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China Reinsurance (Group) Corporation

中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1508)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE COMPLETION OF THE ISSUANCE OF
THE CAPITAL SUPPLEMENTARY BONDS OF CHINA RE LIFE**

Reference is made to the announcement of China Reinsurance (Group) Corporation (the “**Company**”) dated 23 August 2023 in relation to the approvals for the issuance of the capital supplementary bonds of China Life Reinsurance Company Ltd. (“**China Re Life**”), a subsidiary of the Company.

China Re Life has successfully issued the capital supplementary bonds with a total principal amount of RMB5 billion publicly in the National Interbank Bond Market. The capital supplementary bonds issued are ten-year fixed-rate bonds, with an annual coupon rate of 3.24% for the first five years, and China Re Life has conditional redemption rights at the end of the fifth year. In the event that China Re Life does not exercise the redemption rights, the annual coupon rate of the capital supplementary bonds will be 4.24% in the remaining five years.

The funds raised by the issuance of capital supplementary bonds will be used to supplement the capital of China Re Life in accordance with the applicable laws and regulatory approvals so as to improve its solvency and support the sustainable and steady development of its business.

On behalf of the Board
China Reinsurance (Group) Corporation
Zhu Xiaoyun
Vice President, Joint Company Secretary

Beijing, the PRC, 4 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. He Chunlei and Mr. Zhuang Qianzhi, the non-executive directors of the Company are Ms. Wang Xiaoya, Mr. Li Bingquan, Mr. Yang Changsong and Mr. Li Wenfeng, and the independent non-executive directors of the Company are Ms. Jiang Bo and Mr. Dai Deming.