>(1) an undertaking by the director, supervisor or senior management to the Company that he shall observe and comply with the Company Law, the Special Provisions, these Articles of Association and other regulations of the Hong Kong Exchange, and an agreement that the Company shall have the remedies provided in this Articles of Association and that neither the contract nor his office is assignable;</p> <p>(2) an undertaking by the director, supervisor or senior management to the Company that he shall act as an agent for each shareholder to observe and comply with his obligations to shareholders stipulated in these Articles of Association; and</p> <p>(3) the arbitration clause as set out in Article 264 thereof.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The deleted part was original Clause 128 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
155.	<p>Article 212 The contract for emoluments entered into between the Company and its directors or supervisors should provide that in the event of a takeover of the Company, the Company's directors and supervisors shall, subject to the prior approval of the general meeting, have the right to receive compensation or other payment for loss of office or retirement.</p> <p>For the purposes of the preceding paragraph, the term "a takeover of the Company" shall refer to any of the following circumstances:</p> <p>(1) anyone makes a general offer to all the shareholders;</p> <p>(2) anyone makes a general offer so that the offeror becomes a controlling shareholder as defined hereof.</p>	<p>The contract for emoluments entered into between the Company and its directors or supervisors should provide that in the event of a takeover of the Company, the Company's directors and supervisors shall, subject to the prior approval of the general meeting, have the right to receive compensation or other payment for loss of office or retirement.</p> <p>For the purposes of the preceding paragraph, the term "a takeover of the Company" shall refer to any of the following circumstances:</p> <p>(1) anyone makes a general offer to all the shareholders;</p> <p>(2) anyone makes a general offer so that the offeror becomes a controlling shareholder as defined hereof.</p>	<p>Original Clause 129 of the Mandatory Provisions, which is not required by the current rules</p>	
156.	<p>If the relevant director or supervisor fails to comply with this Article, any fund received by him shall belong to those persons that have sold their shares as a result of their acceptance of the above-mentioned offer, and the expenses incurred in distribution of such fund on a pro rata basis shall be borne by the relevant director or supervisor and may not be paid out of such fund.</p>	<p><del>If the relevant director or supervisor fails to comply with this Article, any fund received by him shall belong to those persons that have sold their shares as a result of their acceptance of the above-mentioned offer, and the expenses incurred in distribution of such fund on a pro rata basis shall be borne by the relevant director or supervisor and may not be paid out of such fund.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
157.	<p>Chapter 15 Financial Accounting System and Distribution of Profits</p> <p>Article 214 The Company shall formulate its own financial and accounting systems in accordance with provisions of the law, administrative regulations and accounting standards developed by the competent department in charge of finance under the State Council. If the securities regulatory authorities of the place(s) in which the shares of the Company are listed stipulate otherwise, such other provisions shall prevail.</p>	<p><del>Chapter 8 Financial Accounting System, Distribution of Profits and Audit</del></p> <p><del>Section 1 Financial Accounting System</del></p> <p>Article 145 The Company shall formulate its own financial and accounting systems in accordance with provisions of the law, administrative regulations and accounting standards developed by the competent department in charge of finance under the State Council. If the securities regulatory authorities of the place(s) in which the shares of the Company are listed stipulate otherwise, such other provisions shall prevail.</p>	<p>Clause 150 of the Guidelines for Articles</p>	<p>Not applicable</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
158.	<p><b>Article 215</b> The Company adopts the calendar year as its financial year, which shall begin in each year on 1 January and end on 31 December of the Gregorian calendar.</p> <p><b>The Company shall prepare financial reports at the end of each financial year, and such reports shall be examined and verified according to laws.</b></p> <p>The Company shall deliver and disclose the annual financial accounting report to the CSRC and the stock exchange within 4 months from the ending date of each accounting year, deliver and disclose the interim report to the branch of CSRC and the stock exchange within 2 months from the ending date of the first half of each accounting year.</p> <p>The annual reports and interim reports mentioned above shall be prepared in accordance with the requirements of the relevant laws, administrative regulations and CSRC and the stock exchange(s).</p>	<p><b>Article 146</b> The Company adopts the calendar year as its financial year, which shall begin in each year on 1 January and end on 31 December of the Gregorian calendar.</p> <p><b>The Company shall prepare financial reports at the end of each financial year, and such reports shall be examined and verified according to laws.</b></p> <p>The Company shall deliver and disclose the annual financial accounting report to the CSRC and the stock exchange within 4 months from the ending date of each accounting year, deliver and disclose the interim report to the branch of CSRC and the stock exchange within 2 months from the ending date of the first half of each accounting year.</p> <p>The annual reports and interim reports mentioned above shall be prepared in accordance with the requirements of the relevant laws, administrative regulations and CSRC and the stock exchange(s).</p>	<p>Clause 151 of the Guidelines for Articles</p> <p>The deleted part was original Clause 131 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
159.	<p><b>Article 216</b> The Board shall place before the shareholders at each annual general meeting such financial reports as relevant laws, administrative regulations and normative documents promulgated by the local governments and the authorities-in-charge require the Company to prepare.</p>	<p><del>The Board shall place before the shareholders at each annual general meeting such financial reports as relevant laws, administrative regulations and normative documents promulgated by the local governments and the authorities-in-charge require the Company to prepare.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 132 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
160.	<p><b>Article 217</b> The financial reports of the Company shall be made available for inspection by shareholders 20 days prior to an annual general meeting. Each shareholder of the Company shall have the right to obtain a copy of the financial reports referred to in this Chapter.</p> <p>At least 21 days before the annual general meeting, the Company shall deliver the aforementioned reports to each holder of overseas listed foreign shares with the postage-paid mail or other means (including through posting at the Company website or other websites designated by the stock exchange in the place in which the shares of the Company are listed) permitted by the stock exchange in the place in which the shares of the Company are listed, at the registered address on the register of shareholders.</p>	<p><del>The financial reports of the Company shall be made available for inspection by shareholders 20 days prior to an annual general meeting. Each shareholder of the Company shall have the right to obtain a copy of the financial reports referred to in this Chapter.</del></p> <p>At least 21 days before the annual general meeting, the Company shall deliver the aforementioned reports to each holder of overseas listed foreign shares with the postage-paid mail or other means (including through posting at the Company website or other websites designated by the stock exchange in the place in which the shares of the Company are listed) permitted by the stock exchange in the place in which the shares of the Company are listed, at the registered address on the register of shareholders.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 133 of the Mandatory Provisions and Clause 7 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
161.	<p>Article 218 The financial statements of the Company shall be prepared not only in accordance with PRC accounting standards, laws and regulations but also in accordance with international accounting standards or the accounting standards of the place(s) outside the PRC where shares of the Company are listed. If there are major differences in the financial statements prepared in accordance with these two sets of accounting standards, such differences shall be stated in notes appended to such financial statements. For the purpose of the Company's distribution of after-tax profits shown in a given financial year, the smaller amount of after-tax profits shown in the two financial statements prepared as mentioned above shall prevail.</p>	<p>Articles after amendments</p> <p>The financial statements of the Company shall be prepared not only in accordance with PRC accounting standards, laws and regulations but also in accordance with international accounting standards or the accounting standards of the place(s) outside the PRC where shares of the Company are listed. If there are major differences in the financial statements prepared in accordance with these two sets of accounting standards, such differences shall be stated in notes appended to such financial statements. For the purpose of the Company's distribution of after-tax profits in a given financial year, the smaller amount of after-tax profits shown in the two financial statements prepared as mentioned above shall prevail.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 134 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
162.	<p>Article 219 Interim results or financial information published or disclosed by the Company shall be prepared in accordance with PRC accounting standards, laws and regulations as well as international standards or the accounting standards of the place(s) outside the PRC where shares of the Company are listed.</p>	<p>Interim results or financial information published or disclosed by the Company shall be prepared in accordance with PRC accounting standards, laws and regulations as well as international standards or the accounting standards of the place(s) outside the PRC where shares of the Company are listed.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 135 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
163.	<p>Article 220 The Company must publish two financial reports in each accounting year, namely an interim financial report within 60 days after the end of the first six months of each accounting year and an annual financial report within 120 days after the end of the accounting year. If the listing rules of the stock exchange on which the shares of the Company are listed have other requirements, such other requirements shall prevail.</p>	<p>The Company must publish two financial reports in each accounting year, namely an interim financial report within 60 days after the end of the first six months of each accounting year and an annual financial report within 120 days after the end of the accounting year. If the listing rules of the stock exchange on which the shares of the Company are listed have other requirements, such other requirements shall prevail.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 136 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
164.	<p>Article 222 The common capital reserve shall include the following funds: (1) the premiums obtained from the issue of shares in excess of the par; (2) other revenue required by the State Council's department in charge of finance to be included in the capital common reserve.</p>	<p>The common capital reserve shall include the following funds: (1) the premiums obtained from the issue of shares in excess of the par; (2) other revenue required by the State Council's department in charge of finance to be included in the capital common reserve.</p>	<p>Original Clause 138 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
165.	<p>The Company may distribute dividends in one of the following forms (or in both forms):</p> <p>(1) cash;</p> <p>(2) shares;</p> <p>(3) a combination of cash and shares;</p> <p>(4) other forms as permitted by laws, administrative regulations, departmental rules and regulatory rules of the place of listing.</p> <p>As for cash dividends and other payments to domestic shareholders, the Company shall pay in RMB, and such payments to holders of foreign shares will be denominated and declared in Renminbi and paid in foreign currency. Foreign currency required by the Company to pay cash dividends and other monies to holders of foreign shares shall be obtained in accordance with the relevant provisions on foreign exchange administration of the state.</p>	<p>The Company may distribute dividends in one of the following forms (or in both forms):</p> <p>(1) cash;</p> <p>(2) shares;</p> <p>(3) a combination of cash and shares;</p> <p>(4) other forms as permitted by laws, administrative regulations, departmental rules and regulatory rules of the place of listing.</p> <p>As for cash dividends and other payments to domestic shareholders, the Company shall pay in RMB, and such payments to holders of foreign shares will be denominated and declared in Renminbi and paid in foreign currency. Foreign currency required by the Company to pay cash dividends and other monies to holders of foreign shares shall be obtained in accordance with the relevant provisions on foreign exchange administration of the state.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 139 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
166.	<p>Article 226 Any amount paid up in advance of calls on any share of the Company may carry interest but shall not entitle the holder of the share to participate in respect thereof in a dividend subsequently declared.</p>	<p>Deleted, the serial number of each article is adjusted accordingly</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
167.	<p>Article 227 The Company shall appoint a receiving agent for holders of overseas-listed foreign shares to collect on behalf of the relevant shareholders the dividends distributed and other funds payable in respect of overseas listed foreign shares.</p> <p>The receiving agent appointed by the Company shall meet the requirements of the laws of the place(s), or the relevant regulations of the stock exchange(s), where the Company's shares are listed.</p> <p>The receiving agent appointed by the Company for holders of overseas-listed foreign shares listed on the HK Stock Exchange shall be a trust company registered as under the Trustee Ordinance of Hong Kong.</p> <p>Under the premise in pursuant to relevant PRC laws and regulations, the Company may exercise the right to forfeit unclaimed dividends, but that power shall not be exercised until after the expiration of the applicable limitations period for the declaration of dividend distribution.</p> <p>The Company has the power to cease sending dividend warrants by post to a holder of overseas-listed foreign shares, provided that such power shall not be exercised until such dividend warrants have been so left uncashed on two consecutive occasions. However, such power may be exercised after the first occasion on which such a warrant is returned undelivered.</p> <p>The Company has the power to sell the shares of a holder of the overseas-listed foreign shares who is untraceable by means considered appropriate by the Board under the following circumstances:</p> <p>(1) during a period of twelve years at least three dividends in respect of the shares in question have become payable and no dividend during that period has been claimed; and</p> <p>(2) on expiry of the twelve years the Company gives notice of its intention to sell the shares by way of an advertisement published in one or more newspapers in the place where the Company's shares are listed and notifies the stock exchange on which such shares are listed of such intention.</p>	<p>The Company shall appoint a receiving agent for holders of overseas-listed foreign shares to collect on behalf of the relevant shareholders the dividends distributed and other funds payable in respect of overseas listed foreign shares.</p> <p>The receiving agent appointed by the Company shall meet the requirements of the laws of the place(s), or the relevant regulations of the stock exchange(s), where the Company's shares are listed.</p> <p>The receiving agent appointed by the Company for holders of overseas-listed foreign shares listed on the HK Stock Exchange shall be a trust company registered as under the Trustee Ordinance of Hong Kong.</p> <p>Under the premise in pursuant to relevant PRC laws and regulations, the Company may exercise the right to forfeit unclaimed dividends, but that power shall not be exercised until after the expiration of the applicable limitations period for the declaration of dividend distribution.</p> <p>The Company has the power to cease sending dividend warrants by post to a holder of overseas-listed foreign shares, provided that such power shall not be exercised until such dividend warrants have been so left uncashed on two consecutive occasions. However, such power may be exercised after the first occasion on which such a warrant is returned undelivered.</p> <p>The Company has the power to sell the shares of a holder of the overseas-listed foreign shares who is untraceable by means considered appropriate by the Board under the following circumstances:</p> <p>(1) during a period of twelve years at least three dividends in respect of the shares in question have become payable and no dividend during that period has been claimed; and</p> <p>(2) on expiry of the twelve years the Company gives notice of its intention to sell the shares by way of an advertisement published in one or more newspapers in the place where the Company's shares are listed and notifies the stock exchange on which such shares are listed of such intention.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The deleted part was original Clause 140 of the Mandatory Provisions and Clause 8 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
168.	<p>Article 229 The Company will give full consideration to the interests of shareholders and make the implementation of a reasonable profit distribution policy according to business situation and market environment.</p>	<p>Articles after amendments The Company will give full consideration to the interests of shareholders and make the implementation of a reasonable profit distribution policy according to business situation and market environment. Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
169.	<p>Article 231 The Company implements an internal audit system which is equipped with professional auditors to conduct internal audits for supervision of financial income and expenditure and economic activities of the Company. The duties and responsibilities of the internal audit system and the audit staff of the Company shall be approved by the Board before implementation. The chief auditing officer is accountable, and reports, to the board of director.</p>	<p>Section 2 Internal Audit Article 152 The Company implements an internal audit system which is equipped with professional auditors to conduct internal audits for supervision of financial income and expenditure and economic activities of the Company. The duties and responsibilities of the internal audit system and the audit staff of the Company shall be approved by the Board before implementation. The chief auditing officer is accountable, and reports, to the board of director.</p>	<p>Clause 157 and Clause 158 of the Guidelines for Articles</p>	<p>Not applicable</p>
170.	<p>Chapter 16 Appointment of an Accounting Firm Article 232 The Company shall engage an independent accounting firm that complies with the requirements under the Securities Law and complies with relevant state regulations to audit the annual and other financial reports of the Company, and provide services such as auditing of accounting statements, verification of net assets and other relevant consultation, for a term of one year and subject to renewal after expiration. The first accounting firm of the Company may be appointed by the inaugural meeting prior to the first annual general meeting. Such accounting firm shall hold office until the conclusion of the first annual general meeting. If the Company's inaugural meeting does not exercise its power under the preceding paragraph, the Board shall exercise such power.</p>	<p>Section 3 Appointment of an Accounting Firm Article 153 The Company shall engage an independent accounting firm that complies with the requirements under the Securities Law and complies with relevant state regulations to audit the annual and other financial reports of the Company, and provide services such as auditing of accounting statements, verification of net assets and other relevant consultation, for a term of one year and subject to renewal after expiration. The first accounting firm of the Company may be appointed by the inaugural meeting prior to the first annual general meeting. Such accounting firm shall hold office until the conclusion of the first annual general meeting. If the Company's inaugural meeting does not exercise its power under the preceding paragraph, the Board shall exercise such power.</p>	<p>Clause 159 of the Guidelines for Articles The deleted part was original Clause 141 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
171.	<p>Article 233 The term of engagement of an accounting firm shall start from the conclusion of the annual general meeting until the conclusion of the next annual general meeting.</p>	<p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 142 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
172.	<p>Article 234 An accounting firm engaged by the Company shall have the following rights:</p> <p>(1) the right of access at any time to the account books, records or vouchers of the Company and the right to require directors and other senior management of the Company to provide the relevant information and explanations;</p> <p>(2) the right to require the Company to take all reasonable measures to obtain from its subsidiaries the information and explanations necessary for the accounting firm to perform its duties;</p> <p>(3) the right to attend general meetings, receive a notice or other information concerning any meetings which shareholders have a right to receive, and to be heard at any general meetings on any matter which relates to it as the accounting firm of the Company.</p> <p>The Company warrants that true and complete accounting documents, accounting ledgers and books, financial accounting reports and other accounting information shall be provided to the engaged accounting firm, no refusal, concealment or false report is allowed.</p>	<p>Articles after amendments</p> <p>An accounting firm engaged by the Company shall have the following rights:</p> <p>(1) the right of access at any time to the account books, records or vouchers of the Company and the right to require directors and other senior management of the Company to provide the relevant information and explanations;</p> <p>(2) the right to require the Company to take all reasonable measures to obtain from its subsidiaries the information and explanations necessary for the accounting firm to perform its duties;</p> <p>(3) the right to attend general meetings, receive a notice or other information concerning any meetings which shareholders have a right to receive, and to be heard at any general meetings on any matter which relates to it as the accounting firm of the Company.</p> <p>Article 154 The Company warrants that true and complete accounting documents, accounting ledgers and books, financial accounting reports and other accounting information shall be provided to the engaged accounting firm, no refusal, concealment or false report is allowed.</p>	<p>Clause 161 of the Guidelines for Articles</p> <p>The deleted part was original Clause 143 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
173.	<p>Article 235 If the position of accounting firm becomes vacant, the Board may appoint an accounting firm to fill such vacancy before a general meeting is held, subject to the approval in the forthcoming general meeting. However, if there are other accounting firms holding the position of accounting firm of the Company while such vacancy still exists, such accounting firms shall continue to act.</p>	<p>If the position of accounting firm becomes vacant, the Board may appoint an accounting firm to fill such vacancy before a general meeting is held, subject to the approval in the forthcoming general meeting. However, if there are other accounting firms holding the position of accounting firm of the Company while such vacancy still exists, such accounting firms shall continue to act.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 144 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
174.	<p>Article 236 The appointment of the accounting firm by the Company must be determined by the general meeting. The Board may not appoint an accounting firm before it is approved by the general meeting.</p> <p>The general meeting may, by means of an ordinary resolution, dismiss any accounting firm prior to the expiration of its term of appointment, notwithstanding anything in the contract between the accounting firm and the Company, but without prejudice to such accounting firm's right, if any, to claim damages from the Company in respect of such dismissal.</p>	<p>Article 155 The appointment of the accounting firm by the Company must be determined by the general meeting. The Board may not appoint an accounting firm before it is approved by the general meeting.</p> <p>The general meeting may, by means of an ordinary resolution, dismiss any accounting firm prior to the expiration of its term of appointment, notwithstanding anything in the contract between the accounting firm and the Company, but without prejudice to such accounting firm's right, if any, to claim damages from the Company in respect of such dismissal.</p>	<p>Clause 160 of the Guidelines for Articles</p> <p>The deleted part was original Clause 145 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
175.	<p>Article 237 The amount of remuneration of an accounting firm and the manner in which the remuneration is determined shall be decided upon by the shareholders' general meeting.</p>	<p>Article 156 The appointment, removal and auditing fee amount of remuneration of an accounting firm and the manner in which the remuneration is determined shall be decided upon by the shareholders' general meeting.</p>	<p>Clause 162 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 146 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders; will comply with Rule 17 of Appendix III of the Hong Kong Listing Rules</p>
176.	<p>Article 238 The appointment, dismissal or refraining from the re-appointment of an accounting firm by the Company shall be decided upon by the shareholders' general meeting and reported to the securities regulatory authorities under the State Council for the record.</p> <p>Where it is intended to pass a resolution at a general meeting to appoint a non-incumbent accounting firm to fill any vacancy of the position of its accounting firm, or to dismiss an accounting firm before the expiry of its term of office, such matters shall be dealt with the following provisions:</p> <p>(1) Before dispatch of the general meeting notice, the proposal on the appointment or dismissal shall be delivered to the accounting firm to be appointed or to leave its office or already retired in the relevant financial year. Leave herein shall include dismissal, resignation and retirement for an accounting firm.</p> <p>(2) If the accounting firm to leave its office makes any statement in writing and requires the statement to be informed to shareholders by the Company, unless being too late for the receipt of such statement, the Company shall take the following measures:</p> <p>1. Making instructions on the notice to the resolution that the leaving accounting firm has made such a statement; and</p>	<p><del>The appointment, dismissal or refraining from the re-appointment of an accounting firm by the Company shall be decided upon by the shareholders' general meeting and reported to the securities regulatory authorities under the State Council for the record.</del></p> <p>Where it is intended to pass a resolution at a general meeting to appoint a non-incumbent accounting firm to fill any vacancy of the position of its accounting firm, or to dismiss an accounting firm before the expiry of its term of office, such matters shall be dealt with the following provisions:</p> <p>(1) Before dispatch of the general meeting notice, the proposal on the appointment or dismissal shall be delivered to the accounting firm to be appointed or to leave its office or already retired in the relevant financial year. Leave herein shall include dismissal, resignation and retirement for an accounting firm.</p> <p>(2) If the accounting firm to leave its office makes any statement in writing and requires the statement to be informed to shareholders by the Company, unless being too late for the receipt of such statement, the Company shall take the following measures:</p> <p>1. Making instructions on the notice to the resolution that the leaving accounting firm has made such a statement; and</p>	<p>Original Clause 147 of the Mandatory Provisions and Clause 9 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>2. Copies of such a statement as the annex to the notice shall be sent to shareholders with the means set forth in these Articles of Association.</p> <p>(3) If the Company fails to deliver such statement made by the relevant accounting firm in accordance with the provisions in paragraph (2) of this article, the accounting firm concerned may require the statement to be read out at the general meeting and make further complaints.</p> <p>(4) The accounting firm to leave is entitled to attend the following meetings:</p> <ol style="list-style-type: none"> <li>1. the general meeting at which its term of office shall expire;</li> <li>2. the general meeting at which its dismissal shall be to fill for the corresponding vacancy; and</li> <li>3. the general meeting convened for the resignation that it proposes.</li> </ol> <p>The accounting firm to leave is entitled to receive all notices or other information related to the above meetings, and to speak at the aforementioned meetings on matters related to it as the former accounting firm of the Company.</p>	<p>2. Copies of such a statement as the annex to the notice shall be sent to shareholders with the means set forth in these Articles of Association.</p> <p>(3) If the Company fails to deliver such statement made by the relevant accounting firm in accordance with the provisions in paragraph (2) of this article, the accounting firm concerned may require the statement to be read out at the general meeting and make further complaints.</p> <p>(4) The accounting firm to leave is entitled to attend the following meetings:</p> <ol style="list-style-type: none"> <li>1. the general meeting at which its term of office shall expire;</li> <li>2. the general meeting at which its dismissal shall be to fill for the corresponding vacancy; and</li> <li>3. the general meeting convened for the resignation that it proposes.</li> </ol> <p>The accounting firm to leave is entitled to receive all notices or other information related to the above meetings, and to speak at the aforementioned meetings on matters related to it as the former accounting firm of the Company.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Clause 163 of the Guidelines for Articles</p> <p>The deleted part was original Clause 10 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	
177.	<p><b>Article 239</b> Where the Company dismisses or does not reappoint an accounting firm, it shall notify the accounting firm 15 days in advance. The accounting firm is entitled to present its views to the general meeting when the proposal to dismiss the accounting firm is presented for voting at the general meeting of the Company. Where an accounting firm proposes its resignation, it shall explain to the general meeting whether there are any irregularities in the Company.</p> <p>(1) The accounting firm may resign from its post through the place of resignation notice in writing at the legal address of the Company. Such notice shall take effect upon the date it is placed at the legal address of the Company or a later date as specified in the notice. And the notice shall include the following statements:</p> <ol style="list-style-type: none"> <li>1. that its resignation does not involve any announcement to shareholders or creditors of the Company; or</li> <li>2. any other such circumstances that shall be presented.</li> </ol>	<p><b>Article 157</b> Where the Company dismisses or does not reappoint an accounting firm, it shall notify the accounting firm 15 days in advance. The accounting firm is entitled to present its views to the general meeting when the proposal to dismiss the accounting firm is presented for voting at the general meeting of the Company. Where an accounting firm proposes its resignation, it shall explain to the general meeting whether there are any irregularities in the Company.</p> <p>(1) The accounting firm may resign from its post through the place of resignation notice in writing at the legal address of the Company. Such notice shall take effect upon the date it is placed at the legal address of the Company or a later date as specified in the notice. And the notice shall include the following statements:</p> <ol style="list-style-type: none"> <li>1. that its resignation does not involve any announcement to shareholders or creditors of the Company; or</li> <li>2. any other such circumstances that shall be presented.</li> </ol>	<p>Clause 163 of the Guidelines for Articles</p> <p>The deleted part was original Clause 10 of the Opinion Regarding the Supplemental Amendments to the Articles of Association, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(2) Within 14 days upon the receipt of such notice in writing as referred to in paragraph (1) of this Article, the Company shall deliver a copy of the notice to the competent authorities. Provided that the notice contains statements as above mentioned in paragraph (1) 2. of this Article and item (2) under paragraph two of Article 238, the Company shall prepare and place copies of such statement at the company for inspection by shareholders. The Company shall also send such copies to each holder of overseas-listed foreign shares who is entitled to receive a report on financial position of the Company by the address registered in the shareholders register, or, under the premise subject to applicable laws, regulations and listing rules, post such information at the company website or a site specified by the stock exchange of the place in which the Company's shares are listed.</p>	<p>(2) Within 14 days upon the receipt of such notice in writing as referred to in paragraph (1) of this Article, the Company shall deliver a copy of the notice to the competent authorities. Provided that the notice contains statements as above mentioned in paragraph (1) 2. of this Article and item (2) under paragraph two of Article 238, the Company shall prepare and place copies of such statement at the company for inspection by shareholders. The Company shall also send such copies to each holder of overseas-listed foreign shares who is entitled to receive a report on financial position of the Company by the address registered in the shareholders register, or, under the premise subject to applicable laws, regulations and listing rules, post such information at the company website or a site specified by the stock exchange of the place in which the Company's shares are listed.</p>		
178.	<p>(3) If the accounting firm's resignation notice contains any statement referred to in paragraph (1) 2. of this Article, the accounting firm may request the Board to convene an extraordinary general meeting of shareholders to hear its explanations on the situation of its resignation.</p> <p>Chapter 17 Merger, Demerger, Dissolution and Liquidation Section 1 Merger and Demerger</p> <p>Article 240 The merger or demerger of the Company shall require the preparation of a proposal by the Board. After such proposal has been adopted in accordance with the procedures specified in the Articles of Association of the Company, relevant examination and approval procedures shall be carried out according to laws. Shareholders that oppose such proposal on the merger or demerger of the Company shall have the right to require the Company or shareholders that are in favor of such proposal to purchase their shares at a fair price. The contents of resolutions approving the merger or demerger of the Company shall be compiled in a special document for inspection by shareholders and delivered to the holders of overseas-listed foreign shares by post or in a manner permitted under the laws, regulations or listing rules of the place in which the shares of the Company are listed.</p>	<p>(3) If the accounting firm's resignation notice contains any statement referred to in paragraph (1) 2. of this Article, the accounting firm may request the Board to convene an extraordinary general meeting of shareholders to hear its explanations on the situation of its resignation.</p> <p>Chapter 17 Merger, Demerger, Dissolution and Liquidation Section 1 Merger and Demerger</p> <p>The merger or demerger of the Company shall require the preparation of a proposal by the Board. After such proposal has been adopted in accordance with the procedures specified in the Articles of Association of the Company, relevant examination and approval procedures shall be carried out according to laws. Shareholders that oppose such proposal on the merger or demerger of the Company shall have the right to require the Company or shareholders that are in favor of such proposal to purchase their shares at a fair price. The contents of resolutions approving the merger or demerger of the Company shall be compiled in a special document for inspection by shareholders and delivered to the holders of overseas-listed foreign shares by post or in a manner permitted under the laws, regulations or listing rules of the place in which the shares of the Company are listed.</p>	<p>Original Clause 149 of the Mandatory Provisions, which is not required by the current rules</p>	
		<p>Deleted, the serial number of each article is adjusted accordingly</p>		

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
179.	<p><b>Article 241</b> The merger of a company may be effected through merger by absorption or consolidation.</p> <p>A merger by absorption occurs when a company absorbs other companies and the absorbed companies are dissolved. A consolidation occurs when not less than two companies are merged to establish a new company and the merging parties are dissolved.</p> <p>As for a merger, both parties to the merger shall conclude an agreement with each other and prepare balance sheets and checklists of properties. The Company shall notify its creditors within 10 days of the date of the Company's resolution on its merger and shall make announcement on newspaper <b>3 times</b> within 30 days of the date of the Company's resolution on its merger.</p> <p>Creditors may request the Company to fully repay the debts or provide the corresponding guarantees within 30 days from the receipt of notice, or if the notice has not been received, within 45 days from the date of the announcement.</p> <p>In the case of a merger, the respective accounts payable and receivable will be inherited by the continuing company, or the newly formed company after the merger.</p>	<p><b>Articles after amendments</b></p> <p><b>Chapter 9 Merger, Demerger, Capital Increase, Capital Reduction, Dissolution and Liquidation</b></p> <p><b>Section 1 Merger, Demerger, Capital Increase and Capital Reduction</b></p> <p><b>Article 158</b> The merger of a company may be effected through merger by absorption or consolidation.</p> <p>A merger by absorption occurs when a company absorbs other companies and the absorbed companies are dissolved. A consolidation occurs when not less than two companies are merged to establish a new company and the merging parties are dissolved.</p> <p>As for a merger, both parties to the merger shall conclude an agreement with each other and prepare balance sheets and checklists of properties. The Company shall notify its creditors within 10 days of the date of the Company's resolution on its merger and shall make announcement on newspaper <b>3 times</b> within 30 days of the date of the Company's resolution on its merger.</p> <p>Creditors may request the Company to fully repay the debts or provide the corresponding guarantees within 30 days from the receipt of notice, or if the notice has not been received, within 45 days from the date of the announcement.</p> <p>In the case of a merger, the respective accounts payable and receivable will be inherited by the continuing company, or the newly formed company after the merger.</p>	<p>Clause 172, Clause 173 and Clause 174 of the Guidelines for Articles</p> <p>The deleted part was original Clause 150 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>



No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>180. <b>Article 242</b> As for the demerger of a company, the properties thereof shall be divided accordingly.</p> <p>In the event of a division of the Company, all parties to the division shall <b>enter into a division agreement and</b> prepare balance sheets and inventories of assets. The Company shall notify its creditors within 10 days of the date of the Company's resolution on its division and shall make announcement on newspaper <b>at least 3 times</b> within 30 days of the date of the Company's resolution on its division.</p> <p>Debts owed by the Company prior to the demerger shall be jointly assumed by the companies in existence after the demerger, save as otherwise agreed by written agreement with creditors prior to the demerger.</p>	<p><b>Article 159</b> As for the demerger of a company, the properties thereof shall be divided accordingly.</p> <p>In the event of a division of the Company, all parties to the division shall <b>enter into a division agreement and</b> prepare balance sheets and inventories of assets. The Company shall notify its creditors within 10 days of the date of the Company's resolution on its division and shall make announcement on newspaper <b>at least 3 times</b> within 30 days of the date of the Company's resolution on its division.</p> <p>Debts owed by the Company prior to the demerger shall be jointly assumed by the companies in existence after the demerger, save as otherwise agreed by written agreement with creditors prior to the demerger.</p> <p><b>Article 160</b> <u>If the Company needs to reduce its registered capital, a balance sheet and an inventory of assets should be prepared.</u>  <u>The Company shall notify the creditors within 10 days, and publish an announcement in the newspapers within 30 days, from the date of passing the resolution for reduction of capital by the Company. A creditor may, within 30 days after receipt of the notice or, in the case of failure to receive such notice, within 45 days from the date of announcement, require the Company to repay its debts or to provide the corresponding guarantee for such debt.</u>  <u>The reduced registered capital of the Company may not be less than the statutory minimum.</u></p>	<p>Clause 175 and Clause 176 of the Guidelines for Articles</p> <p>The deleted part was original Clause 151 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
<p>181. <b>Structure adjustment, the serial number of each article is adjusted accordingly</b></p>		<p>Clause 177 of the Guidelines for Articles</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>182. <b>Section 2 Dissolution and Liquidation</b></p> <p><b>Article 244</b> The Company shall be dissolved <b>under any of</b> the following circumstances:</p> <p>(1) The term of operation expires;</p> <p>(2) The general meeting decides to dissolve it;</p> <p>(3) It is necessary to be dissolved due to merger or demerger of the Company;</p> <p>(4) <b>The Company is declared bankrupt according to the law for being unable to pay its due debts;</b></p> <p>(5) Its business license is canceled or it is ordered to close down or to be dissolved according to the law; or</p> <p>(6) The Company has great difficulties in operation or management and cannot be solved by any other means, so that the interests of the shareholders will be subject to heavy loss if it continues to exist. The shareholders who hold ten percent or more of the voting rights of all the shareholders of the Company may plead the people's court to dissolve the Company;</p> <p>(7) Any of the matters for dissolution as stipulated in these Articles of Association appears.</p> <p>In the circumstances of item (1) mentioned in the first paragraph of this Article, the Company may continue to survive by amending these Articles of Association.</p> <p>If these Articles of Association are amended according to the provisions of the preceding paragraph, such amendment must be approved by a resolution passed by not less than two-thirds of the voting rights held by shareholders attending the general meeting.</p>	<p><b>Section 2 Dissolution and Liquidation</b></p> <p><b>Article 162</b> The Company shall be dissolved <b>due to any of under any of the following reasons circumstances:</b></p> <p>(1) The term of operation expires;</p> <p>(2) The general meeting decides to dissolve it;</p> <p>(3) It is necessary to be dissolved due to merger or demerger of the Company;</p> <p>(4) <del>The Company is declared bankrupt according to the law for being unable to pay its due debts;</del></p> <p>(54) Its business license is canceled or it is ordered to close down or to be dissolved according to the law; or</p> <p>(65) The Company has great difficulties in operation or management and cannot be solved by any other means, so that the interests of the shareholders will be subject to heavy loss if it continues to exist. The shareholders who hold ten percent or more of the voting rights of all the shareholders of the Company may plead the people's court to dissolve the Company;</p> <p>(76) Any of the matters for dissolution as stipulated in these Articles of Association appears.</p> <p>In the circumstances of item (1) mentioned in the first paragraph of this Article, the Company may continue to survive by amending these Articles of Association.</p> <p>If these Articles of Association are amended according to the provisions of the preceding paragraph, such amendment must be approved by a resolution passed by not less than two-thirds of the voting rights held by shareholders attending the general meeting.</p>	<p>Clause 179 and Clause 180 of the Guidelines for Articles Appendix III to the Hong Kong Listing Rules</p> <p>The deleted part was original Clause 153 and Clause 154 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>183. <b>Article 245</b> Where the Company is dissolved according to the provisions of Article 244 (1), (2), (5), (6) or (7) of these Articles of Association, a liquidation committee shall be formed within 15 days as of the occurrence of the causes of dissolution, to carry out a liquidation. The liquidation committee shall comprise the directors or any other people as determined by the general meeting. Where no liquidation group is formed within the time limit, the creditors may plead the people's court to designate relevant persons to form a liquidation group.</p> <p>Where the Company is dissolved according to the provisions of Article 244 (4) of these Articles of Association, the people's court shall, in accordance with relevant laws, arrange for the shareholders, relevant authorities and relevant professionals to establish a liquidation committee to carry out liquidation.</p>	<p><b>Article 163</b> Where the Company is dissolved according to the provisions of Article <del>244-162</del> (1), (2), (4), (5) or (6) of these Articles of Association, a liquidation committee shall be formed within 15 days as of the occurrence of the causes of dissolution, to carry out a liquidation. The liquidation committee shall comprise the directors or any other people as determined by the general meeting. Where no liquidation group is formed within the time limit, the creditors may plead the people's court to designate relevant persons to form a liquidation group.</p> <p>Where the Company is dissolved according to the provisions of Article <del>244</del> (4) of these Articles of Association, the people's court shall, in accordance with relevant laws, arrange for the shareholders, relevant authorities and relevant professionals to establish a liquidation committee to carry out liquidation.</p>	<p>Clause 181 of the Guidelines for Articles</p> <p>The deleted part was original Clause 154 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
<p>184. <b>Article 246</b> If the Board decides that the Company shall be liquidated (except for the liquidation as a result of the Company's declaration of bankruptcy), the notice of the shareholders' general meeting convened for such purpose shall include a statement to the effect that the Board has made full inquiry into the position of the Company and that the Board is of the opinion that the Company can pay its debts in full within 12 months after the commencement of the liquidation.</p> <p>The functions and powers of the Board shall terminate immediately after the shareholders' general meeting has passed the resolution to carry out liquidation.</p> <p>The liquidation committee shall take instructions from the shareholders' general meeting and shall make a report to the shareholders' general meeting on the committee's income and expenditure as well as the business of the Company and the progress of the liquidation at least annually. It shall make a final report to the shareholders' general meeting when the liquidation is completed.</p>	<p><del>If the Board decides that the Company shall be liquidated (except for the liquidation as a result of the Company's declaration of bankruptcy), the notice of the shareholders' general meeting convened for such purpose shall include a statement to the effect that the Board has made full inquiry into the position of the Company and that the Board is of the opinion that the Company can pay its debts in full within 12 months after the commencement of the liquidation.</del></p> <p><del>The functions and powers of the Board shall terminate immediately after the shareholders' general meeting has passed the resolution to carry out liquidation.</del></p> <p><del>The liquidation committee shall take instructions from the shareholders' general meeting and shall make a report to the shareholders' general meeting on the committee's income and expenditure as well as the business of the Company and the progress of the liquidation at least annually. It shall make a final report to the shareholders' general meeting when the liquidation is completed.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 155 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
185.	<p><b>Article 250</b> In case of liquidation upon dissolution, if the liquidation committee notices that the properties of the Company is insufficient for clearing off the debts after liquidating the properties of the Company and preparing balance sheets and checklists of properties, it shall immediately apply to the people's court to declare bankruptcy.</p> <p>Once the people's court declares the bankruptcy of the Company, the liquidation committee shall hand over the liquidation matters to the people's court.</p> <p>If the Company is declared bankrupt in accordance with the laws, liquidation shall be implemented pursuant to the laws on corporate winding up.</p>	<p><del>Article 167</del> <del>In case of liquidation upon dissolution,</del> If the liquidation committee notices that the properties of the Company is insufficient for clearing off the debts after liquidating the properties of the Company and preparing balance sheets and checklists of properties, it shall immediately apply to the people's court to declare bankruptcy.</p> <p>Once the people's court declares the bankruptcy of the Company, the liquidation committee shall hand over the liquidation matters to the people's court.</p> <p>If the Company is declared bankrupt in accordance with the laws, liquidation shall be implemented pursuant to the laws on corporate winding up.</p>	<p>Clause 185 and Clause 188 of the Guidelines for Articles</p> <p>The deleted part was original Clause 159 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
186.	<p><b>Article 251</b> Following the completion of liquidation, the liquidation committee shall formulate a liquidation report, a revenue and expenditure statement and financial accounts in respect of the liquidation period and, after verification thereof by a certified public accountant in China, submit the same to the shareholders' general meeting or the people's court for confirmation. And within 30 days from the date of the shareholders' general meeting's or the people's court's confirmation, the Company should submit the aforementioned documents to the Company registration authority to apply for company de-registration, and announce the Company's termination.</p>	<p><del>Article 168</del> Following the completion of liquidation, the liquidation committee shall formulate a liquidation report, a revenue and expenditure statement and financial accounts in respect of the liquidation period and, after verification thereof by a certified public accountant in China, submit the same to the shareholders' general meeting or the people's court for confirmation. <del>And within 30 days from the date of the shareholders' general meeting's or the people's court's confirmation, the Company should submit the aforementioned documents, and submit to the Company registration authority to apply for company de-registration, and announce the Company's termination.</del></p>	<p>Clause 186 of the Guidelines for Articles</p> <p>The deleted part was original Clause 160 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
187.	<p><b>Chapter 18</b> Amendment to Articles of Association</p> <p><b>Article 253</b> The Company may amend its Articles of Association in accordance with the law, administrative regulations and these Articles of Association.</p>	<p><del>Chapter 18</del> Amendment to Articles of Association</p> <p><del>The Company may amend its Articles of Association in accordance with the law, administrative regulations and these Articles of Association.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 161 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
188.	<p><b>Article 254</b> In any one of the following circumstances, the Company shall amend its Articles of Association:</p> <p>(1) After amendment of the Company Law or relevant laws or administrative regulations, the contents of the Articles of Association conflict with the amended laws or administrative regulations;</p> <p>(2) The circumstances of the Company have changed so that they are not in line with the contents of the Articles of Association; or</p> <p>(3) The shareholders' general meeting decides that the Article of Association should be amended.</p>	<p><b>Chapter 10 Amendment to Articles of Association</b></p> <p><b>Article 170</b> In any one of the following circumstances, the Company shall amend its Articles of Association:</p> <p>(1) After amendment of the Company Law or relevant laws or administrative regulations, the contents of the Articles of Association conflict with the amended laws or administrative regulations;</p> <p>(2) The circumstances of the Company have changed so that they are not in line with the contents of the Articles of Association; or</p> <p>(3) The shareholders' general meeting decides that the Article of Association should be amended.</p>	<p>Clause 189 of the Guidelines for Articles</p>	<p>Not applicable</p>
189.	<p><b>Article 257</b> Amendments to the Articles of Association which involve the content of the Mandatory Provisions shall become effective upon approval by the company examination and approval department authorized by the State Council and the State Council Securities Commission. If there is any change to the registered particulars of the Company, such change shall be registered in accordance with law.</p>	<p><del>Amendments to the Articles of Association which involve the content of the Mandatory Provisions shall become effective upon approval by the company examination and approval department authorized by the State Council and the State Council Securities Commission. If there is any change to the registered particulars of the Company, such change shall be registered in accordance with law.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Original Clause 162 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
190.	<p><b>Chapter 19 Notices and Announcements</b></p> <p><b>Article 259</b> Notices of the Company may be served through means as follows:</p> <p>(1) delivery by hand;</p> <p>(2) by post;</p> <p>(3) by fax or email;</p> <p>(4) subject to the law, regulations and listing rules of the place(s) in which the shares of the Company are listed, post at the Company's website or such website designated by relevant stock exchange;</p> <p>(5) by public announcement;</p> <p>(6) the prescribed means between the Company and the recipient or the confirmed means by such recipient; or</p> <p>(7) other means approved by the relevant regulatory agency of the listing place or as set out in these Articles of Association.</p> <p>Where the Company issues a notice by public announcement, all relevant personnel shall be deemed to have received such notice once the public announcement has been made.</p>	<p><b>Chapter 11 Notices and Announcements</b></p> <p><b>Section 1 Notices</b></p> <p>Article 174 Notices of the Company may be served through means as follows:</p> <p>(1) delivery by hand;</p> <p>(2) by post;</p> <p>(3) by fax or email;</p> <p>(4) subject to the law, regulations and listing rules of the place(s) in which the shares of the Company are listed, post at the Company's website or such website designated by relevant stock exchange;</p> <p>(5) by public announcement;</p> <p>(6) the prescribed means between the Company and the recipient or the confirmed means by such recipient; or</p> <p>(7) other means approved by the relevant regulatory agency of the listing place or as set out in these Articles of Association.</p> <p>Where the Company issues a notice by public announcement, all relevant personnel shall be deemed to have received such notice once the public announcement has been made.</p>	<p>Clause 164 and Clause 165 of the Guidelines for Articles</p> <p>The Hong Kong Listing Rules</p>	<p>Not applicable</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
191.	<p><b>Structure adjustment, the serial number of each article is adjusted accordingly</b></p>	<p>Unless the context otherwise requires, “announcement” referred to in these Articles of Association shall refer to (i) if issued to shareholders of <b>domestic shares</b> or within the PRC in accordance with relevant regulations and these Articles of Association, the announcement published in such Chinese newspapers as specified by the Chinese laws and regulations or the State securities regulatory agency; and (ii) if issued in Hong Kong to holders of H shares in accordance with the relevant provisions or these Articles of Association, announcement <b>being published in Hong Kong newspapers specified</b> in relevant listing rules. <b>All notices or other documents required under Chapter 13 of the Listing Rules to be sent by the Company to shall be in the English language, or accompanied by a certified English translation.</b></p> <p>Under the premise of the Company’s observation to the relevant listing rules of the place(s) in which the shares of the Company are listed, regarding the provision and/or distribution by the Company of corporate communications to holders of <b>the overseas-listed foreign shares</b> in accordance with requirements of such listing rules, the Company may also electronically or at the company’s website or such website of the stock exchange post such information so as to send out such information to such holders, instead of such delivery by hand or postage prepaid mail.</p>	<p>Clause 170 of the Guidelines for Articles</p>	<p>The level of protection for shareholders will not be compromised due to structure adjustment</p>
192.	<p><b>Article 263</b> The Company has designated the media that meet the requirements of the CSRC and the official website of the Shanghai Stock Exchange as the media for publication of the Company’s announcements and other required disclosure of information.</p>	<p><b>Section 2 Announcements</b></p> <p><b>Article 179</b> The Company has designated the media that meet the requirements of the CSRC and the official website of the Shanghai Stock Exchange as the media for publication of the Company’s announcements and other required disclosure of information.</p>	<p>Clause 171 of the Guidelines for Articles</p>	<p>Not applicable</p>

No. Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
<p>193. Chapter 20 Settlement of Disputes</p> <p>Article 264 The Company shall comply with the following rules in settling disputes:</p> <p>(1) Whenever any disputes or claims arise from these Articles of Association or any rights or obligations conferred or imposed by the Company Law or other relevant laws and administrative regulations concerning the affairs of the Company between (i) the Company and its directors or senior management; and (ii) a holder of overseas-listed foreign shares and the Company, between a holder of overseas-listed foreign shares and the Company, between a director or supervisor or other senior management of the Company, and between a holder of overseas-listed foreign shares and a holder of domestic shares, the parties concerned shall resolve such disputes and claims through arbitration.</p> <p>Where a dispute or claim described above is submitted for arbitration, the entire dispute or claim shall be resolved through arbitration; all persons who have a cause of action based on the same facts giving rise to the dispute or claim or whose participation is necessary for the resolution of such dispute or claim, if they are shareholders, directors, supervisors, general manager or other senior management of the Company or the Company, shall submit to arbitration.</p> <p>Disputes over who is a shareholder and over the share register do not have to be resolved through arbitration.</p> <p>(2) The party seeking arbitration may elect to have the dispute or claim arbitrated either by the China International Economic and Trade Arbitration Commission in accordance with its arbitration rules or by the Hong Kong International Arbitration Centre in accordance with its securities arbitration rules. Once the party seeking arbitration submits a dispute or claim to arbitration, the other party must submit to the arbitral body selected by the party seeking the arbitration.</p>	<p>Chapter 20 Settlement of Disputes</p> <p>The Company shall comply with the following rules in settling disputes:</p> <p>(1) Whenever any disputes or claims arise from these Articles of Association or any rights or obligations conferred or imposed by the Company Law or other relevant laws and administrative regulations concerning the affairs of the Company between (i) the Company and its directors or senior management; and (ii) a holder of overseas-listed foreign shares and the Company, between a holder of overseas-listed foreign shares and the Company, between a director or supervisor or other senior management of the Company, and between a holder of overseas-listed foreign shares and a holder of domestic shares, the parties concerned shall resolve such disputes and claims through arbitration.</p> <p>Where a dispute or claim described above is submitted for arbitration, the entire dispute or claim shall be resolved through arbitration; all persons who have a cause of action based on the same facts giving rise to the dispute or claim or whose participation is necessary for the resolution of such dispute or claim, if they are shareholders, directors, supervisors, general manager or other senior management of the Company or the Company, shall submit to arbitration.</p> <p>Disputes over who is a shareholder and over the share register do not have to be resolved through arbitration.</p> <p>(2) The party seeking arbitration may elect to have the dispute or claim arbitrated either by the China International Economic and Trade Arbitration Commission in accordance with its arbitration rules or by the Hong Kong International Arbitration Centre in accordance with its securities arbitration rules. Once the party seeking arbitration submits a dispute or claim to arbitration, the other party must submit to the arbitral body selected by the party seeking the arbitration.</p>	<p>Original Clause 163 of the Mandatory Provisions, which is not required by the current rules</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
194.	<p>Articles before amendments</p> <p>If the party seeking arbitration elects to arbitrate the dispute or claim at the Hong Kong International Arbitration Centre, then either party may apply to have such arbitration conducted in Shenzhen according to the securities arbitration rules of the Hong Kong International Arbitration Centre.</p> <p>(3) The laws of People's Republic of China shall govern the arbitration of disputes or claims described in clause (1) above, unless otherwise provided by the law or administrative regulations.</p> <p>(4) The award of the arbitral body is final and shall be binding on the parties thereto.</p>	<p>Articles after amendments</p> <p><del>If the party seeking arbitration elects to arbitrate the dispute or claim at the Hong Kong International Arbitration Centre, then either party may apply to have such arbitration conducted in Shenzhen according to the securities arbitration rules of the Hong Kong International Arbitration Centre.</del></p> <p><del>(3) The laws of People's Republic of China shall govern the arbitration of disputes or claims described in clause (1) above, unless otherwise provided by the law or administrative regulations.</del></p> <p><del>(4) The award of the arbitral body is final and shall be binding on the parties thereto.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>Clause 193 of the Guidelines for Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>
	<p>Chapter 21 Supplementary Articles</p> <p>Article 265 Definition</p> <p>(1) In these Articles of Association, "acting in concert" means the act of two or more people that in form of agreement (whether oral or written) reaching a consensus that, through take-over of the Company's voting rights by any one of them to achieve the purpose of controlling the Company or to consolidate such control;</p> <p>(2) A "de facto controller" means a person, though not a shareholder, but through investment relationship, agreement, or other arrangement, can actually control the activities of the Company;</p>	<p>Chapter 12 Supplementary Articles</p> <p>Article 180 Definition</p> <p>(1) In these Articles of Association, "acting in concert" means the act of two or more people that in form of agreement (whether oral or written) reaching a consensus that, through take-over of the Company's voting rights by any one of them to achieve the purpose of controlling the Company or to consolidate such control;</p> <p>(2) A "de facto controller" means a person, though not a shareholder, but through investment relationship, agreement, or other arrangement, can actually control the activities of the Company;</p>		



No.	Articles before amendments	Articles after amendments	Basis of amendment	Impact of amendments on shareholder protection
	<p>(3) "Associated relationship" is the relationship between the controlling shareholder, de facto controller, directors, supervisors or senior management, and enterprises directly or indirectly controlled by them, as well as other relationships which may possibly cause the transfer of the Company's interests. "Associated relationship" is also the relationship between related parties or associates as defined by the listing rules of the exchange in which the company's shares are listed. However, enterprises owned by the State will not be regarded as having associated relationship only because they are owned by the State.</p>	<p>(3) "Associated relationship" is the relationship between the controlling shareholder, de facto controller, directors, supervisors or senior management, and enterprises directly or indirectly controlled by them, as well as other relationships which may possibly cause the transfer of the Company's interests. "Associated relationship" is also the relationship between related parties or associates as defined by the listing rules of the exchange in which the company's shares are listed. However, enterprises owned by the State will not be regarded as having associated relationship only because they are owned by the State;</p> <p>(4) A "controlling shareholder" means a shareholder who holds ordinary shares (including preference shares with restored voting rights) of more than 50% of the total share capital of the Company or who holds less than 50% of the total share capital but holds voting rights sufficient to have a material impact on resolutions of the shareholders' general meeting.</p>		
195.	<p>Article 271 These Articles of Association shall become effective and come into force upon the date of consideration and approval by the general meeting of the Company.</p>	<p><del>These Articles of Association shall become effective and come into force upon the date of consideration and approval by the general meeting of the Company.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>	<p>The current rules do not require that the content of this article should be stipulated in these Articles</p>	<p>The amendments are made in accordance with the changes in the PRC regulations, and there will be no material impact on the rights of shareholders</p>

Details of the proposed amendments to the Rules of Procedure of General Meeting are as follows:

No.	Articles before amendments	Articles after amendments
1.	<p>Article 1 In order to standardize the behavior of CanSino Biologics Inc. (hereinafter referred to as the “Company”) and ensure that the shareholders’ meeting exercises its powers according to the law, these Rules shall be formulated in accordance with the laws and regulations including the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), Securities Law of the People’s Republic of China and <b>Mandatory Provisions for Companies Listing Overseas, as well as the Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies (hereinafter as “Reply on Adjustment of the Notice Period”)</b>, the Rules Governing the Listing of Securities on the Sci-Tech Innovation Board of the Shanghai Stock Exchange (hereinafter referred to as “the STAR Market Listing Rules”), the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as “Hong Kong Listing Rules”) and Articles of Association of the Company (hereinafter referred to as the “Articles of Association”).</p>	<p>Article 1 In order to standardize the behavior of CanSino Biologics Inc. (hereinafter referred to as the “Company”) and ensure that the shareholders’ meeting exercises its powers according to the law, these Rules shall be formulated in accordance with the laws and regulations including the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), Securities Law of the People’s Republic of China and <del><b>Mandatory Provisions for Companies Listing Overseas, as well as the Reply of the State Council on the Adjustment of the Notice Period of the General Meeting and Other Matters Applicable to the Overseas Listed Companies (hereinafter as “Reply on Adjustment of the Notice Period”)</b></del>, the Rules Governing the Listing of Securities on the Sci-Tech Innovation Board of the Shanghai Stock Exchange (hereinafter referred to as “the <u>STAR Market Listing Rules</u>”), the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as “Hong Kong Listing Rules”),<sup>2</sup> <u>Guidelines for Articles of Association of Listed Companies and <b>Code of Corporate Governance for Listed Companies (2018 Revision)</b></u>, as well as Articles of Association of <u>CanSino Biologics Inc. the Company</u> (hereinafter referred to as the “Articles of Association”).</p>

No.	Articles before amendments	Articles after amendments
2.	<p><b>Article 5</b> Except when the Company is under a special circumstance such as a crisis, the Company shall not, without a prior approval by a special resolution at a general meeting, enter into a contract to handover all or part of the management of important matters of the Company to a person other than to a director, supervisor, general manager or other senior management.</p>	<p><del>Article 5</del> Except when the Company is under a special circumstance such as a crisis, the Company shall not, without a prior approval by a special resolution at a general meeting, enter into a contract to handover all or part of the management of important matters of the Company to a person other than to a director, supervisor, general manager or other senior management.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
3.	<p><b>Article 6</b> The general meetings shall include annual general meetings and extraordinary general meetings. <b>The general meetings shall be convened by the Board.</b> Annual meetings shall be convened once each financial year and shall be held within six months from the end of the preceding financial year.</p> <p>The Company shall convene an extraordinary general meeting within two months upon the occurrence of any of the following circumstances:</p> <p>(1) The number of directors is less than the number provided for in the Company Law or less than two-thirds of the number prescribed in the Articles of Association of the Company;</p> <p>(2) The losses of the Company that have not been made up reach one-third of the total share capital of the Company;</p> <p>(3) Shareholders who individually or jointly hold not less than 10% of <b>issued shares with voting rights</b> of the Company <b>require in writing an extraordinary shareholders' general meeting to be convened;</b></p>	<p><b>Article 5</b> The general meetings shall include annual general meetings and extraordinary general meetings. <del>The general meetings shall be convened by the Board.</del> Annual meetings shall be convened once each <u>financial accounting</u> year and shall be held within six months from the end of the preceding financial year.</p> <p>The Company shall convene an extraordinary general meeting within two months upon the occurrence of any of the following circumstances:</p> <p>(1) The number of directors is less than the number provided for in the Company Law or less than two-thirds of the number prescribed in the Articles of Association <del>of the Company;</del></p> <p>(2) The losses of the Company that have not been made up reach one-third of the <u>total amount of its paid-up share capital</u> <del>total share capital of the Company;</del></p>

No.	Articles before amendments	Articles after amendments
	<p>(4) Whenever the Board considers necessary;</p> <p>(5) When the board of supervisors proposes a meeting;</p> <p>(6) Other circumstances prescribed by the law, administrative regulations, departmental regulations, the regulatory rules of the place(s) in which the shares of the Company are listed or these Articles of Association.</p>	<p>(3) <u>At the request</u> of the Shareholders who individually or jointly hold not less than 10% of <del>issued shares with voting rights</del> of the Company <del>require in writing an extraordinary shareholders' general meeting to be convened</del>;</p> <p>(4) Whenever the Board considers necessary;</p> <p>(5) When the board of supervisors proposes a meeting;</p> <p>(6) Other circumstances prescribed by the law, administrative regulations, departmental regulations, the regulatory rules of the place(s) in which the shares of the Company are listed or these Articles of Association.</p>
4.	CHAPTER III <b>PROPOSAL AND CONVENING OF SHAREHOLDERS' MEETING</b>	CHAPTER III <del><b>PROPOSAL AND CONVENING OF SHAREHOLDERS' MEETING</b></del>
5.	<b>Article 12</b> Shareholders who, individually or jointly, hold not less than 10% of the shares of the Company shall have the right to request the board of directors to convene an extraordinary general meeting <b>or class meeting for shareholders</b> , and shall submit the request in writing to the board of directors. The board of directors shall provide a reply in writing within 10 days after receipt of the request to express consent or objection to the convening of an extraordinary general meeting <b>or class meeting</b> in accordance with the requirements of the laws, administrative regulations and these Articles of Association.	<b>Article 11</b> Shareholders who, individually or jointly, hold not less than 10% of the shares of the Company shall have the right to request the board of directors to convene an extraordinary general meeting <del>or class meeting for shareholders</del> , and shall submit the request in writing to the board of directors. The board of directors shall provide a reply in writing within 10 days after receipt of the request to express consent or objection to the convening of an extraordinary general meeting <del>or class meeting</del> —in accordance with the requirements of the laws, administrative regulations and these Articles of Association.

No.	Articles before amendments	Articles after amendments
	<p>If the board of directors consents to hold an extraordinary general meeting <b>or class meeting of shareholders</b>, it should issue a notice of general meeting within five days after the resolution is approved by the board of directors, any change to the original request in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the board of directors disagrees to hold an extraordinary general meeting <b>or class meeting for shareholders</b>, or fails to give a reply within 10 days after receiving the request, shareholders who, individually or jointly, hold not less than 10% of the shares of the Company shall have the right to propose to the board of supervisors to convene an extraordinary general meeting <b>or a class meeting of shareholders</b>, and the request shall be submitted to the board of supervisors in writing.</p> <p>If the board of supervisors consents to hold an extraordinary general meeting <b>or class meeting of shareholders</b>, it should issue a notice of general meeting within five days after receiving the request, any change to the original request in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the board of supervisors fails to issue a notice of general meeting within the prescribed period, the board of supervisors is deemed to refuse to convene and preside over the general meeting, and shareholders who, individually or jointly, hold not less than 10% shares of the Company for not less than 90 consecutive days may convene and preside over a general meeting.</p>	<p>If the board of directors consents to hold an extraordinary general meeting <del>or class meeting of shareholders</del>, it should issue a notice of general meeting within five days after the resolution is approved by the board of directors, any change to the original request in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the board of directors disagrees to hold an extraordinary general meeting <del>or class meeting for shareholders</del>, or fails to give a reply within 10 days after receiving the request, shareholders who, individually or jointly, hold not less than 10% of the shares of the Company shall have the right to propose to the board of supervisors to convene an extraordinary general meeting <del>or a class meeting of shareholders</del>, and the request shall be submitted to the board of supervisors in writing.</p> <p>If the board of supervisors consents to hold an extraordinary general meeting <del>or class meeting of shareholders</del>, it should issue a notice of general meeting within five days after receiving the request, any change to the original request in the notice shall be subject to consent from the relevant shareholders.</p> <p>If the board of supervisors fails to issue a notice of general meeting within the prescribed period, the board of supervisors is deemed to refuse to convene and preside over the general meeting, and shareholders who, individually or jointly, hold not less than 10% shares of the Company for not less than 90 consecutive days may convene and preside over a general meeting.</p>

No.	Articles before amendments	Articles after amendments
6.	<p><b>Article 13</b> Where the board of supervisors or shareholders convenes a meeting in accordance with the provisions of this section, a written notice shall be sent to the board of directors and filed with the relevant stock exchange in accordance with applicable provisions. Before the announcement of the resolution on general meeting, the shareholding held by the convening shareholders shall not be less than 10%. When the board of supervisors or the convening shareholders issue a notice of general meeting and announcement on the resolution on general meeting, the relevant materials of evidence shall be submitted to the stock exchange. The board of directors and the secretary to the board of directors shall cooperate in terms of such meetings. The board of directors shall provide the register of shareholders on the shareholding record date.</p> <p>The necessary expenses incurred for the general meetings convened by the board of supervisors or shareholders shall be borne by the Company.</p>	<p><b>Article 12</b> Where the board of supervisors or shareholders convenes a meeting in accordance with the provisions of <del>this section</del> <u>the Articles of Association</u>, a written notice shall be sent to the board of directors and filed with the relevant stock exchange in accordance with applicable provisions. Before the announcement of the resolution on general meeting, the shareholding held by the convening shareholders shall not be less than 10% <u>of shares with voting rights</u>. When the board of supervisors or the convening shareholders issue a notice of general meeting and announcement on the resolution on general meeting, the relevant materials of evidence shall be submitted to the stock exchange. The board of directors and the secretary to the board of directors shall cooperate in terms of such meetings. The board of directors shall provide the register of shareholders on the shareholding record date.</p> <p>The necessary expenses incurred for the general meetings convened by the board of supervisors or shareholders shall be borne by the Company.</p>
7.	<p><b>Article 15</b> When a general meeting is held by the Company, the board of directors, board of supervisors or shareholders who individually or jointly holding not less than 3% of the shares of the Company may propose resolutions to the Company.</p>	<p><b>Article 14</b> When a general meeting is held by the Company, the board of directors, board of supervisors or shareholders who individually or jointly holding not less than 3% of the shares of the Company may propose resolutions to the Company.</p>

No.	Articles before amendments	Articles after amendments
	<p>Shareholders who individually or jointly holding not less than 3% of the shares of the Company may submit ad hoc proposals in writing to the convener of the general meeting 10 working days before the holding of the general meeting. The convener shall issue a supplementary notice of the general meeting within 2 days upon receipt of the proposals and announce the contents of the ad hoc proposals.</p> <p>Except for circumstances provided in the above paragraph, the convener, after issuing the notice of the general meeting, shall neither revise the proposals stated in the notice of general meetings nor add new proposals.</p> <p>If a notice of general meeting does not specify the proposed resolutions or does not comply with Article 14 herein, no voting for decision should be held at the general meeting.</p>	<p>Shareholders who individually or jointly holding not less than 3% of the shares of the Company may submit ad hoc proposals in writing to the convener of the general meeting 10 working days before the holding of the general meeting. The convener shall issue a supplementary notice of the general meeting within 2 days upon receipt of the proposals and announce the contents of the ad hoc proposals.</p> <p>Except for circumstances provided in the above paragraph, the convener, after issuing the notice of the general meeting, shall neither revise the proposals stated in the notice of general meetings nor add new proposals.</p> <p>If a notice of general meeting does not specify the proposed resolutions or does not comply with Article 14<del>3</del> herein, no voting for decision should be held at the general meeting.</p>
8.	<p><b>Article 17 A general meeting shall not decide on matters not specified in the notice.</b></p>	<p><del>Article 17 A general meeting shall not decide on matters not specified in the notice.</del></p> <p><b>Deleted, the serial number of each article is adjusted accordingly</b></p>
9.	<p><b>Article 18</b> Notice of the shareholders' general meeting <b>shall:</b></p> <p><b>(1) be made in writing;</b></p> <p><b>(2) include the time, place and duration</b> of the meeting;</p> <p><b>(3) specify</b> the matters to be <b>deliberated</b> at the meeting;</p> <p><b>(4) specify</b> the record date for shareholders who are entitled to attend the meeting;</p>	<p><b>Article 16</b> Notice of the shareholders' general meeting <b>shall <u>include the following contents:</u></b></p> <p><del>(1) be made in writing;</del></p> <p><del>(21) include—the time, place and duration</del> of the meeting;</p> <p><del>(23) submitting—specify—the matters <u>and motions</u> to be <u>considered</u> <b>deliberated</b></del> at the meeting;</p>

No.	Articles before amendments	Articles after amendments
	<p>(5) provide to the shareholders of the detailed information and explanations necessary for the Shareholders to make sound decisions about the matters to be deliberated. This principle includes, but is not limited to, the provision of the detailed terms and contract(s), if any, of the proposed transaction(s) and proper explanations about related causes and effects when our Company proposes merger/s, redemption of shares, restructuring of stock capital or other restructuring;</p> <p>(6) in the event that any of the directors, supervisors, managers or other senior management has material interests at stake in matters to be deliberated, include the nature and extent of the interests at stake shall be disclosed. If the matters to be deliberated affect any director, supervisor, manager or other senior management as a shareholder in a manner different from how they affect other shareholders of the same type, the difference shall be explained;</p> <p>(7) include the full text of any special resolution to be proposed for adoption at the meeting;</p> <p>(8) include a clear explanation in writing indicating that the shareholder who is entitled to attend and vote at the shareholders' general meeting is entitled to appoint one or more entrusted proxies to attend and vote at the meeting on his or her behalf and that such proxies are not necessarily be shareholders;</p>	<p><u>(34) A conspicuous statement that all ordinary shareholders (including preference shareholders with restored voting rights) are entitled to attend at the general meeting, and a shareholder may appoint a proxy in writing to attend the meeting and vote on his/her behalf and such proxy is not necessarily be a shareholder of the Company;</u></p> <p>(4) <del>specify</del> the record date for shareholders who are entitled to attend the meeting;</p> <p><del>(56) Provide to the shareholders of the detailed information and explanations necessary for the Shareholders to make sound decisions about the matters to be deliberated. This principle includes, but is not limited to, the provision of the detailed terms and contract(s), if any, of the proposed transaction(s) and proper explanations about related causes and effects when our Company proposes merger/s, redemption of shares, restructuring of stock capital or other restructuring;</del></p> <p><del>(6) in the event that any of the directors, supervisors, managers or other senior management has material interests at stake in matters to be deliberated, include the nature and extent of the interests at stake shall be disclosed. If the matters to be deliberated affect any director, supervisor, manager or other senior management as a shareholder in a manner different from how they affect other shareholders of the same type, the difference shall be explained;</del></p>



No.	Articles before amendments	Articles after amendments
	<p>(9) specify delivery time and place of the power of attorney for proxy voting at the meeting;</p> <p>(10) specify the name and telephone number of the contact person;</p> <p>(11) Voting time and the voting procedures for online or other forms of meeting.</p> <p>The duration between the record date of shareholdings and the date of meeting shall be subject to the requirements of the relevant regulatory authority in the place of listing of the securities of the Company. The record date of shareholding, once confirmed, shall not be changed.</p> <p>The notice and supplemental notice of a general meeting should sufficiently and fully disclose all the specific contents of all proposals. Matters for discussion that require opinions from independent directors, the opinions and reasons provided by independent directors shall be disclosed at the same time when the notice or supplemental notice of the general meeting is issued.</p>	<p><del>(7) include the full text of any special resolution to be proposed for adoption at the meeting;</del></p> <p><del>(8) include a clear explanation in writing indicating that the shareholder who is entitled to attend and vote at the shareholders' general meeting is entitled to appoint one or more entrusted proxies to attend and vote at the meeting on his or her behalf and that such proxies are not necessarily be shareholders;</del></p> <p><del>(9) specify delivery time and place of the power of attorney for proxy voting at the meeting;</del></p> <p><del>(10) specify</del> the name and telephone number of the contact person;</p> <p><del>(11)</del> Voting time and the voting procedures for online or other forms of meeting.</p> <p>The duration between the record date of shareholdings and the date of meeting shall be not more than 7 working days shall be subject to the requirements of the relevant regulatory authority in the place of listing of the securities of the Company. The record date of shareholding, once confirmed, shall not be changed.</p> <p>The notice and supplemental notice of a general meeting should sufficiently and fully disclose all the specific contents of all proposals. Matters for discussion that require opinions from independent directors, the opinions and reasons provided by independent directors shall be disclosed at the same time when the notice or supplemental notice of the general meeting is issued.</p>

No.	Articles before amendments	Articles after amendments
		<p><u>The time to start voting via internet or by other means shall not be earlier than 3:00 p.m. of the day preceding the date of the onsite general meeting or later than 9:30 a.m. of the date of the onsite general meeting, and shall not conclude earlier than 3:00 p.m. of the date of the onsite general meeting.</u></p>
10.	<p>Article 20 Notice of general meeting shall be served to any shareholder (whether he has voting rights on general meeting or not) either by hand or by post in a prepaid mail, addressed to such shareholder at his registered address as shown in the register of shareholders, or by publication on the Company's website or other website designated by stock exchange where the Company's shares are listed, subject to compliance with all applicable laws, regulations and listing rules. For holders of domestic shares, the notice of a general meeting may also be given by public announcement.</p> <p>The public announcement referred to in the preceding paragraph shall be published in one or more newspapers designated by the securities regulatory authority under the State Council or the website of the Shanghai Stock Exchange or the media satisfying the requirements prescribed by the securities regulatory authority under the State Council subject to the laws, regulations and the listing rules of the place where the Company is listed and the provisions of these Articles of Association. Once the announcement is published, all holders of domestic share shall be deemed to have received the notice of the general meeting.</p>	<p><del>Article 20 Notice of general meeting shall be served to any shareholder (whether he has voting rights on general meeting or not) either by hand or by post in a prepaid mail, addressed to such shareholder at his registered address as shown in the register of shareholders, or by publication on the Company's website or other website designated by stock exchange where the Company's shares are listed, subject to compliance with all applicable laws, regulations and listing rules. For holders of domestic shares, the notice of a general meeting may also be given by public announcement.</del></p> <p><del>The public announcement referred to in the preceding paragraph shall be published in one or more newspapers designated by the securities regulatory authority under the State Council or the website of the Shanghai Stock Exchange or the media satisfying the requirements prescribed by the securities regulatory authority under the State Council subject to the laws, regulations and the listing rules of the place where the Company is listed and the provisions of these Articles of Association. Once the announcement is published, all holders of domestic share shall be deemed to have received the notice of the general meeting.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>

No.	Articles before amendments	Articles after amendments
11.	<p><b>Article 22</b> The accidental omission to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive such notice shall not invalidate the meeting and the resolutions passed at the meeting.</p>	<p><del>Article 22</del> <del>The accidental omission to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive such notice shall not invalidate the meeting and the resolutions passed at the meeting.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
12.	<p><b>Article 24</b> All shareholders on the register of shareholders on the shareholding record date or their proxies shall be entitled to attend the general meeting, and vote in accordance with the provisions of relevant law, regulations and these Articles of Association. <b>The Company and the convener cannot reject such shareholders from attending the general meeting for any reason.</b></p> <p><b>Any shareholder entitled to attend and vote at a general meeting shall have the right to appoint one or more persons (who may not be a shareholder) as his proxies to attend and vote on his behalf.</b></p> <p><b>Such proxies may exercise the following rights as entrusted by the shareholder:</b></p> <ol style="list-style-type: none"> <li><b>(1) The shareholder’s right to speak at the general meeting;</b></li> <li><b>(2) The right to demand by himself or jointly with others, in demanding a poll;</b></li> <li><b>(3) Unless otherwise provided in the applicable listing rules or other securities laws and regulations, the right to vote may be exercised either by a show of hands or on a poll, except that if a shareholder has appointed more than one proxy, such proxies may only exercise their voting rights on a poll.</b></li> </ol>	<p><b>Article 20</b> All <u>ordinary</u> shareholders on the register of shareholders on the shareholding record date or their proxies shall be entitled to attend the general meeting, and vote in accordance with the provisions of relevant law, regulations and these Articles of Association. <del>The Company and the convener cannot reject such shareholders from attending the general meeting for any reason.</del></p> <p><u>Shareholders may attend a general meeting in person, or may entrust other persons as his proxies to attend and vote on his behalf, and such proxy needs not be a shareholder of the Company. Any shareholder entitled to attend and vote at a general meeting shall have the right to appoint one or more persons (who may not be a shareholder) as his proxies to attend and vote on his behalf.</u></p> <p><del>Such proxies may exercise the following rights as entrusted by the shareholder:</del></p> <ol style="list-style-type: none"> <li><del>(1) The shareholder’s right to speak at the general meeting;</del></li> <li><del>(2) The right to demand by himself or jointly with others, in demanding a poll;</del></li> <li><del>(3) Unless otherwise provided in the applicable listing rules or other securities laws and regulations, the right to vote may be exercised either by a show of hands or on a poll, except that if a shareholder has appointed more than one proxy, such proxies may only exercise their voting rights on a poll.</del></li> </ol>

No.	Articles before amendments	Articles after amendments
13.	<p><b>Article 25</b> An individual shareholder who attends the general meeting in person shall present his own identity card or other valid proof or certification or stock account card capable of confirming his identity; if a proxy is appointed to attend the meeting, the proxy should present his own valid identity document and the form of proxy authorized by the shareholder.</p> <p>If a shareholder is a corporate legal person, its legal representative or a proxy appointed by its legal representative should attend the meeting and vote at the meeting. If its legal representative attends the meeting in person, he should present his identity card or other valid proof capable of proving his qualification of being the legal representative; if a proxy is appointed to attend the meeting, the proxy should present his own identity card or the authorized form of proxy in writing issued by the legal representative of the corporate legal person in accordance with the laws. <b>A legal person shareholder shall be deemed to be present in person at any meeting if he/she has appointed a proxy to attend such meeting. A legal person shareholder may execute a form of proxy by his/her duly authorized person.</b></p>	<p><b>Article 21</b> An individual shareholder who attends the general meeting in person shall present his own identity card or other valid proof or certification or stock account card capable of confirming his identity; if a proxy is appointed to attend the meeting, the proxy should present his own valid identity document and the form of proxy authorized by the shareholder.</p> <p>If a shareholder is a corporate legal person, its legal representative or a proxy appointed by its legal representative should attend the meeting and vote at the meeting. If its legal representative attends the meeting in person, he should present his identity card or other valid proof capable of proving his qualification of being the legal representative; if a proxy is appointed to attend the meeting, the proxy should present his own identity card or the authorized form of proxy in writing issued by the legal representative of the corporate legal person in accordance with the laws. <del>A legal person shareholder shall be deemed to be present in person at any meeting if he/she has appointed a proxy to attend such meeting. A legal person shareholder may execute a form of proxy by his/her duly authorized person.</del></p>
14.	<p><b>Article 26</b> The instrument appointing a proxy shall be in writing under the hand of the appointing shareholder or his attorney duly authorized in writing; where the appointing shareholder is a legal person, such instrument shall be under its seal or under the hand of its director or attorney duly authorized.</p>	<p><del>Article 26</del> <del>The instrument appointing a proxy shall be in writing under the hand of the appointing shareholder or his attorney duly authorized in writing; where the appointing shareholder is a legal person, such instrument shall be under its seal or under the hand of its director or attorney duly authorized.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>

No.	Articles before amendments	Articles after amendments
	<p><b>Article 27</b> The instrument issued by the shareholder to authorize another person to attend the general meeting shall specify the following contents:</p> <p>(1) name of the proxy;</p> <p>(2) whether the proxy has voting rights;</p> <p>(3) indication of consent, objection or abstention concerning each proposal for resolution on the general meeting agenda;</p> <p>(4) date of signing of instrument and term of validity;</p> <p>(5) signature (or seal) of the principal. If the principal is a legal person shareholder, the seal of the legal person shall be affixed;</p> <p><b>(6) number of shares represented by such proxy;</b></p> <p><b>(7) if more than one proxy is appointed, the number of shares represented by each proxy respectively.</b></p>	<p><b>Article 22</b> The instrument issued by the shareholder to authorize another person to attend the general meeting shall specify the following contents:</p> <p>(1) name of the proxy;</p> <p>(2) whether the proxy has voting rights;</p> <p>(3) indication of consent, objection or abstention concerning each proposal for resolution on the general meeting agenda;</p> <p>(4) date of signing of instrument and term of validity;</p> <p>(5) signature (or seal) of the principal. If the principal is a legal person shareholder, the seal of the legal person shall be affixed.</p> <p><del><b>(6) number of shares represented by such proxy;</b></del></p> <p><del><b>(7) if more than one proxy is appointed, the number of shares represented by each proxy respectively.</b></del></p>
15.	<p><b>Article 28</b> The instrument appointing a voting proxy shall be placed at the domicile of the Company or at such other place as specified in the notice of the meeting before 24 hours prior to the meeting at which the proxy is authorized to vote or before 24 hours prior to the specified time of the voting. Where the instrument is signed by another person authorized by the entrusting party, the authorization letter or other document authorizing the signatory shall be notarized. The notarized authorization letter or other authorizing document shall be placed together with the instrument appointing the voting proxy at the domicile of the Company or at such other place as specified in the notice of the meeting.</p>	<p><del><b>Article 23</b> The instrument appointing a voting proxy shall be placed at the domicile of the Company or at such other place as specified in the notice of the meeting before 24 hours prior to the meeting at which the proxy is authorized to vote or before 24 hours prior to the specified time of the voting.</del> Where the <u>instrument power of attorney</u> is signed by another person authorized by the entrusting party, the authorization letter or other document authorizing the signatory shall be notarized. The notarized authorization letter or other authorizing document shall be placed together with the instrument appointing the voting proxy at the domicile of the Company or at such other place as specified in the notice of the meeting.</p>

No.	Articles before amendments	Articles after amendments
	<p>Where the principal is a legal person, its legal representative or the person authorized by resolution of its board of directors or other decision-making body shall be entitled to attend the Company's general meetings as the representative of such legal person.</p> <p>If the shareholder is an Accredited Clearing House (or its proxy), it may, as it thinks fit, appoint one or more individuals or legal persons as its proxies to attend and vote at any shareholders' general meeting or class meeting. However, if more than one person is appointed, the instrument of proxy shall specify the number and class of the shares relating to each such proxy. The proxy may be signed by the authorized person of the Accredited Clearing House. Such person so appointed may attend the meeting and exercise the rights on behalf of the Accredited Clearing House (or its proxy) (not requiring presence of the shareholding voucher, notarized authorization and/or further evidences to prove the duly authorization), and shall be entitled to the same legal rights, including the rights to speak and vote, as other shareholders.</p>	<p>Where the principal is a legal person, its legal representative or the person authorized by resolution of its board of directors or other decision-making body shall be entitled to attend the Company's general meetings as the representative of such legal person.</p> <p>If the shareholder is an Accredited Clearing House (or its proxy), it <b>shall have the right to appoint a proxy or corporate representative</b> <del>may, as it thinks fit, appoint one or more individuals or legal persons</del> as its proxies to attend and vote at any shareholders' general meeting <del>or class meeting</del>. However, if more than one person is appointed, the instrument of proxy shall specify the number and class of the shares relating to each such proxy. The proxy may be signed by the authorized person of the Accredited Clearing House. Such person so appointed may attend the meeting and exercise the rights on behalf of the Accredited Clearing House (or its proxy) (not requiring presence of the shareholding voucher, notarized authorization and/or further evidences to prove the duly authorization), and shall be entitled to the same legal rights, including the rights to speak and vote, as other shareholders.</p>
16.	<p><b>Article 29 Any form issued by the Board to the shareholders for the appointment of proxies shall give the shareholders free choice to instruct their proxies to cast vote in favor of or against each resolution and enable the shareholders to give separate instructions on each matter to be voted at the meeting.</b></p>	<p><del>Article 29 Any form issued by the Board to the shareholders for the appointment of proxies shall give the shareholders free choice to instruct their proxies to cast vote in favor of or against each resolution and enable the shareholders to give separate instructions on each matter to be voted at the meeting.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly.</p>

No.	Articles before amendments	Articles after amendments
17.	<b>Article 30</b> The proxy form shall state that if the shareholder does not give specific instructions, whether the proxy may shall vote at his own discretion.	<b>Article 24</b> The proxy form shall state that if the shareholder does not give specific instructions, whether the proxy may shall vote at his own discretion.
18.	<b>Article 31</b> Where the entrusting party has deceased, incapacitated to act, withdrawn the appointment or withdrawn the signed appointment prior to the voting, or the relevant shares have been transferred prior to the voting, a vote given in accordance with the terms of instrument of proxy shall remain valid as long as the Company did not receive a written notice of the event before commencement of the relevant meeting.	<del><b>Article 31</b> Where the entrusting party has deceased, incapacitated to act, withdrawn the appointment or withdrawn the signed appointment prior to the voting, or the relevant shares have been transferred prior to the voting, a vote given in accordance with the terms of instrument of proxy shall remain valid as long as the Company did not receive a written notice of the event before commencement of the relevant meeting.</del>  <b>Deleted, the serial number of each article is adjusted accordingly</b>
19.	<b>Article 33</b> The convener and the lawyer engaged by the Company shall examine legality of the shareholders' qualifications according to the register of members. The names of shareholders and the number of shares with voting rights shall be registered. The registration at the meeting shall terminate before the chairman of the meeting announces the number of shareholders and proxies attending the meeting and the shares held with voting rights.	<b>Article 26</b> The convener and the lawyer engaged by the Company shall examine legality of the shareholders' qualifications according to the register of members <u>provided by the securities registrations and clearing organizations</u> . The names of shareholders and the number of shares with voting rights shall be registered. The registration at the meeting shall terminate before the chairman of the meeting announces the number of shareholders and proxies attending the meeting and the shares held with voting rights.

No.	Articles before amendments	Articles after amendments
20.	<p><b>Article 35</b> The general meeting shall be presided by the chairman of the Board. Where the chairman of the Board is unable to or fails to perform his duty, the meeting shall be presided by the vice chairman of the Board (where the Company has two or more vice chairmen, the meeting shall be presided by the vice chairman elected by not less than one-half of all directors). Where the vice chairman of the Board is unable to or fails to perform his duty, a director elected by not less than one-half of all directors shall preside over the meeting.</p> <p>If a general meeting is convened by the board of supervisors itself, board of the chairman of the board of supervisors shall preside over the meeting. If the chairman of the board of supervisors is unable to or will not discharge his duties, not less than one half of the supervisors shall nominate a supervisor to preside over the meeting.</p> <p>If a general meeting is convened by the shareholders themselves, the convener will nominate a representative to conduct the meeting. <b>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</b></p> <p>In a general meeting, if the chairman of the meeting contravenes the meeting procedures, making the meeting impossible to proceed, with consent from more than one-half of the attending shareholders with voting rights, the shareholders may nominate one person to serve as the chairman and continue with the meeting. <b>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</b></p>	<p><b>Article 28</b> The general meeting shall be presided by the chairman of the Board. Where the chairman of the Board is unable to or fails to perform his duty, the meeting shall be presided by the vice chairman of the Board (where the Company has two or more vice chairmen, the meeting shall be presided by the vice chairman elected by not less than one-half of all directors). Where the vice chairman of the Board is unable to or fails to perform his duty, a director elected by not less than one-half of all directors shall preside over the meeting.</p> <p>If a general meeting is convened by the board of supervisors itself, board of the chairman of the board of supervisors shall preside over the meeting. If the chairman of the board of supervisors is unable to or will not discharge his duties, not less than one half of the supervisors shall nominate a supervisor to preside over the meeting.</p> <p>If a general meeting is convened by the shareholders themselves, the convener will nominate a representative to conduct the meeting. <del>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</del></p> <p>In a general meeting, if the chairman of the meeting contravenes the meeting procedures, making the meeting impossible to proceed, with consent from more than one-half of the attending shareholders with voting rights, the shareholders may nominate one person to serve as the chairman and continue with the meeting. <del>If for any reason the shareholders are unable to elect a chairman, the attending shareholder holding the largest number of voting shares (whether in person or by proxy) shall preside over the meeting.</del></p>



No.	Articles before amendments	Articles after amendments
21.	<p><b>Article 41</b> The convener shall ensure that the general meeting be conducted continuously until final resolutions are made. If the general meeting is suspended or resolutions cannot be made because of force majeure or other special circumstances, the convener shall take necessary measures to resume the meeting or directly terminate that meeting immediately followed by a timely public announcement. At the same time, the convener shall report to the CSRC branch and the stock exchange of the place where Company is located.</p>	<p><b>Article 34</b> The convener shall ensure that the general meeting be conducted continuously until final resolutions are made. If the general meeting is suspended or resolutions cannot be made because of force majeure or other special circumstances, the convener shall take necessary measures to resume the meeting or directly terminate that meeting immediately followed by a timely public announcement <b><u>and report in accordance with the laws, regulations or listing rules of the place(s) in which the shares of the Company are listed.</u></b> At the same time, the convener shall report to the CSRC branch and the stock exchange of the place where Company is located.</p>
22.	<p><b>Newly added, the serial number of each article is adjusted accordingly</b></p>	<p><b>Article 36 The following matters shall be passed by ordinary resolutions at a general meeting:</b></p> <p><b><u>(1) work reports of the Board and the board of supervisors;</u></b></p> <p><b><u>(2) profit distribution plan and loss compensation plan proposed by the Board;</u></b></p> <p><b><u>(3) appointment and dismissal of members of the Board and the board of supervisors, and their remuneration and payment method;</u></b></p> <p><b><u>(4) annual budget and final accounts of the Company;</u></b></p> <p><b><u>(5) annual report of the Company;</u></b></p> <p><b><u>(6) other matters except for those have to be passed by special resolutions as required under the laws, administrative regulations or the Articles of Association.</u></b></p>

No.	Articles before amendments	Articles after amendments
23.	<p>Newly added, the serial number of each article is adjusted accordingly</p>	<p><b>Article 37</b> <u>The following matters shall be passed by special resolutions at a general meeting:</u></p> <p><u>(1) the Company increases or reduces registered capital;</u></p> <p><u>(2) division, spin-off, combination, dissolution and liquidation of the Company;</u></p> <p><u>(3) revision of the Articles of Association;</u></p> <p><u>(4) purchase or disposal of major assets by the Company within one year or the amount of guarantee exceeds 30% of the audited total assets of the Company for the latest period;</u></p> <p><u>(5) share incentive plans;</u></p> <p><u>(6) change of any rights attached to the shares;</u></p> <p><u>(7) other matters that have to be passed by special resolutions in accordance with the laws, administrative regulations or the Articles of Association and matters confirmed by ordinary resolutions at general meetings to have material impact on the Company.</u></p>
24.	<p><b>Article 43</b> When shareholders (including proxies) <b>vote at the general meeting</b>, they shall exercise their voting rights according to the number of voting shares that they represent. Each share shall carry one voting right.</p> <p>When the general meeting considers a material event that may affect the interest of minority shareholders, the votes of minority shareholders should be counted separately. Such result of the separate vote-counting should be disclosed to the public in a timely manner.</p> <p>Shares held by the Company do not carry voting rights, and shall not be counted in the total number of voting shares represented by shareholders present at a general meeting.</p> <p>.....</p>	<p><b>Article 38</b> <del>When</del> Sshareholders (including proxies) <del>vote at the general meeting</del>, they shall exercise their voting rights according to the number of voting shares that they represent. Each share shall carry one voting right.</p> <p>When the general meeting considers a material event that may affect the interest of minority shareholders, the votes of minority shareholders should be counted separately. Such result of the separate vote-counting should be disclosed to the public in a timely manner.</p> <p>Shares <b>of the Company</b> held by the Company do not carry voting rights, and shall not be counted in the total number of voting shares represented by shareholders present at a general meeting.</p> <p>.....</p>

No.	Articles before amendments	Articles after amendments
25.	Article 44 Voting at general meeting will record the name of the voter, that is, by open ballot, or other methods of voting as required under the securities regulatory rules of the place where the shares of the Company are listed.	<p><del>Article 44 Voting at general meeting will record the name of the voter, that is, by open ballot, or other methods of voting as required under the securities regulatory rules of the place where the shares of the Company are listed.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
26.	Newly added, the serial number of each article is adjusted accordingly	<p><u>Article 39 Except when the Company is under a special circumstance such as a crisis, the Company shall not, without an approval by a special resolution at a general meeting, enter into a contract to handover all or part of the management of important matters of the Company to a person other than to a director, supervisor or other senior management.</u></p>
27.	Article 45 If a poll is demanded for the election of the chairman or the adjournment of the meeting, such matters shall be resolved by poll immediately; in respect of a poll demanded for other matters, the time for such a poll shall be decided by the chairman of the meeting and other business may be proceeded with at the meeting. The result of such a poll shall still be deemed as a resolution passed at the meeting.	<p><del>Article 45 If a poll is demanded for the election of the chairman or the adjournment of the meeting, such matters shall be resolved by poll immediately; in respect of a poll demanded for other matters, the time for such a poll shall be decided by the chairman of the meeting and other business may be proceeded with at the meeting. The result of such a poll shall still be deemed as a resolution passed at the meeting.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
28.	Article 46 When a poll is taken at a meeting, a shareholder (including proxies) who have the right to two or more votes need not cast all his votes in the same way for or against a resolution.	<p><del>Article 46 When a poll is taken at a meeting, a shareholder (including proxies) who have the right to two or more votes need not cast all his votes in the same way for or against a resolution.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>

No.	Articles before amendments	Articles after amendments
29.	<p><b>Article 47</b> When the number of votes for and against a resolution is equal, the chairman of the meeting shall be entitled to one additional vote.</p>	<p><del>Article 47</del> When the number of votes for and against a resolution is equal, the chairman of the meeting shall be entitled to one additional vote.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
30.	<p><b>Article 48</b> The following matters shall be passed by ordinary resolutions at a general meeting:</p> <p>(1) work reports of the board of directors and the board of supervisors;</p> <p>(2) profit distribution plan and loss compensation plan proposed by the board of directors;</p> <p>(3) appointment and dismissal, remuneration and payment method of members of the board of directors and the board of supervisors;</p> <p>(4) annual report, balance sheet, income statement and other financial statements of the Company;</p> <p>(5) engagement or removal of accounting firms;</p> <p>(6) other matters except for those have to be passed by special resolutions as required under the laws, administrative regulations or these Articles of Association.</p>	<p><del>Article 48</del> The following matters shall be passed by ordinary resolutions at a general meeting:</p> <p>(1) work reports of the board of directors and the board of supervisors;</p> <p>(2) profit distribution plan and loss compensation plan proposed by the board of directors;</p> <p>(3) appointment and dismissal, remuneration and payment method of members of the board of directors and the board of supervisors;</p> <p>(4) annual report, balance sheet, income statement and other financial statements of the Company;</p> <p>(5) engagement or removal of accounting firms;</p> <p>(6) other matters except for those have to be passed by special resolutions as required under the laws, administrative regulations or these Articles of Association.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>

No.	Articles before amendments	Articles after amendments
31.	<p><b>Article 49</b> The following matters shall be passed by special resolutions at a general meeting:</p> <p>(1) the increases or reduction of registered capital, issuance of any class of shares, warrants and other similar securities;</p> <p>(2) issuance of corporate bonds;</p> <p>(3) division, spin-off, combination, dissolution and liquidation of the Company;</p> <p>(4) variation of corporate form of the Company;</p> <p>(5) purchase or disposal of major assets by the Company within one year or the amount of guarantee exceeds 30% of the audited total assets of the Company for the latest period;</p> <p>(6) revision of the Articles of Association;</p> <p>(7) share incentive plans;</p> <p>(8) other matters that have to be passed by special resolutions in accordance with the laws, administrative regulations or these Articles of Association and matters confirmed by ordinary resolutions at general meetings to have material impact on the Company.</p>	<p><del>Article 49</del> The following matters shall be passed by special resolutions at a general meeting:</p> <p><del>(1) the increases or reduction of registered capital, issuance of any class of shares, warrants and other similar securities;</del></p> <p><del>(2) issuance of corporate bonds;</del></p> <p><del>(3) division, spin-off, combination, dissolution and liquidation of the Company;</del></p> <p><del>(4) variation of corporate form of the Company;</del></p> <p><del>(5) purchase or disposal of major assets by the Company within one year or the amount of guarantee exceeds 30% of the audited total assets of the Company for the latest period;</del></p> <p><del>(6) revision of the Articles of Association;</del></p> <p><del>(7) share incentive plans;</del></p> <p><del>(8) other matters that have to be passed by special resolutions in accordance with the laws, administrative regulations or these Articles of Association and matters confirmed by ordinary resolutions at general meetings to have material impact on the Company.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
32.	<p><b>Article 53</b> When a proposal is considered in a general meeting, no modification to the proposal will be made, otherwise the relevant change shall be deemed a new proposal and cannot be voted in the current general meeting.</p>	<p><b>Article 43</b> When a proposal is considered in a general meeting, no modification to the proposal will be made, otherwise the relevant change shall be deemed a new proposal and cannot be voted in the current general meeting.</p>

No.	Articles before amendments	Articles after amendments
	The same voting right may only elect one of the voting methods, on-site, internet or other voting methods. If the same voting right has voted repeatedly, the voting resulting of the first time shall prevail.	<del>The same voting right may only elect one of the voting methods, on-site, internet or other voting methods. If the same voting right has voted repeatedly, the voting resulting of the first time shall prevail.</del>
33.	Newly added, the serial number of each article is adjusted accordingly	<u>Article 44</u> The same voting right may only elect one of the voting methods, on-site, internet or other voting methods. If the same voting right has voted repeatedly, the voting resulting of the first time shall prevail.
34.	Newly added, the serial number of each article is adjusted accordingly	<u>Article 45</u> Voting at general meeting will record the name of the voter, that is, by open ballot.
35.	Article 58 The chairman of the meeting shall decide whether or not a resolution of the general meeting has been passed according to the voting result. His decision shall be final and shall be announced at the meeting and recorded in the minutes of meeting.	<del>Article 58</del> The chairman of the meeting shall decide whether or not a resolution of the general meeting has been passed according to the voting result. His decision shall be final and shall be announced at the meeting and recorded in the minutes of meeting.  Deleted, the serial number of each article is adjusted accordingly
36.	Article 60 If counting of votes is held at a general meeting, the result of the counting shall be recorded in the minutes of meeting. The minutes of meeting and the registration record of attendants signed by the attending shareholders.	<del>Article 60</del> If counting of votes is held at a general meeting, the result of the counting shall be recorded in the minutes of meeting. The minutes of meeting and the registration record of attendants signed by the attending shareholders.  Deleted, the serial number of each article is adjusted accordingly
37.	Article 64 Shareholders may examine photocopies of the minutes of meetings during the Company's office hours free of charge. If any shareholder requests for a photocopy of the relevant minutes of meetings, the Company shall send such photocopies within 7 days upon receipt of payment of reasonable charges.	<del>Article 64</del> Shareholders may examine photocopies of the minutes of meetings during the Company's office hours free of charge. If any shareholder requests for a photocopy of the relevant minutes of meetings, the Company shall send such photocopies within 7 days upon receipt of payment of reasonable charges.  Deleted, the serial number of each article is adjusted accordingly

No.	Articles before amendments	Articles after amendments
38.	<p>Article 65 Shareholders who hold different classes of shares are class shareholders.</p> <p>Class shareholders shall enjoy rights and undertake obligations in accordance with the laws, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed and these Articles of Association.</p> <p>Where the share capital of the Company includes shares which do not carry voting rights, the words “non-voting shares” must appear in the designation of such shares.</p> <p>Where the share capital includes shares with different voting rights, the designation of each class of shares, other than those with the most favorable voting rights, must include the words “restricted voting” or “limited voting”.</p>	<p><del>Article 65 Shareholders who hold different classes of shares are class shareholders.</del></p> <p><del>Class shareholders shall enjoy rights and undertake obligations in accordance with the laws, administrative regulations, listing rules of the place(s) in which the shares of the Company are listed and these Articles of Association.</del></p> <p><del>Where the share capital of the Company includes shares which do not carry voting rights, the words “non-voting shares” must appear in the designation of such shares.</del></p> <p><del>Where the share capital includes shares with different voting rights, the designation of each class of shares, other than those with the most favorable voting rights, must include the words “restricted voting” or “limited voting”.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
39.	<p>Article 66 The Company shall not proceed to change or abrogate the shareholders’ rights of a class of shares unless such change or abrogation has been approved by way of a special resolution of the general meeting and by a separate class meeting of the affected class shareholders in accordance with Articles 66 to 70.</p>	<p><del>Article 66 The Company shall not proceed to change or abrogate the shareholders’ rights of a class of shares unless such change or abrogation has been approved by way of a special resolution of the general meeting and by a separate class meeting of the affected class shareholders in accordance with Articles 66 to 70.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>

No.	Articles before amendments	Articles after amendments
40.	<p data-bbox="309 283 818 421"><b>Article 67</b> The rights of shareholders of a certain class shall be deemed to have been changed or abrogated in the following conditions:</p> <p data-bbox="309 463 818 719">(1) an increase or decrease in the number of shares of such class or an increase or decrease in the number of shares of a class having voting rights, distribution rights or other privileges equal or superior to those of the shares of such class;</p> <p data-bbox="309 761 818 1017">(2) a conversion of all or part of the shares of such class into shares of another class, a conversion of all or part of the shares of another class into shares of such class or the grant of the right to such conversion;</p> <p data-bbox="309 1059 818 1198">(3) a removal or reduction of rights to accrued dividends or cumulative dividends attached to shares of such class;</p> <p data-bbox="309 1240 818 1421">(4) a reduction or removal of a dividend preference or property distribution preference during liquidation of the Company, attached to shares of such class</p> <p data-bbox="309 1464 818 1719">(5) an addition, removal or reduction of share conversion rights, options, voting rights, transfer rights, preemptive rights to rights issues or rights to acquire securities of the Company attached to shares of such class;</p> <p data-bbox="309 1761 818 1900">(6) a removal or reduction of rights to receive amounts payable by the Company in a particular currency attached to shares of such class;</p>	<p data-bbox="842 283 1351 421"><del>Article 67</del> The rights of shareholders of a certain class shall be deemed to have been changed or abrogated in the following conditions:</p> <p data-bbox="842 463 1351 719"><del>(1) an increase or decrease in the number of shares of such class or an increase or decrease in the number of shares of a class having voting rights, distribution rights or other privileges equal or superior to those of the shares of such class;</del></p> <p data-bbox="842 761 1351 1017"><del>(2) a conversion of all or part of the shares of such class into shares of another class, a conversion of all or part of the shares of another class into shares of such class or the grant of the right to such conversion;</del></p> <p data-bbox="842 1059 1351 1198"><del>(3) a removal or reduction of rights to accrued dividends or cumulative dividends attached to shares of such class;</del></p> <p data-bbox="842 1240 1351 1421"><del>(4) a reduction or removal of a dividend preference or property distribution preference during liquidation of the Company, attached to shares of such class</del></p> <p data-bbox="842 1464 1351 1719"><del>(5) an addition, removal or reduction of share conversion rights, options, voting rights, transfer rights, preemptive rights to rights issues or rights to acquire securities of the Company attached to shares of such class;</del></p> <p data-bbox="842 1761 1351 1900"><del>(6) removal or reduction of rights to receive amounts payable by the Company in a particular currency attached to shares of such class;</del></p>



No.	Articles before amendments	Articles after amendments
	<p>(7) a creation of a new class of shares with voting rights, distribution rights or other privileges equal or superior to those of the shares of that class;</p> <p>(8) an imposition of restrictions or additional restrictions on the transfer of ownership of shares of such class;</p> <p>(9) an issuance of rights to subscribe for, or convert into, shares of such class or another class;</p> <p>(10) an increase in the rights and privileges of shares of another class;</p> <p>(11) restructuring of the Company which causes shareholders of different classes to bear liability to different extents during the restructuring; and</p> <p>(12) any amendment or cancellation of the provisions of this section.</p>	<p><del>(7) a creation of a new class of shares with voting rights, distribution rights or other privileges equal or superior to those of the shares of that class;</del></p> <p><del>(8) an imposition of restrictions or additional restrictions on the transfer of ownership of shares of such class;</del></p> <p><del>(9) an issuance of rights to subscribe for, or convert into, shares of such class or another class;</del></p> <p><del>(10) an increase in the rights and privileges of shares of another class;</del></p> <p><del>(11) restructuring of the Company which causes shareholders of different classes to bear liability to different extents during the restructuring; and</del></p> <p><del>(12) any amendment or cancellation of the provisions of this section.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
41.	<p>Article 68 Shareholders of the affected class, whether or not having the right to vote at general meeting, shall have the right to vote at class meetings in respect of matters referred to in paragraphs (2) to (8) and (11) to (12) in Article 65, except that interested shareholders shall not vote at class meetings.</p> <p>The term “interested shareholders” in the preceding paragraph shall have the following meanings:</p> <p>(1) if the Company has made a tender offer to all shareholders in the same proportion or has bought back its own shares through open market transactions on a stock exchange in accordance with the Articles of Association, the controlling shareholders as defined in these Articles of Association shall be “interested shareholders”;</p>	<p><del>Article 68 Shareholders of the affected class, whether or not having the right to vote at general meeting, shall have the right to vote at class meetings in respect of matters referred to in paragraphs (2) to (8) and (11) to (12) in Article 65, except that interested shareholders shall not vote at class meetings.</del></p> <p><del>The term “interested shareholders” in the preceding paragraph shall have the following meanings:</del></p> <p><del>(1) if the Company has made a tender offer to all shareholders in the same proportion or has bought back its own shares through open market transactions on a stock exchange in accordance with the Articles of Association, the controlling shareholders as defined in these Articles of Association shall be “interested shareholders”;</del></p>

No.	Articles before amendments	Articles after amendments
	<p>(2) if the Company has bought back its own shares by an agreement outside of a stock exchange in accordance with the Articles of Association, holders of shares in relation to such agreement shall be “interested shareholders”; or</p> <p>(3) under a restructuring proposal of the Company, shareholders who will bear liability in a proportion smaller than that of the liability borne by other shareholders of the same class, or shareholders who have an interest in a restructuring proposal of the Company that is different from the interest in such restructuring proposal of other shareholders of the same class shall be “interested shareholders”.</p>	<p><del>(2) if the Company has bought back its own shares by an agreement outside of a stock exchange in accordance with the Articles of Association, holders of shares in relation to such agreement shall be “interested shareholders”; or</del></p> <p><del>(3) under a restructuring proposal of the Company, shareholders who will bear liability in a proportion smaller than that of the liability borne by other shareholders of the same class, or shareholders who have an interest in a restructuring proposal of the Company that is different from the interest in such restructuring proposal of other shareholders of the same class shall be “interested shareholders”.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
42.	<p>Article 69 Resolutions of a meeting of class shareholders may be passed only by not less than two-thirds of the voting rights of that class represented at the meeting in accordance with Article 66.</p>	<p><del>Article 69 Resolutions of a meeting of class shareholders may be passed only by not less than two-thirds of the voting rights of that class represented at the meeting in accordance with Article 66.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
43.	<p>Article 70 When the Company is to hold a class meeting, it shall refer to the Articles of Association and Article 16 of these Rules regarding the requirements on the notice period of annual general meetings and extraordinary general meetings and inform all the registered shareholders of that class.</p>	<p><del>Article 70 When the Company is to hold a class meeting, it shall refer to the Articles of Association and Article 16 of these Rules regarding the requirements on the notice period of annual general meetings and extraordinary general meetings and inform all the registered shareholders of that class.</del></p>

No.	Articles before amendments	Articles after amendments
	<p>If there are any special requirements by the listing rules of the place where the Company's shares are listed, such requirements shall prevail.</p>	<p><del>If there are any special requirements by the listing rules of the place where the Company's shares are listed, such requirements shall prevail.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
44.	<p>Article 71 The notice of class meeting of shareholders shall be delivered only to the shareholders entitled to vote thereat.</p> <p>The procedure of a class meeting shall, to the extent possible, be identical with the procedure of a general meeting. Unless otherwise specified in this chapter, provisions of the Articles of Association of the Company relevant to procedure for the holding of a general meeting shall be applicable to a class meeting.</p>	<p><del>Article 71 The notice of class meeting of shareholders shall be delivered only to the shareholders entitled to vote thereat.</del></p> <p><del>The procedure of a class meeting shall, to the extent possible, be identical with the procedure of a general meeting. Unless otherwise specified in this chapter, provisions of the Articles of Association of the Company relevant to procedure for the holding of a general meeting shall be applicable to a class meeting.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
45.	<p>Article 72 In addition to holders of other classes of shares, shareholders of domestic shares and shareholders of overseas listed foreign shares shall be regarded as shareholders of a different class.</p> <p>The special procedure for voting in class meeting shall not apply to the following circumstances:</p> <p>(1) Where the Company issues domestic shares and overseas-listed foreign shares, upon approval by a special resolution of its shareholders in a general meeting, either separately or concurrently once every 12 months, not more than 20% of each of the existing issued domestic shares and overseas-listed foreign shares of the Company;</p>	<p><del>Article 72 In addition to holders of other classes of shares, shareholders of domestic shares and shareholders of overseas listed foreign shares shall be regarded as shareholders of a different class.</del></p> <p><del>The special procedure for voting in class meeting shall not apply to the following circumstances:</del></p> <p><del>(1) Where the Company issues domestic shares and overseas-listed foreign shares, upon approval by a special resolution of its shareholders in a general meeting, either separately or concurrently once every 12 months, not more than 20% of each of the existing issued domestic shares and overseas-listed foreign shares of the Company;</del></p>

No.	Articles before amendments	Articles after amendments
	<p>(2) Where the Company's plan to issue domestic shares and overseas-listed foreign shares upon its incorporation is implemented within 15 months from the date of approval by the securities regulatory authorities under the State Council; or</p> <p>(3) Where with the approval by the securities regulatory authorities under the State Council the domestic shares of the Company are being converted into H shares for overseas listing and trading.</p>	<p><del>(2) Where the Company's plan to issue domestic shares and overseas-listed foreign shares upon its incorporation is implemented within 15 months from the date of approval by the securities regulatory authorities under the State Council; or</del></p> <p><del>(3) Where with the approval by the securities regulatory authorities under the State Council the domestic shares of the Company are being converted into H shares for overseas listing and trading.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
46.	<p><b>Article 79</b> These Rules are annexes to the Articles of Association and shall come into effect on the day when <b>the Company's shares are listed on the SSE STAR Market of Shanghai Stock Exchange</b> after being reviewed and approved by the shareholders' meeting of the Company.</p>	<p><b>Article 59</b> These Rules are annexes to the Articles of Association and shall come into effect <u>from on</u> the day <u>on which they are</u> <del>when the Company's shares are listed on the SSE STAR Market of Shanghai Stock Exchange</del> after being reviewed and approved <u>at</u>by the shareholders' meeting of the Company.</p>

Details of the proposed amendments to the Rules of Procedure of Board of Directors are as follows:

No.	Articles before amendments	Articles after amendments
1.	<p>Article 3 A person may not serve as a director of the Company if any of the following circumstances applies:</p> <p>.....</p> <p>(6) A person who is under criminal investigation or prosecution by a judicial organization for violation of the criminal law where said investigation or prosecution is not yet concluded;</p> <p>(7) A person who is prohibited from entering the securities market under the measures adopted by the securities regulatory authority of the State Council and the aforesaid prohibition period has not yet expired;</p> <p>(8) Anyone judged by the competent agencies to have violated the provisions of relevant securities laws, has been involved in deceptive or dishonest acts and is within five years of the date on which the judgment was made;</p> <p>(9) Anyone who is not a natural person;</p> <p>(10) Circumstances in which a person may not serve as a director of the Company, as required by the laws, administrative regulations or departmental regulations or rules of securities regulators and stock exchange in the place(s) in which the shares of the Company are listed.</p>	<p>Article 3 A person may not serve as a director of the Company if any of the following circumstances applies:</p> <p>.....</p> <p><del>(6) A person who is under criminal investigation or prosecution by a judicial organization for violation of the criminal law where said investigation or prosecution is not yet concluded;</del></p> <p><del>(7)</del> A person who is prohibited from entering the securities market under the measures adopted by the <del>securities regulatory authority of the State Council</del><u>CSRC</u> and the aforesaid prohibition period has not yet expired;</p> <p><del>(8) Anyone judged by the competent agencies to have violated the provisions of relevant securities laws, has been involved in deceptive or dishonest acts and is within five years of the date on which the judgment was made;</del></p> <p><del>(9) Anyone who is not a natural person;</del></p> <p><del>(10)</del> <u>Other contents</u> <del>Circumstances in which a person may not serve as a director of the Company,</del> as required by the laws, administrative regulations or departmental regulations or rules of securities regulators and stock exchange in the place(s) in which the shares of the Company are listed.</p>

No.	Articles before amendments	Articles after amendments
	<p>If the election or appointment of directors has violated the requirements herein, such election or appointment or employment shall be void and invalid. If such circumstances arise during the period of employment of a director, the Company shall dismiss the duties of such director.</p>	<p>If the election or appointment of directors has violated the requirements herein, such election or appointment or employment shall be void and invalid. If such circumstances arise during the period of employment of a director, the Company shall dismiss the duties of such director.</p>
2.	<p>Article 4 Directors shall be elected or changed by the general meeting, and may be removed by a general meeting before expiration of a term of office. Each session serves a term of three years. A director may serve consecutive terms if re-elected upon the expiry of his term, unless otherwise stipulated by the relevant laws, regulations and listing rules of the place where the Company's shares are listed.</p> <p>A director's term of service commences from the date of passing the resolution at the shareholders' general meeting, until the current term of service of Board ends. If a director's term of service expires but a new director is not yet appointed, the original director shall continue to carry out the director's duties according to the laws, administrative regulations, departmental regulations and these Articles of Association until the newly elected director's appointment comes into effect.</p> <p>A director may be general manager or other senior management. But the total number of general managers or other senior management who also assume directorship in the company, plus the number of directors as staff representative, shall not exceed one half of the total number of directors.</p> <p><b>A director needs not be a shareholder of the Company.</b></p>	<p>Article 4 Directors shall be elected or changed by the general meeting, and may be removed by a general meeting before expiration of a term of office. Each session serves a term of three years. A director may serve consecutive terms if re-elected upon the expiry of his term, unless otherwise stipulated by the relevant laws, regulations and listing rules of the place where the Company's shares are listed.</p> <p>A director's term of service commences from the date of passing the resolution at the shareholders' general meeting, until the current term of service of Board ends. If a director's term of service expires but a new director is not yet appointed, the original director shall continue to carry out the director's duties according to the laws, administrative regulations, departmental regulations, <b><u>listing rules of the place where the Company's shares are listed</u></b> and these Articles of Association until the newly elected director's appointment comes into effect.</p> <p>A director may be general manager or other senior management. But the total number of general managers or other senior management who also assume directorship in the <u>Company</u>, plus the number of directors as staff representative, shall not exceed one half of the total number of <u>the Company's</u> directors.</p> <p><del><b>A director needs not be a shareholder of the Company.</b></del></p>

No.	Articles before amendments	Articles after amendments
3.	<p>Article 6 Directors shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of diligence to the Company on the following obligations:</p> <p>.....</p> <p>The Company shall ensure that the directors are able to participate in the proceedings of the Board in a meaningful and effective manner.</p>	<p>Article 6 Directors shall comply with laws, administrative regulations and these Articles of Association, and owe a duty of diligence to the Company on the following obligations:</p> <p>.....</p> <p><del>The Company shall ensure that the directors are able to participate in the proceedings of the Board in a meaningful and effective manner.</del></p>
4.	<p>Article 7 Written notice concerning proposed nomination of a director candidate and indication of the candidate's intention to accept the nomination shall be sent to the Company seven days before the shareholders' general meeting at which such director will be elected is convened.</p> <p>Subject to compliance with relevant laws and regulations, a director can be removed by ordinary resolution passed on a general meeting before the expiry of his term of office. Such removal does not prejudice the director's claim for damages pursuant to any contract.</p>	<p><del>Article 7 Written notice concerning proposed nomination of a director candidate and indication of the candidate's intention to accept the nomination shall be sent to the Company seven days before the shareholders' general meeting at which such director will be elected is convened.</del></p> <p><del>Subject to compliance with relevant laws and regulations, a director can be removed by ordinary resolution passed on a general meeting before the expiry of his term of office. Such removal does not prejudice the director's claim for damages pursuant to any contract.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>

No.	Articles before amendments	Articles after amendments
5.	<p><b>Article 13</b> In the exercise of the functions and powers, the Board of Directors shall be in accordance with the scope of Company Law and Articles of Association.</p> <p>The Board of Directors of the Company should provide an explanation to the general meeting in respect of any non-standard audit opinions issued by certified public accountant on the financial statements of the Company.</p> <p>The Board of Directors shall set the purpose, values and strategies of the Company and ensure their consistency with the culture of the Company. All directors shall act with integrity and lead by example in promoting the Company's culture.</p>	<p><b>Article 14</b> In the exercise of the functions and powers, the Board of Directors shall be in accordance with the scope of <u>the</u> Company Law and <u>the</u> Articles of Association.</p> <p>The Board of Directors of the Company should provide an explanation to the general meeting in respect of any non-standard audit opinions issued by certified public accountant on the financial statements of the Company.</p> <p><del>The Board of Directors shall set the purpose, values and strategies of the Company and ensure their consistency with the culture of the Company. All directors shall act with integrity and lead by example in promoting the Company's culture.</del></p>
6.	<p><b>Article 15</b> Where the fixed assets are proposed for disposal by the Board, such as the expected value of fixed assets are proposed for disposal, when aggregated with value of fixed assets already disposed of within four months before the proposed disposal, exceeds 33% of the fixed assets value set out in the latest balance sheet recently considered by the general meetings, the Board shall not dispose of or consent to dispose of such fixed assets without prior approval by the general meeting.</p> <p>The term "fixed assets disposal" referred to in this Article refers to (among other things) transferring certain interests in assets, but not including provision of guarantees by way of fixed assets.</p> <p>The validity of transactions regarding fixed assets disposal by the Company shall not be affected due to a breach of the first paragraph of this Article.</p>	<p><del>Article 15</del> Where the fixed assets are proposed for disposal by the Board, such as the expected value of fixed assets are proposed for disposal, when aggregated with value of fixed assets already disposed of within four months before the proposed disposal, exceeds 33% of the fixed assets value set out in the latest balance sheet recently considered by the general meetings, the Board shall not dispose of or consent to dispose of such fixed assets without prior approval by the general meeting.</p> <p><del>The term "fixed assets disposal" referred to in this Article refers to (among other things) transferring certain interests in assets, but not including provision of guarantees by way of fixed assets.</del></p> <p><del>The validity of transactions regarding fixed assets disposal by the Company shall not be affected due to a breach of the first paragraph of this Article.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>



No.	Articles before amendments	Articles after amendments
7.	<p><b>Article 19</b> The notice of extraordinary Board meetings may be delivered in the manners as set out in Article <b>259</b> of the Articles of Association; the notice period shall be five days prior to the date of meeting.</p> <p>Directors who have attended the meeting will be deemed to have been issued a notice of Board meeting if he had not raised any issues of not having received such notice before or during the Board meeting.</p> <p>The board meetings may be held by means of telephone conference or other similar communications equipment. So long as all participating directors can hear the other directors and communicate, all such participation shall constitute presence at the meeting as if those directors were present in person.</p>	<p><b>Article 19</b> The notice of extraordinary Board meetings may be delivered in the manners as set out in Article <del>259</del><b>174</b> of the Articles of Association; the notice period shall be five days prior to the date of meeting.</p> <p>Directors who have attended the meeting will be deemed to have been issued a notice of Board meeting if he had not raised any issues of not having received such notice before or during the Board meeting.</p> <p>The board meetings may be held by means of telephone conference or other similar communications equipment. So long as all participating directors can hear the other directors and communicate, all such participation shall constitute presence at the meeting as if those directors were present in person.</p>
8.	<p><b>Article 23</b> The Board meeting shall not be held unless more than one-half of the directors are present.</p> <p>Unless otherwise provided in other articles herein, resolutions of the Board shall be passed by more than one half of all the directors.</p> <p>As for the voting on a Board resolution, each director shall have one vote. <b>When the number of votes cast for and against a resolution equals, the chairman of the Board shall have an additional casting vote.</b></p>	<p><b>Article 23</b> The Board meeting shall not be held unless more than one-half of the directors are present.</p> <p>Unless otherwise provided in other articles <u>of the Articles of Association</u> <del>herein</del>, resolutions of the Board shall be passed by more than one half of all the directors.</p> <p>As for the voting on a Board resolution, each director shall have one vote. <del>When the number of votes cast for and against a resolution equals, the chairman of the Board shall have an additional casting vote.</del></p>

No.	Articles before amendments	Articles after amendments
9.	<p><b>Article 33</b> The chairman of the Board shall exercise the following functions and powers:</p> <p>(1) to preside over general meetings and to convene and preside over Board meetings of the Company;</p> <p>(2) to procure and check the <b>implementation</b> of resolutions of the Board;</p> <p>.....</p>	<p><b>Article 33</b> The chairman of the Board shall exercise the following functions and powers:</p> <p>(1) to preside over general meetings and to convene and preside over Board meetings <del>of the Company;</del></p> <p>(2) to procure and check the <del>implementation</del> <b>enforcement</b> of resolutions of the Board;</p> <p>.....</p>
10.	<p><b>Article 37</b> These Rules are annexes to the Articles of Association and shall come into effect on the day <b>when the Company's shares are listed on the SSE STAR Market of Shanghai Stock Exchange</b> after being reviewed and approved by the shareholders' meeting of the Company.</p>	<p><b>Article 37</b> These Rules are annexes to the Articles of Association and shall come into effect <u>from on</u> the day <u>on which they are</u> <del>when the Company's shares are listed on the SSE STAR Market of Shanghai Stock Exchange</del> after being reviewed and approved <u>at</u>by the shareholders' meeting of the Company.</p>

Details of the proposed amendments to the Rules of Procedure of Board of Supervisors are as follows:

No.	Articles before amendments	Articles after amendments
1.	<p>Article 1 In order to protect the rights and interests of CanSino Biologics Inc. (hereinafter referred to as the “Company”) and its shareholders, standardize the behavior of CanSino Biologics Inc. and ensure the Board of Supervisors to exercise its powers according to law, these Rules shall be formulated in accordance with the laws and regulations, including the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”), the Securities Law of the People’s Republic of China <b>and the Mandatory Provisions for Companies Listing Overseas</b>, as well as the Rules Governing the Listing of Securities on the Sci-Tech Innovation Board of the Shanghai Stock Exchange, the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as “Hong Kong Listing Rules”) and the Articles of Association of CanSino Biologics Inc. (hereinafter referred to as the “Articles of Association”).</p>	<p>Article 1 In order to protect the rights and interests of CanSino Biologics Inc. (hereinafter referred to as the “Company”) and its shareholders, standardize the behavior of CanSino Biologics Inc. and ensure the Board of Supervisors to exercise its powers according to law, these Rules shall be formulated in accordance with the laws and regulations, including the Company Law of the People’s Republic of China (hereinafter referred to as the “Company Law”); <u>and</u> the Securities Law of the People’s Republic of China <del>and the Mandatory Provisions for Companies Listing Overseas</del>, as well as the Rules Governing the Listing of Securities on the Sci-Tech Innovation Board of the Shanghai Stock Exchange, the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (hereinafter referred to as “Hong Kong Listing Rules”) and the Articles of Association of CanSino Biologics Inc. (hereinafter referred to as the “Articles of Association”).</p>
2.	<p>Article 5 A person may not serve as a supervisor of the Company if any of the following circumstances applies:</p> <p>(1) A person without capacity or with restricted capacity for civil acts;</p> <p>(2) A person who has committed an offence of corruption, bribery, infringement of property, misappropriation of property or sabotaging the social economic order and has been punished because of committing such offence; or who has been deprived of his political rights, in each case where less than five years have elapsed since the date of the completion of implementation of such punishment or deprivation;</p>	<p>Article 5 A person may not serve as a supervisor of the Company if any of the following circumstances applies:</p> <p>(1) A person without capacity or with restricted capacity for civil acts;</p> <p>(2) A person who has committed an offence of corruption, bribery, infringement of property, misappropriation of property or sabotaging the social economic order and has been punished because of committing such offence; or who has been deprived of his political rights, in each case where less than five years have elapsed since the date of the completion of implementation of such punishment or deprivation;</p>

No.	Articles before amendments	Articles after amendments
	<p>(3) A person who is a former director, factory manager or general manager of a company or enterprise which has entered into insolvent liquidation and who is personally liable for the insolvency of such company or enterprise, where less than three years have elapsed since the date the completion of the insolvency and liquidation of the company or enterprise;</p> <p>(4) A person who is a former legal representative of a company or enterprise which had its business license revoked due to a violation of the law and who incurred personal liability, where less than three years have elapsed since the date of the revocation of the business license;</p> <p>(5) A person who has a relatively large amount of debts due and outstanding;</p> <p>(6) A person who is under criminal investigation or prosecution by a judicial organization for violation of the criminal law where said investigation or prosecution is not yet concluded;</p> <p>(7) A person who is prohibited from entering the securities market by the securities regulatory authority of the State Council and the aforesaid prohibition period has not yet expired;</p> <p>(8) Anyone judged by the competent agencies to have violated the provisions of relevant securities laws, has been involved in deceptive or dishonest acts and is within five years of the date on which the judgment was made;</p> <p>(9) Anyone who is not a natural person;</p>	<p>(3) A person who is a former director, factory manager or general manager of a company or enterprise which has entered into insolvent liquidation and who is personally liable for the insolvency of such company or enterprise, where less than three years have elapsed since the date the completion of the insolvency and liquidation of the company or enterprise;</p> <p>(4) A person who is a former legal representative of a company or enterprise which had its business license revoked due to a violation of the law and who incurred personal liability, where less than three years have elapsed since the date of the revocation of the business license;</p> <p>(5) A person who has a relatively large amount of debts due and outstanding;</p> <p><del>(6) A person who is under criminal investigation or prosecution by a judicial organization for violation of the criminal law where said investigation or prosecution is not yet concluded;</del></p> <p><del>(7)</del> A person who is prohibited from entering the securities market <u>under the measures adopted</u> by the <del>securities regulatory authority of the State Council</del><u>CSRC</u> and the aforesaid prohibition period has not yet expired;</p> <p><del>(8) Anyone judged by the competent agencies to have violated the provisions of relevant securities laws, has been involved in deceptive or dishonest acts and is within five years of the date on which the judgment was made;</del></p> <p><del>(9) Anyone who is not a natural person;</del></p>

No.	Articles before amendments	Articles after amendments
	(10) Circumstances in which a person may not serve as a supervisor of the Company, as required by the laws, administrative regulations or departmental regulations or rules of securities regulators and stock exchange in the place(s) in which the shares of the Company are listed.	<del>(710) Other contents</del> <del>Circumstances in which a person may not serve as a supervisor of the Company,</del> as required by the laws, administrative regulations or departmental regulations or rules of securities regulators and stock exchange in the place(s) in which the shares of the Company are listed.
3.	Newly added, the serial number of each article is adjusted accordingly	<u>Article 7 Supervisors shall comply with laws, administrative regulations and the Articles of Association, owe a duty of loyalty and diligence to the Company, shall not accept bribes or other illegal income by abusing the powers of his position, and shall not embezzle properties of the Company.</u>
4.	<p><b>Article 7</b> The Company shall establish a Board of Supervisors. The Board of Supervisors shall be composed of three members, <b>one of whom shall be the chairman</b>. The term of office of a supervisor shall be three years, renewable upon re-election and re-appointment.</p> <p>The appointment and dismissal of the chairman of the board of supervisors <b>shall be passed by not less than two-thirds of its members</b>.</p>	<p><b>Article 8</b> The Company shall establish a <del>b</del>Board of <del>s</del>Supervisors. The Board of Supervisors shall be composed of three members, <del>one of whom shall be the chairman</del>. The term of office of a supervisor shall be three years, renewable upon re-election and re-appointment.</p> <p>The appointment and dismissal of the chairman of the board of supervisors <u>shall be elected by more than half of all the supervisors</u> <del>passed by not less than two-thirds of its members</del>.</p> <p><u>The chairman of the board of supervisors shall convene and preside over the meeting of the board of supervisors; and where the chairman of the board of supervisors cannot perform such functions or fails to do so, the vice chairman of the board of supervisors shall convene and preside over the meeting of the board of supervisors; and where the vice chairman of the board of supervisors cannot perform such functions or fails to do so, a supervisor jointly elected by more than half of the supervisors shall convene and preside over the meeting of the board of supervisors.</u></p>

No.	Articles before amendments	Articles after amendments
5.	<p><b>Article 9</b> In the exercise of the functions and powers, the Board of Supervisors shall be in accordance with the scope of Company Law and Articles of Association.</p> <p><b>Supervisors shall attend meetings of the Board.</b></p>	<p><b>Article 10</b> In the exercise of the functions and powers, the Board of Supervisors shall be in accordance with the scope of <u>the</u> Company Law and <u>the</u> Articles of Association.</p> <p><del>Supervisors shall attend meetings of the Board.</del></p>
6.	<p><b>Article 11</b> The Board of Supervisors shall conduct investigations upon discovery of abnormality in the business operation and engage professional firms such as accounting firms and law firms to assist its work where necessary. The reasonable cost incurred herein shall be borne by the Company.</p>	<p><del>Article 11 The Board of Supervisors shall conduct investigations upon discovery of abnormality in the business operation and engage professional firms such as accounting firms and law firms to assist its work where necessary. The reasonable cost incurred herein shall be borne by the Company.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
7.	<p><b>Article 12</b> A supervisor shall faithfully perform his supervisory duties in accordance with the laws, administrative regulations and these Articles of Association.</p>	<p><del>Article 12 A supervisor shall faithfully perform his supervisory duties in accordance with the laws, administrative regulations and these Articles of Association.</del></p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
8.	<p><b>Article 14</b> The meeting of the Board of Supervisors shall be held at least once every six months, <b>which shall be convened and preside over by the chairman of the Board of Supervisors.</b> A supervisor may propose to convene an extraordinary meeting of the Board of Supervisors.</p> <p><b>Where the Chairman of the Board of Supervisors is incapable of performing or fails to perform his duties, a supervisor elected by not less than half of the supervisors shall convene and preside over the meeting of the Board of Supervisors.</b></p>	<p><b>Article 12</b> The meeting of the Board of Supervisors shall be held at least once every six months, <del>which shall be convened and preside over by the chairman of the Board of Supervisors.</del> A supervisor may propose to convene an extraordinary meeting of the Board of Supervisors.</p> <p><u>Resolutions of the board of supervisors shall be passed by more than half of the supervisors</u><del>Where the Chairman of the Board of Supervisors is incapable of performing or fails to perform his duties, a supervisor elected by not less than half of the supervisors shall convene and preside over the meeting of the Board of Supervisors.</del></p>

No.	Articles before amendments	Articles after amendments
9.	<p><b>Article 17</b> A notice of the regular meeting of the board of supervisors to all supervisors shall be given in writing 10 days prior to the convening of such meeting.</p>	<p><del>Article 17</del> A notice of the regular meeting of the board of supervisors to all supervisors shall be given in writing 10 days prior to the convening of such meeting.</p> <p>Deleted, the serial number of each article is adjusted accordingly</p>
10.	<p><b>Article 19</b> Meetings of the supervisory committee may be held only if more than half of the supervisors are present. The rules of procedure for the Board of Supervisors shall be as follows: each Supervisor shall have one vote, which shall be cast by registered or written form.</p> <p>The voting procedure: the supervisors may vote for or against a proposal, or abstain from voting. For supervisors making none or two of the above selections at the same time, chairman of the meeting shall request such supervisors to reconsider; the supervisors refusing to reselect or leaving during the meeting site without making a selection will be deemed as abstaining from voting.</p> <p><b>The resolutions of the Board of Supervisors shall be passed by not less than two thirds of the members of the Board of Supervisors.</b></p>	<p><del>Article 16</del> Meetings of the supervisory committee may be held only if more than half of the supervisors are present. The rules of procedure for the Board of Supervisors shall be as follows: each Supervisor shall have one vote, which shall be cast by registered or written form.</p> <p>The voting procedure: the supervisors may vote for or against a proposal, or abstain from voting. For supervisors making none or two of the above selections at the same time, chairman of the meeting shall request such supervisors to reconsider; the supervisors refusing to reselect or leaving during the meeting site without making a selection will be deemed as abstaining from voting.</p> <p><del>The resolutions of the Board of Supervisors shall be passed by not less than two thirds of the members of the Board of Supervisors.</del></p>
11.	<p><b>Article 28</b> The minutes of the Board of Supervisors shall be kept in the premise of the Company, and shall be kept as the documents of the company for at least 10 years.</p>	<p><b>Article 24</b> The minutes of the Board of Supervisors shall be kept in the premise of the Company, and shall be kept as the documents of the Company for at least 10 years.</p>
12.	<p><b>Article 32</b> These Rules are annexes to the Articles of Association and shall come into effect on the day when the Company's shares are listed on the SSE STAR Market of Shanghai Stock Exchange after being reviewed and approved by the shareholders' meeting of the Company.</p>	<p><b>Article 28</b> These Rules are annexes to the Articles of Association and shall come into effect from the day on which they are when the Company's shares are listed on the SSE STAR Market of Shanghai Stock Exchange after being reviewed and approved at by the shareholders' meeting of the Company.</p>

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**NOTICE OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING**

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**CanSino Biologics Inc.**  
**康希諾生物股份公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6185)**

**NOTICE OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the 2023 second extraordinary general meeting (the “**EGM**”) of CanSino Biologics Inc. (the “**Company**”) will be held at No. 1, Yuebin Hall, 2nd Floor, Hyatt Regency Tianjin East, No. 126 Weiguo Road, Hedong District, Tianjin, the PRC on Wednesday, September 20, 2023 at 2:30 p.m. for the following purposes:

**SPECIAL RESOLUTION**

- 1 To consider and approve the resolution on the proposed amendments to the Articles of Association and Relevant Rules of Procedures.

For and on behalf of the Board  
**CanSino Biologics Inc.**  
**Xuefeng YU**  
*Chairman*

Hong Kong, September 1, 2023



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## NOTICE OF THE 2023 SECOND EXTRAORDINARY GENERAL MEETING

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*Notes:*

- (1) Unless otherwise specified, the terms used in this notice should have the same meanings as those defined in the circular of the Company dated September 1, 2023.
- (2) All resolution at the EGM will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Hong Kong Listing Rules. The results of the poll will be published on the websites of the Company at [www.cansinotech.com](http://www.cansinotech.com) and the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) after the EGM.
- (3) Any Shareholder entitled to attend and vote at the EGM convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a Shareholder.
- (4) In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares), at least 24 hours before the EGM (i.e. not later than 2:30 p.m. on Tuesday, September 19, 2023) or any adjourned meeting(s) thereof. Completion and return of the form of proxy will not preclude a shareholder from attending and voting at the EGM or any adjourned meeting thereof should he/she so wish.
- (5) For the purpose of determining the list of holders of H Shares who are entitled to attend the EGM, the H share register of members of the Company will be closed from Tuesday, September 19, 2023 to Wednesday, September 20, 2023, both days inclusive, during which period no transfer of H Shares will be registered. In order to be eligible to attend and vote at the EGM, unregistered holders of the Shares shall ensure all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, September 18, 2023 for registration.
- (6) In case of joint shareholders, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
- (7) Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.
- (8) A shareholder or his/her proxy should produce proof of identity when attending the EGM.
- (9) References to date and time in this notice are to Hong Kong dates and time.

*As of the date of this notice, the Board comprises Dr. Xuefeng YU, Dr. Shou Bai CHAO, Dr. Tao ZHU, Dr. Dongxu QIU and Ms. Jing WANG as executive Directors, Mr. Liang LIN, Ms. Nisa Bernice Wing-Yu LEUNG and Mr. Zhi XIAO as non-executive Directors, and Mr. Shiu Kwan Danny WAI, Ms. Zhu XIN, Mr. Shuifa GUI and Mr. Jianzhong LIU as independent non-executive Directors.*

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## NOTICE OF THE 2023 SECOND CLASS MEETING OF H SHAREHOLDERS

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### **CanSino Biologics Inc.** **康希諾生物股份公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6185)**

#### **NOTICE OF THE 2023 SECOND CLASS MEETING OF H SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN THAT** the 2023 second class meeting of holders of H Shares (the “**Class Meeting of H Shareholders**”) of CanSino Biologics Inc. (the “**Company**”) will be held at No. 1, Yuebin Hall, 2nd Floor, Hyatt Regency Tianjin East, No. 126 Weiguo Road, Hedong District, Tianjin, the PRC on Wednesday, September 20, 2023 immediately after conclusion of the 2023 second class meeting of holders of A Shares for the following purposes:

#### **SPECIAL RESOLUTION**

- 1 To consider and approve the resolution on the proposed amendments to the Articles of Association and Relevant Rules of Procedures.

For and on behalf of the Board

**CanSino Biologics Inc.**

**Xuefeng YU**

*Chairman*

Hong Kong, September 1, 2023

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## NOTICE OF THE 2023 SECOND CLASS MEETING OF H SHAREHOLDERS

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*Notes:*

- (1) Unless otherwise specified, the terms used in this notice should have the same meanings as those defined in the circular of the Company dated September 1, 2023.
- (2) All resolution at the Class Meeting of H Shareholders will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Hong Kong Listing Rules. The results of the poll will be published on the websites of the Company at [www.cansinotech.com](http://www.cansinotech.com) and the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) after the Class Meeting of H Shareholders.
- (3) Any Shareholder entitled to attend and vote at the Class Meeting of H Shareholders convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a Shareholder.
- (4) In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H shares), at least 24 hours before the Class Meeting of H Shareholders (i.e. not later than 2:30 p.m. on Tuesday, September 19, 2023) or any adjourned meeting(s) thereof. Completion and return of the form of proxy will not preclude a shareholder from attending and voting at the EGM or any adjourned meeting thereof should he/she so wish.
- (5) For the purpose of determining the list of holders of H Shares who are entitled to attend the Class Meeting of H Shareholders, the H share register of members of the Company will be closed from Tuesday, September 19, 2023 to Wednesday, September 20, 2023, both days inclusive, during which period no transfer of H Shares will be registered. In order to be eligible to attend and vote at the Class Meeting of H Shareholders, unregistered holders of the Shares shall ensure all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, September 18, 2023 for registration.
- (6) In case of joint shareholders, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
- (7) Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.
- (8) A shareholder or his/her proxy should produce proof of identity when attending the Class Meeting of H Shareholders.
- (9) References to date and time in this notice are to Hong Kong dates and time.

*As of the date of this notice, the Board comprises Dr. Xuefeng YU, Dr. Shou Bai CHAO, Dr. Tao ZHU, Dr. Dongxu QIU and Ms. Jing WANG as executive Directors, Mr. Liang LIN, Ms. Nisa Bernice Wing-Yu LEUNG and Mr. Zhi XIAO as non-executive Directors, and Mr. Shiu Kwan Danny WAI, Ms. Zhu XIN, Mr. Shuifa GUI and Mr. Jianzhong LIU as independent non-executive Directors.*