

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Sang Hing Holdings (International) Limited**

**生興控股（國際）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1472)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sang Hing Holdings (International) Limited (the “**Company**”) announces that Mr. Cheung Wai Kwok Gary (“**Mr. Cheung**”) has tendered his resignation as an independent non-executive Director with effect from 1 September 2023 as Mr. Cheung would like to devote more time to his other personal commitments and work arrangement (the “**Resignation**”).

Following the Resignation, Mr. Cheung also ceased to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the audit committee of the Board.

Mr. Cheung confirmed that (i) he has no disagreement with the Board, and (ii) there are no other matters that need to be brought to the attention of the Company’s shareholders and The Stock Exchange of Hong Kong Limited in relation to the Resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cheung for his valuable contribution to the Company throughout his term of office as an independent non-executive Director.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board further announces that, following the Resignation, Professor Leung Yee Tak, an existing independent non-executive Director, has been appointed as the chairman of the Remuneration Committee with effect from 1 September 2023. Please refer to the Company's 2023 annual report for the biography of Professor Leung Yee Tak.

By order of the Board  
**Sang Hing Holdings (International) Limited**  
**Lai Wai**  
*Chairman and Executive Director*

Hong Kong, 31 August 2023

*As at the date of this announcement, the executive Directors are Mr. Lai Wai, Mr. Lai Ying Wah and Mr. Lai Ying Keung; the non-executive Director is Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Cheung Wai Kwok Gary, Prof. Leung Yee Tak, Mr. Ho Tai Tung, Ms. Tsang Wing Kiu and Mr. Choi Ho Yan.*