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**CELESTIAL ASIA SECURITIES HOLDINGS LIMITED**

**時富投資集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1049)**

### **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Celestial Asia Securities Holdings Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) is pleased to announce that Mr Cheung Tsz Yui Morton (“**Mr Cheung**”) has been appointed as the chief financial officer of the Company, with effect from 1 September 2023. Mr Cheung will continue to act as an executive Director and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The biographical details of Mr Cheung are as follows:

- (1) Mr Cheung, aged 37, joined the Group on 20 June 2023 as executive Director, deputy chief financial officer of the Company and Authorised Representative overseeing the finance and treasury function of the Group. He has extensive experience in the fields of auditing, financial reporting, investment banking and corporate finance;
- (2) Mr Cheung received a Bachelor in Business Administration (Professional Accountancy) from The Chinese University of Hong Kong. He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants;
- (3) Mr Cheung has not held any other directorships in public companies the securities of which are listed in Hong Kong or overseas during the three years preceding the date of this announcement;
- (4) Mr Cheung has entered into a service agreement with the Company for a term of three years with effect from the date of his appointment as executive Director and will be renewable automatically for successive terms of three years upon expiry of the term of the appointment. Mr Cheung is subject to the retirement by rotation and re-election pursuant to the bye-laws of the Company and the Listing Rules. Mr Cheung is entitled to an annual salary which is determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market rate of similar position. He is also entitled to year end discretionary bonus which will depend on his working performance, as specified in his service agreement with the Company;
- (5) Mr Cheung has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company;

- (6) within the meaning of Part XV of the Securities and Futures Ordinance, Mr Cheung does not have any interests in the shares of the Company; and
- (7) save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr Cheung that need to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to congratulate Mr Cheung on his appointment.

On behalf of the Board  
**Bankee P. Kwan**  
*Chairman & CEO*

Hong Kong, 1 September 2023

As at the date hereof, the directors of the Company are:-

*Executive directors:*

Dr Kwan Pak Hoo Bankee, *BBS, JP*  
Mr Leung Siu Pong James  
Mr Kwan Teng Hin Jeffrey  
Mr Cheung Tsz Yui Morton

*Independent non-executive directors:*

Mr Leung Ka Kui Johnny  
Mr Wong Chuk Yan  
Dr Chan Hak Sin

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

\* *For identification purpose only*