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**KEY UNAUDITED CONSOLIDATED FINANCIAL INFORMATION OF
AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY,
SINO-OCEAN HOLDING GROUP (CHINA) LIMITED,
FOR THE SIX MONTHS ENDED 30 JUNE 2023**

This announcement is made by Sino-Ocean Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Pursuant to the relevant rules and regulations of the People’s Republic of China (the “**PRC**”) and the requirements of the China Securities Regulatory Commission (中國證券監督管理委員會) in relation to corporate bonds issued in the PRC by Sino-Ocean Holding Group (China) Limited (遠洋控股集團(中國)有限公司) (“**SOG China**”), an indirect wholly-owned subsidiary of the Company and the principal subsidiary of the Company in the PRC, SOG China will publish, among other things, its unaudited consolidated financial statements for the six months ended 30 June 2023 prepared in accordance with the China Accounting Standards for Business Enterprises on the website of The Shanghai Stock Exchange (<http://www.sse.com.cn>) on 31 August 2023.

Set out below are the key financial figures of SOG China’s unaudited consolidated financial statements for the six months ended 30 June 2023, together with the comparative figures, which have been prepared in accordance with the China Accounting Standards for Business Enterprises:

	As at 30 June 2023	As at 31 December 2022
	<i>RMB’000</i>	<i>RMB’000</i>
	(Unaudited)	(Audited)
Current assets	155,565,482	186,709,253
Non-current assets	45,617,397	40,859,053
Total assets	201,182,879	227,568,306
Current liabilities	135,798,189	141,560,794
Non-current liabilities	33,557,477	38,731,814
Total liabilities	169,355,666	180,292,608
Total equity	31,827,213	47,275,698
Cash resources [#]	6,674,772	8,472,227

[#] including restricted bank deposit

Sino-Ocean Group Holding Limited

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

Stock Code : 03377

	For the six months ended 30 June	
	2023 <i>RMB'000</i> (Unaudited)	2022 <i>RMB'000</i> (Unaudited)
Revenue	18,644,094	18,551,637
Net (loss)/profit after taxation	(12,562,151)	671,502

The Company would like to remind shareholders of the Company and potential investors that the unaudited consolidated financial statements of SOG China for the six months ended 30 June 2023 to be published on the website of The Shanghai Stock Exchange and the summary as disclosed in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises, which are limited solely to SOG China and its subsidiaries and do not represent or provide a full picture of the operation and financial conditions of the Group.

Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

By order of the Board
Sino-Ocean Group Holding Limited
SUM Pui Ying
Company Secretary

Hong Kong, 31 August 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. LI Ming, Mr. WANG Honghui, Mr. CUI Hongjie and Ms. CHAI Juan as executive directors; Mr. ZHAO Peng, Mr. ZHANG Zhongdang, Mr. YU Zhiqiang and Mr. SUN Jinfeng as non-executive directors; and Mr. HAN Xiaojing, Mr. JIN Qingjun, Mr. LYU Hongbin, Mr. LIU Jingwei and Mr. JIANG Qi as independent non-executive directors.