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TONGDA GROUP HOLDINGS LIMITED

通達集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 698)

EXTENSION OF LONG STOP DATE AND FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL IN A SUBSIDIARY

References are made to (i) the announcement of Tongda Group Holdings Limited (the “**Company**”) dated 29 March 2023 in relation to, among others, the Disposal (the “**Announcement**”); and (ii) the announcement of the Company dated 24 April 2023 in relation to the delay in despatch of the circular (the “**Delay in Despatch Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, Completion is subject to certain conditions being fulfilled and satisfied (or waived, if applicable) on or before 30 September 2023, or such later date as the Vendor and the Purchaser may agree in writing (the “**Long Stop Date**”). If any of such conditions has not been fulfilled (or waived, where applicable) on or before the Long Stop Date, the Sale and Purchase Agreement shall be terminated automatically and the Deposit paid by the Purchaser shall be forfeited to the Vendor absolutely and the Vendor shall thereafter have no obligation to return the Deposit to the Purchaser.

On 31 August 2023, the Vendor and the Purchaser entered into an extension letter pursuant to which the parties agreed to extend the Long Stop Date to 30 November 2023, or such later date as the Vendor and the Purchaser may agree in writing.

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement shall remain unchanged and in full force and effect in all respects.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay in Despatch Announcement, a circular containing, among others, (i) details of the Sale and Purchase Agreement and the transactions contemplated thereunder; (ii) other information as required under the Listing Rules; and (iii) a notice of the EGM is expected to be despatched to the Shareholders on or before 31 August 2023 (the “**Circular**”).

As additional time is required for the Company to finalise certain information in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 31 October 2023.

By order of the Board
Tongda Group Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 31 August 2023

As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive Directors; Ms. Chan Sze Man as non-executive Director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, GBS, SBS, JP, Mr. Ting Leung Huel Stephen and Mr. Sze Irons, BBS, JP as independent non-executive Directors.