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ROYALE HOME HOLDINGS LIMITED

皇朝家居控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1198)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that, with effect from 4 September 2023: (i) Mr. Chen Yisheng has resigned as a non-executive Director due to his other business commitments; and (ii) Mr. Yao Jingming has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Royale Home Holdings Limited (the “**Company**”) announces that Mr. Chen Yisheng (“**Mr. Chen**”) has resigned as a non-executive Director with effect from 4 September 2023 due to his other business commitments.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Chen for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Yao Jingming (“**Mr. Yao**”) has been appointed as a non-executive Director with effect from 4 September 2023.

The biographical details of Mr. Yao are set out as below:

Mr. Yao Jingming (姚景銘), aged 40, is currently a supervisor of the audit division of Science City (Guangzhou) Investment Group Co., Ltd.* (科學城(廣州)投資集團有限公司, a controlling shareholder of the Company) (“**Science City**”). He worked as a deputy supervisor of the audit division of Science City from February 2020 before his promotion to supervisor in April 2022. From June 2017 to March 2019, he was an investment director at Guangdong Lesso Environmental Enterprise Management Co., Ltd.* (廣東聯塑環保企業管理有限公司). Mr. Yao held the positions of a senior investment manager of Foshan Beijing Enterprises Water Environment Development Co., Ltd.* (佛山北控水環境開發有限公司) from January 2017 to June 2017 and an external audit supervisor of the supervision and audit department of Beijing Enterprises Water Group Limited (a company the shares of which are listed on the Main Board of the Stock Exchange (stock code: 371)) from October 2015 to January 2017. Mr. Yao worked with Guangdong Zexin Accountant Firm Co., Ltd.* (廣東澤信會計師事務所有限公司) from July 2008 to October 2015 with last position as an audit manager.

Mr. Yao graduated from Guangdong Normal Polytechnic* (廣東技術師範學院) (currently known as Guangdong Polytechnic Normal University) in the PRC with a bachelor’s degree in management (major in accountancy) in 2008. Mr. Yao is a senior auditor in the PRC.

Mr. Yao has entered into an appointment letter with the Company in respect of his directorship for a term of three years (which shall continue for further successive periods until terminated by either party giving at least one month’s prior written notice), and his appointment is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Under his appointment letter, Mr. Yao will not receive any remuneration for his position as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Yao (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any other major appointments and professional qualifications.

As at the date of this announcement, save as disclosed above, Mr. Yao does not have (i) any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) any relationship with any Director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed in this announcement, the Directors are not aware of any other matter in relation to the appointment of Mr. Yao that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, and there is no information relating to the appointment of Mr. Yao that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to take this opportunity to express its warmest welcome to Mr. Yao on joining the Board.

By order of the Board
Royale Home Holdings Limited
Yang Jun
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 4 September 2023

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Yang Jun (Chairman) and Mr. Tse Kam Pang (Co-Chairman); four non-executive directors, namely, Mr. Wu Zhongming, Ms. Qin You, Mr. Tao Ying and Mr. Yao Jingming; and three independent non-executive directors, namely, Mr. Lau Chi Kit, Mr. Yue Man Yiu Matthew and Mr. Chan Wing Tak Kevin.

* *for identification purposes only*