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**MIN XIN HOLDINGS LIMITED**

**閩信集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 222)

## **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Min Xin Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 31 August 2023, the Company as the borrower has entered into a facility letter with a bank (the “**Bank**”) as the lender (the “**Facility Letter**”) whereby the Bank has agreed to make available to the Company an uncommitted revolving loan facility of up to HK\$100,000,000.

Pursuant to the Facility Letter, amongst other things, the Company undertakes to procure Fujian Investment & Development Group Co., Ltd. (“**FIDG**”), the controlling shareholder of the Company, shall beneficially own (whether directly or indirectly) not less than 50% of the issued share capital of the Company and maintain as the single largest shareholder of the Company during the term of the Facility Letter. Breach of such undertakings will constitute an event of default and all amounts (including principal and interest) due and owing by the Company to the Bank under the Facility Letter shall become immediately due and payable.

As at the date of this announcement, FIDG is beneficially interested in approximately 59.53% of the issued share capital of the Company.

By Order of the Board  
**Min Xin Holdings Limited**  
**CHEN Yu**  
*Executive Director and General Manager*

Hong Kong, 31 August 2023

*As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.*