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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

- (1) CHANGE OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER;**
- (2) APPOINTMENT OF AUTHORISED REPRESENTATIVE; AND**
- (3) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that (i) Mr. Wu Zhengping (“**Mr. Wu**”) has tendered his resignation as the executive Director, chairman of the Board and chief executive officer due to his retirement with effect from 1 September 2023 and (ii) Ms. Chen Min (“**Ms. Chen**”) has tendered her resignation as the executive Director due to her work re-allocation arrangement with effect from 1 September 2023. After their resignations, Mr. Wu and Ms. Chen do not hold any position in the Group.

Mr. Wu and Ms. Chen have confirmed that they have no disagreement with the Board that they have served on and there are no other matters with respect to their resignations that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to Mr. Wu and Ms. Chen for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board is also pleased to announce that Mr. Pei Gang (“**Mr. Pei**”) has been appointed as an executive Director and chairman of the Board with effect from 1 September 2023.

Mr. Pei Gang (裴剛), aged 40, currently takes up multiple roles in Greenland Holdings Corporation Limited (“**Greenland Holdings**”), an ultimate substantial shareholder of the Company and its subsidiaries, including the general manager of the M&A center of Greenland Holdings, executive vice president of Greenland Jinchuang Technology Group Co., Ltd, president of Greenland Digital Technology Co., Ltd. Mr. Pei is also the director of Hangzhou Industrial and Commercial Trust Co., Ltd, chairman of the board of Shenzhen Lvxin Technology Group Co., Ltd, chairman of the board of

Shanghai Lvyi Keyun City Operation and Management Co., Ltd and vice chairman of Mingyu Business Travel Co., Ltd etc. Mr. Pei has been long engaged in the areas of financial investment and enterprise management, leading numerous iconic major investment and industrial restructuring projects, as well as holding important positions in multiple companies. He has rich experience in strategic planning, organizational management and enterprise operation control. Mr. Pei was previously employed at Ping An Asset Management Co., Ltd., ABC Wuxi Equity Investment Fund, Changjiang Pension Insurance Co., Ltd., and other institutions.

Mr. Pei graduated from Tsinghua University in July 2005 with a bachelor's degree in water resources and hydropower construction engineering.

Mr. Pei has entered into a letter of appointment with the Company for a term of three years commencing from 1 September 2023. Mr. Pei will hold office until the forthcoming annual general meeting of the Company (the “AGM”) and shall each be eligible for re-election at AGM and retirement by rotation in accordance with the provisions of the articles of association of the Company. Mr. Pei will not receive any remuneration from the Company.

Save as disclosed above, Mr. Pei does not hold any other position in the Company or any of its subsidiaries and has not held any directorship in any other public listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited). As at the date of this announcement, Mr. Pei does not hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Pei as an executive Director and the chairman of the Board that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Lin Guangqing (“**Mr. Lin**”) has been appointed as the executive Director and chief executive officer of the Company (“**Chief Executive Officer**”) with effect from 1 September 2023.

Mr. Lin Guangqing (林光青), aged 48, is currently the responsible person for the ecology and greenery business of Greenland Holdings and secretary and chairman of the communist party branch of Greenland Group Senmao Garden Co., Ltd, a subsidiary of Greenland Holdings. From 2019 to 2021, he served as the executive vice general manager of Shanghai Landscape Industry Development Co., Ltd, a subsidiary of Shanghai Construction Group Co., Ltd (stock code: 600170.SH).

Mr. Lin graduated from Shanghai Jiaotong University school of agriculture and biology in June 1997 majoring in landscape architecture and is a senior engineer. Mr. Lin has over 25 years of large scale state-owned landscape architecture and management experience, excels at operational management, has a broad vision and holistic approach as well as a proactive business mindset.

Mr. Lin has entered into a letter of appointment with the Company for a term of three years commencing from 1 September 2023. Mr. Lin will hold office until the AGM and shall be eligible for re-election at the AGM and retirement by rotation in accordance with the provisions of the articles of association of the Company. Mr. Lin will not receive any remuneration from the Company.

Save as disclosed above, Mr. Lin does not hold any other position in the Company or any of its subsidiaries and has not held any directorship in any other public listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company or their respective associates (as defined under Listing Rules). As at the date of this announcement, Mr. Lin does not hold any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the appointment of Mr. Lin as an executive Director that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Pei has been appointed as an authorized representative (the “**Authorised Representative**”) under Rule 3.05 of the Listing Rules with effect from 1 September 2023. Following Mr. Pei’s appointment as an Authorised Representative, the Company has complied with the requirement of having two Authorised Representatives (Ms. Lee Mei Yi being the other Authorised Representative) under Rule 3.05 of the Listing Rules.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 1 September 2023, Mr. Pei has been appointed as a member of each of the nomination committee and the remuneration committee of the Board. Following Mr. Pei’s appointment as a member of the nomination committee and the remuneration committee, the Company has complied with the requirements on minimum number of members of each aforementioned board committees of the Company under their respective terms of reference.

The Board would like to take this opportunity to extend a warm welcome to Mr. Pei and Mr. Lin on their appointments.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
Mr. Pei Gang

Chairman and Executive Director

Shanghai, the People's Republic of China

1 September 2023

As at the date of this announcement, our executive Directors are Mr. Pei Gang and Mr. Lin Guangqing and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.