

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

DELAY IN PUBLICATION OF THE 2023 INTERIM RESULTS AND CONTINUED SUSPENSION OF TRADING

References are made to the announcements of Redco Properties Group Limited (the “**Company**”) dated 29 March 2023, 31 March 2023, 31 May 2023, 30 June 2023 and 25 July 2023 in relation to, among others, the (i) suspension of trading of the shares of the Company; (ii) delay in publication of annual results for the year ended 31 December 2022; (iii) resumption guidance; (iv) change of auditors; (v) quarterly update on the status of resumption; and (vi) appointment of auditor (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish an announcement for the interim results of the Group for the six months ended 30 June 2023 (the “**2023 Interim Results**”) on a date not later than two months after the end of such six months’ period, i.e. on or before 31 August 2023.

The Board wishes to inform the Shareholders and potential investors that the publication of the 2023 Interim Results would be delayed pending the completion of the 2022 Audit and the publication of the 2022 Annual Results. As the 2022 Audit is still ongoing, the Company is unable to publish the 2023 Interim Results on or before 31 August 2023 as required under Rule 13.49(6) of the Listing Rules.

Based on the information currently available to the Company, it is expected that the 2023 Interim Results will be published on or before 31 October 2023. The Company will make further announcement(s) when there is any material development on the above as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 1:00 p.m. on 29 March 2023 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 31 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS,BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.